

Stemgedrag 2019

DD Property Fund N.V.

Amsterdam, februari 2020

Stemgedrag DD Property Fund N.V. 2019

Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de aandeelhouders van DD Property Fund N.V. te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Property Fund N.V. de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Property Fund N.V. dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Property Fund N.V. leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Equity Fund en haar participanten en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Property Fund N.V. haar stem uitbrengt opgenomen.

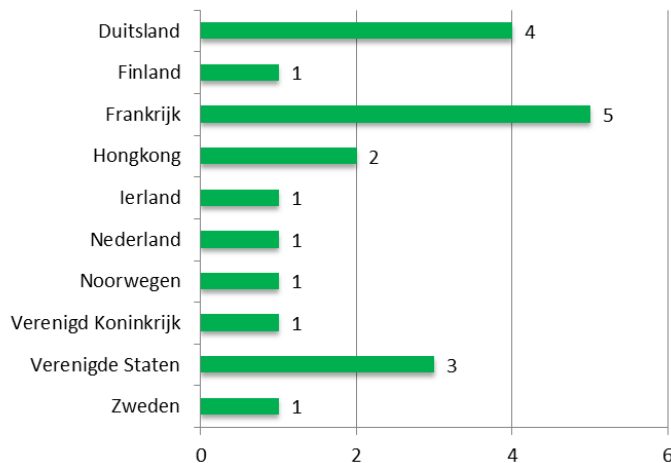
Aantal aandeelhoudersvergaderingen

In 2019 heeft DD Property Fund N.V. op 20 vergaderingen van aandeelhouders gestemd. Er is in 2019 één aandeelhoudersvergadering bezocht. Dit betrof de Nederlandse onderneming Eurocommercial Properties N.V. De overige aandeelhoudersvergaderingen zijn niet bezocht. De belangrijkste reden hiervoor was dat de te verwachte meerwaarde van het bijwonen van de vergadering niet opwoog tegen de te maken kosten. Op deze vergaderingen is op afstand gestemd.

Aandeelhoudersvergaderingen per land

Het DD Property Fund N.V. is een duurzaam vastgoedaandelenfonds met een focus op Europa, dat vanaf 1 januari 2020 ook kan beleggen in infrastructuur. Het aantal vergaderingen per land is opgenomen in de volgende tabel.

Grafiek 1: Aandeelhoudersvergaderingen per land

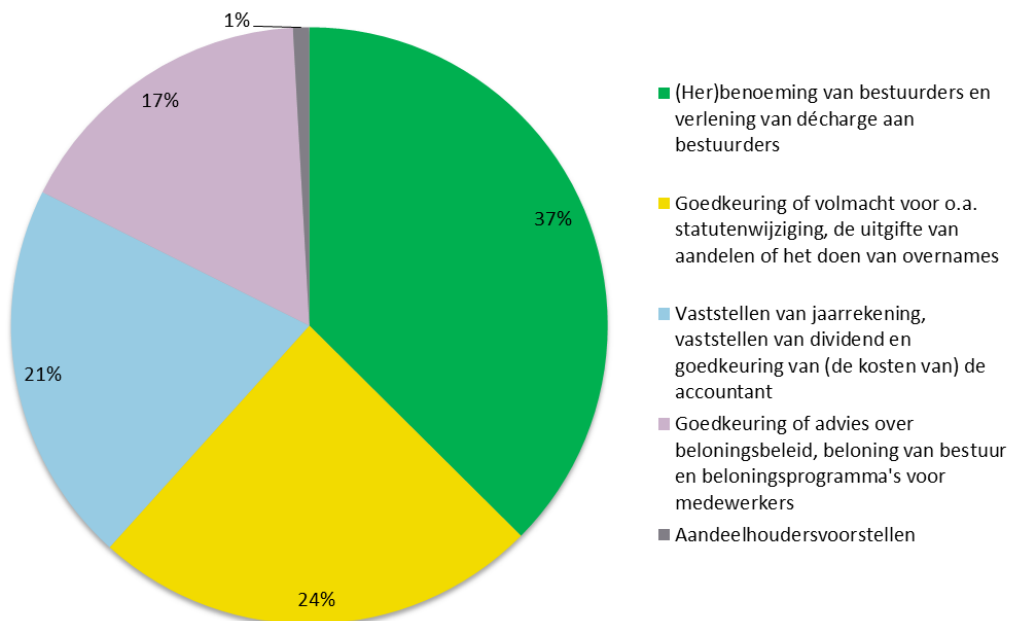


Bron: DoubleDividend

Agendapunten die aan bod zijn gekomen

De meeste agendapunten betroffen de (her)benoeming van bestuurders en het verlenen van décharge aan bestuurders (37%). Dit is omdat elke (her)benoeming van een bestuurder veelal een apart agendapunt betreft. Daarnaast werd door het management goedkeuring of een volmacht van de aandeelhouders gevraagd voor onder meer statutenwijzigingen, verhoging van het kapitaal, of de uitgifte van aandelen (24%). 21% van de agendapunten betrof de vaststelling van de jaarrekening, het vaststellen van het dividend of winstbestemming en de goedkeuring van (de kosten van) de accountant. Goedkeuring of advies over het beloningsbeleid betrof 17%.

Grafiek 2: Verdeling van agendapunten



Bron: DoubleDividend, Broadridge Proxy Edge

Stemgedrag op de verschillende agendapunten

Bij het bepalen van het stemgedrag houdt DoubleDividend rekening met de specifieke context en de markten waarin de onderneming zich bevindt. De uitoefening van het stemrecht vindt plaats in overeenstemming met de beleggingsdoelstellingen en het beleggingsbeleid van DD Property Fund N.V. DoubleDividend stemt op de voorstellen van het bestuur en eventueel de aandeelhouders, op basis van eigen onderzoek. De agendapunten van de aandeelhoudersvergaderingen zijn beoordeeld in het belang van het fonds en haar beleggers. Dit heeft geleid tot het volgende stemgedrag op de verschillende onderwerpen.

Tabel 1: Stemgedrag agendapunten

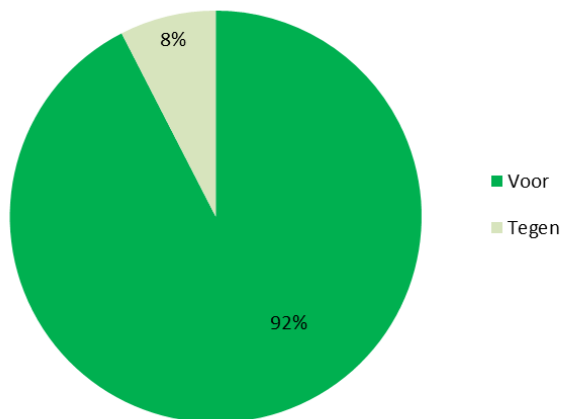
Type onderwerpen	Aantal	Voor (%)	Tegen (%)
(Her)benoeming van bestuurders en verlening van décharge aan bestuurders	85	89%	11%
Goedkeuring of volmacht voor o.a. statutenwijziging, de uitgifte van aandelen of het doen van overnames	55	100%	0%
Vaststellen van jaarrekening, vaststellen van dividend en goedkeuring van (de kosten van) de accountant	47	100%	0%
Goedkeuring of advies over beloningsbeleid, beloning van bestuur en beloningsprogramma's voor medewerkers	38	79%	21%
Aandeelhoudersvoorstellen	2	50%	50%

Voorstellen van het management

Voorstellen van het management werden voor 92% gesteund. Voorstellen waarop DD Property Fund N.V. heeft tegen gestemd betroffen voornamelijk hoge beloningen voor bestuurders of de (her)benoeming van bestuursleden.

DoubleDividend heeft haar eigen beloningsbeleid ontwikkeld, waarop het de beloning van het bestuur beoordeelt. DoubleDividend verwacht van ondernemingen een verantwoord en beheerst beloningsbeleid, belangrijke elementen daarin zijn een transparante onderbouwing van de beloning, een koppeling tussen de (financiële en niet-financiële) prestaties en de beloningsverhoudingen binnen een onderneming. 21% van het aantal voorstellen voor beloning van het bestuur voldeden niet aan de uitgangspunten van het beloningsbeleid van DoubleDividend.

Grafiek 3: Stemgedrag voorstellen management

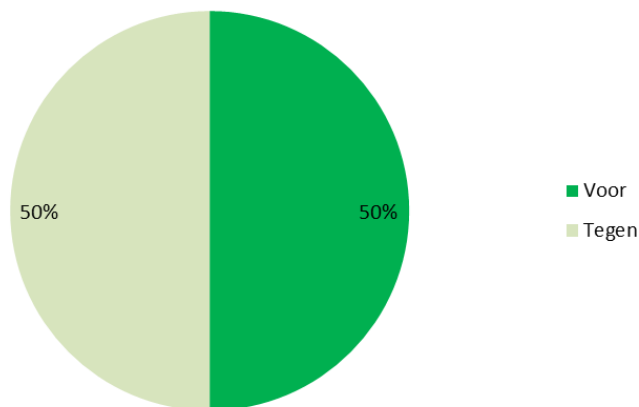


Bron: DoubleDividend, Broadridge Proxy Edge

Aandeelhoudersvoorstellen

Voorstellen van de aandeelhouders zijn voor 50% gesteund. Er waren in 2019 twee agendavoorstellen van een aandeelhouders. Dit betrof delegatie van autoriteit aan de raad van bestuur voor uitgifte van aandelen of zekerheden. Een ander voorstel betrof openbaarmaking van de politieke bijdragen.

Grafiek 4: Stemgedrag voorstellen aandeelhouders



Bron: DoubleDividend, Broadridge Proxy Edge

Bijlage: vergaderingen van ondernemingen in DD Property Fund N.V. in 2019

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
KOJAMO	14-03-19	7	ADOPTION OF THE FINANCIAL STATEMENTS	For	With	Approved	
		8	RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND: EUR 0.29 PER SHARE	For	With	Approved	
		9	RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO FROM LIABILITY	For	With	Approved	
		10	RESOLUTION ON THE REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS	For	With	Approved	
		11	RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS: SEVEN (7)	For	With	Approved	
		12	ELECTION OF MEMBERS AND CHAIRMAN OF THE BOARD OF DIRECTORS: THE NOMINATION BOARD PROPOSES MIKAEL ARO TO BE ELECTED AS CHAIRMAN OF THE BOARD AS A NEW MEMBER, AND AS MEMBERS OF THE BOARD OF DIRECTORS, HELI PUURA TO BE ELECTED AS A NEW MEMBER AND THE CURRE... NT MEMBERS MIKKO MURSULA, MATTI HARJUNIEMI, ANNE LESKELA, MINNA METSALA AND REIMA RYTSOLA TO BE ELECTED AS MEMBERS OF THE BOARD OF DIRECTORS Read More	For	With	Approved	
		13	RESOLUTION ON THE REMUNERATION OF THE AUDITOR	For	With	Approved	

	14	ELECTION OF AUDITOR: BASED ON THE RECOMMENDATION OF THE AUDIT COMMITTEE, THE BOARD OF DIRECTORS PROPOSES TO THE ANNUAL GENERAL MEETING THAT KPMG OY AB, AUTHORISED PUBLIC ACCOUNTANTS, BE RE-ELECTED AS THE COMPANY'S AUDITOR FOR THE TERM ENDING AT THE CLOSING... OF THE NEXT ANNUAL GENERAL MEETING. KPMG OY AB HAS ANNOUNCED THAT IT WILL APPOINT ESA KAILIALA, APA, AS THE PRINCIPALLY RESPONSIBLE AUDITOR Read More	For	With	Approved
	15	AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE AND/OR ON THE ACCEPTANCE AS PLEDGE OF THE COMPANY'S OWN SHARES	For	With	Approved
	16	AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUANCE OF SHARES AND THE ISSUANCE OF SPECIAL RIGHTS ENTITLING TO SHARES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Hufvudstaden	21-03-19	9	DECISION REGARDING ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET AS WELL AS THE CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED BALANCE SHEET INCLUDED IN THE ANNUAL REPORT	For	With	Approved	
		10	DECISION REGARDING APPROPRIATION OF THE COMPANY'S PROFIT OR LOSS ACCORDING TO THE ADOPTED BALANCE SHEET: THE BOARD OF DIRECTORS PROPOSES AN ORDINARY DIVIDEND OF SEK 3.70 PER SHARE	For	With	Approved	
		11	DECISION REGARDING DISCHARGE FROM LIABILITY FOR THE MEMBERS OF THE BOARD AND THE PRESIDENT	For	With	Approved	
		12	DETERMINATION OF THE NUMBER OF BOARD MEMBERS, AUDITORS AND DEPUTY AUDITORS: IT IS PROPOSED THAT THE BOARD COMPRISES NINE ORDINARY MEMBERS; ONE AUDITOR	For	With	Approved	
		13	DETERMINATION OF REMUNERATION FOR THE BOARD MEMBERS AND THE AUDITORS	For	With	Approved	

	14	PRESENTATION BY THE CHAIRMAN OF THE POSITIONS HELD BY THE PROPOSED BOARD MEMBERS IN OTHER COMPANIES AND ELECTION OF THE BOARD, AUDITORS AND DEPUTY AUDITOR FOR THE PERIOD UP TO THE END OF THE NEXT ANNUAL GENERAL MEETING: CLAES BOUSTEDT, PETER EGARDT, LIV FORHAUG, LOUISE LINDH, FREDRIK LUNDBERG, FREDRIK PERSSON, STEN PETERSON, ANNA-GRETA SJOBERG AND IVO STOPNER; IT IS PROPOSED THAT FREDRIK LUNDBERG BE ELECTED AS CHAIRMAN OF THE BOARD; IT IS ALSO PROPOSED THAT THE COMPANY SHALL HAVE ONE AUDITOR AND THAT THE REGISTERED AUDITING COMPANY KPMG AB BE APPOINTED AS AUDITOR. KPMG AB HAS INFORMED THE COMPANY THAT JOAKIM THILSTEDT WILL BE LEAD AUDITOR	Against	Against	Approved	Each member a voting item enabling us to vote for/against a specific board member
	15	DECISION REGARDING GUIDELINES FOR REMUNERATION TO SENIOR EXECUTIVES	For	With	Approved	
	16	DECISION REGARDING AUTHORIZATION OF THE BOARD TO ACQUIRE AND TRANSFER SERIES A SHARES IN THE COMPANY	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Societe Fonciere Lyonnaise	5-04-19	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 AND SETTING OF THE DIVIDEND	For	With	Approved	
		O.4	RATIFICATION OF THE APPOINTMENT OF MRS. ARIELLE MALARD DE ROTHSCHILD AS DIRECTOR, AS A REPLACEMENT FOR MRS. ANNE-MARIE DE CHALAMBERT, WHO RESIGNED	For	With	Approved	
		O.5	RENEWAL OF THE TERM OF OFFICE OF MRS. ARIELLE MALARD DE ROTHSCHILD AS DIRECTOR	For	With	Approved	
		O.6	RATIFICATION OF THE APPOINTMENT OF MRS. ALEXANDRA ROCCA AS DIRECTOR, AS A REPLACEMENT FOR MRS. SYLVIA DESAZARS DE MONTGAILHARD, WHO RESIGNED	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF OFFICE OF MRS. CHANTAL DU RIVAU AS DIRECTOR	For	With	Approved	
		O.8	RENEWAL OF THE TERM OF OFFICE OF MR. JUAN JOSE BRUGERA CLAVERO AS DIRECTOR	For	With	Approved	
		O.9	RENEWAL OF THE TERM OF OFFICE OF MR. JEAN-JACQUES DUCHAMP AS DIRECTOR	For	With	Approved	
		O.10	RENEWAL OF THE TERM OF OFFICE OF MR. CARLOS FERNANDEZ-LERGA GARRALDA AS DIRECTOR	For	With	Approved	

O.11	RENEWAL OF THE TERM OF OFFICE OF MR. PERE VINOLAS SERRA AS DIRECTOR	For	With	Approved
O.12	RENEWAL OF THE TERM OF OFFICE OF MR. ANTHONY WYAND AS DIRECTOR	For	With	Approved
O.13	RENEWAL OF THE TERM OF OFFICE OF PRICEWATERHOUSECOOPERS AUDIT AS PRINCIPAL STATUTORY AUDITOR	For	With	Approved
O.14	NON-RENEWAL AND NON-REPLACEMENT OF MRS. ANIK CHAUMARTIN AS DEPUTY STATUTORY AUDITOR	For	With	Approved
O.15	APPROVAL OF THE COMPENSATION ELEMENTS DUE OR AWARDED TO MR. JUAN JOSE BRUGERA CLAVERO, CHAIRMAN OF THE BOARD OF DIRECTORS	For	With	Approved
O.16	APPROVAL OF THE COMPENSATION ELEMENTS DUE OR AWARDED TO MR. NICOLAS REYNAUD, CHIEF EXECUTIVE OFFICER	For	With	Approved
O.17	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO MR. JUAN JOSE BRUGERA CLAVERO, CHAIRMAN OF THE BOARD OF DIRECTORS, IN RESPECT OF HIS MANDATE	For	With	Approved

	O.18	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO MR. NICOLAS REYNAUD, CHIEF EXECUTIVE OFFICER, IN RESPECT OF HIS MANDATE	For	With	Approved
	O.19	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO ALLOW THE COMPANY TO REPURCHASE ITS OWN SHARES PURSUANT TO THE PROVISIONS OF ARTICLE L.225 -209 OF THE FRENCH COMMERCIAL CODE, DURATION OF THE AUTHORIZATION, PURPOSES, TERMS AND CONDITIONS, CEILING POWERS TO CARRY OUT FORMALITIES	For	With	Approved
	O.20		For	With	Approved
	E.1	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES OF THE COMPANY AND TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES TO BE ISSUED IMMEDIATELY OR IN THE FUTURE BY THE COMPANY, WITH RETENTION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, DURATION OF THE DELEGATION, MAXIMUM NOMINAL AMOUNT OF THE CAPITAL INCREASE, ABILITY TO OFFER THE PUBLIC THE UNSUBSCRIBED SECURITIES	For	With	Approved

	E.2	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES OF THE COMPANY AND TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES TO BE ISSUED IMMEDIATELY OR IN THE FUTURE BY THE COMPANY, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, IN THE CONTEXT OF A PUBLIC OFFERING, DURATION OF THE DELEGATION, MAXIMUM NOMINAL AMOUNT OF THE CAPITAL INCREASE, ISSUE PRICE	For	With	Approved	
	E.3	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES OF THE COMPANY AND TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES TO BE ISSUED IMMEDIATELY OR IN THE FUTURE BY THE COMPANY, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, BY PRIVATE PLACEMENT REFERRED TO IN SECTION II OF ARTICLE L.411-2 OF THE FRENCH MONETARY AND FINANCIAL CODE, DURATION OF THE DELEGATION, MAXIMUM NOMINAL AMOUNT OF THE CAPITAL INCREASE, ISSUE PRICE, ABILITY TO LIMIT THE AMOUNT OF SUBSCRIPTIONS OR TO DISTRIBUTE THE UNSUBSCRIBED SECURITIES	For	With	Approved	

	E.4	AUTHORIZATION TO THE BOARD OF DIRECTORS, IN CASE OF ISSUING, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, COMMON SHARES OR TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES, BY A PUBLIC OFFERING OR BY AN OFFER REFERRED TO IN SECTION II OF ARTICLE L.411 -2 OF THE FRENCH MONETARY AND FINANCIAL CODE, TO SET THE ISSUE PRICE AS DETERMINED BY THE GENERAL MEETING	For	With	Approved
	E.5	AUTHORIZATION TO THE BOARD OF DIRECTORS, IN THE EVENT OF A CAPITAL INCREASE WITH OR WITHOUT CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED	For	With	Approved
	E.6	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES TO BE ISSUED, IN THE EVENT OF A PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY, DURATION OF THE DELEGATION	For	With	Approved

	E.7	DELEGATION OF POWERS TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES GRANTING ACCESS TO COMMON SHARES TO BE ISSUED, IN ORDER TO REMUNERATE CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY AND CONSISTING OF EQUITY SECURITIES OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL, EXCEPT IN THE CASE OF A PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY, DURATION OF THE DELEGATION, MAXIMUM NOMINAL AMOUNT OF THE CAPITAL INCREASE, FRACTIONAL SHARES	For	With	Approved	
	E.8	OVERALL LIMITATION OF AUTHORIZATIONS	For	With	Approved	
	E.9	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE CAPITAL OF THE COMPANY BY CAPITALIZATION OF RESERVES, PROFITS OR PREMIUMS, DURATION OF THE DELEGATION, MAXIMUM NOMINAL AMOUNT OF THE CAPITAL INCREASE, ISSUE PRICE	For	With	Approved	
	E.10	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO PROCEED WITH CAPITAL INCREASES RESERVED FOR EMPLOYEES WHO ARE MEMBERS OF A COMPANY SAVINGS PLAN, WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHT, DURATION OF THE AUTHORIZATION, PURPOSES, TERMS AND CONDITIONS, CEILING	For	With	Approved	

	E.11	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO REDUCE THE SHARE CAPITAL BY CANCELLING TREASURY SHARES, IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE L.225-209 OF THE FRENCH COMMERCIAL CODE, DURATION OF THE AUTHORIZATION, CEILING	For	With	Approved	
	E.12	DELEGATION TO THE BOARD OF DIRECTORS TO MAKE THE NECESSARY AMENDMENTS TO THE BYLAWS TO BRING THEM INTO LINE WITH THE LEGISLATIVE AND REGULATORY PROVISIONS, SUBJECT TO THE RATIFICATION OF THESE AMENDMENTS BY THE NEXT EXTRAORDINARY GENERAL MEETING	For	With	Approved	
	E.13	POWERS TO CARRY OUT FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ADO Properties	11-04-19	2	THE GENERAL MEETING APPROVES, RATIFIES AND CONFIRMS THE APPOINTMENT OF MR DAVID DANIEL AS A DIRECTOR OF THE COMPANY AND EXECUTIVE VICE-CHAIRMAN WHICH WAS DECIDED BY CO-OPTATION OF THE BOARD ON 24 JANUARY 2019 FOLLOWING THE RESIGNATION OF MR SHLOMO ZOHAR ON 15 DECEMBER 2018. THE APPOINTMENT IS CONFIRMED TO RUN FROM 24 JANUARY 2019 UNTIL THE ANNUAL GENERAL MEETING TO TAKE PLACE IN THE YEAR 2023. AFTER HAVING REVIEWED THE PRINCIPAL TERMS OF REMUNERATION OF MR DAVID DANIEL (THE "REMUNERATION TERMS"), THE GENERAL MEETING APPROVES THE COMPANY'S ENTRY INTO THE SERVICE AGREEMENT ON THE BASIS OF THOSE REMUNERATION TERMS, INCLUDING THE ANNUAL REMUNERATION SET OUT THEREIN OF UP TO EUR 400,000.00 (WHICH, ACCORDING TO THE REMUNERATION TERMS, ACCRUES FROM 24 JANUARY 2019)	For	With	Approved	

	3	<p>THE GENERAL MEETING RATIFIES AND CONFIRMS THE APPOINTMENT OF MR. MOSHE DAYAN AS DIRECTOR OF THE COMPANY WHO WAS APPOINTED BY CO-OPTATION OF THE BOARD IN PLACE OF MR. MOSHE LAHMANI FOR A PERIOD RUNNING FROM 12 MARCH 2019 UNTIL THE ANNUAL GENERAL MEETING OF THE COMPANY TO TAKE PLACE IN THE YEAR 2019. THE GENERAL MEETING FURTHER APPROVES THE CONTINUED APPOINTMENT OF MR. MOSHE DAYAN AS DIRECTOR OF THE COMPANY UNTIL THE ANNUAL GENERAL MEETING OF THE COMPANY TO TAKE PLACE IN THE YEAR 2023.</p>	For	With	Approved	
	4	<p>THE GENERAL MEETING RATIFIES AND CONFIRMS THE APPOINTMENT OF MR. SEBASTIAN-DOMINIK JAIS AS DIRECTOR OF THE COMPANY WHO WAS APPOINTED BY CO-OPTATION OF THE BOARD IN PLACE OF MR. YUVAL DAGIM FOR A PERIOD RUNNING FROM 12 MARCH 2019 UNTIL THE ANNUAL GENERAL MEETING OF THE COMPANY TO TAKE PLACE IN THE YEAR 2019. THE GENERAL MEETING FURTHER APPROVES THE CONTINUED APPOINTMENT OF MR. SEBASTIAN-DOMINIK JAIS AS DIRECTOR OF THE COMPANY UNTIL THE ANNUAL GENERAL MEETING OF THE COMPANY TO TAKE PLACE IN THE YEAR 2023</p>	For	With	Approved	

			For	With	Approved	
	5	THE GENERAL MEETING APPROVES THE APPOINTMENT OF MR PAPADIMITRIOU CONSTANTIN AS DIRECTOR OF THE COMPANY FOR A PERIOD RUNNING FROM THE DATE OF THE PRESENT GENERAL MEETING UNTIL THE ANNUAL GENERAL MEETING OF THE COMPANY TO TAKE PLACE IN THE YEAR 2023				

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Kleppierre	16-04-19	O.1	APPROVAL OF THE COMPANY FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	
		O.3	APPROPRIATION OF PROFIT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018 AND PAYMENT OF A DIVIDEND OF EUR 2.10 PER SHARE BY DISTRIBUTION OF DISTRIBUTABLE EARNINGS, MERGER SURPLUSES AND PREMIUMS	For	With	Approved	
		O.4	APPROVAL OF THE TRANSACTIONS AND AGREEMENTS REFERRED TO IN ARTICLE L. 225-86 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	RE-APPOINTMENT OF ROSE-MARIE VAN LERBERGHE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.6	RE-APPOINTMENT OF BEATRICE DE CLERMONT-TONNERRE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.7	APPROVAL OF THE COMPONENTS OF COMPENSATION PAID OR ALLOTTED TO JEAN-MARC JESTIN FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	
		O.8	APPROVAL OF THE COMPONENTS OF COMPENSATION PAID OR ALLOTTED TO JEAN-MICHEL GAULT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	

	O.9	APPROVAL OF THE COMPENSATION POLICY FOR THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved
	O.10	APPROVAL OF THE COMPENSATION POLICY FOR THE CHAIRMAN OF THE EXECUTIVE BOARD	For	With	Approved
	O.11	APPROVAL OF THE COMPENSATION POLICY FOR THE MEMBERS OF THE EXECUTIVE BOARD	For	With	Approved
	O.12	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO TRADE IN THE COMPANY'S SHARES FOR A PERIOD OF 18 MONTHS	For	With	Approved
	E.13	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO REDUCE THE SHARE CAPITAL BY CANCELING TREASURY SHARES FOR A PERIOD OF 26 MONTHS	For	With	Approved
	E.14	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, WITH PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved
	E.15	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, BY MEANS OF A PUBLIC OFFERING WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved

	E.16	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, BY MEANS OF A PRIVATE PLACEMENT REFERRED TO IN ARTICLE L. 411-2 II OF THE FRENCH MONETARY AND FINANCIAL CODE	For	With	Approved
	E.17	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF AN ISSUE OF ORDINARY SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY, ANY SUBSIDIARY AND/OR ANY OTHER COMPANY FOR A PERIOD OF 26 MONTHS, WITH OR WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved
	E.18	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY AS CONSIDERATION FOR CONTRIBUTIONS IN KIND IN THE FORM OF EQUITY SECURITIES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY FOR A PERIOD OF 26 MONTHS, WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved
	E.19	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO INCREASE THE COMPANY'S SHARE CAPITAL BY CAPITALIZING PREMIUMS, RESERVES, PROFITS OR OTHER ITEMS FOR A PERIOD OF 26 MONTHS	For	With	Approved

	E.20	PLEASE NOTE THAT THIS RESOLUTION IS A SHAREHOLDER PROPOSAL: DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY RESERVED FOR MEMBERS OF COMPANY SAVINGS PLANS FOR A PERIOD OF 26 MONTHS, WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	AGAINST	AGAINST	Rejected
	E.21	OVERALL CEILING ON AUTHORIZATIONS TO ISSUE SHARES AND SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY	For	With	Approved
	E.22	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ALLOT BONUS SHARES OF THE COMPANY FOR A PERIOD OF 38 MONTHS WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved
	E.23	POWERS FOR FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Gecina	17-04-19	1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		3	TRANSFER TO A RESERVE ACCOUNT	For	With	Approved	
		4	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018; DIVIDEND DISTRIBUTION	For	With	Approved	
		5	OPTION FOR THE PAYMENT OF INTERIM DIVIDENDS IN SHARES RELATING TO THE FINANCIAL YEAR 2019 - DELEGATION OF POWERS TO THE BOARD OF DIRECTORS	For	With	Approved	
		6	STATUTORY AUDITORS' SPECIAL REPORT ON THE REGULATED AGREEMENTS AND COMMITMENTS REFERRED TO IN ARTICLES L.225-38 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		7	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR ALLOCATED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. BERNARD MICHEL, CHAIRMAN OF THE BOARD OF DIRECTORS UNTIL 18 APRIL 2018	For	With	Approved	

	8	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR ALLOCATED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. BERNARD CARAYON, CHAIRMAN OF THE BOARD OF DIRECTORS SINCE 18 APRIL 2018	For	With	Approved
	9	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR ALLOCATED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MRS. MEKA BRUNEL, CHIEF EXECUTIVE OFFICER	For	With	Approved
	10	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE FIXED, VARIABLE AND EXCEPTIONAL ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND, ATTRIBUTABLE TO THE CHAIRMAN OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2019	For	With	Approved
	11	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE FIXED, VARIABLE AND EXCEPTIONAL ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND, ATTRIBUTABLE TO THE CHIEF EXECUTIVE OFFICER FOR THE FINANCIAL YEAR 2019	For	With	Approved
	12	RENEWAL OF THE TERM OF OFFICE OF MRS. DOMINIQUE DUDAN AS DIRECTOR	For	With	Approved
	13	RENEWAL OF THE TERM OF OFFICE OF PREDICA COMPANY AS DIRECTOR	For	With	Approved

	14	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO TRADE IN THE SHARES OF THE COMPANY	For	With	Approved	
	15	POWERS FOR FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Entra	26-04-19	2	ELECTION OF A PERSON TO CHAIR THE MEETING	For	With	Approved	
		3	ELECTION OF A PERSON TO CO-SIGN THE MINUTES	For	With	Approved	
		4	APPROVAL OF THE NOTICE AND THE PROPOSED AGENDA	For	With	Approved	
		5	APPROVAL OF THE ANNUAL ACCOUNTS AND THE BOARD OF DIRECTORS REPORT FOR THE FINANCIAL YEAR 2018 FOR ENTRA ASA, INCLUDING DISTRIBUTION OF DIVIDEND	For	With	Approved	
		6	AUTHORISATION TO DISTRIBUTE SEMI-ANNUAL DIVIDEND BASED ON THE APPROVED ANNUAL ACCOUNTS FOR 2018	For	With	Approved	
		8.A	THE BOARDS STATEMENT ON SALARIES AND OTHER REMUNERATION TO SENIOR EXECUTIVES: ADVISORY GUIDELINES	For	With	Approved	
		8.B	THE BOARDS STATEMENT ON SALARIES AND OTHER REMUNERATION TO SENIOR EXECUTIVES: BINDING GUIDELINES (SHARE-RELATED INCENTIVE SCHEMES)	For	With	Approved	
		9	PROPOSAL OF SHARE CAPITAL DECREASE BY CANCELLATION OF SHARES AND ACCOMPANYING AMENDMENT TO THE ARTICLES OF ASSOCIATION	For	With	Approved	
		10	AUTHORISATION TO ACQUIRE OWN SHARES IN ENTRA ASA IN THE MARKET FOR SUBSEQUENT CANCELLATION	For	With	Approved	
		11	AUTHORISATION TO ACQUIRE OWN SHARES IN ENTRA ASA IN CONNECTION WITH ITS SHARE SCHEME AND LONG-TERM SHARE INCENTIVE	For	With	Approved	

		SCHEME			
	12	APPROVAL OF REMUNERATION TO THE AUDITOR FOR 2018	For	With	Approved
	13.A	REMUNERATION TO THE MEMBERS OF THE BOARD OF DIRECTORS	For	With	Approved
	13.B	REMUNERATION TO THE MEMBERS OF THE AUDIT COMMITTEE	For	With	Approved
	13.C	REMUNERATION TO THE MEMBERS OF THE REMUNERATION COMMITTEE	For	With	Approved
	14	ELECTION OF A NEW MEMBER TO THE BOARD OF DIRECTORS: CAMILLA AC TEPFERS, BOARD MEMBER (NEW)	For	With	Approved
	15.A	ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE: INGEBRET G. HISDAL, CHAIR (NEW)	For	With	Approved
	15.B	ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE: HEGE SJO, MEMBER (RE-ELECTION)	For	With	Approved
	15.C	ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE: GISELE MARCHAND, MEMBER (RE-ELECTION)	For	With	Approved
	15.D	ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE: TINE FOSSLAND, MEMBER (NEW)	For	With	Approved
	16	REMUNERATION TO THE MEMBERS OF THE NOMINATION COMMITTEE	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Vonovia	16-05-19	2	RESOLUTION ON THE ALLOCATION OF NET PROFIT OF VONOVIA SE FOR THE 2018 FINANCIAL YEAR: EUR 1.44 PER SHARE	For	With	Approved	
		3	RESOLUTION REGARDING FORMAL APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE MANAGEMENT BOARD IN THE 2018 FINANCIAL YEAR	For	With	Approved	
		4	RESOLUTION REGARDING FORMAL APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD IN THE 2018 FINANCIAL YEAR	For	With	Approved	
		5	ELECTION OF THE AUDITORS OF THE ANNUAL FINANCIAL STATEMENTS AND THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2019 FINANCIAL YEAR AND OF THE POTENTIAL REVIEW OF THE INTERIM FINANCIAL REPORTS FOR THE 2019 FINANCIAL YEAR AND THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER OF THE 2020 FINANCIAL YEAR: KPMG AG WIRTSCHAFTSPRUFUNGSGESELLSCHAFT, BERLIN	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail-Rodamco-Westfield	17-05-19	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 - SETTING OF THE DIVIDEND AND ITS PAYMENT DATE	For	With	Approved	
		O.4	APPROVAL OF THE STATUTORY AUDITORS' SPECIAL REPORT ON THE REGULATED AGREEMENTS AND COMMITMENTS REFERRED TO IN ARTICLES L. 225-86 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. CHRISTOPHE CUVILLIER IN HIS CAPACITY AS CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
		O.6	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. OLIVIER BOSSARD, MR. FABRICE MOUCHEL, MRS. ASTRID PANOSYAN, MR. JAAP TONCKENS AND MR. JEAN-MARIE TRITANT, MEMBERS OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.

	O.7	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. COLIN DYER IN HIS CAPACITY AS CHAIRMAN OF THE SUPERVISORY BOARD	For	With	Approved	
	O.8	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	O.9	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE MEMBER(S) OF THE MANAGEMENT BOARD, OTHER THAN THE CHAIRMAN	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	O.10	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
	O.11	RENEWAL OF THE TERM OF OFFICE OF MR. JACQUES STERN AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
	O.12	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO ALLOW THE COMPANY TO REPURCHASE ITS OWN SHARES PURSUANT TO THE PROVISIONS OF ARTICLE L. 225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	

	E.13	AMENDMENT TO THE CORPORATE NAME OF THE COMPANY, ADOPTION OF THE ACRONYM OF THE COMPANY AND CORRELATIVE AMENDMENT TO ARTICLE 3 OF THE COMPANY BYLAWS	For	With	Approved
	E.14	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO REDUCE THE CAPITAL BY CANCELLATION OF THE SHARES PURCHASED BY THE COMPANY UNDER THE PROVISIONS OF ARTICLE L. 225 -209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved
	E.15	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY AND/OR IN THE FUTURE TO THE CAPITAL OF THE COMPANY OR OF ONE OF ITS SUBSIDIARIES WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved
	E.16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY AND/OR IN THE FUTURE TO THE CAPITAL OF THE COMPANY OR OF ONE OF ITS SUBSIDIARIES WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, BY WAY OF PUBLIC OFFERING	For	With	Approved

	E.17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF A CAPITAL INCREASE WITH OR WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHT PURSUANT TO THE FIFTEENTH AND THE SIXTEENTH RESOLUTIONS	For	With	Approved	
	E.18	DELEGATION OF POWERS TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, IN ORDER TO REMUNERATE CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY	For	With	Approved	
	E.19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO INCREASE THE CAPITAL BY ISSUING COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL RESERVED FOR MEMBERS OF COMPANY SAVINGS PLANS, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT FOR THEIR BENEFIT, PURSUANT TO ARTICLES L. 3332-18 AND FOLLOWING OF THE FRENCH LABOUR CODE	For	With	Approved	

	E.20	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO GRANT OPTIONS TO PURCHASE AND/OR TO SUBSCRIBE FOR SHARES OF THE COMPANY AND/OR TWINNED SHARES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, FOR THE BENEFIT OF EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND ITS SUBSIDIARIES	For	With	Approved	
	E.21	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO PROCEED WITH ALLOTMENTS OF PERFORMANCE SHARES INVOLVING SHARES OF THE COMPANY AND/OR TWINNED SHARES FOR THE BENEFIT OF EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND/OR ITS SUBSIDIARIES	For	With	Approved	
	O.22	POWERS FOR FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Simon Property Group	8-05-19	1a.	Election of Director: Glyn F. Aeppel	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Karen N. Horn, Ph.D. is board member for a longer period than 12 years. She is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Reuben S. Leibowitz is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Larry C. Glasscock	For	With	Approved	
		1c.	Election of Director: Karen N. Horn, Ph.D.	Against	Against	Approved	
		1d.	Election of Director: Allan Hubbard	For	With	Approved	
		1e.	Election of Director: Reuben S. Leibowitz	Against	Against	Approved	
		1f.	Election of Director: Gary M. Rodkin	For	With	Approved	
		1g.	Election of Director: Stefan M. Selig	For	With	Approved	

	1h.	Election of Director: Daniel C. Smith, Ph.D.	For	With	Approved	
	1i.	Election of Director: J. Albert Smith, Jr.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. J. Albert Smith, Jr. is board member for a longer period than 12 years. He is no longer independent enough.
	1j.	Election of Director: Marta R. Stewart	For	With	Approved	
	2.	An advisory vote to approve the compensation of our Named Executive Officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	3.	Ratification of Ernst & Young LLP as our independent registered public accounting firm for 2019.	For	With	Approved	
	4.	Vote to approve the 2019 Stock Incentive Plan.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	5.	Shareholder Proposal requesting disclosure of political contributions.	For	Against	Rejected	Good practice: more transparency of political contributions

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Essex Property Trust	14-05-19	1	DIRECTOR				
			KEITH R. GUERICKE	For	With	Approved	
			AMAL M. JOHNSON	For	With	Approved	
			MARY KASARIS	For	With	Approved	
			IRVING F. LYONS, III	For	With	Approved	
			GEORGE M. MARCUS	For	With	Approved	
			THOMAS E. ROBINSON	For	With	Approved	
			MICHAEL J. SCHALL	For	With	Approved	
			BYRON A. SCORDELIS	For	With	Approved	
	2	JANICE L. SEARS	For	With	Approved		
	2	Ratification of the appointment of KPMG LLP as the independent registered public accounting firm for the Company for the year ending December 31, 2019.	For	With	Approved		
	3	Advisory vote to approve the Company's named executive officer compensation.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Hysan Development	16-05-19	1	TO RECEIVE AND CONSIDER THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018 AND THE REPORTS OF THE DIRECTORS AND AUDITOR THEREON	For	With	Approved	
		2.I	TO RE-ELECT MR. CHURCHOUSE FREDERICK PETER	For	With	Approved	
		2.II	TO RE-ELECT MR. JEBSEN HANS MICHAEL	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Mr. Jepsen Hans Michael is board member for a longer period than 12 years. He is no longer independent enough.
		2.III	TO RE-ELECT MR. LEE ANTHONY HSIEN PIN	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Mr. Lee Anthony Hsien Pin is board member for a longer period than 12 years. He is no longer independent enough.

	2.IV	TO RE-ELECT MR. LEE CHIEN	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Mr. Lee Chien is board member for a longer period than 12 years. He is no longer independent enough.
	2.V	TO RE-ELECT MS. WONG CHING YING BELINDA	For	With	Approved	
	3	TO APPROVE REVISION OF ANNUAL FEES PAYABLE TO NON-EXECUTIVE DIRECTORS	For	With	Approved	
	4	TO RE-APPOINT DELOITTE TOUCHE TOHMATSU AS AUDITOR OF THE COMPANY AT A FEE TO BE AGREED BY THE DIRECTORS	For	With	Approved	
	5	TO GIVE DIRECTORS A GENERAL MANDATE TO ALLOT, ISSUE AND DEAL WITH ADDITIONAL SHARES IN THE COMPANY NOT EXCEEDING 10% OF THE NUMBER OF ITS ISSUED SHARES AND THE DISCOUNT FOR ANY SHARES TO BE ISSUED SHALL NOT EXCEED 10%	For	With	Approved	
	6	TO GIVE DIRECTORS A GENERAL MANDATE TO REPURCHASE SHARES IN THE COMPANY NOT EXCEEDING 10% OF THE NUMBER OF ITS ISSUED SHARES	For	With		

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SL Green	30-05-19	1a.	Election of Director: John H. Alschuler	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. John H. Alschuler is board member for a longer period than 12 years. He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Edwin T. Burton, III is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of Director: Edwin T. Burton, III	Against	Against	Approved	
		1c.	Election of Director: Lauren B. Dillard	For	With	Approved	
		1d.	Election of Director: Stephen L. Green	For	With	Approved	
		1e.	Election of Director: Craig M. Hatkoff	For	With	Approved	
		1f.	Election of Director: Andrew W. Mathias	For	With	Approved	

	2	To approve, on a non-binding advisory basis, our executive compensation.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	3	To ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2019.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail-Rodamco	11-06-19	1	ADOPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	For	With	Approved	
		2	APPROVE DISCHARGE OF MANAGEMENT BOARD	For	With	Approved	
		3	APPROVE DISCHARGE OF SUPERVISORY BOARD	For	With	Approved	
		4	RATIFY ERNST YOUNG ACCOUNTANTS LLP AS AUDITORS	For	With	Approved	
		5	AUTHORIZE REPURCHASE OF SHARES	For	With	Approved	
		6	AMEND ARTICLES RE: CHANGE COMPANY NAME AND TECHNICAL UPDATES	For	With	Approved	
		7	APPROVE CANCELLATION OF REPURCHASED SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Deutsche Wohnen	18-06-19	2	RESOLUTION ON THE APPROPRIATION OF THE DISTRIBUTABLE PROFIT THE DISTRIBUTABLE PROFIT OF EUR 348,000,000 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 0.87 PER DIVIDEND-ENTITLED BEARER SHARE EUR 37,393,637.04 SHALL BE CARRIED FORWARD EX-DIVIDEND DATE: JUNE 19, 2019 PAYABLE DATE: JULY 18, 2019 (SHAREHOLDERS CAN CHOOSE WHETHER THEY WANT TO HAVE THEIR DIVIDEND PAID IN CASH, IN FORM OF A SCRIP DIVIDEND, OR A MIX OF CASH AND SCRIP DIVIDEND.)	For	With	Approved	
		3	RATIFICATION OF THE ACTS OF THE BOARD OF MDS	For	With	Approved	
		4	RATIFICATION OF THE ACTS OF THE SUPERVISORY BOARD	For	With	Approved	
		5	APPOINTMENT OF AUDITORS THE FOLLOWING ACCOUNTANTS SHALL BE APPOINTED AS AUDITORS AND GROUP AUDITORS FOR THE 2019 FINANCIAL YEAR: KPMG AG, BERLIN	For	With	Approved	
		6	ELECTION OF ARWED FISCHER TO THE SUPERVISORY BOARD	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Ado Properties	20-06-19	3	APPROVE FINANCIAL STATEMENTS	For	With	Approved	
		4	APPROVE CONSOLIDATED FINANCIAL STATEMENTS	For	With	Approved	
		5	APPROVE ALLOCATION OF INCOME AND DIVIDENDS	For	With	Approved	
		6	RE-ELECT RABIN SAVION AS DIRECTOR	For	With	Approved	
		7	RE-ELECT MICHAEL BUTTER AS DIRECTOR	For	With	Approved	
		8	RE-ELECT AMIT SEGEV AS DIRECTOR	For	With	Approved	
		9	RE-ELECT JORN STOBBE AS DIRECTOR	For	With	Approved	
		10	APPROVE REMUNERATION OF MOSHE DAYAN AS DIRECTOR	For	With	Approved	
		11	APPROVE REMUNERATION OF SEBASTIAN-DOMINIK JAIS AS DIRECTOR	For	With	Approved	
		12	APPROVE REMUNERATION OF CONSTANTIN PAPADIMITRIOU AS DIRECTOR	For	With	Approved	
		13	APPROVE INCREASE IN SIZE OF BOARD OF DIRECTORS	For	With	Approved	
		14	APPROVE REMUNERATION OF DIRECTORS	For	With	Approved	
		15	APPROVE DISCHARGE OF DIRECTORS	For	With	Approved	
		16	RENEW APPOINTMENT OF KPMG LUXEMBOURG AS AUDITOR	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
IRISH Residential Properties Plc	9-07-19	3	TO AUTHORISE THE DISAPPLICATION OF STATUTORY PRE-EMPTION RIGHTS UP TO A SPECIFIED LIMIT	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Link Real Estate Invesment Trust	24-07-19	3,1	TO RE-ELECT MR ED CHAN YIU CHEONG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR	For	With	Approved	
		3,2	TO RE-ELECT MR BLAIR CHILTON PICKERELL AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR	For	With	Approved	
		3,3	TO RE-ELECT MS MAY SIEW BOI TAN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR	For	With	Approved	
		4	TO GRANT A GENERAL MANDATE TO THE MANAGER TO BUY BACK UNITS OF LINK	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Argo Real Estate Opportunities Fund Limited	26-07-19	1	TO CONSIDER THE RE-ELECTION OF MR DAVID FISHER AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		2	TO CONSIDER THE RE-ELECTION OF MR DAVID CLARK AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		3	TO CONSIDER THE RE-APPOINTMENT OF BAKER TILLY CI AUDIT LIMITED AS AUDITOR OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO AGREE THEIR REMUNERATION	For	With	Unknown	
		4	TO APPROVE THE ANNUAL REPORT AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 30 SEPTEMBER 2018	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Eurcommercial Properties	5-11-19	3	Financial Statements	For	With	Approved	
		4a	Dividend	For	With	Approved	
		5	Discharge of the Board of Management*	For	With	Approved	
		6	Discharge of the Board of Supervisory Directors*	For	With	Approved	
		7a	Proposed and future appointments to the Boards	For	With	Approved	
		8	Remuneration of the Board of Supervisory Directors*	For	With	Approved	
		9	Remuneration of the Board of Management*	For	With	Approved	
		10	Re-Appointment of auditors*	For	With	Approved	
		11	Authorisation to issue Shares and/or Options and to limit or exclude pre-emptive rights*	For	With	Approved	
12	Authorisation to repurchase Shares and/or Depositary Receipts	For	With	Approved			