



Stemgedrag 1e kwartaal 2025

DD Equity Fund



Amsterdam, april 2025

Stemgedrag DD Equity Fund 1^e kwartaal 2025

DD Equity Fund is een wereldwijd aandelenfonds dat belegt in een gespreide portefeuille van ondernemingen die vooroplopen op het gebied van verduurzaming.

Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de participanten van DD Equity Fund te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Equity Fund de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Equity Fund dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Equity Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Equity Fund en haar participanten en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Equity Fund haar stem uitbrengt opgenomen.

Vergaderingen van ondernemingen in DD Equity Fund in de periode 1^e kwartaal 2025

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
ZSCALER, INC.	10-Jan-2025	1	DIRECTOR	For	With	Approved	
ZSCALER, INC.	10-Jan-2025	1	DIRECTOR	For	With	Approved	
ZSCALER, INC.	10-Jan-2025	1	DIRECTOR	For	With	Approved	
ZSCALER, INC.	10-Jan-2025	2	To ratify the selection of PricewaterhouseCoopers LLP as our independent registered public accounting firm for fiscal year ending July 31, 2025.	For	With	Approved	
ZSCALER, INC.	10-Jan-2025	3	To approve on a non-binding, advisory basis, the compensation of our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
ZSCALER, INC.	10-Jan-2025	4	To approve an amendment and restatement of the Zscaler, Inc. FY2018 Equity Incentive Plan.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	1	Nominee RECOMMENDED by the Company: Tonit M. Calaway	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	2	Nominee RECOMMENDED by the Company: Charles Cogut	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	3	Nominee RECOMMENDED by the Company: Lisa A. Davis	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	4	Nominee RECOMMENDED by the Company: Seifollah Ghasemi	Withhold	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	5	Nominee RECOMMENDED by the Company: Jessica Trocchi Graziano	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	6	Nominee RECOMMENDED by the Company: Edward L. Monser	For	With	Approved	

AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	7	Nominee RECOMMENDED by the Company: Bhavesh V. Patel	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	8	Nominee RECOMMENDED by the Company: Wayne T. Smith	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	9	Nominee RECOMMENDED by the Company: Alfred Stern	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	10	Mantle Ridge Nominee OPPOSED by the Company: Andrew Evans	Withhold	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	11	Mantle Ridge Nominee OPPOSED by the Company: Paul Hilal	Withhold	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	12	Mantle Ridge Nominee OPPOSED by the Company: Tracy McKibben	Withhold	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	13	Mantle Ridge Nominee OPPOSED by the Company: Dennis Reilley	For	Against	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23-Jan-2025	14	Advisory Vote Approving the Compensation of the Company's Executive Officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.

AIR PRODUCTS AND CHEMICALS, INC.	23- Jan- 2025	15	Ratify the Appointment of Deloitte & Touche LLP as the Company's Independent Registered Public Accounting Firm for the Fiscal Year Ending September 30, 2025.	For	With	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	23- Jan- 2025	16	Shareholder Proposal to Amend the Bylaws to Repeal any Amendments Adopted after September 17, 2023, if Properly Presented at the Annual Meeting.	Against	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
INTUIT INC.	23-Jan-2025	1	Election of Director: Eve Burton	For	With	Approved	
INTUIT INC.	23-Jan-2025	2	Election of Director: Scott D. Cook	For	With	Approved	
INTUIT INC.	23-Jan-2025	3	Election of Director: Richard L. Dalzell	For	With	Approved	
INTUIT INC.	23-Jan-2025	4	Election of Director: Sasan K. Goodarzi	For	With	Approved	
INTUIT INC.	23-Jan-2025	5	Election of Director: Deborah Liu	For	With	Approved	
INTUIT INC.	23-Jan-2025	6	Election of Director: Tekedra Mawakana	For	With	Approved	
INTUIT INC.	23-Jan-2025	7	Election of Director: Suzanne Nora Johnson	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
INTUIT INC.	23-Jan-2025	8	Election of Director: Forrest Norrod	For	With	Approved	

INTUIT INC.	23-Jan-2025	9	Election of Director: Vasant Prabhu	For	With	Approved	
INTUIT INC.	23-Jan-2025	10	Election of Director: Ryan Roslansky	For	With	Approved	
INTUIT INC.	23-Jan-2025	11	Election of Director: Thomas Szkutak	For	With	Approved	
INTUIT INC.	23-Jan-2025	12	Election of Director: Raul Vazquez	For	With	Approved	
INTUIT INC.	23-Jan-2025	13	Election of Director: Eric S. Yuan	For	With	Approved	
INTUIT INC.	23-Jan-2025	14	Advisory vote to approve Intuit's executive compensation (say-on-pay).	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
INTUIT INC.	23-Jan-2025	15	Ratification of the selection of Ernst & Young LLP as Intuit's independent registered public accounting firm for the fiscal year ending July 31, 2025.	For	With	Approved	
INTUIT INC.	23-Jan-2025	16	Approval of an amendment to our Certificate of Incorporation to limit the liability of certain officers in accordance with recent Delaware law amendments.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
VISA INC.	28-Jan-2025	1	Election of Director: Lloyd A. Carney	For	With	Approved	
VISA INC.	28-Jan-2025	2	Election of Director: Kermit R. Crawford	For	With	Approved	
VISA INC.	28-Jan-2025	3	Election of Director: Francisco Javier Fernández-Carbajal	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
VISA INC.	28-Jan-2025	4	Election of Director: Ramon Laguarda	For	With	Approved	
VISA INC.	28-Jan-2025	5	Election of Director: Teri L. List	For	With	Approved	
VISA INC.	28-Jan-2025	6	Election of Director: John F. Lundgren	For	With	Approved	
VISA INC.	28-Jan-2025	7	Election of Director: Ryan McInerney	For	With	Approved	
VISA INC.	28-Jan-2025	8	Election of Director: Denise M. Morrison	For	With	Approved	

VISA INC.	28-Jan-2025	9	Election of Director: Pamela Murphy	For	With	Approved	
VISA INC.	28-Jan-2025	10	Election of Director: Linda J. Rendle	For	With	Approved	
VISA INC.	28-Jan-2025	11	Election of Director: Maynard G. Webb, Jr.	For	With	Approved	
VISA INC.	28-Jan-2025	12	To approve, on an advisory basis, the compensation paid to our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
VISA INC.	28-Jan-2025	13	To ratify the appointment of KPMG LLP as our independent registered public accounting firm for fiscal year 2025.	For	With	Approved	
VISA INC.	28-Jan-2025	14	Shareholder proposal on gender-based compensation gaps and associated risks.	Against	With	Approved	
VISA INC.	28-Jan-2025	15	Shareholder proposal requesting a report on policy on merchant category codes.	Against	With	Approved	
VISA INC.	28-Jan-2025	16	Shareholder proposal requesting adoption of a new director election resignation governance guideline.	Against	With	Approved	
VISA INC.	28-Jan-2025	17	Shareholder proposal on transparency in lobbying.	Against	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
ACCENTURE PLC	06-Feb-2025	1	Appointment of Director: Jaime Ardila	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	2	Appointment of Director: Martin Brudermüller	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	3	Appointment of Director: Alan Jope	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	4	Appointment of Director: Nancy McKinstry	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	5	Appointment of Director: Jennifer Nason	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	6	Appointment of Director: Paula A. Price	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	7	Appointment of Director: Venkata (Murthy) Renduchintala	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	8	Appointment of Director: Arun Sarin	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	9	Appointment of Director: Julie Sweet	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	10	Appointment of Director: Tracey T. Travis	For	With	Approved	

ACCENTURE PLC	06-Feb-2025	11	Appointment of Director: Masahiko Uotani	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	12	To approve, in a non-binding vote, the compensation of our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
ACCENTURE PLC	06-Feb-2025	13	To ratify, in a non-binding vote, the appointment of KPMG LLP ("KPMG") as independent auditor of Accenture and to authorize, in a binding vote, the Audit Committee of the Board of Directors to determine KPMG's remuneration.	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	14	To approve the creation of additional distributable reserves by way of a capital reduction.	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	15	To grant the Board of Directors the authority to issue shares under Irish law.	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	16	To grant the Board of Directors the authority to opt-out of pre-emption rights under Irish law.	For	With	Approved	
ACCENTURE PLC	06-Feb-2025	17	To determine the price range at which Accenture can re-allot shares that it acquires as treasury shares under Irish law.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
INFINEON TECHNOLOGIES AG	20-Feb-2025	9	UTILIZATION OF UNAPPROPRIATED PROFIT	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	10	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -JOCHEN HANEBECK	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	11	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -ELKE REICHART (SINCE 1 NOVEMBER 2023)	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	12	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -DR. SVEN SCHNEIDER	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	13	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -ANDREAS URSCHITZ	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	14	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -DR. RUTGER WIJBURG	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	15	APPROVAL OF THE ACTS OF THE MEMBERS OF THE MANAGEMENT BOARD -CONSTANZE HUFENBECHER(UNTIL 31 OCTOBER 2023)	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	16	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DR. HERBERT DIESS	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	17	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -XIAOQUN CLEVER-STEG	For	With	Approved	

INFINEON TECHNOLOGIES AG	20-Feb-2025	18	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -JOHANN DECHANT	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	19	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DR. FRIEDRICH EICHINER	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	20	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -ANNETTE ENGELFRIED	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	21	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -PROF. DR. HERMANN EUL (SINCE 23 FEBRUARY 2024)	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	22	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -PETER GRUBER	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
INFINEON TECHNOLOGIES AG	20-Feb-2025	23	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -KLAUS HELMRICH	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	24	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DR. SUSANNE LACHENMANN	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	25	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DR. MANFRED PUFFER (UNTIL 23 FEBRUARY 2024)	For	With	Approved	

INFINEON TECHNOLOGIES AG	20-Feb-2025	26	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -MELANIE RIEDL	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	27	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -JRGEN SCHOLZ	Against	Against	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	28	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DR. ULRICH SPIESSHOFER	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	29	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -MARGRET SUCKALE	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	30	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -MIRCO SYNDE	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	31	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -DIANA VITALE	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	32	APPROVAL OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD -UTE WOLF	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	33	APPOINTMENT OF THE COMPANY AND GROUP AUDITOR FOR THE 2025 FISCAL YEAR AND OF THE AUDITOR FOR THE REVIEW OF THE HALF-YEAR FINANCIAL REPORT AS WELL AS FOR THE POSSIBLE REVIEW OF OTHER QUARTERLY FINANCIAL REPORTS FOR THE 2025 FISCAL YEAR	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	34	RATIFY DELOITTE GMBH AS AUDITOR FOR SUSTAINABILITY REPORTING FOR FISCAL YEAR 2025	For	With	Approved	

INFINEON TECHNOLOGIES AG	20-Feb-2025	35	ELECTION TO THE SUPERVISORY BOARD -XIAOQUN CLEVER-STEG	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	36	ELECTION TO THE SUPERVISORY BOARD -DR. FRIEDRICH EICHNER	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	37	ELECTION TO THE SUPERVISORY BOARD -DR. ULRICH SPIESSHOFER	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	38	ELECTION TO THE SUPERVISORY BOARD -MARGRET SUCKALE	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	39	REVOCATION OF AUTHORIZED CAPITAL 2021/I AND CREATION OF NEW AUTHORIZED CAPITAL 2025/I FOR THE ISSUANCE OF SHARES TO EMPLOYEES OF THE COMPANY AS WELL AS TO EMPLOYEES AND MEMBERS OF MANAGEMENT BODIES OF ITS GROUP COMPANIES WITH EXCLUSION OF SUBSCRIPTION RIGHTS, AND CORRESPONDING AMENDMENT TO ARTICLE 4, PARAGRAPH 7 OF THE ARTICLES OF ASSOCIATION	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	40	AMENDMENT TO ARTICLE 13A OF THE ARTICLES OF ASSOCIATION	For	With	Approved	
INFINEON TECHNOLOGIES AG	20-Feb-2025	41	REMUNERATION SYSTEM FOR THE MEMBERS OF THE MANAGEMENT BOARD	For	With	Approved	

INFINEON TECHNOLOGIES AG	20- Feb- 2025	42	APPROVAL OF THE REMUNERATION REPORT	For	With	Approved	
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
APPLIED MATERIALS, INC.	06-Mar-2025	1	Election of Director: Rani Borkar	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	2	Election of Director: Judy Bruner	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	3	Election of Director: Xun (Eric) Chen	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	4	Election of Director: Aart J. de Geus	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
APPLIED MATERIALS, INC.	06-Mar-2025	5	Election of Director: Gary E. Dickerson	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	6	Election of Director: Thomas J. Iannotti	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.

APPLIED MATERIALS, INC.	06-Mar-2025	7	Election of Director: Alexander A. Karsner	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
APPLIED MATERIALS, INC.	06-Mar-2025	8	Election of Director: Kevin P. March	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	9	Election of Director: Yvonne McGill	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	10	Election of Director: Scott A. McGregor	For	With	Approved	
APPLIED MATERIALS, INC.	06-Mar-2025	11	Approval, on an advisory basis, of the compensation of Applied Materials' named executive officers for fiscal year 2024.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
APPLIED MATERIALS, INC.	06-Mar-2025	12	Ratification of the appointment of KPMG LLP as Applied Materials' independent registered public accounting firm for fiscal year 2025.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
SAMSUNG SDI CO. LTD	19-Mar-2025	1	APPROVE FINANCIAL STATEMENTS AND ALLOCATION OF INCOME	For	With	Approved	
SAMSUNG SDI CO. LTD	19-Mar-2025	2	ELECT CHOI JU-SEON AS INSIDE DIRECTOR	For	With	Approved	
SAMSUNG SDI CO. LTD	19-Mar-2025	3	APPROVE TOTAL REMUNERATION OF INSIDE DIRECTORS AND OUTSIDE DIRECTORS	For	With	Approved	
SAMSUNG SDI CO. LTD	19-Mar-2025	4	AMEND ARTICLES OF INCORPORATION	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
NOVO NORDISK A/S	27-Mar-2025	9	PRESENTATION AND ADOPTION OF THE AUDITED ANNUAL REPORT 2024	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	10	RESOLUTION TO DISTRIBUTE THE PROFIT ACCORDING TO THE ADOPTED ANNUAL REPORT 2024	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	11	PRESENTATION OF AND ADVISORY VOTE ON THE REMUNERATION REPORT 2024	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	12	REMUNERATION: APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS FOR 2024	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
NOVO NORDISK A/S	27-Mar-2025	13	REMUNERATION: APPROVAL OF THE REMUNERATION LEVEL OF THE BOARD OF DIRECTORS FOR 2025	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
NOVO NORDISK A/S	27-Mar-2025	14	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF HELGE LUND AS CHAIR	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	15	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF HENRIK POULSEN AS VICE CHAIR	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	16	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF LAURENCE DEBROUX	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	17	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF ANDREAS FIBIG	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	18	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF SYLVIE GREGOIRE	For	With	Approved	

NOVO NORDISK A/S	27-Mar-2025	19	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF KASIM KUTAY	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	20	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF CHRISTINA LAW	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	21	ELECTION OF MEMBER TO THE BOARD OF DIRECTOR: RE-ELECTION OF MARTIN MACKAY	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	22	APPOINTMENT OF AUDITOR: RE-APPOINTMENT OF DELOITTE STATS AUTORISERET REVISIONSPARTNERSELSKAB	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	23	PROPOSALS FROM THE BOARD OF DIRECTOR AND/OR SHAREHOLDER: AUTHORIZATION TO THE BOARD OF DIRECTORS TO ALLOW THE COMPANY TO REPURCHASE OWN SHARES	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	24	PROPOSALS FROM THE BOARD OF DIRECTOR AND/OR SHAREHOLDER: AUTHORIZATION TO THE BOARD OF DIRECTORS TO INCREASE THE COMPANY'S SHARE CAPITAL	For	With	Approved	
NOVO NORDISK A/S	27-Mar-2025	25	PLEASE NOTE THAT THIS RESOLUTION IS A SHAREHOLDER PROPOSAL: PROPOSALS FROM THE BOARD OF DIRECTOR AND/OR SHAREHOLDER: PROPOSALS FROM THE BOARD OF DIRECTOR AND/OR SHAREHOLDER: PROPOSAL FROM THE SHAREHOLDE R KRITISKE	For	Against	Approved	For strengthening esg risk management policy

			AKTIONAERER ON CONSTRUCTION CONTRACTS				
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against management
DAIFUKU CO.,LTD.	28-Mar-2025	2	Appoint a Director Geshiro, Hiroshi	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	3	Appoint a Director Terai, Tomoaki	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	4	Appoint a Director Sato, Seiji	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	5	Appoint a Director Takubo, Hideaki	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	6	Appoint a Director Hibi, Tetsuya	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	7	Appoint a Director Ozawa, Yoshiaki	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	8	Appoint a Director Kato, Kaku	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	9	Appoint a Director Kaneko, Keiko	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	10	Appoint a Director Gideon Franklin	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	11	Appoint a Director Yoshida, Haruyuki	For	With	Approved	

DAIFUKU CO.,LTD.	28-Mar-2025	12	Appoint a Director Kanzaki, Yuki	For	With	Approved	
DAIFUKU CO.,LTD.	28-Mar-2025	13	Approve Details of the Performance-based Stock Compensation to be received by Directors	For	With	Approved	