

Stemgedrag 2018

DD Equity Fund

Amsterdam, januari 2019

Stemgedrag DD Equity Fund 2018

Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de participanten van DD Equity Fund te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Equity Fund de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Equity Fund dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Equity Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Equity Fund en haar participanten en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Equity Fund haar stem uitbrengt opgenomen.

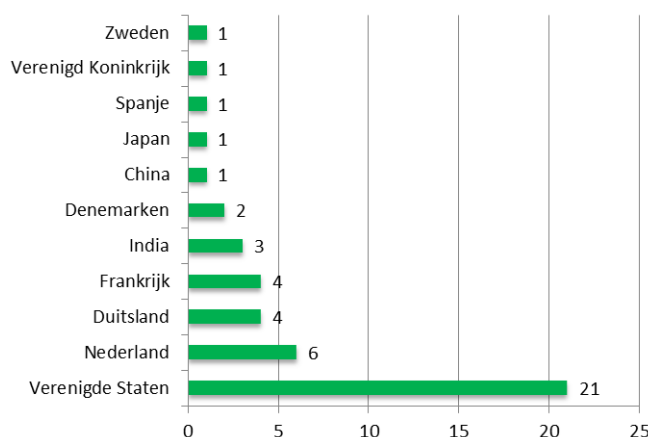
Aantal aandeelhoudersvergaderingen

In 2018 heeft DD Equity Fund op 45 vergaderingen van aandeelhouders gestemd. Er zijn in 2018 geen aandeelhoudersvergaderingen bezocht. De belangrijkste reden hiervoor was dat de te verwachte meerwaarde van het bijwonen van de vergadering niet opwoog tegen de te maken kosten. Op deze vergaderingen is op afstand gestemd.

Aandeelhoudersvergaderingen per land

Het DD Equity Fund belegt wereldwijd in beursgenoteerde ondernemingen, het aantal vergaderingen per land is opgenomen in de volgende tabel.

Grafiek 1: Aandeelhoudersvergaderingen per land

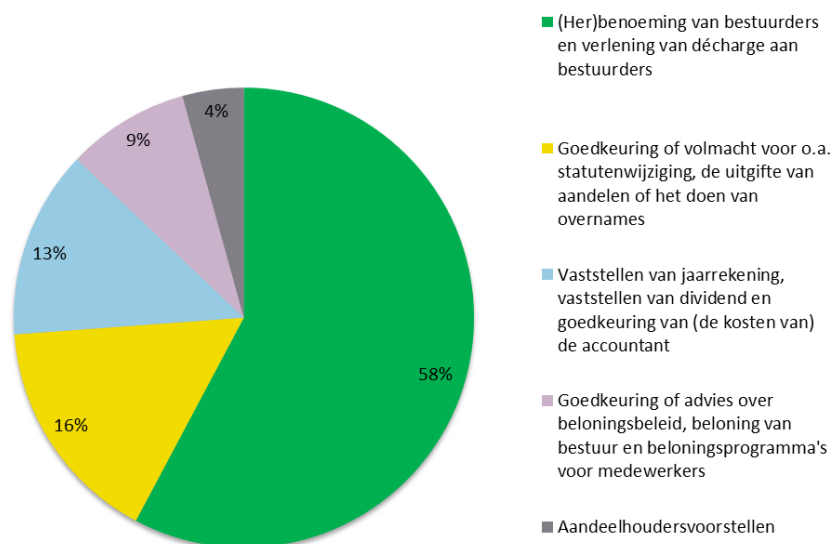


Bron: DoubleDividend

Agendapunten die aan bod zijn gekomen

De meeste agendapunten betroffen de (her)benoeming van bestuurders en het verlenen van décharge aan bestuurders (58%). Dit is omdat elke (her)benoeming van een bestuurder veelal een apart agendapunt betreft. Daarnaast werd door het management goedkeuring of een volmacht van de aandeelhouders gevraagd voor onder meer statutenwijzigingen, de uitgifte van aandelen of het doen van overnames (16%). 13% van de agendapunten betrof de vaststelling van de jaarrekening, het vaststellen van het dividend of winstbestemming en de goedkeuring van (de kosten van) de accountant. Goedkeuring of advies over het beloningsbeleid betrof 9%. Daarnaast hebben aandeelhouders zelf een aantal agendavoorstellen gedaan voor onder andere verbetering op het gebied van corporate governance en sociaal vlak van de onderneming (4%).

Grafiek 2: Verdeling van agendapunten



Bron: DoubleDividend, Broadridge Proxy Edge

Stemgedrag op de verschillende agendapunten

Bij het bepalen van het stemgedrag houdt DoubleDividend rekening met de specifieke context en de markten waarin de onderneming zich bevindt. De uitoefening van het stemrecht vindt plaats in overeenstemming met de beleggingsdoelstellingen en het beleggingsbeleid van DD Equity Fund. DoubleDividend stemt op de voorstellen van het bestuur en eventueel de aandeelhouders, op basis van eigen onderzoek. De agendapunten van de aandeelhoudersvergaderingen zijn beoordeeld in het belang van het fonds en haar participanten. Dit heeft geleid tot het volgende stemgedrag op de verschillende onderwerpen.

Tabel 1: Stemgedrag agendapunten

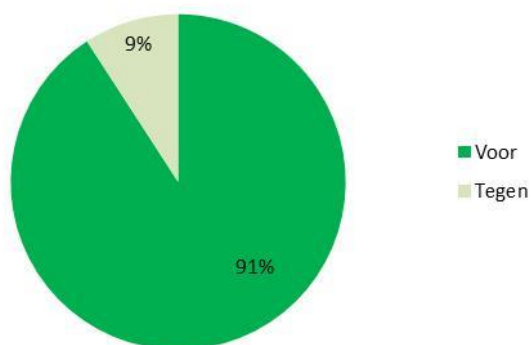
Agendapunten	Aantal	Voor	Tegen
(Her)benoeming van bestuurders en verlening van décharge aan bestuurders	349	93%	7%
Vaststellen van jaarrekening, vaststellen van dividend en goedkeuring van (de kosten van) de accountant	80	100%	0%
Goedkeuring of volmacht voor o.a. statutenwijziging, de uitgifte van aandelen of het doen van overnames	97	99%	1%
Goedkeuring of advies over beloningsbeleid, beloning van bestuur en beloningsprogramma's voor medewerkers	52	48%	52%
Aandeelhoudersvoorstellen	26	54%	46%

Voorstellen van het management

Voorstellen van het management werden voor 91% gesteund. Voorstellen waarop DD Equity Fund heeft tegen gestemd betroffen voornamelijk zeer hoge beloningen voor bestuurders of de (her)benoeming van bestuursleden.

DoubleDividend heeft haar eigen beloningsbeleid ontwikkeld, waarop het de beloning van het bestuur beoordeelt. DoubleDividend verwacht van ondernemingen een verantwoord en beheerst beloningsbeleid, belangrijke elementen daarin zijn een transparante onderbouwing van de beloning, een koppeling tussen de (financiële en niet-financiële) prestaties en de beloningsverhoudingen binnen een onderneming. 48% van het aantal voorstellen voor beloning van het bestuur voldeden niet aan de uitgangspunten van het beloningsbeleid van DoubleDividend.

Grafiek 3: Stemgedrag voorstellen management



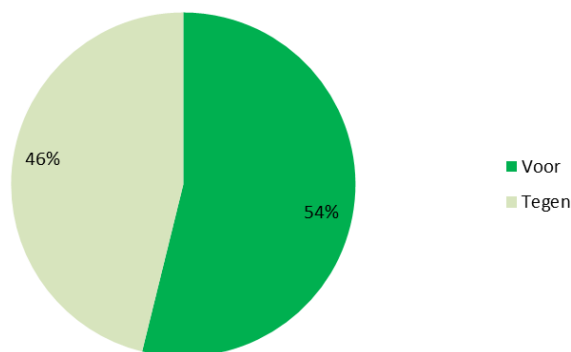
Bron: DoubleDividend, Broadridge Proxy Edge

Aandeelhoudersvoorstellen

Voorstellen van de aandeelhouders zijn voor 54% gesteund. Dit betrof onder meer het voorstel van een aandeelhouder die streeft naar (meer) transparantie over de doelstellingen op het gebied van sustainability (Starbucks) en publieke donaties (PayPal en Nike), meer rechten voor het organiseren van een vergadering voor aandeelhouders (IBM, Johnson & Johnson en Ecolab) en gelijke stemrechten; één aandeel betekent één stem (Facebook).

De voorstellen die niet gesteund zijn betroffen onder meer de 'Proxy Access'. Dit betreft de mogelijkheid voor aandeelhouders om, onder bepaalde voorwaarden, een kandidaat voor het bestuur voor te dragen aan de algemene vergadering van aandeelhouders. DoubleDividend vindt dat het voorstellen van benoeming van bestuurders een primaire taak is van de onderneming zelf. Dit agendapunt speelde bij Starbucks.

Grafiek 4: Stemgedrag voorstellen aandeelhouders



Bron: DoubleDividend, Broadridge Proxy Edge

Bijlage: vergaderingen van ondernemingen in DD Equity Fund in 2018

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
VISA Inc.	30-01-18	1A	ELECTION OF DIRECTOR: LLOYD A. CARNEY	For	With	Approved	Compensation is exceptional.
		1B	ELECTION OF DIRECTOR: MARY B. CRANSTON	For	With	Approved	
		1C	ELECTION OF DIRECTOR: FRANCISCO JAVIER FERNANDEZ-CARBAJAL	For	With	Approved	
		1D	ELECTION OF DIRECTOR: GARY A. HOFFMAN	For	With	Approved	
		1E	ELECTION OF DIRECTOR: ALFRED F. KELLY, JR.	For	With	Approved	
		1F	ELECTION OF DIRECTOR: JOHN F. LUNDGREN	For	With	Approved	
		1G	ELECTION OF DIRECTOR: ROBERT W. MATSCHULLAT	For	With	Approved	
		1H	ELECTION OF DIRECTOR: SUZANNE NORA JOHNSON	For	With	Approved	
		1I	ELECTION OF DIRECTOR: JOHN A.C. SWAINSON	For	With	Approved	
		1J	ELECTION OF DIRECTOR: MAYNARD G. WEBB, JR.	For	With	Approved	
		2	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	Against	Against	Approved	
		3	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2018 FISCAL YEAR.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SIEMENS AG	31-01-18	2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 3.70 PER SHARE	For	With	Approved	
		3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2016/2017	For	With	Approved	
		4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2016/2017	For	With	Approved	
		5	RATIFY ERNST YOUNG GMBH AS AUDITORS FOR FISCAL 2017/2018	For	With	Approved	
		6.1	ELECT WERNER BRANDT TO THE SUPERVISORY BOARD	For	With	Approved	
		6.2	ELECT MICHAEL DIEKMANN TO THE SUPERVISORY BOARD	For	With	Approved	
		6.3	ELECT BENOIT POTIER TO THE SUPERVISORY BOARD	For	With	Approved	
		6.4	ELECT NORBERT REITHOFER TO THE SUPERVISORY BOARD	For	With	Approved	
		6.5	ELECT NEMAT TALAAT TO THE SUPERVISORY BOARD	For	With	Approved	
		6.6	ELECT NATHALIE VON SIEMENS TO THE SUPERVISORY BOARD	For	With	Approved	
		6.7	ELECT MATTHIAS ZACERT TO THE SUPERVISORY BOARD	For	With	Approved	
		7	AMEND CORPORATE PURPOSE	For	With	Approved	
		8	TO RESOLVE ON AMENDING SECTION 19 OF THE ARTICLES OF ASSOCIATION RELATING TO THE ARRANGEMENTS ON ADMISSION TO AND VOTING AT THE SHAREHOLDERS' MEETING	For	With	Approved	
		9	APPROVE AFFILIATION AGREEMENTS WITH SUBSIDIARY FLENDER GMBH	For	With	Approved	

	10.1	APPROVE AFFILIATION AGREEMENTS WITH SUBSIDIARY KYROS 53 GMBH	For	With	Approved	
	10.2	APPROVE AFFILIATION AGREEMENTS WITH SUBSIDIARY KYROS 54 GMBH	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
INFOSYS LIMITED	24-02-18	1	Ordinary resolution for appointment of Salil S. Parekh as Chief Executive Officer and Managing Director	For	With	Unknown	
		2	Ordinary resolution for re-designation of U.B. Pravin Rao as Chief Operating Officer and Whole-time Director	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
JOHNSON CONTROLS INTERNATIONAL PLC	7-03-18	1A	Election of director: Michael E. Daniels	For	With	Approved	
		1B	Election of director: W. Roy Dunbar	For	With	Approved	
		1C	Election of director: Brian Duperreault	For	With	Approved	
		1D	Election of director: Gretchen R. Haggerty	For	With	Approved	
		1E	Election of director: Simone Menne	For	With	Approved	
		1F	Election of director: George R. Oliver	For	With	Approved	
		1G	Election of director: Juan Pablo del Valle Perochena	For	With	Approved	
		1H	Election of director: Jurgen Tinggren	For	With	Approved	
		1I	Election of director: Mark Vergnano	For	With	Approved	
		1J	Election of director: R. David Yost	For	With	Approved	
		1K	Election of director: John D. Young	For	With	Approved	
		2A	To ratify the appointment of PricewaterhouseCoopers LLP as the independent auditors of the Company.	For	With	Approved	
		2B	To authorize the Audit Committee of the Board of Directors to set the auditors' remuneration.	For	With	Approved	
		3	To authorize the Company and/or any subsidiary of the Company to make market purchases of Company shares.	For	With	Approved	
		4	To determine the price range at which the Company can re-allot shares that it holds as treasury shares (Special Resolution).	For	With	Approved	Compensation is exceptional.
		5	To approve, in a non-binding advisory vote, the compensation of the named executive officers.	Against	Against	Approved	
		6	To approve the Directors' authority to allot shares up to approximately 33% of issued share capital.	For	With	Approved	

	7	To approve the waiver of statutory pre-emption rights with respect to up to 5% of issued share capital (Special Resolution).	For	With	Approved	
	8A	To approve the reduction of Company capital (Special Resolution).	For	With	Approved	
	8B	To approve a clarifying amendment to the Company's Articles of Association to facilitate the capital reduction (Special Resolution).	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
CVS HEALTH CORPORATION	13-03-18	1	Stock Issuance Proposal: To approve the issuance of shares of CVS Health Corporation common stock to shareholders of Aetna Inc. in the merger between Aetna Inc. and Hudson Merger Sub Corp., a wholly-owned subsidiary of CVS Health Corporation, pursuant to the terms and conditions of the Agreement and Plan of Merger dated as of December 3, 2017, as it may be amended from time to time, among CVS Health Corporation, Hudson Merger Sub Corp. and Aetna Inc.	For	With	Approved	
		2	Adjournment Proposal: To approve the adjournment from time to time of the special meeting of stockholders of CVS Health Corporation if necessary to solicit additional proxies if there are not sufficient votes at the time of the special meeting, or any adjournment or postponement thereof, to approve the Stock Issuance Proposal.	For	With	Vote was not called, because there were sufficient votes at the time of the Special Meeting.	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
STARBUCKS CORPORATION	21-03-18	1A.	Election of Director: Howard Schultz	For	With	Approved	Long term incentive plan is too high. DoubleDividend is for the proposal of more recycling.
		1B.	Election of Director: Rosalind G. Brewer	For	With	Approved	
		1C.	Election of Director: Mary N. Dillon	For	With	Approved	
		1D.	Election of Director: Mellody Hobson	For	With	Approved	
		1E.	Election of Director: Kevin R. Johnson	For	With	Approved	
		1F.	Election of Director: Jorgen Vig Knudstorp	For	With	Approved	
		1G.	Election of Director: Satya Nadella	For	With	Approved	
		1H.	Election of Director: Joshua Cooper Ramo	For	With	Approved	
		1I.	Election of Director: Clara Shih	For	With	Approved	
		1J.	Election of Director: Javier G. Teruel	For	With	Approved	
		1K.	Election of Director: Myron E. Ullman, III	For	With	Approved	
		1L.	Election of Director: Craig E. Weatherup	For	With	Approved	
		2	Advisory resolution to approve our executive compensation.	Against	Against	Approved	
		3	Ratification of selection of Deloitte & Touche LLP as our independent registered public accounting firm for fiscal 2018.	For	With	Approved	
		4	Proxy Access Bylaw Amendments.	Against	With	Rejected	
		5	Report on Sustainable Packaging.	For	Against	Rejected	
		7	Diversity Report.	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
NOVO NORDISK	22-03-18	2	ADOPTION OF THE STATUTORY ANNUAL REPORT 2017	For	With	Approved	
		3.1	APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS FOR 2017 AND THE REMUNERATION LEVEL FOR 2018: APPROVAL OF ACTUAL REMUNERATION OF THE BOARD OF DIRECTORS FOR 2017	For	With	Approved	
		3.2	APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS FOR 2017 AND THE REMUNERATION LEVEL FOR 2018: APPROVAL OF THE REMUNERATION LEVEL OF THE BOARD OF DIRECTORS FOR 2018	For	With	Approved	
		4	RESOLUTION TO DISTRIBUTE THE PROFIT: DKK 7.85 PER SHARE	For	With	Approved	
		5.1	ELECTION OF HELGE LUND AS CHAIRMAN	For	With	Approved	
		5.2	ELECTION OF JEPPE CHRISTIANSEN AS VICE CHAIRMAN	For	With	Approved	
		5.3.A	ELECTION OF BRIAN DANIELS TO THE BOARD OF DIRECTORS	For	With	Approved	
		5.3.B	ELECTION OF ANDREAS FIBIG TO THE BOARD OF DIRECTORS	For	With	Approved	
		5.3.C	ELECTION OF SYLVIE GREGOIRE TO THE BOARD OF DIRECTORS	For	With	Approved	
		5.3.D	ELECTION OF LIZ HEWITT TO THE BOARD OF DIRECTORS	For	With	Approved	
		5.3.E	ELECTION OF KASIM KUTAY TO THE BOARD OF DIRECTORS	For	With	Approved	
		5.3.F	ELECTION OF MARTIN MACKAY TO THE BOARD OF DIRECTORS	For	With	Approved	
		6	REAPPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITOR	For	With	Approved	

	7.1	PROPOSAL FROM THE BOARD OF DIRECTORS: REDUCTION OF THE COMPANY'S B SHARE CAPITAL FROM DKK 392,512,800 TO DKK 382,512,800	For	With	Approved	
	7.2	PROPOSAL FROM THE BOARD OF DIRECTORS: AUTHORISATION TO THE BOARD OF DIRECTORS TO ALLOW THE COMPANY TO REPURCHASE OWN SHARES	For	With	Approved	
	7.3	PROPOSAL FROM THE BOARD OF DIRECTORS: APPROVAL OF CHANGES TO THE REMUNERATION PRINCIPLES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SIEMENS GAMESA RENEWABLE ENERGY	23-03-18	1	APPROVE CONSOLIDATED AND STANDALONE FINANCIAL STATEMENTS	For	With	Approved	
		2	APPROVE CONSOLIDATED AND STANDALONE MANAGEMENT REPORTS	For	With	Approved	
		3	APPROVE DISCHARGE OF BOARD	For	With	Approved	
		4	APPROVE TREATMENT OF NET LOSS	For	With	Approved	
		5	RATIFY APPOINTMENT OF AND ELECT ALBERTO ALONSO UREBA AS DIRECTOR	For	With	Approved	
		6	RENEW APPOINTMENT OF ERNST YOUNG AS AUDITOR	For	With	Approved	
		7	APPROVE RESTRICTED STOCK PLAN	For	With	Approved	
		8	AUTHORIZE BOARD TO RATIFY AND EXECUTE APPROVED RESOLUTIONS	For	With	Approved	
		9	ADVISORY VOTE ON REMUNERATION REPORT	For	With	Approved	
		10	SHAREHOLDER PROPOSALS SUBMITTED BY IBERDROLA PARTICIPACIONES SAU: APPROVE STRENGTHENING OF THE COMPANY'S CORPORATE GOVERNANCE REGARDING RELATED PARTY TRANSACTIONS FOR THE PROTECTION OF MINORITY SHAREHOLDERS AGAINST THE RISK MANAGEMENT BY THE MAJORITY SHAREHOLDER	For	None	Unknown	
		11	SHAREHOLDER PROPOSALS SUBMITTED BY IBERDROLA PARTICIPACIONES SAU: APPROVE COMMITMENTS MADE IN CONNECTION WITH THE MAINTENANCE IN SPAIN OF THE REGISTERED OFFICE, THE OPERATIONAL HEADQUARTERS OF THE PARENT COMPANY OF THE GROUP AND THE HEADQUARTERS OF THE ONSHORE BUSINESS	Against	None	Unknown	DoubleDividend sees this as a management decision and sees no reason to record this in advance.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Rakuten	29-03-18	1	Amend Articles to: Expand Business Lines	For	With	Approved	
		2.1	Appoint a Director Mikitani, Hiroshi	For	With	Approved	
		2.2	Appoint a Director Hosaka, Masayuki	For	With	Approved	
		2.3	Appoint a Director Charles B. Baxter	For	With	Approved	
		2.4	Appoint a Director Kutaragi, Ken	For	With	Approved	
		2.5	Appoint a Director Mitachi, Takashi	For	With	Approved	
		2.6	Appoint a Director Murai, Jun	For	With	Approved	
		2.7	Appoint a Director Youngme Moon	For	With	Approved	
		3	Appoint a Corporate Auditor Hiramoto, Masahide	For	With	Approved	
		4	Approve Issuance of Share Acquisition Rights as Stock Options for Directors, Executive Officers and Employees of the Company, the Company's Subsidiaries and the Affiliated Companies	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
VESTAS WIND SYSTEMS A/S	3-04-18	1	THE BOARD OF DIRECTORS REPORT	For	With	Approved	
		2	PRESENTATION AND ADOPTION OF THE ANNUAL REPORT	For	With	Approved	
		3	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF DKK 9.23 PER SHARE	For	With	Approved	
		4.1	THE BOARD OF DIRECTORS PROPOSES THAT NINE MEMBERS ARE ELECTED TO THE BOARD OF DIRECTORS	For	With	Approved	
		4.2.A	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: BERT NORDBERG	For	With	Approved	
		4.2.B	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: CARSTEN BJERG	For	With	Approved	
		4.2.C	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: EIJA PITKANEN	For	With	Approved	
		4.2.D	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: HENRIK ANDERSEN	For	With	Approved	
		4.2.E	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: HENRY STENSON	For	With	Approved	
		4.2.F	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: LARS JOSEFSSON	For	With	Approved	
		4.2.G	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: LYKKE FRIIS	For	With	Approved	
		4.2.H	RE-ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: TORBEN BALLEGAARD SORENSEN	For	With	Approved	
		4.2.I	ELECTION OF MEMBER TO THE BOARD OF DIRECTORS: JENS HESSELBERG LUND	For	With	Approved	

	5.1	ADOPTION OF THE REMUNERATION OF THE BOARD OF DIRECTORS: FINAL APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS FOR 2017	For	With	Approved
	5.2	ADOPTION OF THE REMUNERATION OF THE BOARD OF DIRECTORS: APPROVAL OF THE LEVEL OF REMUNERATION OF THE BOARD OF DIRECTORS FOR 2018	For	With	Approved
	6	RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB AS AUDITOR	For	With	Approved
	7.1	PROPOSALS FROM THE BOARD OF DIRECTORS: REDUCTION OF THE COMPANY'S SHARE CAPITAL - AMENDMENT OF ARTICLE 2(1) OF THE ARTICLES OF ASSOCIATION - THE COMPANY'S SHARE CAPITAL IS REDUCED FROM NOMINALLY DKK 215,496,947 TO NOMINALLY DKK 205,696,003 THROUGH CANCELLATION OF TREASURY SHARES.	For	With	Approved
	7.2	PROPOSALS FROM THE BOARD OF DIRECTORS: RENEWAL OF THE AUTHORISATION TO ACQUIRE TREASURY SHARES - AUTHORISATION TO ACQUIRE TREASURY SHARES ON AN ONGOING BASIS UNTIL 31 DECEMBER 2019	For	With	Approved

	7.3	PROPOSALS FROM THE BOARD OF DIRECTORS: RENEWAL OF THE AUTHORISATIONS TO INCREASE THE SHARE CAPITAL - AMENDMENT OF ARTICLE 3 OF THE ARTICLES OF ASSOCIATION - AUTHORISATIONS OF THE BOARD OF DIRECTORS TO INCREASE THE COMPANY'S SHARE CAPITAL IS RENEWED THEY ARE VALID UNTIL 1 APRIL 2023	For	With	Approved	
	8	AUTHORISATION OF THE CHAIRMAN OF THE GENERAL MEETING	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
HENKEL	9-04-18	1	PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS, THE CONSOLIDATED FINANCIAL STATEMENTS AND THE COMBINED MANAGEMENT REPORT RELATING TO HENKEL AG & CO. KGAA AND THE GROUP, EACH AS APPROVED AND ENDORSED BY THE SUPERVISORY BOARD, INCLUDING THE EXPLANATORY CORPORATE GOVERNANCE/CORPORATE MANAGEMENT AND REMUNERATION REPORTS TOGETHER WITH THE INFORMATION REQUIRED ACCORDING TO SECTIONS 289A (1) AND 315A (1) OF THE GERMAN COMMERCIAL CODE [HGB], AND PRESENTATION OF THE REPORT OF THE SUPERVISORY BOARD FOR FISCAL 2017.RESOLUTION TO APPROVE THE ANNUAL FINANCIAL STATEMENTS OF HENKEL AG & CO. KGAA FOR FISCAL 2017	For	With	Approved	
		2	RESOLUTION FOR THE APPROPRIATION OF PROFIT: 1.77 EUROS PER ORDINARY SHARE AND 1.79 EUROS PER PREFERRED SHARE	For	With	Approved	
		3	RESOLUTION TO APPROVE AND RATIFY THE ACTIONS OF THE PERSONALLY LIABLE PARTNER	For	With	Approved	
		4	RESOLUTION TO APPROVE AND RATIFY THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	

	5	RESOLUTION TO APPROVE AND RATIFY THE ACTIONS OF THE MEMBERS OF THE SHAREHOLDERS' COMMITTEE	For	With	Approved	
	6	RESOLUTION ON THE APPOINTMENT OF THE AUDITOR OF THE ANNUAL FINANCIAL STATEMENTS AND THE CONSOLIDATED FINANCIAL STATEMENTS AND OF THE EXAMINER FOR FINANCIAL REVIEW OF THE FINANCIAL REPORT FOR THE FIRST SIX MONTHS OF FISCAL 2018: KPMG AG WIRTSCHAFTS RUFUNGSPGESELLSCHAFT, BERLIN, GERMANY	For	With	Approved	
	7	RESOLUTION ON A SUPPLEMENTARY ELECTION TO THE SUPERVISORY BOARD: MR. PHILIPP SCHOLZ	For	With	Approved	
	8	RESOLUTION ON A SUPPLEMENTARY ELECTION TO THE SHAREHOLDERS' COMMITTEE: MR. JOHANN-CHRISTOPH FREY	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
KONINKLIJKE AHOLD DELHAIZE N.V.	11-04-18	6	PROPOSAL TO ADOPT THE 2017 FINANCIAL STATEMENTS	For	With	Approved	
		7	PROPOSAL TO DETERMINE THE DIVIDEND OVER FINANCIAL YEAR 2017 : EUR 0.63 (63 EUROCENTS) PER COMMON SHARE	For	With	Approved	
		8	PROPOSAL FOR DISCHARGE OF LIABILITIES OF THE MEMBERS OF THE MANAGEMENT BOARD	For	With	Approved	
		9	PROPOSAL FOR DISCHARGE OF LIABILITIES OF THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
		10	PROPOSAL TO APPOINT MR. W.A. KOLK AS MEMBER OF THE MANAGEMENT BOARD	For	With	Approved	
		11	PROPOSAL TO RE-APPOINT MR. D.R. HOOFT GRAAFLAND AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		12	PROPOSAL TO APPOINT PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR FINANCIAL YEAR 2018	For	With	Approved	
		13	AUTHORIZATION TO ISSUE SHARES	For	With	Approved	
		14	AUTHORIZATION TO RESTRICT OR EXCLUDE PRE-EMPTIVE RIGHTS	For	With	Approved	
		15	AUTHORIZATION TO ACQUIRE SHARES	For	With	Approved	
		16	CANCELLATION OF SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Heineken	19-04-18	1. C	ADOPT FINANCIAL STATEMENTS	For	With	Approved	
		1. E	APPROVE DIVIDENDS OF EUR 1.47 PER SHARE	For	With	Approved	
		1. F	APPROVE DISCHARGE OF MANAGEMENT BOARD	For	With	Approved	
		1. G	APPROVE DISCHARGE OF SUPERVISORY BOARD	For	With	Approved	
		2. A	AUTHORIZE REPURCHASE OF UP TO 10 PERCENT OF ISSUED SHARE CAPITAL	For	With	Approved	
		2. B	GRANT BOARD AUTHORITY TO ISSUE SHARES UP TO 10 PERCENT OF ISSUED CAPITAL	For	With	Approved	
		2. C	AUTHORIZE BOARD TO EXCLUDE PREEMPTIVE RIGHTS FROM SHARE ISSUANCES UNDER ITEM 2B	For	With	Approved	
		4	AMEND ARTICLES 4, 9, 10, 12, 13 AND 16 OF THE ARTICLES OF ASSOCIATION	For	With	Approved	
		5. A	REELECT JOSE ANTONIO FERNANDEZ CARBAJAL TO SUPERVISORY BOARD	For	With	Approved	
		5. B	REELECT JAVIER GERARDO ASTABURUAGA SANJINES TO SUPERVISORY BOARD	For	With	Approved	
		5. C	REELECT JEAN-MARC HUET TO SUPERVISORY BOARD	For	With	Approved	
		5. D	ELECT MARION HELMES TO SUPERVISORY BOARD	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Essilor	24-04-18	1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		3	ALLOCATION OF INCOME AND SETTING OF THE DIVIDEND	For	With	Approved	
		4	RENEWAL OF THE TERM OF OFFICE OF MR. ANTOINE BERNARD DE SAINT-AFFRIQUE AS DIRECTOR	For	With	Approved	
		5	RENEWAL OF THE TERM OF OFFICE OF MRS. LOUISE FRECHETTE AS DIRECTOR	For	With	Approved	
		6	RENEWAL OF THE TERM OF OFFICE OF MR. BERNARD HOURS AS DIRECTOR	For	With	Approved	
		7	RENEWAL OF THE TERM OF OFFICE OF MR. MARC ONETTO AS DIRECTOR	For	With	Approved	
		8	RENEWAL OF THE TERM OF OFFICE OF MR. OLIVIER PECOUX AS DIRECTOR	For	With	Approved	
		9	RENEWAL OF THE TERM OF OFFICE OF MRS. JEANETTE WONG AS DIRECTOR	For	With	Approved	
		10	APPOINTMENT OF MRS. JEANETTE WONG AS DIRECTOR OF THE COMPANY AS A REPLACEMENT FOR MRS. HENRIETTA FORE (AS OF THE COMPLETION DATE OF THE RECONCILIATION WITH LUXOTTICA	For	With	Approved	

	11	APPROVAL OF THE COMMITMENTS REFERRED TO IN ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE RELATING TO THE SEVERANCE PAY OF MR. LAURENT VACHEROT, DEPUTY CHIEF EXECUTIVE OFFICER, IN CERTAIN CASES OF TERMINATION OF HIS EMPLOYMENT CONTRACT	For	With	Approved	
	12	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ALL KINDS PAID OR AWARDED TO MR. HUBERT SAGNIERES, CHAIRMAN AND CHIEF EXECUTIVE OFFICER, FOR THE FINANCIAL YEAR 2017	For	With	Approved	
	13	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ALL KINDS PAID OR AWARDED TO MR. LAURENT VACHEROT, DEPUTY CHIEF EXECUTIVE OFFICER, FOR THE FINANCIAL YEAR 2017	For	With	Approved	
	14	APPROVAL OF THE COMPENSATION POLICY APPLICABLE TO CORPORATE EXECUTIVE OFFICERS	For	With	Approved	
	15	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Kléppiere	24-04-18	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 AND DISTRIBUTION OF 1.96 EUROS PER SHARE BY DISTRIBUTION OF DISTRIBUTABLE PROFIT, RESERVES AND MERGER BONUS	For	With	Approved	
		O.4	APPROVAL OF THE OPERATIONS AND AGREEMENTS REFERRED TO IN ARTICLE L. 225-86 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	APPROVAL OF THE COMMITMENTS REFERRED TO IN ARTICLES L. 225-86 AND L. 225-90-1 OF THE FRENCH COMMERCIAL CODE RELATING TO MR. JEAN-MICHEL GAULT	For	With	Approved	
		O.6	RENEWAL OF THE TERM OF OFFICE OF MR. DAVID SIMON AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF OFFICE OF MR. JOHN CARRAFIELL AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.8	RENEWAL OF THE TERM OF OFFICE OF MR. STEVEN FIVEL AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.9	APPOINTMENT OF MR. ROBERT FOWLDS AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	

	O.10	APPROVAL OF THE COMPENSATION ELEMENTS PAID OR AWARDED TO MR. JEAN-MARC JESTIN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
	O.11	APPROVAL OF THE COMPENSATION ELEMENTS PAID OR AWARDED TO MR. JEAN-MICHEL GAULT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
	O.12	APPROVAL OF THE COMPENSATION POLICY OF THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
	O.13	APPROVAL OF THE COMPENSATION POLICY OF THE CHAIRMAN OF THE MANAGEMENT BOARD	For	With	Approved	
	O.14	APPROVAL OF THE COMPENSATION POLICY OF THE MEMBERS OF THE MANAGEMENT BOARD	For	With	Approved	
	O.15	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD FOR A PERIOD OF 18 MONTHS TO TRADE IN THE COMPANY'S SHARES	For	With	Approved	
	E.16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD FOR A PERIOD OF 26 MONTHS TO REDUCE THE SHARE CAPITAL BY CANCELLING TREASURY SHARES	For	With	Approved	
	E.17	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
IBM	24-04-18	1a.	Election of Director for a Term of One Year: K.I. Chenault	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. K.I. Chenault is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director for a Term of One Year: M.L. Eskew	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. M.L. Eskew is board member for a longer period than 12 years. He is no longer independent enough.
		1c.	Election of Director for a Term of One Year: D.N. Farr	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. D.N. Farr is board member for a longer period than 12 years. He is no longer independent enough.
		1d.	Election of Director for a Term of One Year: A. Gorsky	For	With	Approved	

	1e.	Election of Director for a Term of One Year: S.A. Jackson	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. S.A. Jackson is board member for a longer period than 12 years. He is no longer independent enough.
	1f.	Election of Director for a Term of One Year: A.N. Liveris	For	With	Approved	
	1g.	Election of Director for a Term of One Year: H.S. Olayan	For	With	Approved	
	1h.	Election of Director for a Term of One Year: J.W. Owens	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. J.W. Owens is board member for a longer period than 12 years. He is no longer independent enough.
	1i.	Election of Director for a Term of One Year: V.M. Rometty	For	With	Approved	
	1j.	Election of Director for a Term of One Year: J.R. Swedish	For	With	Approved	

		1k.	Election of Director for a Term of One Year: S. Taurel	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. S. Taurel is board member for a longer period than 12 years. He is no longer independent enough.
		1l.	Election of Director for a Term of One Year: P.R. Voser	For	With	Approved	
		1m.	Election of Director for a Term of One Year: F.H. Waddell	For	With	Approved	
		2	Ratification of Appointment of Independent Registered Public Accounting Firm	For	With	Approved	
		3	Advisory Vote on Executive Compensation	Against	Against	Approved	Compensation is exceptional.
		4	Stockholder Proposal on Lobbying Disclosure	Against	With	Rejected	
		5	Stockholder Proposal on Shareholder Ability to Call a Special Shareholder Meeting	For	Against	Rejected	More rights for shareholders to organise a special annual meeting
		6	Stockholder Proposal to Have an Independent Board Chairman	For	Against	Rejected	Good practice: an independent chairman next to the CEO. Now is the CEO the chairman

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ASML	25-04-18	4.B	PROPOSAL TO ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2017, AS PREPARED IN ACCORDANCE WITH DUTCH LAW	For	With	Approved	
		4.D	PROPOSAL TO ADOPT A DIVIDEND OF EUR 1.40 PER ORDINARY SHARE	For	With	Approved	
		5.A	PROPOSAL TO DISCHARGE THE MEMBERS OF THE BOARD OF MANAGEMENT FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2017	For	With	Approved	
		5.B	PROPOSAL TO DISCHARGE THE MEMBERS OF THE SUPERVISORY BOARD FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2017	For	With	Approved	
		6	PROPOSAL TO APPROVE THE NUMBER OF SHARES FOR THE BOARD OF MANAGEMENT	For	With	Approved	
		8.A	PROPOSAL TO REAPPOINT MR. J.M.C. (HANS) STORK AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		8.B	PROPOSAL TO APPOINT MS. T.L. (TERRI) KELLY AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		9	PROPOSAL TO APPOINT KPMG ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR THE REPORTING YEAR 2019	For	With	Approved	
		10.A	AUTHORIZATION TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES UP TO 5% FOR GENERAL PURPOSES	For	With	Approved	
		10.B	AUTHORIZATION OF THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE PREEMPTION RIGHTS IN CONNECTION WITH AGENDA ITEM 10 A)	For	With	Approved	

	10.C	AUTHORIZATION TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES UP TO 5% IN CONNECTION WITH OR ON THE OCCASION OF MERGERS, ACQUISITIONS AND/OR (STRATEGIC) ALLIANCES	For	With	Approved	
	10.D	AUTHORIZATION OF THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE PREEMPTION RIGHTS IN CONNECTION WITH AGENDA ITEM 10 C)	For	With	Approved	
	11.A	AUTHORIZATION TO REPURCHASE ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	For	With	Approved	
	11.B	AUTHORIZATION TO REPURCHASE ADDITIONAL ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	For	With	Approved	
	12	AUTHORIZE CANCELLATION OF REPURCHASED SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
DANONE	26-04-18	O.1	APPROVAL OF CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 AND SETTING OF THE DIVIDEND AT 1.90 EURO PER SHARE	For	With	Approved	
		O.4	OPTION FOR THE PAYMENT OF DIVIDEND IN SHARES	For	With	Approved	
		O.5	RENEWAL OF THE TERM OF OFFICE OF MR. BENOIT POTIER AS DIRECTOR	For	With	Approved	
		O.6	RENEWAL OF THE TERM OF OFFICE OF MRS. VIRGINIA STALLINGS AS DIRECTOR PURSUANT TO ARTICLE 15-II OF THE BY-LAWS	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF OFFICE OF MRS. SERPIL TIMURAY AS DIRECTOR	For	With	Approved	
		O.8	APPOINTMENT OF MR. MICHEL LANDEL AS DIRECTOR	For	With	Approved	
		O.9	APPOINTMENT OF MRS. CECILE CABANIS AS DIRECTOR	For	With	Approved	
		O.10	APPOINTMENT OF MR. GUIDO BARILLA AS DIRECTOR	For	With	Approved	
		O.11	APPROVAL OF THE COMPENSATION ELEMENTS PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017, TO MR. FRANCK RIBOUD, CHAIRMAN OF THE BOARD OF DIRECTORS UNTIL 30 NOVEMBER 2017	For	With	Approved	

	O.12	APPROVAL OF THE COMPENSATION ELEMENTS PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 TO MR. EMMANUEL FABER, CHIEF EXECUTIVE OFFICER UNTIL 30 NOVEMBER 2017 AS WELL AS CHAIRMAN AND CHIEF EXECUTIVE OFFICER AS OF 1 DECEMBER 2017	For	With	Approved	
	O.13	APPROVAL OF THE COMPENSATION POLICY FOR EXECUTIVE CORPORATE OFFICERS	For	With	Approved	
	O.14	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO BUY, HOLD OR TRANSFER SHARES OF THE COMPANY	For	With	Approved	
	E.15	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO ALLOCATE EXISTING OR TO BE ISSUED SHARES OF THE COMPANY WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHTS OF SHAREHOLDERS	For	With	Approved	
	E.16	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
GrandVision N.V.	26-04-18	2.C	IT IS PROPOSED TO ADOPT THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2017 AS DRAWN UP BY THE MANAGEMENT BOARD AND SIGNED BY THE MANAGEMENT BOARD AND THE SUPERVISORY BOARD ON FEBRUARY 27, 2017. PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. HAS AUDITED THE ANNUAL ACCOUNTS 2017 AND HAS ISSUED AN AUDITOR'S REPORT THEREON.	For	With	Approved	
		3.B	IT IS PROPOSED FOR 2017 TO DISTRIBUTE A TOTAL DIVIDEND OF 81.1 MILLION EURO WHICH AMOUNTS TO 0.32 EURO PER SHARE. FOLLOWING APPROVAL OF THIS DIVIDEND PROPOSAL, THE DIVIDEND FOR 2017 WILL REPRESENT A PAY-OUT RATIO OF 35.6%, WHICH IS WITHIN THE DIVIDEND PAY-OUT RANGE AS MENTIONED IN THE DIVIDEND POLICY. THE EX-DIVIDEND DATE WILL BE APRIL 30, 2018 AND THE DIVIDEND RECORD DATE WILL BE MAY 2, 2018. DIVIDEND PAYMENT WILL TAKE PLACE ON MAY 4, 2018.	For	With	Approved	
		4.A	IT IS PROPOSED TO DISCHARGE THE MANAGING DIRECTORS FROM LIABILITY IN RESPECT OF THE PERFORMANCE OF THEIR MANAGEMENT DUTIES TO THE EXTENT THAT THESE ARE APPARENT FROM THE ANNUAL ACCOUNTS 2017 OR OTHER PUBLIC DISCLOSURES PRIOR TO THE ADOPTION OF THE ANNUAL ACCOUNTS 2017.	For	With	Approved	

	4.B	IT IS PROPOSED TO DISCHARGE THE SUPERVISORY DIRECTORS FROM LIABILITY IN RESPECT OF THE PERFORMANCE OF THEIR SUPERVISION DUTIES TO THE EXTENT THAT THESE ARE APPARENT FROM THE ANNUAL ACCOUNTS 2017 OR OTHER PUBLIC DISCLOSURES PRIOR TO THE ADOPTION OF THE ANNUAL ACCOUNTS 2017.	For	With	Approved
	6	THE SUPERVISORY BOARD HAS RESOLVED IN ITS MEETING OF FEBRUARY 27, 2018 TO NOMINATE MR. K. VAN DER GRAAF FOR RE-APPOINTMENT IN THE POSITION OF SUPERVISORY BOARD DIRECTOR FOR A FOUR-YEAR TERM ENDING AT THE END OF THE AGM 2022. SUBJECT TO HIS RE-APPOINTMENT, MR. K. VAN DER GRAAF WILL CONTINUE AS CHAIRMAN OF THE SUPERVISORY BOARD AND MEMBER OF THE REMUNERATION- AND NOMINATION COMMITTEE.	For	With	Approved
	7	IT IS PROPOSED, FOLLOWING THE RECOMMENDATIONS FROM THE AUDIT COMMITTEE AND THE SUPERVISORY BOARD, TO APPOINT PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. AS EXTERNAL AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2019	For	With	Approved

	8.A	IT IS PROPOSED TO EXTEND THE CURRENT AUTHORIZATION OF THE SUPERVISORY BOARD TO RESOLVE TO ISSUE ORDINARY SHARES (EITHER IN THE FORM OF STOCK DIVIDEND OR OTHERWISE) AND/OR TO GRANT RIGHTS TO ACQUIRE ORDINARY SHARES UP TO A MAXIMUM OF TEN PERCENT OF THE CURRENT ISSUED SHARE CAPITAL AND FOR A PERIOD OF EIGHTEEN MONTHS. THIS EXTENSION REPLACES THE AUTHORIZATION AS PREVIOUSLY GRANTED BY THE GENERAL MEETING, WHICH WOULD BE VALID UNTIL 2 NOVEMBER 2018.	For	With	Approved	
	8.B	IT IS PROPOSED TO EXTEND THE CURRENT AUTHORIZATION OF THE SUPERVISORY BOARD TO RESOLVE TO RESTRICT AND/OR EXCLUDE PRE-EMPTIVE RIGHTS ACCRUING TO SHAREHOLDERS IN RESPECT OF AN ISSUANCE OF ORDINARY SHARES OR GRANTING RIGHTS TO ACQUIRE ORDINARY SHARES IN RELATION TO ANY ISSUANCE FOR A PERIOD OF EIGHTEEN MONTHS. THIS EXTENSION REPLACES THE AUTHORIZATION AS PREVIOUSLY GRANTED BY THE GENERAL MEETING, WHICH WOULD BE VALID UNTIL 2 NOVEMBER 2018.	For	With	Approved	
	9	IT IS PROPOSED TO EXTEND THE CURRENT AUTHORIZATION OF THE MANAGEMENT BOARD TO RESOLVE TO REPURCHASE SHARES UP TO A MAXIMUM OF TEN PERCENT OF THE CURRENT ISSUED SHARE CAPITAL AND FOR A PERIOD OF EIGHTEEN MONTHS. THIS EXTENSION REPLACES THE AUTHORIZATION AS PREVIOUSLY GRANTED BY THE GENERAL MEETING, WHICH WOULD BE VALID UNTIL 2 NOVEMBER 2018.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Johnson & Johnson	26-04-18	1A	Election of Director: Mary C. Beckerle	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. S. Taurel is board member for a longer period than 12 years. He is no longer independent enough.
		1B	Election of Director: D. Scott Davis	For	With	Approved	
		1C	Election of Director: Ian E. L. Davis	For	With	Approved	
		1D	Election of Director: Jennifer A. Doudna	For	With	Approved	
		1E	Election of Director: Alex Gorsky	For	With	Approved	
		1F	Election of Director: Mark B. McClellan	For	With	Approved	
		1G	Election of Director: Anne M. Mulcahy	For	With	Approved	
		1H	Election of Director: William D. Perez	For	With	Approved	
		1I	Election of Director: Charles Prince	Against	Against	Approved	
		1J	Election of Director: A. Eugene Washington	For	With	Approved	Good practise: legal cost part of Compensation.
		1K	Election of Director: Ronald A. Williams	For	With	Approved	
		2	Advisory Vote to Approve Named Executive Officer Compensation	Against	Against	Approved	
		3	Ratification of Appointment of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm for 2018	For	With	Approved	
		4	Shareholder Proposal - Accounting for Litigation and Compliance in Executive Compensation Performance Measures	For	Against	Rejected	

		5	Shareholder Proposal - Amendment to Shareholder Ability to Call Special Shareholder Meeting	For	Against	Rejected	More rights for shareholders to organise a special annual meeting.
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unilever	3-05-18	2	TO ADOPT THE ANNUAL ACCOUNTS AND APPROPRIATION OF THE PROFIT FOR THE 2017 FINANCIAL YEAR: DURING 2017 EUR 4 MILLION WAS PAID AS DIVIDEND ON THE PREFERENCE SHARES AND EUR 2,154 MILLION WAS PAID AS DIVIDEND ON THE ORDINARY SHARES	For	With	Approved	Compensation is exceptional.
		3	TO DISCHARGE THE EXECUTIVE DIRECTORS IN OFFICE IN THE 2017 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	For	With	Approved	
		4	TO DISCHARGE THE NON-EXECUTIVE DIRECTORS IN OFFICE IN THE 2017 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	For	With	Approved	
		5	TO APPROVE THE REMUNERATION POLICY	Against	Against	Approved	
		6	TO REAPPOINT MR N S ANDERSEN AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		7	TO REAPPOINT MS L M CHA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		8	TO REAPPOINT MR V COLAO AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		9	TO REAPPOINT DR M DEKKERS AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		10	TO REAPPOINT DR J HARTMANN AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		11	TO REAPPOINT MS M MA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
Unilever	3-05-18	12	TO REAPPOINT MR S MASIIWA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	Compensation is exceptional.

	13	TO REAPPOINT PROFESSOR Y MOON AS A NON-EXECUTIVE DIRECTOR	For	With	Approved
	14	TO REAPPOINT MR G PITKETHLY AS AN EXECUTIVE DIRECTOR	For	With	Approved
	15	TO REAPPOINT MR P G J M POLMAN AS AN EXECUTIVE DIRECTOR	For	With	Approved
	16	TO REAPPOINT MR J RISHTON AS A NON-EXECUTIVE DIRECTOR	For	With	Approved
	17	TO REAPPOINT MR F SIJBESMA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved
	18	TO APPOINT MS A JUNG AS A NON-EXECUTIVE DIRECTOR	For	With	Approved
	19	TO APPOINT KPMG AS THE AUDITOR CHARGED WITH THE AUDITING OF THE ANNUAL ACCOUNTS FOR THE 2018 FINANCIAL YEAR	For	With	Approved
	20	TO AUTHORISE THE BOARD OF DIRECTORS TO PURCHASE 6% AND 7% CUMULATIVE PREFERENCE SHARES AND DEPOSITARY RECEIPTS THEREOF IN THE SHARE CAPITAL OF THE COMPANY	For	With	Approved
	21	TO AUTHORISE THE BOARD OF DIRECTORS TO PURCHASE ORDINARY SHARES AND DEPOSITARY RECEIPTS THEREOF IN THE SHARE CAPITAL OF THE COMPANY	For	With	Approved
	22	TO REDUCE THE CAPITAL WITH RESPECT TO 6% AND 7% CUMULATIVE PREFERENCE SHARES AND DEPOSITARY RECEIPTS THEREOF HELD BY THE COMPANY IN ITS OWN SHARE CAPITAL	For	With	Approved
	23	TO REDUCE THE CAPITAL WITH RESPECT TO ORDINARY SHARES AND DEPOSITARY RECEIPTS THEREOF HELD BY THE COMPANY IN ITS OWN SHARE CAPITAL	For	With	Approved

	24	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO ISSUE SHARES IN THE COMPANY	For	With	Approved	
	25	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO RESTRICT OR EXCLUDE THE STATUTORY PRE-EMPTION RIGHTS THAT ACCRUE TO SHAREHOLDERS UPON ISSUE OF SHARES FOR GENERAL CORPORATE PURPOSES	For	With	Approved	
	26	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO RESTRICT OR EXCLUDE THE STATUTORY PRE-EMPTION RIGHTS THAT ACCRUE TO SHAREHOLDERS UPON ISSUE OF SHARES FOR ACQUISITION PURPOSES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Reckitt Benckiser Group PLC	3-05-18	1	TO RECEIVE THE 2017 REPORT AND FINANCIAL STATEMENTS	For	With	Approved	Compensation is exceptional.
		2	TO RECEIVE AND ADOPT THE DIRECTORS' REMUNERATION REPORT	Against	Against	Approved	
		3	TO DECLARE A FINAL DIVIDEND	For	With	Approved	
		4	TO RE-ELECT NICANDRO DURANTE	For	With	Approved	
		5	TO RE-ELECT MARY HARRIS	For	With	Approved	
		7	TO RE-ELECT RAKESH KAPOOR	For	With	Approved	
		8	TO RE-ELECT PAMELA KIRBY	For	With	Approved	
		9	TO RE-ELECT ANDRE LACROIX	For	With	Approved	
		10	TO RE-ELECT CHRIS SINCLAIR	For	With	Approved	
		11	TO RE-ELECT WARREN TUCKER	For	With	Approved	
		12	TO APPOINT KPMG LLP AS AUDITOR	For	With	Approved	
		13	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE AUDITOR'S REMUNERATION	For	With	Approved	
		14	TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS	Against	Against	Approved	The company doesn't has to have a political influence.
		15	TO RENEW THE DIRECTORS' AUTHORITY TO ALLOT SHARES	For	With	Approved	
		16	TO RENEW THE DIRECTORS' POWER TO DISAPPLY PRE-EMPTION RIGHTS IN RESPECT OF UP TO 5 PER CENT OF ISSUED SHARE CAPITAL	For	With	Approved	
		17	TO AUTHORISE THE DIRECTORS TO DISAPPLY PRE-EMPTION RIGHTS IN RESPECT OF AN ADDITIONAL 5 PER CENT OF ISSUED SHARE CAPITAL	For	With	Approved	

	18	TO RENEW THE COMPANY'S AUTHORITY TO PURCHASE ITS OWN SHARES	For	With	Approved	
	19	TO APPROVE THE CALLING OF GENERAL MEETINGS ON 14 CLEAR DAYS' NOTICE	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Ecolab	3-05-18	1a.	Election of Director: Douglas M. Baker, Jr.	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Leslie S. Biller is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Barbara J. Beck	For	With	Approved	
		1c.	Election of Director: Leslie S. Biller	Against	Against	Approved	
		1d.	Election of Director: Carl M. Casale	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. John J. Zillmer is board member for a longer period than 12 years. He is no longer independent enough.
		1e.	Election of Director: Stephen I. Chazen	For	With	Approved	
		1f.	Election of Director: Jeffrey M. Ettinger	For	With	Approved	
		1g.	Election of Director: Arthur J. Higgins	For	With	Approved	
		1h.	Election of Director: Michael Larson	For	With	Approved	
		1i.	Election of Director: David W. MacLennan	For	With	Approved	
		1j.	Election of Director: Tracy B. McKibben	For	With	Approved	
		1k.	Election of Director: Victoria J. Reich	For	With	Approved	
		1l.	Election of Director: Suzanne M. Vautrinot	For	With	Approved	
		1m.	Election of Director: John J. Zillmer	Against	Against	Approved	

	2	Ratify the appointment of PricewaterhouseCoopers LLP as independent registered public accounting firm for the current year ending December 31, 2018.	For	With	Approved	
	3	Advisory vote to approve the compensation of executives disclosed in the Proxy Statement.	Against	Against	Approved	Compensation is exceptional.
	4	Stockholder proposal regarding the threshold to call special stockholder meetings, if properly presented.	For	Against	Approved	More rights for shareholders to organise a special annual meeting.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
H&M	8-05-18	9.A	ACCEPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	For	With	Approved	Stefan Persson is director for a longer period than 12 years. He is founder and a big shareholder of H&M.
		9.B.1	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF SEK 9.75 PER SHARE	For	With	Approved	
		9.B.2	APPROVE OMISSION OF DIVIDENDS	For	With	Approved	
		9.C	APPROVE DISCHARGE OF BOARD AND PRESIDENT	For	With	Approved	
		10	DETERMINE NUMBER OF MEMBERS (7) AND DEPUTY MEMBERS (0) OF BOARD DETERMINE NUMBER OF AUDITORS (1) AND DEPUTY AUDITORS (0)	For	With	Approved	
		11	APPROVE REMUNERATION OF DIRECTORS IN THE AMOUNT OF SEK 1.7 MILLION FOR CHAIRMAN, AND SEK 615,000 FOR OTHER DIRECTORS APPROVE REMUNERATION FOR COMMITTEE WORK APPROVE REMUNERATION OF AUDITORS	For	With	Approved	
		12.A	REELECT STINA BERGFORS AS DIRECTOR	For	With	Approved	
		12.B	REELECT ANDERS DAHLVIG AS DIRECTOR	For	With	Approved	
		12.C	REELECT LENA PATRIKSSON KELLER AS DIRECTOR	For	With	Approved	
		12.D	REELECT STEFAN PERSSON (CHAIRMAN) AS DIRECTOR	For	With	Approved	
		12.E	REELECT CHRISTIAN SIEVERT AS DIRECTOR	For	With	Approved	
		12.F	REELECT ERICA WIKING HAGER AS DIRECTOR	For	With	Approved	
		12.G	REELECT NIKLAS ZENNSTROM AS DIRECTOR	For	With	Approved	
		12.H	ELECT STEFAN PERSSON AS BOARD CHAIRMAN	For	With	Approved	
		13	RATIFY ERNST AND YOUNG AS AUDITORS	For	With	Approved	
		14	ELECTION OF MEMBERS OF THE NOMINATION COMMITTEE AND ESTABLISHMENT OF PRINCIPLES FOR THE NOMINATION COMMITTEE	For	With	Approved	

	15	RESOLUTION ON GUIDELINES FOR REMUNERATION TO SENIOR EXECUTIVES	For	With	Approved	
	16	RESOLUTION PROPOSED BY THE SHAREHOLDER PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS (PETA) THAT THE BOARD BE CALLED UPON TO ADOPT A POLICY STATING THAT H&M WILL SELL NO LEATHER PRODUCTS	Against	With	Resolution has been withdrawn	
	17	RESOLUTION PROPOSED BY THE SHAREHOLDER BERNT COLLIN THAT TWO NEW BRANDS BE CREATED, HM BASE AND HM CLASSIC, AND THAT HIGH-QUALITY METHODOLOGY BE DEVELOPED TO FIND OUT WHAT KIND OF CLOTHES CUSTOMERS AGED 30+ WOULD LIKE	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Simon Property Group	8-05-18	1a.	Election of Director: Glyn F. Aeppel	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Karen N. Horn is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Larry C. Glasscock	For	With	Approved	
		1c.	Election of Director: Karen N. Horn, Ph.D.	Against	Against	Approved	
		1d.	Election of Director: Allan Hubbard	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Reuben S. Leibowitz is board member for a longer period than 12 years. He is no longer independent enough.
		1e.	Election of Director: Reuben S. Leibowitz	Against	Against	Approved	
		1f.	Election of Director: Gary M. Rodkin	For	With	Approved	
		1g.	Election of Director: Stefan M. Selig	For	With	Approved	
		1h.	Election of Director: Daniel C. Smith, Ph.D.	For	With	Approved	

		1i.	Election of Director: J. Albert Smith, Jr.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. J. Albert Smith is board member for a longer period than 12 years. He is no longer independent enough.
		1j.	Election of Director: Marta R. Stewart	For	With	Approved	
		2	An advisory vote to approve the compensation of our Named Executive Officers.	Against	Against	Approved	Compensation is exceptional.
		3	Ratification of Ernst & Young LLP as our independent registered public accounting firm for 2018.	For	With	Approved	
		4	A shareholder proposal that any future employment agreement with our CEO does not provide any termination benefits following a change in control.	For	Against	Rejected	Compensation of the CEO is exceptional.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Adidas	9-05-18	2	RESOLUTION ON THE APPROPRIATION OF THE DISTRIBUTABLE PROFIT OF EUR 573,314,029.69 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 2.60 PER NO-PAR SHARE EUR 43,191,046.69 SHALL BE CARRIED FORWARD EX-DIVIDEND DATE: MAY 10, 2018 PAYABLE DATE: MAY 15, 2018	For	With	Approved	
		3	RATIFICATION OF THE ACTS OF THE BOARD OF MDS	For	With	Approved	
		4	RATIFICATION OF THE ACTS OF THE SUPERVISORY BOARD	For	With	Approved	
		5	RESOLUTION ON THE APPROVAL OF THE REMUNERATION SYSTEM FOR MEMBERS OF THE BOARD OF MDS THE NEW REMUNERATION SYSTEM FOR THE MEMBERS OF THE BOARD OF MDS, EFFECTIVE FROM THE 2018 FINANCIAL YEAR, SHALL BE APPROVED	Against	Against	Approved	
		6	RESOLUTION ON THE OBJECT OF THE COMPANY BEING ADJUSTED AND THE CORRESPONDING AMENDMENT TO THE ARTICLES OF ASSOCIATION	For	With	Approved	
		7	BY-ELECTION TO THE SUPERVISORY BOARD - FRANK APPEL	For	With	Approved	

	8	RESOLUTION ON THE REVOCATION OF THE AUTHORIZATION TO ISSUE CONVERTIBLE BONDS AND/OR WARRANT BONDS, THE REVOCATION OF THE CONTINGENT CAPITAL 2014, A NEW AUTHORIZATION TO ISSUE CONVERTIBLE BONDS AND/OR WARRANT BONDS, THE CREATION OF A NEW CONTINGENT CAPITAL, AND THE CORRESPONDING AMENDMENT TO THE ARTICLES OF ASSOCIATION THE EXISTING AUTHORIZATION GIVEN BY THE SHAREHOLDERS' MEETING OF MAY 8, 2014, TO ISSUE CONVERTIBLE BONDS AND/OR WARRANT BONDS AND CREATE A CONTINGENT CAPITAL 2014 SHALL BE REVOKED. THE BOARD OF MDS SHALL BE AUTHORIZED TO ISSUE BEARER OR REGISTERED CONVERTIBLE BONDS AND/OR WARRANT BONDS OF UP TO EUR 2,500,000,000 CONFERRING CONVERSION AND/OR OPTION RIGHTS FOR SHARES OF THE COMPANY, ON OR BEFORE MAY 8, 2023. SHAREHOLDERS SHALL BE GRANTED SUBSCRIPTION RIGHTS EXCEPT FOR IN THE FOLLOWING CASES: RESIDUAL AMOUNTS HAVE BEEN EXCLUDED FROM SUBSCRIPTION RIGHTS, HOLDERS OF CONVERSION AND/OR OPTION RIGHTS HAVE BEEN GRANTED SUBSCRIPTION RIGHTS, BONDS HAVE BEEN ISSUED AGAINST CONTRIBUTIONS IN CASH AT A PRICE NOT MATERIALLY BELOW THEIR THEORETICAL MARKET VALUE AND CONFER CONVERSION AND/OR OPTION RIGHTS FOR SHARES OF THE COMPANY OF UP TO 10 PERCENT OF THE SHARE CAPITAL. THE COMPANY'S SHARE CAPITAL SHALL BE INCREASED ACCORDINGLY BY UP TO EUR 12,500,000 THROUGH THE ISSUE OF UP TO 12,500,000 NEW REGISTERED NO-PAR SHARES, INSOFAR AS CONVERSION AND/OR OPTION RIGHTS ARE EXERCISED (CONTINGENT CAPITAL 2018)	For	With	Approved
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	9.1	APPOINTMENT OF AUDITORS: FOR THE 2018 FINANCIAL YEAR: KPMG AG, BERLIN	For	With	Approved	
	9.2	APPOINTMENT OF AUDITORS: FOR THE REVIEW OF THE INTERIM FINANCIAL REPORTS FOR THE 2018 FINANCIAL YEAR: KPMG AG, BERLIN	For	With	Approved	
	9.3	APPOINTMENT OF AUDITORS: FOR THE REVIEW OF THE INTERIM FINANCIAL REPORTS FOR THE 2019 FINANCIAL YEAR: KPMG AG, BERLIN	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Union Pacific	10-05-18	1a.	Election of Director: Andrew H. Card Jr.	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Erroll B. Davis Jr. is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Erroll B. Davis Jr.	Against	Against	Approved	
		1c.	Election of Director: David B. Dillon	For	With	Approved	
		1d.	Election of Director: Lance M. Fritz	For	With	Approved	
		1e.	Election of Director: Deborah C. Hopkins	For	With	Approved	
		1f.	Election of Director: Jane H. Lute	For	With	Approved	
		1g.	Election of Director: Michael R. McCarthy	For	With	Approved	
		1h.	Election of Director: Thomas F. McLarty III	For	With	Approved	
		1i.	Election of Director: Bhavesh V. Patel	For	With	Approved	
		1j.	Election of Director: Jose H. Villarreal	For	With	Approved	
		2	Ratification of the appointment of Deloitte & Touche LLP as the independent registered public accounting firm of the Company for 2018.	For	With	Approved	
		3	An advisory vote to approve executive compensation ("Say on Pay").	Against	Against	Approved	Compensation is exceptional.
		4	Shareholder proposal regarding Independent Chairman if properly presented at the Annual Meeting.	For	Against	Rejected	Good practice: an independent chairman next to the CEO. Now is the CEO the chairman

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Sap	17-05-18	2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 1.40 PER SHARE	For	With	Approved	Compensation is exceptional.
		3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2017	For	With	Approved	
		4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2017	For	With	Approved	
		5	APPROVE REMUNERATION SYSTEM FOR MANAGEMENT BOARD MEMBERS	Against	Against	Approved	
		6	RATIFY KPMG AG AS AUDITORS FOR FISCAL 2018	For	With	Approved	
		7.1	ELECT AICHA EVANS TO THE SUPERVISORY BOARD	For	With	Approved	
		7.2	ELECT FRIEDERIKE ROTSCH TO THE SUPERVISORY BOARD	For	With	Approved	
		7.3	ELECT GERHARD OSWALD TO THE SUPERVISORY BOARD	For	With	Approved	
		7.4	ELECT DIANE GREENE TO THE SUPERVISORY BOARD	For	With	Approved	
		8	AUTHORIZE SHARE REPURCHASE PROGRAM AND REISSUANCE OR CANCELLATION OF REPURCHASED SHARES	For	With	Approved	
		9	AMEND ARTICLES RE SUPERVISORY BOARD TERM	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail-Rodamco	17-05-18	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 AND SETTING OF THE DIVIDEND AND ITS DATE OF PAYMENT	For	With	Approved	
		O.4	APPROVAL OF THE STATUTORY AUDITORS' SPECIAL REPORT ON THE REGULATED AGREEMENTS AND COMMITMENTS REFERRED TO IN ARTICLES L. 225-86 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	APPROVAL OF THE COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 TO MR. CHRISTOPHE CUVILLIER, AS CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	The components making up the total compensation and benefits are exceptional.
		O.6	APPROVAL OF THE COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017, TO MR. OLIVIER BOSSARD, MR. FABRICE MOUCHEL, MRS. ASTRID PANOSYAN, MR. JAAP TONCKENS AND MR. JEAN-MARIE TRITANT, MEMBERS OF THE MANAGEMENT BOARD	Against	Against	Approved	The components making up the total compensation and benefits are exceptional.

	O.7	APPROVAL OF THE COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 TO MR. COLIN DYER, AS CHAIRMAN OF THE SUPERVISORY BOARD AS OF 25 APRIL 2017	For	With	Approved
	O.8	APPROVAL OF THE COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 TO MR. ROB TER HAAR, AS CHAIRMAN OF THE SUPERVISORY BOARD UNTIL 25 APRIL 2017	For	With	Approved
	O.E.9	AMENDMENT TO ARTICLE 21 OF THE COMPANY'S BYLAWS	For	With	Approved
	OE.10	APPROVAL OF THE DISTRIBUTION IN KIND BY THE COMPANY TO ITS SHAREHOLDERS OF A MAXIMUM NUMBER OF 100,598,795 CLASS A SHARES OF ITS SUBSIDIARY WFD UNIBAIL-RODAMCO N.V. ((NEWCO))	For	With	Approved
	E.11	APPROVAL OF THE CONTRIBUTION IN KIND TO THE COMPANY OF 2,078,089,686 SHARES OF THE COMPANY WESTFIELD CORPORATION LIMITED AND 1,827,597,167 SHARES OF THE COMPANY UNIBAIL-RODAMCO TH BV CARRIED OUT AS PART OF A SCHEME OF ARRANGEMENT UNDER AUSTRALIAN LAW, THE VALUATION THAT WAS MADE THEREOF, THE REMUNERATION OF THE CONTRIBUTION AND THE COMPANY'S CAPITAL INCREASE; DELEGATION TO THE MANAGEMENT BOARD TO NOTE THE COMPLETION OF THE AUSTRALIAN SCHEME OF ARRANGEMENT	For	With	Approved

	E.12	AMENDMENT TO THE BYLAWS IN ORDER TO ADOPT THE PRINCIPLE OF CONSOLIDATING SHARES ISSUED BY THE COMPANY AND BY THE COMPANY WFD UNIBAIL-RODAMCO N.V. ((NEWCO))	For	With	Approved
	E.13	AMENDMENT TO THE BYLAWS IN ORDER TO TAKE INTO ACCOUNT THE VOTE OF THE GENERAL MEETING OF ORNANE HOLDERS	For	With	Not submitted to the vote
	E.14	ADOPTION OF THE TEXT OF THE COMPANY'S NEW BYLAWS	For	With	Approved
	E.15	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO REDUCE THE CAPITAL BY CANCELLATION OF SHARES BY THE COMPANY IN THE CONTEXT OF THE PROVISIONS OF ARTICLE L. 225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved
	E.16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY OR IN THE FUTURE TO THE COMPANY'S CAPITAL OR TO THE CAPITAL OF ONE OF ITS SUBSIDIARIES WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved
	E.17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY AND/OR IN THE FUTURE TO THE COMPANY'S CAPITAL OR TO THE CAPITAL OF ONE OF ONE OF ITS SUBSIDIARIES WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, BY WAY OF PUBLIC OFFERING	For	With	Approved

	E.18	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF A CAPITAL INCREASE WITH OR WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHT PURSUANT TO THE SIXTEENTH AND SEVENTEENTH RESOLUTIONS	For	With	Approved	
	E.19	DELEGATION OF POWERS TO BE GRANTED TO THE MANAGEMENT BOARD TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY OR IN THE FUTURE TO THE CAPITAL WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, IN ORDER TO REMUNERATE CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY	For	With	Approved	
	E.20	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO PROCEED WITH A CAPITAL INCREASE BY ISSUING COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL RESERVED FOR MEMBERS OF A COMPANY SAVINGS PLANS, WITH CANCELLATION OF THE PRE-EMPTIVE RIGHT TO THEIR BENEFIT, PURSUANT TO ARTICLES L. 3332-18 AND FOLLOWING OF THE FRENCH LABOUR CODE	For	With	Approved	
	E.21	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO GRANT PURCHASE OPTIONS AND/OR SUBSCRIPTION OPTIONS OF THE COMPANY'S PERFORMANCE SHARES AND/OR CONSOLIDATED SHARES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, FOR THE BENEFIT OF SALARIED EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND ITS SUBSIDIARIES	For	With	Approved	

	E.22	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO PROCEED WITH THE ALLOTMENT OF PERFORMANCE SHARES REGARDING COMPANY SHARES AND/OR CONSOLIDATED SHARES FOR THE BENEFIT OF SALARIED EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND/OR ITS SUBSIDIARIES	For	With	Approved	
	E.23	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO PROCEED WITH THE ALLOTMENT OF PERFORMANCE SHARES WITHIN THE FRAMEWORK OF THE ACQUISITION AND INTEGRATION OF WESTFIELD REGARDING COMPANY SHARES AND/OR CONSOLIDATED SHARES FOR THE BENEFIT OF SALARIED EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND/OR ITS SUBSIDIARIES	For	With	Approved	
	O.24	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD FOR THE COMPANY TO BUY BACK ITS OWN SHARES AND/OR CONSOLIDATED SHARES IN THE CONTEXT OF THE PROVISIONS OF ARTICLE L. 225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
	O.25	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE COMPONENTS MAKING UP THE COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	The components making up the total compensation and benefits are exceptional.
	O.26	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE COMPONENTS MAKING UP THE COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO OTHER MEMBERS OF THE MANAGEMENT BOARD	Against	Against	Approved	The components making up the total compensation and benefits are exceptional.

	O.27	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE COMPONENTS MAKING UP THE COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved
	O.28	RENEWAL OF THE TERM OF OFFICE OF MRS. MARY HARRIS AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.29	RENEWAL OF THE TERM OF OFFICE OF MRS. SOPHIE STABILE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.30	RENEWAL OF THE TERM OF OFFICE OF MRS. JACQUELINE TAMMENOMS BAKKER AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.31	APPOINTMENT OF MRS. JILL GRANOFF AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.32	RENEWAL OF THE TERM OF OFFICE OF MR. JEAN-LOUIS LAURENS AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.33	APPOINTMENT OF MR. PETER LOWY AS A MEMBER OF THE SUPERVISORY BOARD SUBJECT TO THE SUSPENSIVE CONDITION OF THE COMPLETION OF THE OPERATION	For	With	Approved
	O.34	RENEWAL OF THE TERM OF OFFICE OF MR. ALEC PELMORE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
	O.35	APPOINTMENT OF MR. JOHN MCFARLANE AS A MEMBER OF THE SUPERVISORY BOARD SUBJECT TO THE SUSPENSIVE CONDITION OF THE COMPLETION OF THE OPERATION	For	With	Approved
	O.36	POWERS GRANTED TO THE MANAGEMENT BOARD TO OBSERVE THE COMPLETION OF THE OPERATION	For	With	Approved
	O.37	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Cerner Corporation	18-05-18	1a.	Election of Director: Mitchell E. Daniels, Jr.	For	With	Approved	Clifford W. Illig is director for a longer period than 12 years. He is one of the founders of Cerner.
		1b.	Election of Director: Clifford W. Illig	For	With	Approved	
		2	Ratification of the appointment of KPMG LLP as the independent registered public accounting firm of Cerner Corporation for 2018.	For	With	Approved	
		3	Approval, on an advisory basis, of the compensation of our Named Executive Officers.	Against	Against	Approved	Compensation is exceptional.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
PayPal Holdings Inc	23-05-18	1a.	Election of Director: Rodney C. Adkins	For	With	Approved	
		1b.	Election of Director: Wences Casares	For	With	Approved	
		1c.	Election of Director: Jonathan Christodoro	For	With	Approved	
		1d.	Election of Director: John J. Donahoe	For	With	Approved	
		1e.	Election of Director: David W. Dorman	For	With	Approved	
		1f.	Election of Director: Belinda J. Johnson	For	With	Approved	
		1g.	Election of Director: Gail J. McGovern	For	With	Approved	
		1h.	Election of Director: David M. Moffett	For	With	Approved	
		1i.	Election of Director: Ann M. Sarnoff	For	With	Approved	
		1j.	Election of Director: Daniel H. Schulman	For	With	Approved	
		1k.	Election of Director: Frank D. Yeary	For	With	Approved	
		2	Advisory vote to approve the compensation of our named executive officers.	Against	Against	Approved	Compensation is exceptional.
		3	Approval of the PayPal Holdings, Inc. Amended and Restated 2015 Equity Incentive Award Plan.	Against	Against	Approved	Compensation is exceptional.
		4	Approval of the PayPal Holdings, Inc. Amended and Restated Employee Stock Purchase Plan.	Against	Against	Approved	Compensation is exceptional.
		5	Ratification of the appointment of Pricewaterhouse Coopers LLP as our independent auditor for 2018.	For	With	Approved	
		6	Stockholder proposal regarding stockholder proxy access enhancement.	For	Against	Rejected	Good practice: enhancement of the proxy access of stockholders.
		7	Stockholder proposal regarding political transparency.	For	Against	Rejected	Good practice: more transparency about de politcal donations of PayPal.
		8	Stockholder proposal regarding human and indigenous peoples' rights.	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Thermo Fisher Scientific Inc.	23-05-18	1A.	Election of Director: Marc N. Casper	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Jim P. Manzi is board member for a longer period than 12 years. He is no longer independent enough.
		1B.	Election of Director: Nelson J. Chai	For	With	Approved	
		1C.	Election of Director: C. Martin Harris	For	With	Approved	
		1D.	Election of Director: Tyler Jacks	For	With	Approved	
		1E.	Election of Director: Judy C. Lewent	For	With	Approved	
		1F.	Election of Director: Thomas J. Lynch	For	With	Approved	
		1G.	Election of Director: Jim P. Manzi	Against	Against	Approved	
		1H.	Election of Director: Lars R. Sorensen	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Elaine S. Ullian is board member for a longer period than 12 years. He is no longer independent enough.
		1I.	Election of Director: Scott M. Sperling	For	With	Approved	
		1J.	Election of Director: Elaine S. Ullian	Against	Against	Approved	
		1K.	Election of Director: Dion J. Weisler	For	With	Approved	
		2	An advisory vote to approve named executive officer compensation.	Against	Against	Approved	Compensation is exceptional.

		3	Ratification of the Audit Committee's selection of PricewaterhouseCoopers LLP as the Company's independent auditors for 2018.	For	With	Approved	
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN AMRO GROUP N.V.	29-05-18	2.G	ADOPTION OF THE AUDITED ANNUAL FINANCIAL STATEMENTS 2017	For	With	Unknown	
		3.B	PROPOSAL FOR DIVIDEND 2017: ABN AMRO GROUP PROPOSES A FINAL CASH DIVIDEND OF EUR 752 MILLION OR EUR 0.80 PER SHARE. TOGETHER WITH THE INTERIM CASH DIVIDEND OF EUR 611 MILLION, THIS WILL BRING THE TOTAL DIVIDEND FOR 2017 TO EUR 1,363 MILLION OR EUR 1.45 PER SHARE, WHICH IS EQUAL TO A PAY-OUT RATIO OF 50% OF REPORTED NET EARNINGS AFTER DEDUCTION OF AT1 COUPON PAYMENTS AND MINORITY INTERESTS, WHICH IS IN LINE WITH THE DIVIDEND POLICY	For	With	Unknown	
		4.A	DISCHARGE OF EACH MEMBER OF THE EXECUTIVE BOARD IN OFFICE DURING THE FINANCIAL YEAR 2017 FOR THE PERFORMANCE OF HIS OR HER DUTIES DURING 2017	For	With	Unknown	
		4.B	DISCHARGE OF EACH MEMBER OF THE SUPERVISORY BOARD IN OFFICE DURING THE FINANCIAL YEAR 2017 FOR THE PERFORMANCE OF HIS OR HER DUTIES DURING 2017	For	With	Unknown	
		6.DII	PROPOSAL TO THE GENERAL MEETING TO RE-APPOINT MR STEVEN TEN HAVE AS MEMBER OF THE SUPERVISORY BOARD	For	With	Unknown	
		7.A	AUTHORISATION TO ISSUE SHARES AND/OR GRANT RIGHTS TO SUBSCRIBE FOR SHARES	For	With	Unknown	
		7.B	AUTHORISATION TO LIMIT OR EXCLUDE PRE-EMPTIVE RIGHTS	For	With	Unknown	
		7.C	AUTHORISATION TO ACQUIRE SHARES OR DEPOSITARY RECEIPTS REPRESENTING SHARES IN ABN AMRO GROUP'S OWN CAPITAL	For	With	Unknown	

	8	CANCELLATION OF (DEPOSITARY RECEIPTS FOR) SHARES IN THE ISSUED SHARE CAPITAL OF ABN AMRO GROUP	For	With	Unknown	
	9	AMENDMENT TO THE ARTICLES OF ASSOCIATION AND AUTHORISATION TO HAVE THE DEED OF AMENDMENT EXECUTED IN FRONT OF THE DUTCH CIVIL LAW NOTARY: ARTICLE 2:67 AND ARTICLE 3.1.1	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Ebay Inc.	30-05-18	1a.	Election of Director: Fred D. Anderson Jr.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Fred D. Anderson Jr. is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Anthony J. Bates	For	With	Approved	
		1c.	Election of Director: Adriane M. Brown	For	With	Approved	
		1d.	Election of Director: Diana Farrell	For	With	Approved	
		1e.	Election of Director: Logan D. Green	For	With	Approved	
		1f.	Election of Director: Bonnie S. Hammer	For	With	Approved	
		1g.	Election of Director: Kathleen C. Mitic	For	With	Approved	
		1h.	Election of Director: Pierre M. Omidyar	For	With	Approved	Pierre M. Omidyar is director for a longer period than 12 years. He is one of the founder of Ebay.
		1i.	Election of Director: Paul S. Pressler	For	With	Approved	
		1j.	Election of Director: Robert H. Swan	For	With	Approved	
		1k.	Election of Director: Thomas J. Tierney	For	With	Approved	Thomas J. Tierney is director for a longer period than 12 years. Since 2015 he is chairman for a period of 4 years.
		1l.	Election of Director: Perry M. Traquina	For	With	Approved	
		1m.	Election of Director: Devin N. Wenig	For	With	Approved	

	2	Advisory vote to approve named executive officer compensation.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	3	Ratification of appointment of independent auditors.	For	With	Approved	
	4	Ratification of Special Meeting Provisions.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Facebook Inc.	31-05-18	1	Election of Director: MARC L. ANDREESSEN ERSKINE B. BOWLES KENNETH I. CHENAULT S. D. DESMOND-HELLMANN REED HASTINGS JAN KOUM SHERYL K. SANDBERG PETER A. THIEL MARK ZUCKERBERG	For	With	Unknown	One share, one vote
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
				For	With	Unknown	
		2	To ratify the appointment of Ernst & Young LLP as Facebook, Inc.'s independent registered public accounting firm for the fiscal year ending December 31, 2018.	For	With	Unknown	
		3	A stockholder proposal regarding change in stockholder voting.	For	Against	Unknown	
		4	A stockholder proposal regarding a risk oversight committee.	Against	With	Unknown	
		5	A stockholder proposal regarding simple majority vote.	Against	With	Unknown	
		6	A stockholder proposal regarding a content governance report.	Against	With	Unknown	
		7	A stockholder proposal regarding median pay by gender.	Against	With	Unknown	
		8	A stockholder proposal regarding tax principles.	For	Against	Unknown	Good practice: to raise the tax in the country where value is added

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Henry Schein Inc.	31-05-18	1a.	Election of Director: Barry J. Alperin	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Barry J. Alperin is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Gerald A. Benjamin	For	With	Approved	
		1c.	Election of Director: Stanley M. Bergman	For	With	Approved	
		1d.	Election of Director: James P. Breslawski	For	With	Approved	
		1e.	Election of Director: Paul Brons	For	With	Approved	
		1f.	Election of Director: Shira Goodman	For	With	Approved	
		1g.	Election of Director: Joseph L. Herring	For	With	Approved	
		1h.	Election of Director: Kurt P. Kuehn	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Philip A. Laskawy is board member for a longer period than 12 years. He is no longer independent enough.
		1i.	Election of Director: Philip A. Laskawy	Against	Against	Approved	
		1j.	Election of Director: Anne H. Margulies	For	With	Approved	
		1k.	Election of Director: Mark E. Mlotek	For	With	Approved	
		1l.	Election of Director: Steven Paladino	For	With	Approved	
		1m.	Election of Director: Carol Raphael	For	With	Approved	

	1n.	Election of Director: E. Dianne Rekow, DDS, Ph.D.	For	With	Approved	
	1o.	Election of Director: Bradley T. Sheares, Ph.D.	For	With	Approved	
	2	Proposal to amend the Company's Amended and Restated Certificate of Incorporation, as amended, to increase the number of authorized shares of common stock from 240,000,000 to 480,000,000.	For	With	Approved	
	3	Proposal to amend the Company's Amended and Restated Certificate of Incorporation, as amended, to add a forum selection clause.	For	With	Approved	
	4	Proposal to amend and restate the Company's Amended and Restated Certificate of Incorporation, as amended, to incorporate certain technical, administrative and updating changes as set forth in the Proxy Statement.	For	With	Approved	
	5	Proposal to approve, by non-binding vote, the 2017 compensation paid to the Company's Named Executive Officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	6	Proposal to ratify the selection of BDO USA, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 29, 2018.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
CVS Health Corporation	4-06-18	1a.	Election of Director: Richard M. Bracken	For	With	Approved	
		1b.	Election of Director: C. David Brown II	For	With	Approved	
		1c.	Election of Director: Alecia A. DeCoudreaux	For	With	Approved	
		1d.	Election of Director: Nancy-Ann M. DeParle	For	With	Approved	
		1e.	Election of Director: David W. Dorman	For	With	Approved	
		1f.	Election of Director: Anne M. Finucane	For	With	Approved	
		1g.	Election of Director: Larry J. Merlo	For	With	Approved	
		1h.	Election of Director: Jean-Pierre Millon	For	With	Approved	
		1i.	Election of Director: Mary L. Schapiro	For	With	Approved	
		1j.	Election of Director: Richard J. Swift	For	With	Approved	
		1k.	Election of Director: William C. Weldon	For	With	Approved	
		1l.	Election of Director: Tony L. White	For	With	Approved	
		2	Proposal to ratify appointment of independent registered public accounting firm for 2018.	For	With	Approved	
		3	Say on Pay - an advisory vote on the approval of executive compensation.	Against	Against	Approved	
		4	Proposal to approve an amendment to the Company's Certificate of Incorporation to reduce the ownership threshold for our stockholders' right to call special meetings.	For	With	Approved	
		5	Stockholder proposal regarding executive pay confidential voting.	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys	23-06-18	1	Adoption of financial statemenets	For	With	Approved	
		2	Declaration of dividend	For	With	Approved	
		3	Appointment of U.B. Pravin Rao as a director liable to retire by rotation	For	With	Approved	
		4	Ratification of appointment of auditors	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Mastercard	26-06-18	1a.	Election of director: Richard Haythornthwaite	For	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
		1b.	Election of director: Ajay Banga	For	With	Approved	
		1c.	Election of director: Silvio Barzi	For	With	Approved	
		1d.	Election of director: David R. Carlucci	For	With	Approved	
		1e.	Election of director: Richard K. Davis	For	With	Approved	
		1f.	Election of director: Steven J. Freiberg	For	With	Approved	
		1g.	Election of director: Julius Genachowski	For	With	Approved	
		1h.	Election of director: Choon Phong Goh	For	With	Approved	
		1i.	Election of director: Merit E. Janow	For	With	Approved	
		1j.	Election of director: Nancy Karch	For	With	Approved	
		1k.	Election of director: Oki Matsumoto	For	With	Approved	
		1l.	Election of director: Rima Qureshi	For	With	Approved	
		1m.	Election of director: Jose Octavio Reyes Lagunes	For	With	Approved	
		1n.	Election of director: Jackson Tai	For	With	Approved	
		2	Advisory approval of Mastercard's executive compensation	Against	Against	Approved	
		3	Ratification of the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm for Mastercard for 2018	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN Amro Group	12-07-18	2.B	ELECT TOM DE SWAAN TO SUPERVISORY BOARD	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys Limited	22-08-18	1	Increase in authorized share capital to enable issue of bonus shares	For	With	Approved	
		2	Alteration of Clause V of Memorandum of Association	For	With	Approved	
		3	Approval for the issue of bonus shares	For	With	Approved	
		4	Appointment of Michael Gibbs as an Independent Director	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Nike	20-09-18	1	Director:				
		a	ALAN B. GRAF, JR.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Alan B. Graf is board member for a longer period than 12 years. He is no longer independent enough.
		b	JOHN C. LECHLEITER	For	With	Approved	
		c	MICHELLE A. PELUSO	For	With	Approved	
		2	To approve executive compensation by an advisory vote.	Against	Against	Approved	
		3	To consider a shareholder proposal regarding political contributions disclosure.	For	Against	Rejected	Compensation is exceptional and not in line with our remuneration policy. Good practice: more transparency about the political contributions of Nike.
		4	To ratify the appointment of PricewaterhouseCoopers LLP as independent registered public accounting firm.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys Limited	9-10-18	1a.	Election of Director: Francis S. Blake	For	With	Unknown	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Scott D. Cook is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Angela F. Braly	For	With	Unknown	
		1c.	Election of Director: Amy L. Chang	For	With	Unknown	
		1d.	Election of Director: Kenneth I. Chenault	For	With	Unknown	
		1e.	Election of Director: Scott D. Cook	Against	Against	Unknown	
		1f.	Election of Director: Joseph Jimenez	For	With	Unknown	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. W. James McNerney is board member for a longer period than 12 years. He is no longer independent enough. Nelson Peltz has a short-term vision, which is not in line with the investment philosophy of DoubleDividend.
		1g.	Election of Director: Terry J. Lundgren	For	With	Unknown	
		1h.	Election of Director: W. James McNerney, Jr.	Against	Against	Unknown	
		1i.	Election of Director: Nelson Peltz	Against	Against	Unknown	

		1j.	Election of Director: David S. Taylor	For	With	Unknown	
		1k.	Election of Director: Margaret C. Whitman	For	With	Unknown	
		1l.	Election of Director: Patricia A. Woertz	For	With	Unknown	
		1m.	Election of Director: Ernesto Zedillo	Against	Against	Unknown	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Ernesto Zedillo is board member for a longer period than 12 years. He is no longer independent enough.
		2.	Ratify Appointment of the Independent Registered Public Accounting Firm	For	With	Unknown	
		3.	Advisory Vote on the Company's Executive Compensation (the "Say on Pay" vote)	Against	Against	Unknown	Compensation is exceptional and not in line with our remuneration policy.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Alibaba Group Holding Ltd	31-10-18	1a.	Election of Director to serve for a three year term: JOSEPH C. TSAI	For	With	Approved	
		1b.	Election of Director to serve for a three year term: J. MICHAEL EVANS	For	With	Approved	
		1c.	Election of Director to serve for a three year term: ERIC XIANDONG JING	For	With	Approved	
		1d.	Election of Director to serve for a three year term: BORJE E. EKHOLM	For	With	Approved	
		2	Ratify the appointment of PricewaterhouseCoopers as the independent registered public accounting firm of the Company.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Microsoft Corporation	28-11-18	1a.	Election of Director: William H. Gates III	For	With	Approved	William H. Gates III is director for a longer period than 12 years. He is founder of Microsoft.
		1b.	Election of Director: Reid G. Hoffman	For	With	Approved	
		1c.	Election of Director: Hugh F. Johnston	For	With	Approved	
		1d.	Election of Director: Teri L. List-Stoll	For	With	Approved	
		1e.	Election of Director: Satya Nadella	For	With	Approved	
		1f.	Election of Director: Charles H. Noski	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Charles H. Noski is board member for a longer period than 12 years. He is no longer independent enough.

	1g.	Election of Director: Helmut Panke	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Helmut Panke is board member for a longer period than 12 years. He is no longer independent enough.
	1h.	Election of Director: Sandra E. Peterson	For	With	Approved	
	1i.	Election of Director: Penny S. Pritzker	For	With	Approved	
	1j.	Election of Director: Charles W. Scharf	For	With	Approved	
	1k.	Election of Director: Arne M. Sorenson	For	With	Approved	
	1l.	Election of Director: John W. Stanton	For	With	Approved	
	1m.	Election of Director: John W. Thompson	For	With	Approved	
	1n.	Election of Director: Padmasree Warrior	For	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
	2	Advisory vote to approve named executive officer compensation	Against	Against	Approved	
	3	Ratification of Deloitte & Touche LLP as our independent auditor for fiscal year 2019	For	With	Approved	