



# Stemgedrag eerste kwartaal 2022

## DD Equity Fund



Amsterdam, mei 2022

## Stemgedrag DD Equity Fund

DD Equity Fund is een wereldwijd duurzaam aandelenfonds.

### Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de participanten van DD Equity Fund te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Equity Fund de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Equity Fund dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Equity Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Equity Fund en haar participanten en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Equity Fund haar stem uitbrengt opgenomen.

## Vergaderingen van ondernemingen in DD Equity Fund in het eerste kwartaal 2022

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
CHINA LONGYUAN POWER GROUP CORPORATION LTD	14-Jan-2022	2	TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. WANG YIGUO AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY	For	For	Approved	
CHINA LONGYUAN POWER GROUP CORPORATION LTD	14-Jan-2022	3	TO CONSIDER AND APPROVE THE APPOINTMENT OF DA HUA CERTIFIED PUBLIC ACCOUNTANTS (SPECIAL GENERAL PARTNERSHIP) AS THE PRC AUDITOR OF THE COMPANY FOR THE YEAR 2021 AND GRANT OF AUTHORITY TO THE AUDIT COMMITTEE OF THE BOARD TO DETERMINE ITS REMUNERATION	Against	Against	Approved	Remuneration must be through proxy vote. We don't grant the authority to the board to determine the remuneration.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
INTUIT INC.	20-Jan-2022	1	Election of Director: Eve Burton	For	For	Approved	
INTUIT INC.	20-Jan-2022	2	Election of Director: Scott D. Cook	For	For	Approved	
INTUIT INC.	20-Jan-2022	3	Election of Director: Richard L. Dalzell	For	For	Approved	
INTUIT INC.	20-Jan-2022	4	Election of Director: Sasan K. Goodarzi	For	For	Approved	
INTUIT INC.	20-Jan-2022	5	Election of Director: Deborah Liu	For	For	Approved	
INTUIT INC.	20-Jan-2022	6	Election of Director: Tekedra Mawakana	For	For	Approved	
INTUIT INC.	20-Jan-2022	7	Election of Director: Suzanne Nora Johnson	For	For	Approved	
INTUIT INC.	20-Jan-2022	8	Election of Director: Dennis D. Powell	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.

INTUIT INC.	20-jan-22	9	Election of Director: Brad D. Smith	For	For	Approved	
INTUIT INC.	20-Jan-2022	10	Election of Director: Thomas Szkutak	For	For	Approved	
INTUIT INC.	20-Jan-2022	11	Election of Director: Raul Vazquez	For	For	Approved	
INTUIT INC.	20-Jan-2022	12	Election of Director: Jeff Weiner	For	For	Approved	
INTUIT INC.	20-Jan-2022	13	Advisory vote to approve Intuit's executive compensation (say-on-pay).	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. The CEO in FY 21 is earning more than 24million dollars.
INTUIT INC.	20-Jan-2022	14	Ratification of the selection of Ernst & Young LLP as Intuit's independent registered public accounting firm for the fiscal year ending July 31, 2022.	For	For	Approved	
INTUIT INC.	20-Jan-2022	15	Approve the Amended and Restated 2005 Equity Incentive Plan to, among other things, increase the share reserve by an additional 18,000,000 shares and extend the term of the plan by an additional five years.	For	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
VISA INC.	25-Jan-2022	1	Election of Director: Lloyd A. Carney	For	For	Approved	
VISA INC.	25-Jan-2022	2	Election of Director: Mary B. Cranston	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
VISA INC.	25-Jan-2022	3	Election of Director: Francisco Javier Fernández-Carbajal	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
VISA INC.	25-Jan-2022	4	Election of Director: Alfred F. Kelly, Jr.	For	For	Approved	
VISA INC.	25-Jan-2022	5	Election of Director: Ramon Laguarta	For	For	Approved	
VISA INC.	25-Jan-2022	6	Election of Director: John F. Lundgren	For	For	Approved	

VISA INC.	25-Jan-2022	7	Election of Director: Robert W. Matschullat	For	For	Approved	
VISA INC.	25-Jan-2022	8	Election of Director: Denise M. Morrison	For	For	Approved	
VISA INC.	25-Jan-2022	9	Election of Director: Linda J. Rendle	For	For	Approved	
VISA INC.	25-Jan-2022	10	Election of Director: Maynard G. Webb, Jr.	For	For	Approved	
VISA INC.	25-Jan-2022	11	To approve, on an advisory basis, the compensation paid to our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. The CEO is earning more than 30 million dollars in FY 21.
VISA INC.	25-Jan-2022	12	To ratify the appointment of KPMG LLP as our independent registered public accounting firm for fiscal year 2022.	For	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	1	Election of Director: Charles I. Cogut	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	2	Election of Director: Lisa A. Davis	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	3	Election of Director: Seifollah Ghasemi	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	4	Election of Director: David H.Y. Ho	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	5	Election of Director: Edward L. Monser	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	6	Election of Director: Matthew H. Paull	For	For	Approved	
AIR PRODUCTS AND CHEMICALS, INC.	03-Feb-2022	7	Election of Director: Wayne T. Smith	For	For	Approved	
AIR PRODUCTS AND	03-Feb-2022	8	Advisory vote approving the compensation of the Company's named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration



CHEMICALS, INC.							policy. The CEO is earning more than 13 million dollars in FY 21.
AIR PRODUCTS AND CHEMICALS, INC.	03- Feb- 2022	9	Ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2022.	For	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
APPLE INC.	04-Mar-2022	1	Election of Director: James Bell	For	For	Approved	
APPLE INC.	04-Mar-2022	2	Election of Director: Tim Cook	For	For	Approved	
APPLE INC.	04-Mar-2022	3	Election of Director: Al Gore	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
APPLE INC.	04-Mar-2022	4	Election of Director: Alex Gorsky	For	For	Approved	
APPLE INC.	04-Mar-2022	5	Election of Director: Andrea Jung	For	For	Approved	
APPLE INC.	04-Mar-2022	6	Election of Director: Art Levinson	For	For	Approved	
APPLE INC.	04-Mar-2022	7	Election of Director: Monica Lozano	For	For	Approved	
APPLE INC.	04-Mar-2022	8	Election of Director: Ron Sugar	For	For	Approved	

APPLE INC.	04-Mar-2022	9	Election of Director: Sue Wagner	For	For	Approved	
APPLE INC.	04-Mar-2022	10	Ratification of the appointment of Ernst & Young LLP as Apple's independent registered public accounting firm for fiscal 2022.	For	For	Approved	
APPLE INC.	04-Mar-2022	11	Advisory vote to approve executive compensation.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. The CEO is earning more than 98 million dollars in FY 21.
APPLE INC.	04-Mar-2022	12	Approval of the Apple Inc. 2022 Employee Stock Plan.	For	For	Approved	
APPLE INC.	04-Mar-2022	13	A shareholder proposal entitled "Reincorporate with Deeper Purpose".	Against	For	Rejected	
APPLE INC.	04-Mar-2022	14	A shareholder proposal entitled "Transparency Reports".	Against	For	Rejected	
APPLE INC.	04-Mar-2022	15	A shareholder proposal entitled "Report on Forced Labor".	Against	For	Rejected	
APPLE INC.	04-Mar-2022	16	A shareholder proposal entitled "Pay Equity".	Against	For	Rejected	
APPLE INC.	04-Mar-2022	17	A shareholder proposal entitled "Civil Rights Audit".	Against	For	Approved	
APPLE INC.	04-Mar-2022	18	A shareholder proposal entitled "Report on Concealment Clauses".	Against	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
APPLIED MATERIALS, INC.	10-Mar-2022	1	Election of Director: Rani Borkar	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	2	Election of Director: Judy Bruner	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	3	Election of Director: Xun (Eric) Chen	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	4	Election of Director: Aart J. de Geus	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.
APPLIED MATERIALS, INC.	10-Mar-2022	5	Election of Director: Gary E. Dickerson	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	6	Election of Director: Thomas J. Iannotti	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board member is no longer independent enough.

APPLIED MATERIALS, INC.	10-Mar-2022	7	Election of Director: Alexander A. Karsner	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	8	Election of Director: Adrianna C. Ma	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	9	Election of Director: Yvonne McGill	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	10	Election of Director: Scott A. McGregor	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	11	Approval, on an advisory basis, of the compensation of Applied Materials' named executive officers for fiscal year 2021.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. The CEO is earning more than 35 million dollars in FY 21.
APPLIED MATERIALS, INC.	10-Mar-2022	12	Ratification of the appointment of KPMG LLP as Applied Materials' independent registered public accounting firm for fiscal year 2022.	For	For	Approved	
APPLIED MATERIALS, INC.	10-Mar-2022	13	Shareholder proposal to amend the appropriate company governing documents to give the owners of a combined 10% of our outstanding common stock the power to call a special shareholder meeting.	Against	For	Rejected	
APPLIED MATERIALS, INC.	10-Mar-2022	14	Shareholder proposal to improve the executive compensation program and policy, such as to include the CEO pay ratio factor and voices from employees.	For	Against	Rejected	Voted against the management and with the shareholder proposal to improve the executive compensation program and policy, such as to include the CEO pay ratio factor and voices from employees.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	1	Election of Director for a three-year term: Hans E. Bishop	For	For	Approved	
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	2	Election of Director for a three-year term: Otis W. Brawley, M.D.	For	For	Approved	
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	3	Election of Director for a three-year term: Mikael Dolsten, M.D., Ph.D.	For	For	Approved	
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	4	To approve, on a non-binding advisory basis, the compensation of our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. The CEO is earning more than 35 million dollars in FY 21.
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	5	To ratify the Audit and Finance Committee's appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm.	For	For	Approved	
AGILENT TECHNOLOGIES, INC.	16-Mar-2022	6	To vote on a stockholder proposal regarding the right to call a special meeting, if properly presented at the meeting.	Against	For	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SAMSUNG SDI CO. LTD	17-Mar-2022	1	APPROVAL OF FINANCIAL STATEMENTS (FY 2021)	For	For	Approved	
SAMSUNG SDI CO. LTD	17-Mar-2022	2	APPOINTMENT OF EXECUTIVE DIRECTOR, YOON HO CHOI	For	For	Approved	
SAMSUNG SDI CO. LTD	17-Mar-2022	3	APPROVAL OF DIRECTOR REMUNERATION LIMIT (FY 2022)	For	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
NOVO NORDISK A/S	24-Mar-2022	6	PRESENTATION AND ADOPTION OF THE AUDITED ANNUAL REPORT 2021	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	7	RESOLUTION TO DISTRIBUTE THE PROFIT ACCORDING TO THE ADOPTED ANNUAL REPORT 2021	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	8	PRESENTATION AND ADVISORY VOTE ON THE REMUNERATION REPORT 2021	Against	Against	Approved	All proposals related to remuneration is against the management as the total remuneration of the executive and board members are above out limit.
NOVO NORDISK A/S	24-Mar-2022	9	APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTOR: APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS FOR 2021	Against	Against	Approved	All proposals related to remuneration is against the management as the total remuneration of the executive and board members are above out limit.
NOVO NORDISK A/S	24-Mar-2022	10	APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTOR: APPROVAL OF THE REMUNERATION LEVEL OF THE BOARD OF DIRECTORS FOR 2022	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
NOVO NORDISK A/S	24-Mar-2022	12	ELECTION OF MEMBERS TO THE BOARD OF DIRECTOR: ELECTION OF HELGE LUND AS CHAIR	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	13	ELECTION OF MEMBERS TO THE BOARD OF DIRECTOR: ELECTION OF HENRIK POULSEN AS VICE CHAIR	For	For	Approved	



NOVO NORDISK A/S	24-Mar-2022	14	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: JEPPE CHRISTIANSEN	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	15	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: LAURENCE DEBROUX	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	16	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: ANDREAS FIBIG	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	17	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: SYLVIE GREGOIRE	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	18	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: KASIM KUTAY	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	19	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: MARTIN MACKAY	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	20	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: CHOI LAI CHRISTINA LAW	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	21	APPOINTMENT OF AUDITOR: APPOINTMENT OF DELOITTE STATS AUTORISERET REVISIONSPARTNERSELSKAB	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	22	PROPOSALS FROM THE BOARD OF DIRECTORS AND/OR SHAREHOLDERS: REDUCTION OF THE COMPANY'S B SHARE CAPITAL BY NOMINALLY DKK 6,000,000 BY CANCELLATION OF B SHARES	For	For	Approved	

NOVO NORDISK A/S	24-Mar-2022	23	PROPOSALS FROM THE BOARD OF DIRECTORS AND/OR SHAREHOLDERS: AUTHORISATION TO THE BOARD OF DIRECTORS TO ALLOW THE COMPANY TO REPURCHASE OWN SHARES	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	24	PROPOSALS FROM THE BOARD OF DIRECTORS AND/OR SHAREHOLDERS: AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE COMPANY'S SHARE CAPITAL	For	For	Approved	
NOVO NORDISK A/S	24-Mar-2022	25	PROPOSALS FROM THE BOARD OF DIRECTORS AND/OR SHAREHOLDERS: AMENDMENTS TO THE REMUNERATION POLICY	Against	Against	Approved	All proposals related to remuneration is against the management as the total remuneration of the executive and board members are above out limit.
NOVO NORDISK A/S	24-Mar-2022	26	AMENDMENT OF THE ARTICLES OF ASSOCIATION: REMOVAL OF AGE LIMIT FOR BOARD CANDIDATES	For	For	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
GENMAB A/S	29-Mar-2022	7	PRESENTATION AND ADOPTION OF THE AUDITED ANNUAL REPORT AND DISCHARGE OF BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT	For	For	Approved	
GENMAB A/S	29-Mar-2022	8	RESOLUTION ON THE DISTRIBUTION OF PROFITS AS RECORDED IN THE ADOPTED ANNUAL REPORT	For	For	Approved	
GENMAB A/S	29-Mar-2022	9	ADVISORY VOTE ON THE COMPENSATION REPORT	For	For	Approved	
GENMAB A/S	29-Mar-2022	10	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: RE-ELECTION OF DEIRDRE P. CONNELLY	For	For	Approved	
GENMAB A/S	29-Mar-2022	11	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: RE-ELECTION OF PERNILLE ERENBJERG	For	For	Approved	
GENMAB A/S	29-Mar-2022	12	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: RE-ELECTION OF ROLF HOFFMANN	For	For	Approved	
GENMAB A/S	29-Mar-2022	13	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: RE-ELECTION OF DR. PAOLO PAOLETTI	For	For	Approved	
GENMAB A/S	29-Mar-2022	14	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: RE-ELECTION OF DR. ANDERS GERSEL PEDERSEN	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. This board member is a board member for a longer period than 12 years. The board

							member is no longer independent enough.
GENMAB A/S	29-Mar-2022	15	ELECTION OF MEMBER OF THE BOARD OF DIRECTOR: ELECTION OF ELIZABETH O'FARRELL	For	For	Approved	
GENMAB A/S	29-Mar-2022	16	ELECTION OF AUDITOR: RE-ELECTION OF PRICEWATERHOUSECOOPERS STATS AUTORISERET REVISIONSPARTNERSELSKAB	For	For	Approved	
GENMAB A/S	29-Mar-2022	17	PROPOSALS FROM THE BOARD OF DIRECTORS: APPROVAL OF THE BOARD OF DIRECTORS' REMUNERATION FOR 2022	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
GENMAB A/S	29-Mar-2022	18	AUTHORIZATION OF THE CHAIR OF THE GENERAL MEETING TO REGISTER RESOLUTIONS PASSED BY THE GENERAL MEETING	For	For	Approved	