

Stemgedrag 2019

DD Equity Fund

Amsterdam, februari 2020

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Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de participanten van DD Equity Fund te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Equity Fund de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Equity Fund dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Equity Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Equity Fund en haar participanten en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Equity Fund haar stem uitbrengt opgenomen.

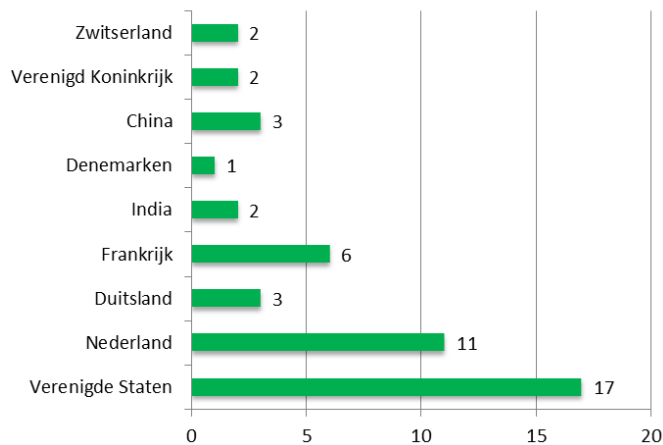
Aantal aandeelhoudersvergaderingen

In 2019 heeft DD Equity Fund op 47 vergaderingen van aandeelhouders gestemd. Er zijn in 2019 geen aandeelhoudersvergaderingen bezocht. De belangrijkste reden hiervoor was dat de te verwachte meerwaarde van het bijwonen van de vergadering niet opwoog tegen de te maken kosten. Op deze vergaderingen is op afstand gestemd.

Aandeelhoudersvergaderingen per land

Het DD Equity Fund belegt wereldwijd in beursgenoteerde ondernemingen, het aantal vergaderingen per land is opgenomen in de volgende tabel.

Grafiek 1: Aandeelhoudersvergaderingen per land

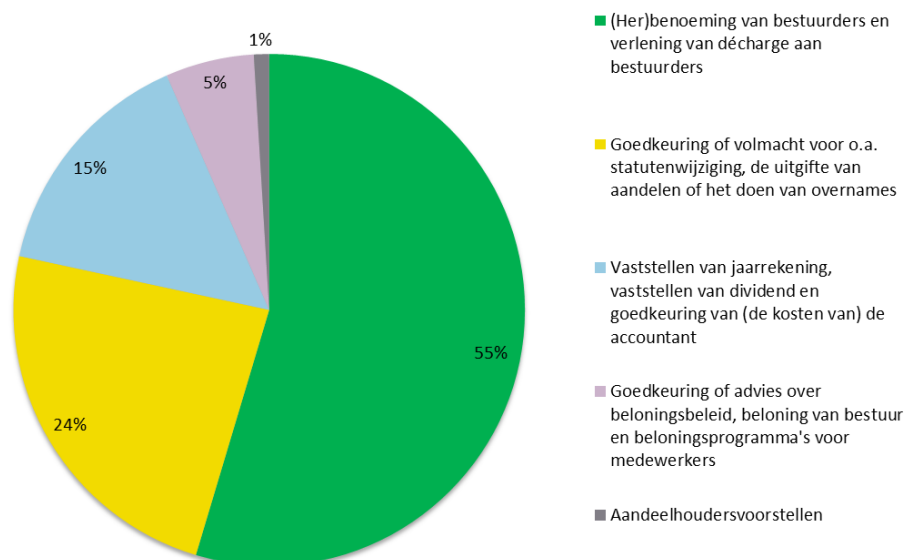


Bron: DoubleDividend

Agendapunten die aan bod zijn gekomen

De meeste agendapunten betreffen de (her)benoeming van bestuurders en het verlenen van décharge aan bestuurders (55%). Dit is omdat elke (her)benoeming van een bestuurder veelal een apart agendapunt betreft. Daarnaast werd door het management goedkeuring of een volmacht van de aandeelhouders gevraagd voor onder meer statutenwijzigingen, de uitgifte van aandelen of het doen van overnames (24%). 15% van de agendapunten betrof de vaststelling van de jaarrekening, het vaststellen van het dividend of winstbestemming en de goedkeuring van (de kosten van) de accountant. Goedkeuring of advies over het beloningsbeleid betrof 5%. Daarnaast hebben aandeelhouders zelf een aantal agendavoorstellen gedaan voor onder andere verbetering op het gebied van corporate governance en sociaal vlak van de onderneming (1%).

Grafiek 2: Verdeling van agendapunten



Bron: DoubleDividend, Broadridge Proxy Edge

Stemgedrag op de verschillende agendapunten

Bij het bepalen van het stemgedrag houdt DoubleDividend rekening met de specifieke context en de markten waarin de onderneming zich bevindt. De uitoefening van het stemrecht vindt plaats in overeenstemming met de beleggingsdoelstellingen en het beleggingsbeleid van DD Equity Fund. DoubleDividend stemt op de voorstellen van het bestuur en eventueel de aandeelhouders, op basis van eigen onderzoek. De agendapunten van de aandeelhoudersvergaderingen zijn beoordeeld in het belang van het fonds en haar participanten. Dit heeft geleid tot het volgende stemgedrag op de verschillende onderwerpen.

Tabel 1: Stemgedrag agendapunten

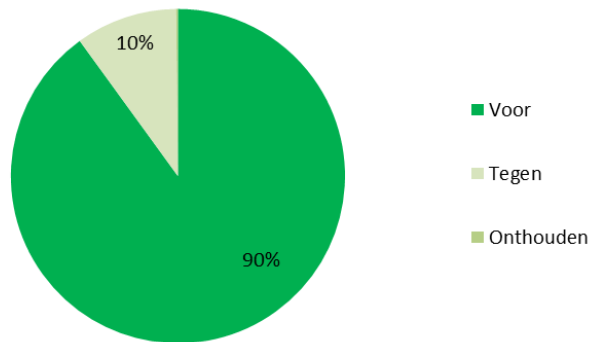
Type onderwerpen	Aantal	Tegen (%)	Voor (%)	Onthouden (%)
(Her)benoeming van bestuurders en verlening van décharge aan bestuurders	307	8%	92%	0%
Goedkeuring of volmacht voor o.a. statutenwijziging, de uitgifte van aandelen of het doen van overnames	125	1%	98%	1%
Vaststellen van jaarrekening, vaststellen van dividend en goedkeuring van (de kosten van) de accountant	78	0%	100%	0%
Goedkeuring of advies over beloningsbeleid, beloning van bestuur en beloningsprogramma's voor medewerkers	60	52%	48%	0%
Aandeelhoudersvoorstellen	21	71%	24%	5%

Voorstellen van het management

Voorstellen van het management werden voor 90% gesteund. Voorstellen waarop DD Equity Fund heeft tegen gestemd betroffen voornamelijk zeer hoge beloningen voor bestuurders of de (her)benoeming van bestuursleden.

DoubleDividend heeft haar eigen beloningsbeleid ontwikkeld, waarop het de beloning van het bestuur beoordeelt. DoubleDividend verwacht van ondernemingen een verantwoord en beheerst beloningsbeleid, belangrijke elementen daarin zijn een transparante onderbouwing van de beloning, een koppeling tussen de (financiële en niet-financiële) prestaties en de beloningsverhoudingen binnen een onderneming. 52% van het aantal voorstellen voor beloning van het bestuur voldeden niet aan de uitgangspunten van het beloningsbeleid van DoubleDividend.

Grafiek 3: Stemgedrag voorstellen management



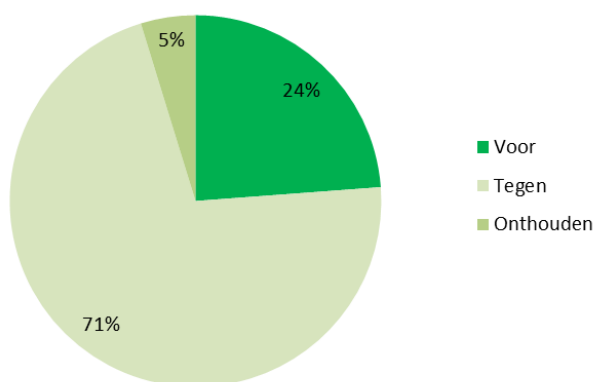
Bron: DoubleDividend, Broadridge Proxy Edge

Aandeelhoudersvoorstellen

Voorstellen van de aandeelhouders zijn voor 24% gesteund. Dit betrof onder meer het voorstel van een aandeelhouder die streeft naar (meer) transparantie over de doelstellingen op het gebied van duurzaamheid (Starbucks) en voorstellen waarin de raad van bestuur wordt verzocht om een onafhankelijke voorzitter (IBM, Union Pacific en Ebay).

De voorstellen die niet gesteund zijn betroffen onder meer de 'Gender Pay Gap'. Dit betreft de verslaglegging over de loonkloof tussen mannen en vrouwen binnen de organisatie. Ook waren er voorstellen om als aandeelhouder te kunnen handelen met schriftelijke toestemming in plaats van handelen via een algemene vergadering. Daarnaast stelde een aandeelhouder twee kandidaten voor om op te treden als bestuursleden. DoubleDividend vindt dat het voorstellen van benoeming van bestuurders een primaire taak is van de onderneming zelf.

Grafiek 4: Stemgedrag voorstellen aandeelhouders



Bron: DoubleDividend, Broadridge Proxy Edge

Bijlage: vergaderingen van ondernemingen in DD Equity Fund in 2019

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Visa	29-01-19	1a.	Election of Director: Lloyd A. Carney	FOR	With	Approved	
		1b.	Election of Director: Mary B. Cranston	FOR	With	Approved	
		1c.	Election of Director: Francisco Javier Fernandez-Carbajal	FOR	With	Approved	
		1d.	Election of Director: Alfred F. Kelly, Jr.	FOR	With	Approved	
		1e.	Election of Director: John F. Lundgren	FOR	With	Approved	
		1f.	Election of Director: Robert W. Matschullat	FOR	With	Approved	
		1g.	Election of Director: Denise M. Morrison	FOR	With	Approved	
		1h.	Election of Director: Suzanne Nora Johnson	FOR	With	Approved	
		1i.	Election of Director: John A. C. Swainson	FOR	With	Approved	
		1j.	Election of Director: Maynard G. Webb, Jr.	FOR	With	Approved	
		2	Advisory vote to approve executive compensation.	FOR	With	Approved	
		3	Ratification of the appointment of KPMG LLP as our independent registered public accounting firm for the 2019 fiscal year.	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys	12-03-19	1	Approval for the Buyback of Equity Shares of the Company.	FOR	With	Unknown	
		2	Re-appointment of Kiran Mazumdar-Shaw as an Independent Director.	FOR	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Johnson Controls	6-03-19	1a.	Election of Director: Jean Blackwell	FOR	With	Approved	
		1b.	Election of Director: Pierre Cohade	FOR	With	Approved	
		1c.	Election of Director: Michael E. Daniels	FOR	With	Approved	
		1d.	Election of Director: Juan Pablo del Valle Perochena	FOR	With	Approved	
		1e.	Election of Director: W. Roy Dunbar	FOR	With	Approved	
		1f.	Election of Director: Gretchen R. Haggerty	FOR	With	Approved	
		1g.	Election of Director: Simone Menne	FOR	With	Approved	
		1h.	Election of Director: George R. Oliver	FOR	With	Approved	
		1i.	Election of Director: Jurgen Tinggren	FOR	With	Approved	
		1j.	Election of Director: Mark Vergnano	FOR	With	Approved	
		1k.	Election of Director: R. David Yost	FOR	With	Approved	
		1l.	Election of Director: John D. Young	FOR	With	Approved	
		2.a	To ratify the appointment of PricewaterhouseCoopers LLP as the independent auditors of the Company.	FOR	With	Approved	
		2.b	To authorize the Audit Committee of the Board of Directors to set the auditors' remuneration.	FOR	With	Approved	
		3	To authorize the Company and/or any subsidiary of the Company to make market purchases of Company shares.	FOR	With	Approved	
		4	To determine the price range at which the Company can re-allot shares that it holds as treasury shares (Special Resolution).	FOR	With	Approved	

		5	To approve, in a non-binding advisory vote, the compensation of the named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
		6	To approve the Directors' authority to allot shares up to approximately 33% of issued share capital.	Against	Against	Approved	Too much authority. To issued of shares of 10% -20% of the issued share capital is more than enough.
		7	To approve the waiver of statutory pre-emption rights with respect to up to 5% of issued share capital (Special Resolution).	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Applied Materials Inc.	7-03-19	1a.	Election of Director: Judy Bruner	FOR	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
		1b.	Election of Director: Xun (Eric) Chen	FOR	With	Approved	
		1c.	Election of Director: Aart J. de Geus	FOR	With	Approved	
		1d.	Election of Director: Gary E. Dickerson	FOR	With	Approved	
		1e.	Election of Director: Stephen R. Forrest	FOR	With	Approved	
		1f.	Election of Director: Thomas J. Iannotti	FOR	With	Approved	
		1g.	Election of Director: Alexander A. Karsner	FOR	With	Approved	
		1h.	Election of Director: Adrianna C. Ma	FOR	With	Approved	
		1i.	Election of Director: Scott A. McGregor	FOR	With	Approved	
		1j.	Election of Director: Dennis D. Powell	FOR	With	Approved	
		2	Approval, on an advisory basis, of the compensation of Applied Materials' named executive officers for fiscal year 2018.	Against	Against	Approved	
		3	Ratification of the appointment of KPMG LLP as Applied Materials' independent registered public accounting firm for fiscal year 2019.	FOR	With	Approved	
		4	Shareholder proposal to provide for right to act by written consent.	Against	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Novo Nordisk	21-03-19	2	ADOPTION OF THE STATUTORY ANNUAL REPORT 2018	FOR	With	Approved	
		3,1	APPROVAL OF ACTUAL REMUNERATION OF THE BOARD OF DIRECTORS FOR 2018	FOR	With	Approved	
		3,2	APPROVAL OF THE REMUNERATION LEVEL OF THE BOARD OF DIRECTORS FOR 2019	FOR	With	Approved	
		4	RESOLUTION TO DISTRIBUTE THE PROFIT: THE BOARD OF DIRECTORS PROPOSES THAT THE FINAL DIVIDEND FOR 2018 IS DKK 5.15 FOR EACH NOVO NORDISK A OR B SHARE OF DKK 0.20. THE TOTAL DIVIDEND FOR 2018 OF DKK 8.15 INCLUDES BOTH THE INTERIM DIVIDEND OF DKK 3.00 FOR E... ACH NOVO NORDISK A AND B SHARE OF DKK 0.20 WHICH WAS PAID IN AUGUST 2018 AND THE FINAL DIVIDEND OF DKK 5.15 FOR EACH NOVO NORDISK A AND B SHARE OF DKK 0.20 TO BE PAID IN MARCH 2019. THE TOTAL DIVIDEND INCREASED BY 4% COMPARED TO THE 2017 TOTAL DIVIDEND OF DKK 7.85 FOR EACH NOVO NORDISK A AND B SHARE OF DKK 0.20. THE TOTAL DIVIDEND FOR 2018 CORRESPONDS TO A PAY-OUT RATIO OF 50.6% Read More	FOR	With	Approved	
		5,1	ELECTION OF HELGE LUND AS CHAIRMAN	FOR	With	Approved	
		5,2	ELECTION OF JEPPE CHRISTIANSEN AS VICE CHAIRMAN	FOR	With	Approved	

5.3.A	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: BRIAN DANIELS	FOR	With	Approved
5.3.B	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: LAURENCE DEBROUX	FOR	With	Approved
5.3.C	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: ANDREAS FIBIG	FOR	With	Approved
5.3.D	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: SYLVIE GREGOIRE	FOR	With	Approved
5.3.E	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: LIZ HEWITT	FOR	With	Approved
5.3.F	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: KASIM KUTAY	FOR	With	Approved
5.3.G	ELECTION OF OTHER MEMBER TO THE BOARD OF DIRECTORS: MARTIN MACKAY	FOR	With	Approved
6	RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITOR	FOR	With	Approved
7,1	PROPOSALS FROM THE BOARD OF DIRECTORS: REDUCTION OF THE COMPANY'S B SHARE CAPITAL FROM DKK 382,512,800 TO DKK 372,512,800	FOR	With	Approved
7,2	PROPOSALS FROM THE BOARD OF DIRECTORS: AUTHORISATION TO THE BOARD OF DIRECTORS TO ALLOW THE COMPANY TO REPURCHASE OWN SHARES	FOR	With	Approved

	7.3.A	PROPOSAL FROM THE BOARD OF DIRECTORS: AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL: WITHOUT PRE-EMPTIVE RIGHTS FOR THE BENEFIT OF EMPLOYEES	FOR	With	Approved
	7.3.B	PROPOSAL FROM THE BOARD OF DIRECTORS: AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL: WITH PRE-EMPTIVE RIGHTS FOR EXISTING SHAREHOLDERS	FOR	With	
	7.3.C	PROPOSAL FROM THE BOARD OF DIRECTORS: AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL: WITHOUT PRE-EMPTIVE RIGHTS FOR EXISTING SHAREHOLDERS	FOR	With	Approved
	7,4	PROPOSALS FROM THE BOARD OF DIRECTORS: APPROVAL OF CHANGES TO THE REMUNERATION PRINCIPLES	FOR	With	Approved
	8,1	SHAREHOLDER PROPOSAL: REDUCTION OF PRICE OF INSULIN AND OTHER PRODUCTS IF RETURN ON EQUITY EXCEEDS 7	Against	With	Approved
					Rejected

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
STARBUCKS CORPORATION	21-03-19	1a.	Election of Director: Rosalind G. Brewer	FOR	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Mellody Hobson is board member for a longer period than 12 years. She is no longer independent enough.
		1b.	Election of Director: Mary N. Dillon	FOR	With	Approved	
		1c.	Election of Director: Mellody Hobson	FOR	With	Approved	
		1d.	Election of Director: Kevin R. Johnson	FOR	With	Approved	
		1e.	Election of Director: Jorgen Vig Knudstorp	FOR	With	Approved	
		1f.	Election of Director: Satya Nadella	FOR	With	Approved	
		1g.	Election of Director: Joshua Cooper Ramo	FOR	With	Approved	
		1h.	Election of Director: Clara Shih	FOR	With	Approved	
		1i.	Election of Director: Javier G. Teruel	FOR	With	Approved	

		1j.	Election of Director: Myron E. Ullman, III	FOR	With		<p>A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Myron E. Ullman III is board member for a longer period than 12 years. He is no longer independent enough. Compensation is exceptional and not in line with our remuneration policy.</p> <p>About 2% is recycled, this should be more.</p>
		2	Advisory resolution to approve our executive officer compensation.	FOR	With	Approved	
		3	Ratification of selection of Deloitte & Touche LLP as our independent registered public accounting firm for fiscal 2019.	FOR	With	Approved	
		4	True Diversity Board Policy	Against	With	Rejected	
		5	Report on Sustainable Packaging	FOR	Against	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Henkel AG & Co	8-04-19	1	PRESENTATION OF THE FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE 2018 FINANCIAL YEAR WITH THE REPORT OF THE SUPERVISORY BOARD, THE GROUP FINANCIAL STATEMENTS AND GROUP ANNUAL REPORT AS WELL AS THE REPORT PURSUANT TO SECTIONS 289A(1) AND 315A(1) OF THE GERMAN COMMERCIAL CODE: APPROVAL OF THE FINANCIAL STATEMENTS FOR THE 2018 FINANCIAL YEAR	FOR	With	Approved	
		2	RESOLUTION ON THE APPROPRIATION OF THE DISTRIBUTABLE PROFIT OF EUR 1,589,068,831.62 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 1.83 PER ORDINARY SHARE PAYMENT OF A DIVIDEND OF EUR 1.85 PER PREFERRED SHARE EUR 784,041,061.62 SHALL BE CARRIED FORWARD EX-DIVIDEND DATE: APRIL 9, 2019 PAYABLE DATE: APRIL 11, 2019	FOR	With		
		3	RATIFICATION OF THE ACTS OF THE GENERAL PARTNER	FOR	With	Approved	
		4	RATIFICATION OF THE ACTS OF THE SUPERVISORY BOARD	FOR	With	Approved	
		5	RATIFICATION OF THE ACTS OF THE SHAREHOLDERS' COMMITTEE	FOR	With	Approved	

		<p>6 APPOINTMENT OF AUDITORS: THE FOLLOWING ACCOUNTANTS SHALL BE APPOINTED AS AUDITORS AND GROUP AUDITORS FOR THE 2019 FINANCIAL YEAR AND FOR THE REVIEW OF THE INTERIM HALF-YEAR FINANCIAL STATEMENTS: KPMG AG, BERLIN</p>	FOR	With	Approved	
		<p>7 RESOLUTION ON THE APPROVAL OF CONTROL AND PROFIT TRANSFER AGREEMENTS WITH THE COMPANY'S WHOLLY-OWNED SUBSIDIARIES A) HENKEL NEUNTE VERWALTUNGSGESELLSCHAFT MBH B) HENKEL ZEHNTE VERWALTUNGSGESELLSCHAFT MBH</p>	FOR	With	Approved	

		<p>8 RESOLUTION ON THE AUTHORIZATION TO ACQUIRE OWN SHARES: THE EXISTING AUTHORIZATION GIVEN BY THE SHAREHOLDERS MEETING OF APRIL 13, 2015, TO ACQUIRE OWN SHARES SHALL BE REVOKED. THE GENERAL PARTNER SHALL BE AUTHORIZED TO ACQUIRE OWN ORDINARY AND/OR PREFERRED SHARES OF UP TO 10 PERCENT OF THE COMPANY'S SHARE CAPITAL, AT PRICES NOT DEVIATING MORE THAN 10 PERCENT FROM THE MARKET PRICE OF THE SHARES, ON OR BEFORE APRIL 7, 2024. THE GENERAL PARTNER SHALL BE AUTHORIZED TO OFFER THE SHARES TO THIRD PARTIES AGAINST CONTRIBUTIONS IN KIND IN CONNECTION WITH MERGERS AND ACQUISITIONS, TO SELL THE SHARES AGAINST CONTRIBUTIONS IN CASH AT A PRICE NOT MATERIALLY BELOW THEIR MARKET PRICE, TO OFFER THE SHARES TO EMPLOYEES OF THE COMPANY AS WELL AS TO EMPLOYEES AND MANAGERS OF AFFILIATED COMPANIES, TO USE THE SHARES FOR SERVICING OPTION OR CONVERSION RIGHTS, AND TO RETIRE THE SHARES</p>	FOR	With	Approved	
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	9	RESOLUTION ON THE AUTHORIZATION TO USE DERIVATIVES FOR THE ACQUISITION OF OWN SHARES IN CONNECTION WITH ITEM 8 OF THIS AGENDA, THE COMPANY SHALL ALSO BE AUTHORIZED TO USE PUT AND CALL OPTIONS FOR THE ACQUISITION OF OWN SHARES	FOR	With	Approved
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		<p>10 RESOLUTION ON THE REVOCATION OF THE EXISTING AUTHORIZED CAPITAL, THE CREATION OF A NEW AUTHORIZED CAPITAL 2019, AND THE CORRESPONDING AMENDMENT TO THE ARTICLES OF ASSOCIATION: THE EXISTING AUTHORIZED CAPITAL 2015 SHALL BE REVOKED. THE GENERAL PARTNER SHALL BE AUTHORIZED, WITH THE CONSENT OF THE SHAREHOLDERS COMMITTEE AND THE SUPERVISORY BOARD, TO INCREASE THE SHARE CAPITAL BY UP TO EUR 43,795,875 THROUGH THE ISSUE OF UP TO 43,795,875 NEW NON-VOTING PREFERRED SHARES AGAINST CONTRIBUTIONS IN CASH AND/OR KIND, ON OR BEFORE APRIL 7, 2024 (AUTHORIZED CAPITAL 2019). IN THE CASE OF A CAPITAL INCREASE AGAINST CONTRIBUTIONS KIND, SHAREHOLDERS SUBSCRIPTION RIGHTS MAY BE EXCLUDED, IF: SHARES HAVE BEEN ISSUED FOR ACQUISITION PURPOSES. IN THE CASE OF A CAPITAL INCREASE AGAINST CONTRIBUTIONS CASH, SHAREHOLDERS SUBSCRIPTION RIGHTS MAY BE EXCLUDED, IF: RESIDUAL AMOUNTS HAVE BEEN EXCLUDED FROM SUBSCRIPTION RIGHTS: HOLDERS OF CONVERSION OR OPTION RIGHTS HAVE BEEN GRANTED SUBSCRIPTION RIGHTS: SHARES HAVE BEEN ISSUED AT A PRICE NOT MATERIALLY BELOW THEIR MARKET PRICE AND THE CAPITAL INCREASE DOES NOT EXCEED 10 PERCENT OF THE SHARE CAPITAL.</p>	FOR	With		Unknown
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Nestle	11-04-19	1,1	APPROVAL OF THE ANNUAL REVIEW, THE FINANCIAL STATEMENTS OF NESTLE S.A. AND THE CONSOLIDATED FINANCIAL STATEMENTS OF THE NESTLE GROUP FOR 2018	FOR	With	Approved	
		1,2	ACCEPTANCE OF THE COMPENSATION REPORT 2018 (ADVISORY VOTE)	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
		2	DISCHARGE TO THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE MANAGEMENT	FOR	With	Approved	
		3	APPROPRIATION OF PROFIT RESULTING FROM THE BALANCE SHEET OF NESTLE S.A. (PROPOSED DIVIDEND) FOR THE FINANCIAL YEAR 2018: CHF 2.45 PER SHARE	FOR	With	Approved	
		4.1.1	RE-ELECTION AS MEMBER AND CHAIRMAN OF THE BOARD OF DIRECTORS: MR PAUL BULCKE	FOR	With	Approved	
		4.1.2	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR ULF MARK SCHNEIDER	FOR	With	Approved	
		4.1.3	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR HENRI DE CASTRIES	FOR	With	Approved	
		4.1.4	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR BEAT W. HESS	FOR	With	Approved	
		4.1.5	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR RENATO FASSBIND	FOR	With	Approved	

4.1.6	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MS ANN M. VENEMAN	FOR	With	Approved
4.1.7	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MS EVA CHENG	FOR	With	Approved
4.1.8	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR PATRICK AEBISCHER	FOR	With	Approved
4.1.9	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MS URSULA M. BURNS	FOR	With	Approved
4,11	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR KASPER RORSTED	FOR	With	Approved
4,111	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MR PABLO ISLA	FOR	With	Approved
4,112	RE-ELECTION AS MEMBER OF THE BOARD OF DIRECTORS: MS KIMBERLY A. ROSS	FOR	With	Approved
4.2.1	ELECTION TO THE BOARD OF DIRECTORS: MR DICK BOER	FOR	With	Approved
4.2.2	ELECTION TO THE BOARD OF DIRECTORS: MR DINESH PALIWAL	FOR	With	Approved
4.3.1	ELECTION AS MEMBER OF THE COMPENSATION COMMITTEE: MR BEAT W. HESS	FOR	With	Approved
4.3.2	ELECTION AS MEMBER OF THE COMPENSATION COMMITTEE: MR PATRICK AEBISCHER	FOR	With	Approved
4.3.3	ELECTION AS MEMBER OF THE COMPENSATION COMMITTEE: MS URSULA M. BURNS	FOR	With	Approved

	4.3.4	ELECTION AS MEMBER OF THE COMPENSATION COMMITTEE: MR PABLO ISLA	FOR	With	Approved	
	4,4	ELECTION OF THE STATUTORY AUDITORS: KPMG SA, GENEVA BRANCH	FOR	With	Approved	
	4,5	ELECTION OF THE INDEPENDENT REPRESENTATIVE: HARTMANN DREYER, ATTORNEYS-AT-LAW	FOR	With	Approved	
	5,1	APPROVAL OF THE COMPENSATION OF THE BOARD OF DIRECTORS	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	5,2	APPROVAL OF THE COMPENSATION OF THE EXECUTIVE BOARD	Against	Against	Approved	
	6	CAPITAL REDUCTION (BY CANCELLATION OF SHARES)	FOR	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
	7	IN THE EVENT OF ANY YET UNKNOWN NEW OR MODIFIED PROPOSAL BY A SHAREHOLDER DURING THE GENERAL MEETING, I INSTRUCT THE INDEPENDENT REPRESENTATIVE TO VOTE AS FOLLOWS: (YES = VOTE IN FAVOR OF ANY SUCH YET UNKNOWN PROPOSAL, NO = VOTE AGAINST ANY SUCH YET UNKNOWN PROPOSAL, ABSTAIN = ABSTAIN FROM VOTING) - THE BOARD OF DIRECTORS RECOMMENDS TO VOTE NO ON ANY SUCH YET UNKNOWN PROPOSAL	Abstain	With	Approved	
					Unkown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Nestle	11-04-19	1	I WISH TO AUTHORIZE BROADRIDGE TO ARRANGE FOR THE SUB-CUSTODIAN TO REGISTER THE SHARES, SO THAT I MAY SUBMIT A VOTE OR MEETING ATTENDANCE REQUEST ON PART 2 OF THE MEETING	Abstain	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Koninklijke Ahold Delhaize	10-04-19	5	PROPOSAL TO ADOPT THE 2018 FINANCIAL STATEMENTS	FOR	With	Approved	
		6	PROPOSAL TO DETERMINE THE DIVIDEND OVER FINANCIAL YEAR 2018: EUR 0.70 EUROCENTS PER COMMON SHARE	FOR	With	Approved	
		7	PROPOSAL FOR DISCHARGE OF LIABILITIES OF THE MEMBERS OF THE MANAGEMENT BOARD	FOR	With	Approved	
		8	PROPOSAL FOR DISCHARGE OF LIABILITIES OF THE MEMBERS OF THE SUPERVISORY BOARD	FOR	With	Approved	
		9	PROPOSAL TO APPOINT MS. K.C. DOYLE AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	
		10	PROPOSAL TO APPOINT MR. P. AGNEFJALL AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	
		11	PROPOSAL TO RE-APPOINT MR. F.W.H. MULLER AS MEMBER OF THE MANAGEMENT BOARD	FOR	With	Approved	
		12	PROPOSAL TO AMEND THE MANAGEMENT BOARD REMUNERATION POLICY	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
		13	PROPOSAL TO APPOINT PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR FINANCIAL YEAR 2019	FOR	With	Approved	
		14	AUTHORIZATION TO ISSUE SHARES	FOR	With	Approved	
		15	AUTHORIZATION TO RESTRICT OR EXCLUDE PRE-EMPTIVE RIGHTS	FOR	With	Approved	

		16	AUTHORIZATION TO ACQUIRE COMMON SHARES	FOR	With	Approved	
		17	AUTHORIZATION TO ACQUIRE THE CUMULATIVE PREFERRED FINANCING SHARES	FOR	With	Approved	
		18	CANCELLATION OF SHARES	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN Amro Group	8-04-19	5a	AMENDMENT ARTICLES OF ASSOCIATION AND TRUST CONDITIONS): AMENDMENT TO THE ARTICLES OF ASSOCIATION STAK AAG (ANNEX III)	FOR	With	Unknown	
		5b	AMENDMENT ARTICLES OF ASSOCIATION AND TRUST CONDITIONS): AMENDMENTS TO THE TRUST CONDITIONS STAK AAG (ANNEX IV)	FOR	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Kleppierre	16-04-19	0.1	APPROVAL OF THE COMPANY FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	
		0.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	
		0.3	APPROPRIATION OF PROFIT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018 AND PAYMENT OF A DIVIDEND OF EUR 2.10 PER SHARE BY DISTRIBUTION OF DISTRIBUTABLE EARNINGS, MERGER SURPLUSES AND PREMIUMS	For	With	Approved	
		0.4	APPROVAL OF THE TRANSACTIONS AND AGREEMENTS REFERRED TO IN ARTICLE L. 225-86 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		0.5	RE-APPOINTMENT OF ROSE-MARIE VAN LERBERGHE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		0.6	RE-APPOINTMENT OF BEATRICE DE CLERMONT-TONNERRE AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		0.7	APPROVAL OF THE COMPONENTS OF COMPENSATION PAID OR ALLOTTED TO JEAN-MARC JESTIN FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved	

O.8	APPROVAL OF THE COMPONENTS OF COMPENSATION PAID OR ALLOTTED TO JEAN-MICHEL GAULT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018	For	With	Approved
O.9	APPROVAL OF THE COMPENSATION POLICY FOR THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved
O.10	APPROVAL OF THE COMPENSATION POLICY FOR THE CHAIRMAN OF THE EXECUTIVE BOARD	For	With	Approved
O.11	APPROVAL OF THE COMPENSATION POLICY FOR THE MEMBERS OF THE EXECUTIVE BOARD	For	With	Approved
O.12	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO TRADE IN THE COMPANY'S SHARES FOR A PERIOD OF 18 MONTHS	For	With	Approved
E.13	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO REDUCE THE SHARE CAPITAL BY CANCELING TREASURY SHARES FOR A PERIOD OF 26 MONTHS	For	With	Approved
E.14	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, WITH PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved

		<p>E.15 DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, BY MEANS OF A PUBLIC OFFERING WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS</p>	For	With	Approved	
		<p>E.16 DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY AND/OR SECURITIES GIVING RIGHTS TO DEBT SECURITIES FOR A PERIOD OF 26 MONTHS, BY MEANS OF A PRIVATE PLACEMENT REFERRED TO IN ARTICLE L. 411-2 II OF THE FRENCH MONETARY AND FINANCIAL CODE</p>	For	With	Approved	
		<p>E.17 DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF AN ISSUE OF ORDINARY SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY, ANY SUBSIDIARY AND/OR ANY OTHER COMPANY FOR A PERIOD OF 26 MONTHS, WITH OR WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS</p>	For	With	Approved	

	E.18	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY AS CONSIDERATION FOR CONTRIBUTIONS IN KIND IN THE FORM OF EQUITY SECURITIES AND/OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY FOR A PERIOD OF 26 MONTHS, WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved
	E.19	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO INCREASE THE COMPANY'S SHARE CAPITAL BY CAPITALIZING PREMIUMS, RESERVES, PROFITS OR OTHER ITEMS FOR A PERIOD OF 26 MONTHS	For	With	Approved
	E.20	PLEASE NOTE THAT THIS RESOLUTION IS A SHAREHOLDER PROPOSAL: DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ISSUE SHARES OR SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY RESERVED FOR MEMBERS OF COMPANY SAVINGS PLANS FOR A PERIOD OF 26 MONTHS, WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	AGAINST	AGAINST	Rejected
	E.21	OVERALL CEILING ON AUTHORIZATIONS TO ISSUE SHARES AND SECURITIES GIVING RIGHTS TO SHARES OF THE COMPANY	For	With	Approved

	E.22	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO ALLOT BONUS SHARES OF THE COMPANY FOR A PERIOD OF 38 MONTHS WITHOUT PREEMPTIVE SUBSCRIPTION RIGHTS	For	With	Approved	
	E.23	POWERS FOR FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Adobe INC	11-04-19	1a.	Election of Director: Amy Banse	FOR	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. James Daley is board member for a longer period than 12 years. He is no longer independent enough. Charles Geschke is director for a longer period than 12 years. He is one of the founders of Adobe. John Warnock is director for a longer period than 12 years. He is one of the founders of Adobe. Compensation is exceptional and not in line with our remuneration policy.
		1b.	Election of Director: Frank Calderoni Election of Director: James Daley	FOR Against	With Against	Approved	
		1c.				Approved	
		1d.	Election of Director: Laura Desmond Election of Director: Charles Geschke	FOR FOR	With With	Approved Approved	
		1e.				Approved	
		1f.	Election of Director: Shantanu Narayen	FOR	With	Approved	
		1g.	Election of Director: Kathleen Oberg	FOR	With	Approved	
		1h.	Election of Director: Dheeraj Pandey	FOR	With	Approved	
		1i.	Election of Director: David Ricks	FOR	With	Approved	
		1j.	Election of Director: Daniel Rosensweig	FOR	With	Approved	
		1k.	Election of Director: John Warnock	FOR	With	Approved	
		2	Approve the 2019 Equity Incentive Plan to replace our 2003 Equity Incentive Plan.	Against	Against	Approved Approved	

	3	Ratify the appointment of KPMG LLP as our independent registered public accounting firm for our fiscal year ending on November 29, 2019.	FOR	With		
	4	Approve, on an advisory basis, the compensation of our named executive officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	5	Consider and vote upon one stockholder proposal.	Against	With	Approved	
					Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Danone SA	25-04-19	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 AND SETTING OF THE DIVIDEND AT 1.94 EURO PER SHARE	FOR		Approved	
		O.4	RENEWAL OF THE TERM OF OFFICE OF MR. FRANCK RIBOUD AS DIRECTOR	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Since 1992 Franck Riboud is former CEO and now chairman. He is no longer independent enough.
		O.5	RENEWAL OF THE TERM OF OFFICE OF MR. EMMANUEL FABER AS DIRECTOR	FOR	With	Approved	
		O.6	RENEWAL OF THE TERM OF OFFICE OF MRS. CLARA GAYMARD AS DIRECTOR	FOR	With	Approved	

	O.7	APPROVAL OF THE AGREEMENTS SUBJECT TO THE PROVISIONS OF ARTICLES L. 225-38 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE ENTERED INTO BETWEEN THE COMPANY AND J.P. MORGAN GROUP	FOR	With	
	O.8	APPROVAL OF THE COMPENSATION ELEMENTS PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. EMMANUEL FABER, CHAIRMAN AND CHIEF EXECUTIVE OFFICER	FOR	With	Approved
	O.9	APPROVAL OF THE COMPENSATION POLICY OF EXECUTIVE CORPORATE OFFICERS	FOR	With	Approved
	O.10	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO PURCHASE, RETAIN OR TRANSFER SHARES OF THE COMPANY	FOR	With	Approved
	E.11	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES, WITH RETENTION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT	FOR	With	Approved

	E.12	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, BUT WITH OBLIGATION TO GRANT A PRIORITY RIGHT	FOR	With	
	E.13	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS, IN THE EVENT OF A CAPITAL INCREASE WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED	FOR	With	Approved
	E.14	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES, WITHOUT THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, IN THE EVENT OF A PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY	FOR	With	Approved
					Approved

	E.15	DELEGATION OF POWERS TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES, WITHOUT THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, IN ORDER TO REMUNERATE CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY AND CONSISTING OF EQUITY SECURITIES OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL	FOR	With	
	E.16	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE CAPITAL OF THE COMPANY BY CAPITALIZATION OF RESERVES, PROFITS, PREMIUMS OR OTHER SUMS WHOSE CAPITALIZATION WOULD BE ALLOWED	FOR	With	Approved
	E.17	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES RESERVED FOR EMPLOYEES BELONGING TO A COMPANY SAVINGS PLAN AND/OR RESERVED DISPOSALS OF SECURITIES, WITHOUT THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT	FOR	With	Approved
					Approved

	E.18	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND TRANSFERABLE SECURITIES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, RESERVED FOR SOME CATEGORIES OF BENEFICIARIES, MADE UP OF EMPLOYEES OF DANONE GROUP'S FOREIGN COMPANIES, UNDER THE EMPLOYEE SHAREHOLDING OPERATIONS	FOR	With	
	E.19	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO PROCEED WITH ALLOCATIONS OF EXISTING SHARES OR SHARES TO BE ISSUED OF THE COMPANY, WITHOUT THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT	FOR	With	Approved
	E.20	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO REDUCE THE CAPITAL BY CANCELLING SHARES	FOR	With	Approved
	E.21	POWERS TO CARRY OUT FORMALITIES	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ASML HOLDING NV	24-04-19	3.B	PROPOSAL TO ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2018, AS PREPARED IN ACCORDANCE WITH DUTCH LAW	FOR	With	Approved	
		3.C	CLARIFICATION OF THE COMPANY'S RESERVES AND DIVIDEND POLICY	FOR	With	Approved	
		3.D	PROPOSAL TO ADOPT A DIVIDEND OF EUR 2.10 PER ORDINARY SHARE	FOR	With	Approved	
		4.A	PROPOSAL TO DISCHARGE THE MEMBERS OF THE BOARD OF MANAGEMENT FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2018	FOR	With	Approved	
		4.B	PROPOSAL TO DISCHARGE THE MEMBERS OF THE SUPERVISORY BOARD FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2018	FOR	With	Approved	
		5	PROPOSAL TO ADOPT SOME ADJUSTMENTS TO THE REMUNERATION POLICY FOR THE BOARD OF MANAGEMENT	Against	Against	Approved	Compensation is not in line with our remuneration policy.
		6	PROPOSAL TO APPROVE THE NUMBER OF SHARES FOR THE BOARD OF MANAGEMENT	FOR	With	Approved	
		8.A	PROPOSAL TO RE-APPOINT MR. G.J. (GERARD) KLEISTERLEE AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	

	8.B	PROPOSAL TO RE-APPOINT MS. A.P. (ANNET) ARIS AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved
	8.C	PROPOSAL TO RE-APPOINT MR. R.D. (ROLF-DIETER) SCHWALB AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved
	8.D	PROPOSAL TO RE-APPOINT MR. W.H. (WOLFGANG) ZIEBART AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved
	9	PROPOSAL TO ADJUST THE REMUNERATION OF THE SUPERVISORY BOARD	FOR	With	Approved
	10	PROPOSAL TO APPOINT KPMG ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR THE REPORTING YEAR 2020	FOR	With	Approved
	11.A	AUTHORIZATION TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES UP TO 5% FOR GENERAL PURPOSES	FOR	With	Approved
	11.B	AUTHORIZATION OF THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE PRE-EMPTION RIGHTS IN CONNECTION WITH AGENDA ITEM 11 A)	FOR	With	Approved
	11.C	AUTHORIZATION TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES UP TO 5% IN CONNECTION WITH OR ON THE OCCASION OF MERGERS, ACQUISITIONS AND/OR (STRATEGIC) ALLIANCES	FOR	With	Approved

	11.D	AUTHORIZATION OF THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE PRE-EMPTION RIGHTS IN CONNECTION WITH AGENDA ITEM 11 C)	FOR	With	
	12.A	AUTHORIZATION TO REPURCHASE ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	FOR	With	Approved
	12.B	AUTHORIZATION TO REPURCHASE ADDITIONAL ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	FOR	With	Approved
	13	PROPOSAL TO CANCEL ORDINARY SHARES	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN AMRO GROUP N.V.	24-04-19	2.G	ADOPTION OF THE AUDITED ANNUAL FINANCIAL STATEMENTS 2018	FOR	With	Approved	
		3.B	PROPOSAL FOR DIVIDEND 2018: CASH DIVIDEND OF EUR 752 MILLION OR EUR 0.80 PER SHARE	FOR	With	Approved	
		4.A	DISCHARGE OF EACH MEMBER OF THE EXECUTIVE BOARD IN OFFICE DURING THE FINANCIAL YEAR 2018 FOR THE PERFORMANCE OF HIS OR HER DUTIES DURING 2018	FOR	With	Approved	
		4.B	DISCHARGE OF EACH MEMBER OF THE SUPERVISORY BOARD IN OFFICE DURING THE FINANCIAL YEAR 2018 FOR THE PERFORMANCE OF HIS OR HER DUTIES DURING 2018	FOR	With	Approved	
		5.B	RE-APPOINTMENT OF ERNST & YOUNG ACCOUNTANTS LLP AS EXTERNAL AUDITOR FOR THE FINANCIAL YEARS 2019, 2020 AND 2021	FOR	With	Approved	
		6	AMENDMENT TO THE ARTICLES OF ASSOCIATION: ARTICLE 2:393 PARAGRAPH 2 DCC, ARTICLE 9.2.2	FOR	With	Approved	
		7CIII	APPOINTMENT OF ANNA STORAKERS AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	
		7.CIV	APPOINTMENT OF MICHIEL LAP AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	

	8	MERGER BETWEEN ABN AMRO GROUP N.V. AND ABN AMRO BANK N.V	FOR	With	Approved
	9.A	AUTHORIZATION TO ISSUE SHARES AND/OR GRANT RIGHTS TO SUBSCRIBE FOR SHARES	FOR	With	Approved
	9.B	AUTHORIZATION TO LIMIT OR EXCLUDE PRE-EMPTIVE RIGHTS	FOR	With	Approved
	9.C	AUTHORIZATION TO ACQUIRE SHARES OR DEPOSITARY RECEIPTS REPRESENTING SHARES IN ABN AMRO GROUP'S OWN CAPITAL	FOR	With	Approved
	10	CANCELLATION OF (DEPOSITARY RECEIPTS FOR) SHARES IN THE ISSUED SHARE CAPITAL OF ABN AMRO GROUP	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN AMRO GROUP N.V.	24-04-19	3.A	AMENDMENTS TO THE ARTICLES OF ASSOCIATION STAK AAG	FOR	With	Approved	
		3.B	AMENDMENTS TO THE TRUST CONDITIONS STAK AAG	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
HEINEKEN NV	25-04-19	1c.	ADOPTION OF THE 2018 FINANCIAL STATEMENTS OF THE COMPANY	FOR	With	Approved	
		1e.	ADOPTION OF THE DIVIDEND PROPOSAL FOR 2018: EUR 1.60 PER SHARE	FOR	With	Approved	
		1f.	DISCHARGE OF THE MEMBERS OF THE EXECUTIVE BOARD	FOR	With	Approved	
		1g.	DISCHARGE OF THE MEMBERS OF THE SUPERVISORY BOARD	FOR	With	Approved	
		2a	AUTHORISATION OF THE EXECUTIVE BOARD TO ACQUIRE OWN SHARES	FOR	With	Approved	
		2b	AUTHORISATION OF THE EXECUTIVE BOARD TO ISSUE (RIGHTS TO) SHARES	FOR	With	Approved	
		2c	AUTHORISATION OF THE EXECUTIVE BOARD TO RESTRICT OR EXCLUDE SHAREHOLDERS' PRE-EMPTIVE RIGHTS	FOR	With	Approved	
		3	REMUNERATION SUPERVISORY BOARD	FOR	With	Approved	
		4	COMPOSITION EXECUTIVE BOARD: RE-APPOINTMENT OF MRS. L.M. DEBROUX AS MEMBER OF THE EXECUTIVE BOARD	FOR	With	Approved	
		5a	COMPOSITION SUPERVISORY BOARD: RE-APPOINTMENT OF MR. M.R. DE CARVALHO AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	MR. M.R. DE CARVALHO is director for a longer period than 12 years. He is family member of the family Heineken.
5b	COMPOSITION SUPERVISORY BOARD: APPOINTMENT OF MRS. R.L. RIPLEY AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved			

		5c	COMPOSITION SUPERVISORY BOARD: APPOINTMENT OF MRS. I.H. ARNOLD AS MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
JOHNSON & JOHNSON	25-04-19	1a.	Election of Director: Mary C. Beckerle	FOR	With	Approved		
		1b.	Election of Director: D. Scott Davis	FOR	With	Approved		
		1c.	Election of Director: Ian E. L. Davis	FOR	With	Approved		
		1d.	Election of Director: Jennifer A. Doudna	FOR	With	Approved		
		1e.	Election of Director: Alex Gorsky	FOR	With	Approved		
		1f.	Election of Director: Marilyn A. Hewson	FOR	With	Approved		
		1g.	Election of Director: Mark B. McClellan	FOR	With	Approved		
		1h.	Election of Director: Anne M. Mulcahy	FOR	With	Approved		
		1i.	Election of Director: William D. Perez	Against	Against			
		1j.	Election of Director: Charles Prince	Against	Against	Approved		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. William D. Perez is board member for a longer period than 12 years. She is no longer independent enough.
		1k.	Election of Director: A. Eugene Washington	FOR	With	Approved		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Charles Prince is board member for a longer period than 12 years. She is no longer independent enough.
1l.	Election of Director: Ronald A. Williams	FOR	With	Approved				

	2	Advisory Vote to Approve Named Executive Officer Compensation.	Against	Against	Approved	Compensation is not in line with our remuneration policy.
	3	Ratification of Appointment of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm for 2019.	FOR	With		
	4	Shareholder Proposal - Clawback Disclosure	Against	With	Approved	
	5	Shareholder Proposal - Executive Compensation and Drug Pricing Risks.	Against	With	Rejected	
					Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Grandvision N.V.	26-04-19		ADOPTION OF ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR OF 2018: IT IS PROPOSED TO ADOPT THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2018 AS DRAWN UP BY THE MANAGEMENT BOARD AND SIGNED BY THE MANAGEMENT BOARD AND THE SUPERVISORY BOARD ON FEBRUARY 26, 2019. PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. HAS AUDITED THE ANNUAL ACCOUNTS 2018 AND HAS ISSUED AN AUDITOR'S REPORT THEREON	FOR	With	Approved	
		2.C	DIVIDEND DISTRIBUTION: IT IS PROPOSED FOR 2018 TO DISTRIBUTE A TOTAL DIVIDEND OF 83.7 MILLION EURO WHICH AMOUNTS TO 0.33 EURO PER SHARE	FOR	With		
		3.B	DISCHARGE OF MANAGING DIRECTORS FOR THEIR MANAGEMENT DURING THE PAST FINANCIAL YEAR	FOR	With	Approved	
		4.A	DISCHARGE OF SUPERVISORY DIRECTORS FOR THEIR MANAGEMENT DURING THE PAST FINANCIAL YEAR	FOR	With	Approved	
		4.B					Approved

		THE SUPERVISORY BOARD HAS RESOLVED IN ITS MEETING OF FEBRUARY 26, 2019 TO NOMINATE MR. M.F. GROOT FOR RE-APPOINTMENT IN THE POSITION OF SUPERVISORY BOARD DIRECTOR FOR A FOUR-YEAR TERM ENDING AT THE END OF THE AGM 2023. SUBJECT TO HIS RE-APPOINTMENT, MR. M.F. GROOT WILL CONTINUE AS VICE-CHAIRMAN OF THE SUPERVISORY BOARD AND AS CHAIRMAN OF THE REMUNERATION- AND NOMINATION COMMITTEE	FOR	With	
	5				Approved
	6	APPOINTMENT OF MS. R. MEIJERMAN AS SUPERVISORY DIRECTOR	FOR	With	Approved
	7	REMUNERATION PROPOSAL SUPERVISORY DIRECTORS	FOR	With	Approved
	8	APPOINTMENT OF PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR FINANCIAL YEAR 2019	FOR	With	Approved
	9.A	AUTHORISATION OF SUPERVISORY BOARD TO ISSUE SHARES OR GRANT RIGHTS TO ACQUIRE SHARES	FOR	With	Approved
	9.B	AUTHORISATION OF SUPERVISORY BOARD TO RESTRICT OR EXCLUDE PRE-EMPTIVE RIGHTS	FOR	With	Approved
	10	AUTHORISATION OF MANAGEMENT BOARD TO REPURCHASE SHARES	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
IBM	30-04-19		Election of Director for a Term of One Year: M. L. Eskew	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. M.L. Eskew is board member for a longer period than 12 years. She is no longer independent enough.	
		1a.	Election of Director for a Term of One Year: D. N. Farr	FOR	With	Approved		
		1b.	Election of Director for a Term of One Year: A. Gorsky	FOR	With	Approved		
		1c.	Election of Director for a Term of One Year: M. Howard	FOR	With	Approved		
		1d.	Election of Director for a Term of One Year: S. A. Jackson	Against	Against	Approved		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. S.A. Jackson is board member for a longer period than 12 years. She is no longer independent enough.
		1e.	Election of Director for a Term of One Year: A. N. Liveris	FOR	With	Approved		
		1f.	Election of Director for a Term of One Year: M. E. Pollack	FOR	With	Approved		
		1g.	Election of Director for a Term of One Year: V. M. Rometty	FOR	With	Approved		
		1h.	Election of Director for a Term of One Year: V. M. Rometty	FOR	With	Approved		

	1i.	Election of Director for a Term of One Year: J. R. Swedish	FOR	With	Approved	
	1j.	Election of Director for a Term of One Year: S. Taurel	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. S. Taurel is board member for a longer period than 12 years. She is no longer independent enough.
	1k.	Election of Director for a Term of One Year: P. R. Voser	FOR	With	Approved	
	1l.	Election of Director for a Term of One Year: F. H. Waddell	FOR	With	Approved	
	2	Ratification of Appointment of Independent Registered Public Accounting Firm.	FOR	With	Approved	
	3	Advisory Vote on Executive Compensation.	Against	Against	Approved	Compensation is not in line with our remuneration policy.
	4	Approval of Long-Term Incentive Performance Terms for Certain Executives for Awards Eligible for Transitional Relief Pursuant to Section 162(m) of the Internal Revenue Code	Against	Against	Approved	Compensation is not in line with our remuneration policy.
	5	Stockholder Proposal on the Right to Act by Written Consent.	Against	With	Rejected	
	6	Stockholder Proposal to Have an Independent Board Chairman	FOR	Against	Rejected	Good practice to have an independent board chairman.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unilever	1-05-19	2	APPROVE FINANCIAL STATEMENTS AND ALLOCATION OF INCOME	FOR	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
			APPROVE REMUNERATION REPORT	Against	Against		
		3	APPROVE DISCHARGE OF EXECUTIVE BOARD MEMBERS	FOR	With	Approved	
		4	APPROVE DISCHARGE OF NON-EXECUTIVE BOARD MEMBERS	FOR	With	Approved	
		5	RE-ELECT N S ANDERSEN AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		6	RE-ELECT L M CHA AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		7	RE-ELECT V COLAO AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		8	RE-ELECT M DEKKERS AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		9	RE-ELECT J HARTMANN AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		10	RE-ELECT A JUNG AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		11	RE-ELECT M MA AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		12	RE-ELECT S MASIIWA AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		13	RE-ELECT Y MOON AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved	
		14					

	15	RE-ELECT G PITKETHLY AS EXECUTIVE DIRECTOR	FOR	With	Approved
	16	RE-ELECT J RISHTON AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved
	17	RE-ELECT F SIJBESMA AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved
	18	ELECT A JOPE AS EXECUTIVE DIRECTOR	FOR	With	Approved
	19	ELECT S KILSBY AS NON-EXECUTIVE DIRECTOR	FOR	With	Approved
	20	RATIFY KPMG AS AUDITORS	FOR	With	Approved
	21	AUTHORIZE REPURCHASE OF UP TO 10 PERCENT OF ISSUED SHARE CAPITAL AND DEPOSITARY RECEIPTS	FOR	With	Approved
	22	APPROVE REDUCTION IN SHARE CAPITAL THROUGH CANCELLATION OF ORDINARY SHARES AND DEPOSITARY RECEIPTS THEREOF	FOR	With	Approved
	23	GRANT BOARD AUTHORITY TO ISSUE SHARES	FOR	With	Approved
	24	AUTHORIZE BOARD TO EXCLUDE PREEMPTIVE RIGHTS FROM SHARE ISSUANCES FOR GENERAL CORPORATE PURPOSES	FOR	With	Approved
	25	AUTHORIZE BOARD TO EXCLUDE PREEMPTIVE RIGHTS FROM SHARE ISSUANCES FOR ACQUISITION PURPOSES	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
AIR Liquide	7-05-19	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 - SETTING OF THE DIVIDEND: EUR 2.65 PER SHARE AND AN EXTRA OF EUR 0.26 PER SHARE	FOR	With	Approved	
		O.4	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS FOR 18 MONTHS PERIOD FOR THE COMPANY TO TRADE IN ITS OWN SHARES	FOR	With	Approved	
		O.5	RENEWAL OF THE TERM OF OFFICE OF MRS. SIAN HERBERT-JONES AS DIRECTOR	FOR	With	Approved	
		O.6	RENEWAL OF THE TERM OF OFFICE OF MRS. GENEVIEVE BERGER AS DIRECTOR	FOR	With	Approved	
		O.7	THE STATUTORY AUDITOR'S SPECIAL REPORT ON THE AGREEMENTS REFERRED TO IN ARTICLES L. 225-38 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	FOR	With	Approved	

	O.8	APPROVAL OF THE COMPENSATION COMPONENTS PAID OR AWARDED TO MR. BENOIT POTIER FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	Against	Against		Compensation is exceptional and not in line with our remuneration policy.
	O.9	APPROVAL OF THE COMPENSATION POLICY APPLICABLE TO THE EXECUTIVE CORPORATE OFFICERS	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	E.10	AUTHORIZATION GRANTED FOR 24 MONTHS TO THE BOARD OF DIRECTORS TO REDUCE THE CAPITAL BY CANCELLING TREASURY SHARES	FOR	With	Approved	
	E.11	DELEGATION OF AUTHORITY GRANTED FOR 26 MONTHS TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING COMMON SHARES OR TRANSFERRABLE SECURITIES GRANTING ACCESS, IMMEDIATELY AND/OR IN THE FUTURE, TO THE CAPITAL OF THE COMPANY WITH RETENTION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT FOR A MAXIMUM NOMINAL AMOUNT OF EUR 470 MILLIONS	FOR	With	Approved	
	E.12	AUTHORIZATION GRANTED FOR 26 MONTHS TO THE BOARD OF DIRECTORS TO INCREASE, IN THE EVENT OF OVERSUBSCRIPTION, THE ISSUES AMOUNT OF SHARES OR TRANSFERABLE SECURITIES	FOR	With	Approved	

	E.13	AUTHORIZATION GRANTED FOR 38 MONTHS TO THE BOARD OF DIRECTORS TO GRANT, FOR THE BENEFIT OF THE SALARIED EMPLOYEES AND EXECUTIVE CORPORATE OFFICERS OF THE GROUP OR TO SOME OF THEM, SHARE SUBSCRIPTION OR SHARE PURCHASE OPTIONS ENTAILING WAIVER BY THE SHAREHOLDERS OF THEIR PRE-EMPTIVE SUBSCRIPTION RIGHT FOR THE SHARES TO BE ISSUED DUE TO THE EXERCISE OF SUBSCRIPTION OPTIONS	FOR	With	Approved
	E.14	AUTHORIZATION GRANTED FOR 38 MONTHS TO THE BOARD OF DIRECTORS TO PROCEED WITH ALLOCATIONS OF EXISTING SHARES OR SHARES TO BE ISSUED FOR THE BENEFIT OF SALARIED EMPLOYEES AND EXECUTIVE CORPORATE OFFICERS OF THE GROUP OR SOME OF THEM ENTAILING WAIVER BY THE SHAREHOLDERS OF THEIR PRE-EMPTIVE SUBSCRIPTION RIGHT FOR THE SHARES TO BE ISSUED	FOR	With	Approved
	E.15	DELEGATION OF AUTHORITY GRANTED FOR 26 MONTHS TO THE BOARD OF DIRECTORS IN ORDER TO PROCEED WITH CAPITAL INCREASES WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT RESERVED FOR MEMBERS OF A COMPANY OR GROUP SAVINGS PLAN	FOR	With	Approved

	E.16	DELEGATION OF AUTHORITY GRANTED FOR 18 MONTHS TO THE BOARD OF DIRECTORS TO PROCEED WITH CAPITAL INCREASES WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT RESERVED TO A CATEGORY OF BENEFICIARIES	FOR	With	
	O.17	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	FOR	With	Approved
					Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Adidas	9-05-19	2	RESOLUTION ON THE APPROPRIATION OF RETAINED EARNINGS: THE DISTRIBUTABLE PROFIT OF EUR 705,412,570.16 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 3.35 PER NO-PAR SHARE EUR 39,651,047.11 SHALL BE CARRIED FORWARD EX-DIVIDEND DATE: MAY 10, 2019 PAYABLE DATE: MAY 14, 2019	FOR	With	Approved		
		3	RESOLUTION ON THE RATIFICATION OF THE ACTIONS OF THE EXECUTIVE BOARD FOR THE 2018 FINANCIAL YEAR	FOR	With	Approved		
		4	RESOLUTION ON THE RATIFICATION OF THE ACTIONS OF THE SUPERVISORY BOARD FOR THE 2018 FINANCIAL YEAR	FOR	With	Approved		
		5,1	SUPERVISORY BOARD ELECTION: IAN GALLIENNE	FOR	With	Approved		
		5,2	SUPERVISORY BOARD ELECTION: HERBERT KAUFFMANN	FOR	With	Approved		
			SUPERVISORY BOARD ELECTION: IGOR LANDAU	Against	Against		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Igor Landau is board member for a longer period than 12 years. She is no longer independent enough.	
		5,3					Approved	
		5,4	SUPERVISORY BOARD ELECTION: KATHRIN MENGES	FOR	With	Approved		

	5,5	SUPERVISORY BOARD ELECTION: NASSEF SAWIRIS	FOR	With	Approved
	5,6	SUPERVISORY BOARD ELECTION: DR. THOMAS RABE	FOR	With	Approved
	5,7	SUPERVISORY BOARD ELECTION: BODO UEBBER	FOR	With	Approved
	5,8	SUPERVISORY BOARD ELECTION: JING ULRICH	FOR	With	Approved
	6	RESOLUTION ON THE CANCELATION OF THE AUTHORIZED CAPITAL PURSUANT TO SECTION 4 SECTION 3 OF THE ARTICLES OF ASSOCIATION, ON THE CREATION OF A NEW AUTHORIZED CAPITAL AGAINST CONTRIBUTIONS IN KIND TOGETHER WITH THE AUTHORIZATION TO EXCLUDE SUBSCRIPTION RIGHTS AS WELL AS ON THE RESPECTIVE AMENDMENT TO THE ARTICLES OF ASSOCIATION	FOR	With	Approved
	7	RESOLUTION ON THE CANCELATION OF THE CONTINGENT CAPITAL PURSUANT TO SECTION 4 SECTION 6 OF THE ARTICLES OF ASSOCIATION AS WELL AS ON THE CANCELATION OF SECTION 4 SECTION 6 OF THE ARTICLES OF ASSOCIATION	FOR	With	Approved

	8	<p>APPOINTMENT OF THE AUDITOR AND GROUP AUDITOR FOR THE 2019 FINANCIAL YEAR AS WELL AS OF THE AUDITOR FOR A POSSIBLE AUDIT REVIEW OF THE FIRST HALF YEAR REPORT OF THE 2019 FINANCIAL YEAR: KPMG AG WIRTSCHAFTSPRUFUNGSGESELLSCHAFT, BERLIN, IS APPOINTED AS AUDITOR AND GROUP AUDITOR FOR THE 2019 FINANCIAL YEAR AND AS AUDITOR FOR A POSSIBLE AUDIT REVIEW OF THE FIRST HALF YEAR REPORT FOR THE 2019FINANCIAL YEAR</p>	FOR	With		Approved
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Reckitt Benckiser Group	9-05-19	1	TO RECEIVE THE 2018 ANNUAL REPORT AND FINANCIAL STATEMENTS	FOR	With	Approved	Compensation is exceptional and not in line with our remuneration policy. Compensation is exceptional and not in line with our remuneration policy.
		2	TO APPROVE THE DIRECTORS' REMUNERATION POLICY	Against	Against	Approved	
		3	TO APPROVE THE DIRECTORS' REMUNERATION REPORT	Against	Against	Approved	
		4	TO DECLARE A FINAL DIVIDEND	FOR	With	Approved	
		5	TO RE-ELECT NICANDRO DURANTE AS A DIRECTOR	FOR	With	Approved	
		6	TO RE-ELECT MARY HARRIS AS A DIRECTOR	FOR	With	Approved	
		7	TO RE-ELECT ADRIAN HENNAH AS A DIRECTOR	FOR	With	Approved	
		8	TO RE-ELECT RAKESH KAPOOR AS A DIRECTOR	FOR	With	Approved	
		9	TO RE-ELECT PAM KIRBY AS A DIRECTOR	FOR	With	Approved	
		10	TO RE-ELECT CHRIS SINCLAIR AS A DIRECTOR	FOR	With	Approved	
		11	TO RE-ELECT WARREN TUCKER AS A DIRECTOR	FOR	With	Approved	
		12	TO ELECT ANDREW BONFIELD AS A DIRECTOR	FOR	With	Approved	
		13	TO ELECT MEHMOOD KHAN AS A DIRECTOR	FOR	With	Approved	
		14	TO ELECT ELANE STOCK AS A DIRECTOR	FOR	With	Approved	
		15	TO RE-APPOINT KPMG LLP AS EXTERNAL AUDITOR	FOR	With	Approved	

	16	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE EXTERNAL AUDITOR'S REMUNERATION	FOR	With	Approved
	17	TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS	FOR	With	Approved
	18	TO RENEW THE DIRECTORS' AUTHORITY TO ALLOT SHARES	FOR	With	Approved
	19	TO APPROVE THE RULES OF THE RECKITT BENCKISER GROUP DEFERRED BONUS PLAN	FOR	With	Approved
	20	TO RENEW THE DIRECTORS' POWER TO DISAPPLY PREEMPTION RIGHTS IN RESPECT OF UP TO 5 PER CENT OF ISSUED SHARE CAPITAL	FOR	With	Approved
	21	TO AUTHORISE THE DIRECTORS' POWER TO DISAPPLY PRE-EMPTION RIGHTS IN RESPECT OF UP TO 5 PER CENT OF ISSUED SHARE CAPITAL	FOR	With	Approved
	22	TO RENEW THE COMPANY'S AUTHORITY TO PURCHASE ITS OWN SHARES	FOR	With	Approved
	23	TO APPROVE THE CALLING OF GENERAL MEETINGS ON 14 CLEAR DAYS' NOTICE	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SAP	15-05-19	2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 1.50 PER SHARE	FOR	With	Approved	
		3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2018	FOR	With	Approved	
		4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2018	FOR	With	Approved	
		5	RATIFY KPMG AG AS AUDITORS FOR FISCAL 2019	FOR	With	Approved	
			ELECT HASSO PLATTNER TO THE SUPERVISORY BOARD	Against	Against		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. HASSO PLATTNER is board member for a longer period than 12 years. He is no longer independent enough.
		6.1	ELECT PEKKA ALA-PIETILA TO THE SUPERVISORY BOARD	Against	Against	Approved	
		6.2	ELECT AICHA EVANS TO THE SUPERVISORY BOARD	FOR	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. PEKKA ALA-PIETILA is board member for a longer period than 12 years. He is no longer independent enough.
		6.3	ELECT DIANE GREENE TO THE SUPERVISORY BOARD	FOR	With	Approved	
6.4				Approved			

	6.5	ELECT GESCHE JOOST TO THE SUPERVISORY BOARD	FOR	With	Approved
	6.6	ELECT BERNARD LIAUTAUD TO THE SUPERVISORY BOARD	FOR	With	Approved
	6.7	ELECT GERHARD OSWALD TO THE SUPERVISORY BOARD	FOR	With	Approved
	6.8	ELECT FRIEDERIKE ROTSCHE TO THE SUPERVISORY BOARD	FOR	With	Approved
	6.9	ELECT GUNNAR WIEDENFELS TO THE SUPERVISORY BOARD	FOR	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
EssilorLuxottica	16-05-19	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR AND SETTING OF THE DIVIDEND	FOR	With	Approved	
		O.4	RENEWAL OF THE TERM OF OFFICE OF PRICEWATERHOUSECOOPERS AUDIT FIRM AS PRINCIPAL STATUTORY AUDITOR	FOR	With	Approved	
		O.5	RENEWAL OF THE TERM OF OFFICE OF MAZARS FIRM AS PRINCIPAL STATUTORY AUDITOR	FOR	With	Approved	
		O.6	APPOINTMENT OF MR. PATRICE MOROT AS DEPUTY STATUTORY AUDITOR OF PRICEWATERHOUSECOOPERS AUDIT FIRM, AS A REPLACEMENT FOR THE DEPUTY STATUTORY AUDITOR MR. ETIENNE BORIS	FOR	With	Approved	
		O.7	APPOINTMENT OF MR. GILLES MAGNAN AS DEPUTY STATUTORY AUDITOR OF MAZARS FIRM, AS A REPLACEMENT FOR THE DEPUTY STATUTORY AUDITOR MR. JEAN-LOUIS SIMON	FOR	With	Approved	

		APPROVAL OF THE REGULATED AGREEMENTS AND COMMITMENTS REFERRED TO IN ARTICLES L. 225-38 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	FOR	With	
	O.8				Approved
		APPROVAL OF THE COMMITMENTS REFERRED TO IN ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE SUBSCRIBED FOR THE BENEFIT OF MR. LEONARDO DEL VECCHIO, CHAIRMAN AND CHIEF EXECUTIVE OFFICER, CONCERNING THE SUPPLEMENTARY RETIREMENT PLAN AND SEVERANCE PAYMENT IN THE EVENT OF TERMINATION OF HIS TERM OF OFFICE	FOR	With	
	O.9				Approved
		APPROVAL OF THE COMMITMENTS REFERRED TO IN ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE SUBSCRIBED FOR THE BENEFIT OF MR. HUBERT SAGNIERES, VICE-CHAIRMAN AND DEPUTY CHIEF EXECUTIVE OFFICER, CONCERNING THE SUPPLEMENTARY RETIREMENT PLAN AND SEVERANCE PAYMENT IN THE EVENT OF CERTAIN CASES OF TERMINATION OF HIS EMPLOYMENT CONTRACT SUSPENDED	FOR	With	
	O.10				Approved

	O.11	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR 2018 TO MR. LEONARDO DEL VECCHIO, CHAIRMAN AND CHIEF EXECUTIVE OFFICER, AS OF 01 OCTOBER 2018	FOR	With	Approved
	O.12	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR 2018 TO MR. HUBERT SAGNIERES, VICE-CHAIRMAN AND DEPUTY CHIEF EXECUTIVE OFFICER, AS OF 01 OCTOBER 2018, AND CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER FROM 01ST JANUARY 2018 TO 01ST OCTOBER 2018	FOR	With	Approved
	O.13	APPROVAL OF THE FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR 2018 TO MR. LAURENT VACHEROT, DEPUTY CHIEF EXECUTIVE OFFICER UNTIL 01ST OCTOBER 2018	FOR	With	Approved
	O.14	APPROVAL OF THE COMPENSATION POLICY FOR THE EXECUTIVE CORPORATE OFFICERS	FOR	With	Approved

		DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE THE SHARE CAPITAL BY ISSUING SHARES RESERVED FOR MEMBERS OF A COMPANY SAVINGS PLAN, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT (WITHIN THE LIMIT OF 0.5% OF THE SHARE CAPITAL)	FOR	With	
	E.15				Approved
		DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO ISSUE SHARES AND TRANSFERABLE SECURITIES RESULTING IN A CAPITAL INCREASE, WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT (WITHIN THE LIMIT OF 5% OF THE SHARE CAPITAL)	FOR	With	
	E.16				Approved
		DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY CAPITALIZATION OF RESERVES, PROFITS AND PREMIUMS	FOR	With	
	E.17				Approved
	O.18	POWERS TO CARRY OUT FORMALITIES SHAREHOLDER PROPOSAL: RESOLUTION PROPOSED BY BAILLIE GIFFORD, COMGEST, EDMOND DE ROTHSCHILD ASSET MANAGEMENT, FIDELITY INTERNATIONAL, GUARDCAP, PHITRUST ET SYCOMORE ASSET MANAGEMENT AND BY FCPE VALOPTEC INTERNATIONAL: APPOINTMENT OF MRS. WENDY EVRARD LANE AS DIRECTOR	FOR Against	With With	Approved Approved
	A				Rejected

			Against	With	
	B	SHAREHOLDER PROPOSAL: RESOLUTION PROPOSED BY BAILLIE GIFFORD, COMGEST, EDMOND DE ROTHSCHILD ASSET MANAGEMENT, FIDELITY INTERNATIONAL, GUARDCAP, PHITRUST ET SYCOMORE ASSET MANAGEMENT AND BY FCPE VALOPTEC INTERNATIONAL: APPOINTMENT OF MR. JESPER BRANDGAARD AS DIRECTOR			Rejected

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail-Rodamco-Westfield	17-05-19	0.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		0.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018	For	With	Approved	
		0.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 - SETTING OF THE DIVIDEND AND ITS PAYMENT DATE	For	With	Approved	
		0.4	APPROVAL OF THE STATUTORY AUDITORS' SPECIAL REPORT ON THE REGULATED AGREEMENTS AND COMMITMENTS REFERRED TO IN ARTICLES L. 225-86 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		0.5	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. CHRISTOPHE CUVILLIER IN HIS CAPACITY AS CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.

	O.6	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. OLIVIER BOSSARD, MR. FABRICE MOUCHEL, MRS. ASTRID PANOSYAN, MR. JAAP TONCKENS AND MR. JEAN-MARIE TRITANT, MEMBERS OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	O.7	APPROVAL OF THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND PAID OR AWARDED FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 TO MR. COLIN DYER IN HIS CAPACITY AS CHAIRMAN OF THE SUPERVISORY BOARD	For	With	Approved	
	O.8	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE CHAIRMAN OF THE MANAGEMENT BOARD	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.

	O.9	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE MEMBER(S) OF THE MANAGEMENT BOARD, OTHER THAN THE CHAIRMAN	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	O.10	APPROVAL OF THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING THE ELEMENTS MAKING UP THE TOTAL COMPENSATION AND BENEFITS OF ANY KIND ATTRIBUTABLE TO THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
	O.11	RENEWAL OF THE TERM OF OFFICE OF MR. JACQUES STERN AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
	O.12	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO ALLOW THE COMPANY TO REPURCHASE ITS OWN SHARES PURSUANT TO THE PROVISIONS OF ARTICLE L. 225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
	E.13	AMENDMENT TO THE CORPORATE NAME OF THE COMPANY, ADOPTION OF THE ACRONYM OF THE COMPANY AND CORRELATIVE AMENDMENT TO ARTICLE 3 OF THE COMPANY BYLAWS	For	With	Approved	

	E.14	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO REDUCE THE CAPITAL BY CANCELLATION OF THE SHARES PURCHASED BY THE COMPANY UNDER THE PROVISIONS OF ARTICLE L. 225 -209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
	E.15	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY AND/OR IN THE FUTURE TO THE CAPITAL OF THE COMPANY OR OF ONE OF ITS SUBSIDIARIES WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved	
	E.16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS IMMEDIATELY AND/OR IN THE FUTURE TO THE CAPITAL OF THE COMPANY OR OF ONE OF ITS SUBSIDIARIES WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, BY WAY OF PUBLIC OFFERING	For	With	Approved	

	E.17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF A CAPITAL INCREASE WITH OR WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHT PURSUANT TO THE FIFTEENTH AND THE SIXTEENTH RESOLUTIONS	For	With	Approved	
	E.18	DELEGATION OF POWERS TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO ISSUE COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, IN ORDER TO REMUNERATE CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY	For	With	Approved	
	E.19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE MANAGEMENT BOARD IN ORDER TO INCREASE THE CAPITAL BY ISSUING COMMON SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL RESERVED FOR MEMBERS OF COMPANY SAVINGS PLANS, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT FOR THEIR BENEFIT, PURSUANT TO ARTICLES L. 3332-18 AND FOLLOWING OF THE FRENCH LABOUR CODE	For	With	Approved	

	E.20	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO GRANT OPTIONS TO PURCHASE AND/OR TO SUBSCRIBE FOR SHARES OF THE COMPANY AND/OR TWINNED SHARES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, FOR THE BENEFIT OF EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND ITS SUBSIDIARIES	For	With	Approved	
	E.21	AUTHORIZATION TO BE GRANTED TO THE MANAGEMENT BOARD TO PROCEED WITH ALLOTMENTS OF PERFORMANCE SHARES INVOLVING SHARES OF THE COMPANY AND/OR TWINNED SHARES FOR THE BENEFIT OF EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND/OR ITS SUBSIDIARIES	For	With	Approved	
	O.22	POWERS FOR FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Grandvision NV	15-05-19	2	ELECT W. EELMAN TO MANAGEMENT BOARD	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Tencent Holdings	15-05-19	1	TO RECEIVE AND CONSIDER THE AUDITED FINANCIAL STATEMENTS, THE DIRECTORS' REPORT AND THE INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018	FOR	With	Approved	
		2	TO DECLARE A FINAL DIVIDEND: HKD1.00 PER SHARE	FOR	With	Approved	
		3.A	TO RE-ELECT MR JACOBUS PETRUS (KOOS) BEKKER AS DIRECTOR	FOR	With	Approved	
		3.B	TO RE-ELECT MR IAN CHARLES STONE AS DIRECTOR	FOR	With	Approved	
		3.C	TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THE DIRECTORS' REMUNERATION	FOR	With	Approved	
		4	TO RE-APPOINT AUDITOR AND AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION	FOR	With	Approved	
		5	TO GRANT A GENERAL MANDATE TO THE DIRECTORS TO ISSUE NEW SHARES (ORDINARY RESOLUTION 5 AS SET OUT IN THE NOTICE OF THE AGM)	FOR	With	Approved	
		6	TO GRANT A GENERAL MANDATE TO THE DIRECTORS TO REPURCHASE SHARES (ORDINARY RESOLUTION 6 AS SET OUT IN THE NOTICE OF THE AGM)	FOR	With	Approved	

		7	TO EXTEND THE GENERAL MANDATE TO ISSUE NEW SHARES BY ADDING THE NUMBER OF SHARES REPURCHASED (ORDINARY RESOLUTION 7 AS SET OUT IN THE NOTICE OF THE AGM)	FOR	With	Approved
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Tencent Holdings	15-05-19	1	TO APPROVE THE REFRESHMENT OF SCHEME MANDATE LIMIT UNDER THE SHARE OPTION PLAN OF TENCENT MUSIC ENTERTAINMENT GROUP	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Worldpay Inc	16-05-19	1	DIRECTOR: LEE ADREAN MARK HEIMBOUCH GARY LAUER	FOR	With	Unkonwn	Compensation is exceptional and not in line with our remuneration policy.
		2	To approve, on an advisory basis, the compensation of the Company's named executive officers.	FOR	With	Unkonwn	
		3	To approve, on an advisory basis, the preferred frequency of stockholder advisory votes on executive compensation.	FOR	With	Unkonwn	
		4	To ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2019.	FOR	With	Unkonwn	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Union Pacific Corp	16-05-19	1a.	Election of Director: Andrew H. Card Jr.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Andrew H. Card Jr. is board member for a longer period than 12 years. He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Erroll B. Davis Jr. is board member for a longer period than 12 years. He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Thomas F. McLarty III is board member for a longer period than 12 years. He is no longer independent enough.	
			Election of Director: Erroll B. Davis Jr.	Against	Against			
		1b.						Approved
		1c.	Election of Director: William J. DeLaney	FOR	With	Approved		
		1d.	Election of Director: David B. Dillon	FOR	With	Approved		
		1e.	Election of Director: Lance M. Fritz	FOR	With	Approved		
		1f.	Election of Director: Deborah C. Hopkins	FOR	With	Approved		
		1g.	Election of Director: Jane H. Lute	FOR	With	Approved		
		1h.	Election of Director: Michael R. McCarthy	FOR	With	Approved		
			Election of Director: Thomas F. McLarty III	Against	Against			
1i.					Approved			

	1j.	Election of Director: Bhavesh V. Patel	FOR	With	Approved	
	1k.	Election of Director: Jose H. Villarreal	FOR	With	Approved	
		Ratification of the appointment of Deloitte & Touche LLP as the independent registered public accounting firm of the Company for 2019.	FOR	With		
	2.	An advisory vote to approve executive compensation ("Say on Pay").	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy. Good practise: independent chairman
	3.	Shareholder proposal regarding Independent Chairman if properly presented at the Annual Meeting.	FOR	Against	Approved	
	4.				Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
PayPal Holdings Inc	22-05-19		Election of Director: Rodney C. Adkins	FOR	With	Approved		
		1a.	Election of Director: Wences Casares	FOR	With	Approved		
		1b.	Election of Director: Jonathan Christodoro	FOR	With	Approved		
		1c.	Election of Director: John J. Donahoe	FOR	With	Approved		
		1d.	Election of Director: David W. Dorman	FOR	With	Approved		
		1e.	Election of Director: Belinda J. Johnson	FOR	With	Approved		
		1f.	Election of Director: Gail J. McGovern	FOR	With	Approved		
		1g.	Election of Director: Deborah M. Messemer	FOR	With	Approved		
		1h.					Approved	
		1i.	Election of Director: David M. Moffett	FOR	With	Approved		
		1j.	Election of Director: Ann M. Sarnoff	FOR	With	Approved		
		1k.	Election of Director: Daniel H. Schulman	FOR	With	Approved		
		1l.	Election of Director: Frank D. Yeary	FOR	With	Approved		
			Advisory vote to approve named executive officer compensation.	Against	Against			Compensation is exceptional and not in line with our remuneration policy.
		2	Ratification of the appointment of PricewaterhouseCoopers LLP as our independent auditor for 2019.	FOR	With	Approved		
		3	Stockholder proposal regarding political disclosure.	FOR	Against	Approved		
		4	Stockholder proposal regarding human and indigenous peoples' rights.	Against	FOR	Rejected		Good practise: transparency about electoral contributions
5					Rejected			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Henry Schein Inc	22-05-19		Election of Director: Barry J. Alperin	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Barry J. Alperin is board member for a longer period than 12 years. He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Paul Brons is board member for a longer period than 12 years. He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Philip A. Laskawy is board member for a longer period than 12 years. He is no longer independent enough.
		1a.					
		1b.	Election of Director: Gerald A. Benjamin	FOR	With	Approved	
		1c.	Election of Director: Stanley M. Bergman	FOR	With	Approved	
		1d.	Election of Director: James P. Breslawski	FOR	With	Approved	
			Election of Director: Paul Brons	Against	Against		
		1e.				Approved	
		1f.	Election of Director: Shira Goodman	FOR	With	Approved	
		1g.	Election of Director: Joseph L. Herring	FOR	With	Approved	
		1h.	Election of Director: Kurt P. Kuehn	FOR	With	Approved	
	Election of Director: Philip A. Laskawy	Against	Against				
	1i.					Approved	

	1j.	Election of Director: Anne H. Margulies	FOR	With	Approved	
	1k.	Election of Director: Mark E. Mlotek	FOR	With	Approved	
	1l.	Election of Director: Steven Paladino	FOR	With	Approved	
	1m.	Election of Director: Carol Raphael	FOR	With	Approved	
	1n.	Election of Director: E. Dianne Rekow, DDS, Ph.D.	FOR	With	Approved	
	1o.	Election of Director: Bradley T. Sheares, Ph.D.	FOR	With	Approved	
	2	Proposal to approve, by non-binding vote, the 2018 compensation paid to the Company's Named Executive Officers.	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	3	Proposal to ratify the selection of BDO USA, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 28, 2019.	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Thermo Fisher Scientific Inc	22-05-19	1a.	Election of Director: Marc N. Casper	FOR	With	Approved		
		1b.	Election of Director: Nelson J. Chai	FOR	With	Approved		
		1c.	Election of Director: C. Martin Harris	FOR	With	Approved		
		1d.	Election of Director: Tyler Jacks	FOR	With	Approved		
		1e.	Election of Director: Judy C. Lewent	FOR	With	Approved		
		1f.	Election of Director: Thomas J. Lynch	FOR	With	Approved		
			Election of Director: Jim P. Manzi	Against	Against		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Jim P. Manzi is board member for a longer period than 12 years. He is no longer independent enough.	
		1g.					Approved	
		1h.	Election of Director: James C. Mullen	FOR	With	Approved		
		1i.	Election of Director: Lars R. Sørensen	FOR	With	Approved		
	Election of Director: Scott M. Sperling	Against	Against		A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Scott M. Sperling is board member for a longer period than 12 years. He is no longer independent enough.			
1j.					Approved			

		Election of Director: Elaine S. Ullian	Against	Against		
	1k.					
	1l.	Election of Director: Dion J. Weisler An advisory vote to approve named executive officer compensation.	FOR Against	With Against	Approved Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Elaine S. Ullian is board member for a longer period than 12 years. She is no longer independent enough.
	2				Approved	Compensation is exceptional and not in line with our remuneration policy.
	3	Ratification of the Audit Committee's selection of PricewaterhouseCoopers LLP as the Company's independent auditors for 2019.	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Cerner corporation	30-05-19		Election of Class III Director: Gerald E. Bisbee, Jr., Ph.D., M.B.A.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Gerald E. Bisbee, Jr., Ph.D., M.B.A. is board member for a longer period than 12 years. He is no longer independent enough.	
		1a.	Election of Class III Director: Linda M. Dillman	FOR	With	Approved		
		1b.	Election of Class III Director: George A. Riedel, M.B.A.	FOR	With	Approved		
		1c.	Election of Class III Director: R. Halsey Wise, M.B.A.	FOR	With	Approved		
		1d.	Ratification of the appointment of KPMG LLP as the independent registered public accounting firm of Cerner Corporation for 2019.	FOR	With	Approved		
		2	Approval, on an advisory basis, of the compensation of our Named Executive Officers.	Against	Against	Approved		Compensation is exceptional and not in line with our remuneration policy.
		3	Approval of the proposed amendment and restatement of the Cerner Corporation 2011 Omnibus Equity Incentive Plan, including an increase in the number of authorized shares under the plan.	Against	Against	Approved		Compensation is exceptional and not in line with our remuneration policy.
		4						Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Ebay Inc	30-05-19		Election of Director: Fred D. Anderson Jr.	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Fred D. Anderson Jr. is board member for a longer period than 12 years. He is no longer independent enough. Pierre M. Omidyar is director for a longer period than 12 years. He is one of the founders of Ebay.
		1a.					
		1b.	Election of Director: Anthony J. Bates	FOR	With	Approved	
		1c.	Election of Director: Adriane M. Brown	FOR	With	Approved	
		1d.	Election of Director: Jesse A. Cohn	FOR	With	Approved	
		1e.	Election of Director: Diana Farrell	FOR	With	Approved	
		1f.	Election of Director: Logan D. Green	FOR	With	Approved	
		1g.	Election of Director: Bonnie S. Hammer	FOR	With	Approved	
		1h.	Election of Director: Kathleen C. Mitic	FOR	With	Approved	
		1i.	Election of Director: Matthew J. Murphy	FOR	With	Approved	
			Election of Director: Pierre M. Omidyar	FOR	With		
		1j.				Approved	
		1k.	Election of Director: Paul S. Pressler	FOR	With	Approved	
		1l.	Election of Director: Robert H. Swan	FOR	With	Approved	
		1m.	Election of Director: Thomas J. Tierney	FOR	With	Approved	
1n.	Election of Director: Perry M. Traquina	FOR	With	Approved			
1o.	Election of Director: Devin N. Wenig	FOR	With	Approved			
	Advisory vote to approve named executive officer compensation.	Against	Against		Approved	Compensation is exceptional and not in line with our remuneration policy.	
2							

	3	Ratification of appointment of independent auditors.	FOR	With	Approved	
	4	Management proposal to amend special meeting provisions in the Company's charter and bylaws.	FOR	With	Approved	
	5	Stockholder proposal requesting that the Board require an independent chair, if properly presented.	FOR	Against	Rejected	Good practise: independent chairman

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Taiwan Semiconductor MFG Co	5-06-19	1)	To accept 2018 Business Report and Financial Statements	FOR	With	Approved	
		2)	To approve the proposal for distribution of 2018 earnings	FOR	With	Approved	
		3)	To revise the Articles of Incorporation	FOR	With	Approved	
			To revise the following TSMC policies: (i) Procedures for Acquisition or Disposal of Assets; (ii) Procedures for Financial Derivatives Transactions	FOR	With		
		4)					Approved
5)	Nominee: MOSHE N. GAVRIELOV	FOR	With	Approved			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail-Rodamco	11-06-19	1	ADOPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	For	With	Approved	
		2	APPROVE DISCHARGE OF MANAGEMENT BOARD	For	With	Approved	
		3	APPROVE DISCHARGE OF SUPERVISORY BOARD	For	With	Approved	
		4	RATIFY ERNST YOUNG ACCOUNTANTS LLP AS AUDITORS	For	With	Approved	
		5	AUTHORIZE REPURCHASE OF SHARES	For	With	Approved	
		6	AMEND ARTICLES RE: CHANGE COMPANY NAME AND TECHNICAL UPDATES	For	With	Approved	
		7	APPROVE CANCELLATION OF REPURCHASED SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys Limited	22-06-19	O1	Adoption of financial statements	For	With	Approved	
		O2	Declaration of dividend	For	With	Approved	
		O3	Appointment of Nandan M. Nilekani as a director liable to retire by rotation	For	With	Approved	
		S4	Approval of the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan") and grant of stock incentives to the eligible employees of the Company under the 2019 Plan	For	With	Approved	
		S5	Approval of the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan") and grant of stock incentives to the eligible employees of the Company's subsidiaries under the 2019 Plan	For	With	Approved	
		S6	Approval for secondary acquisition of shares of the Company by the Infosys Expanded Stock Ownership Trust for the implementation of the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan")	For	With	Approved	
		S7	Approval of grant of Stock Incentives to Salil Parekh, Chief Executive Officer and Managing Director (CEO & MD), under the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan")	For	With	Approved	

	S8	Approval for changing the terms of the appointment of Salil Parekh, Chief Executive Officer and Managing Director (CEO & MD)	For	With	Approved
	S9	Approval of grant of Stock Incentives to U.B. Pravin Rao, Chief Operating Officer (COO) and Whole-time Director, under the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan")	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unilever	26-06-19	2	ABOLISH DEPOSITARY RECEIPT STRUCTURE	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Mastercard	22-06-19	1a.	Election of director: Richard Haythornthwaite	Against	Against	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Richard Haythornthwaite is board member for a longer period than 12 years. He is no longer independent enough.
		1b.	Election of director: Ajay Banga	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. David R. Carlucci is board member for a longer period than 12 years. He is no longer independent enough.
		1c.	Election of director: David R. Carlucci	Against	Against	Approved	
		1d.	Election of director: Richard K. Davis	For	With	Approved	A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Except well motivated. Steven J. Freiberg is board member for a longer period than 12 years. He is no longer independent enough.
		1e.	Election of director: Steven J. Freiberg	Against	Against	Approved	
		1f.	Election of director: Julius Genachowski	For	With	Approved	
		1g.	Election of director: Choon Phong Goh	For	With	Approved	
		1h.	Election of director: Merit E. Janow	For	With	Approved	

	1i.	Election of director: Oki Matsumoto	For	With	Approved	
	1j.	Election of director: Youngme Moon	For	With	Approved	
	1k.	Election of director: Rima Qureshi	For	With	Approved	
	1l.	Election of director: José Octavio Reyes Lagunes	For	With	Approved	
	1m.	Election of director: Gabrielle Sulzberger	For	With	Approved	
	1n.	Election of director: Jackson Tai	For	With	Approved	
	1o.	Election of director: Lance Ugglá	For	With	Approved	
	2	Advisory approval of Mastercard's executive compensation	Against	Against	Approved	Compensation is exceptional and not in line with our remuneration policy.
	3	Ratification of the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm for Mastercard for 2019	For	With	Approved	
	4	Consideration of a stockholder proposal on gender pay gap	Against	With	Rejected	
	5	Consideration of a stockholder proposal on creation of a human rights committee	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ALIBABA GROUP HOLDING LIMITED	15-07-19	1	Effect an increase in the number of authorized Ordinary Shares to 32,000,000,000 and effect a one-to-eight share subdivision of the Company's Ordinary Shares.	FOR	With	Approved	
		2,1	Election of Director for a three year term: DANIEL ZHANG	FOR	With	Approved	
		2,2	Election of Director for a three year term: CHEE HWA TUNG	FOR	With	Approved	
		2,3	Election of Director for a three year term: JERRY YANG	FOR	With	Approved	
		2,4	Election of Director for a three year term: WAN LING MARTELLO	FOR	With	Approved	
		3	Ratify the appointment of PricewaterhouseCoopers as the independent registered public accounting firm of the Company.	FOR	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Worldpay Inc.	24-07-19	1	To adopt and approve the Agreement and Plan of Merger (the "merger agreement"), dated March 17, 2019, by and among Worldpay, Inc. ("Worldpay"), Fidelity National Information Services, Inc. and Wrangler Merger Sub, Inc.	FOR	With	Approved	
		2	To approve, on a non-binding, advisory basis, the compensation payments that will or may be made to Worldpay's named executive officers in connection with the transaction contemplated by the merger agreement.	FOR	With	Approved	
		3	To adjourn the Worldpay Special Meeting, if necessary or appropriate, to solicit additional proxies in favor of the proposal to adopt and approve the merger agreement.	FOR	With	Not applicable	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
MICROSOFT CORPORATION	4-12-19	1A.	Election of Director: William H. Gates III	FOR	With	Approved	Compensation is exceptional and not in line with our remuneration policy.
		1B.	Election of Director: Reid G. Hoffman	FOR	With	Approved	
		1C.	Election of Director: Hugh F. Johnston	FOR	With	Approved	
		1D.	Election of Director: Teri L. List-Stoll	FOR	With	Approved	
		1E.	Election of Director: Satya Nadella	FOR	With	Approved	
		1F.	Election of Director: Sandra E. Peterson	FOR	With	Approved	
		1G.	Election of Director: Penny S. Pritzker	FOR	With	Approved	
		1H.	Election of Director: Charles W. Scharf	FOR	With	Approved	
		1I.	Election of Director: Arne M. Sorenson	FOR	With	Approved	
		1J.	Election of Director: John W. Stanton	FOR	With	Approved	
		1K.	Election of Director: John W. Thompson	FOR	With	Approved	
		1L.	Election of Director: Emma Walmsley	FOR	With	Approved	
		1M.	Election of Director: Padmasree Warrior	FOR	With	Approved	
		2	Advisory vote to approve named executive officer compensation	Against	Against	Approved	
		3	Ratification of Deloitte & Touche LLP as our independent auditor for fiscal year 2020	FOR	With	Approved	
4	Shareholder Proposal - Report on Employee Representation on Board of Directors	Against	With	Against			
5	Shareholder Proposal - Report on Gender Pay Gap	Against	With	Against			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ABN AMRO NV	17-12-19	2C.IV	APPOINTMENT OF LAETITIA GRIFFITH AS MEMBER OF THE SUPERVISORY BOARD: PROPOSAL TO BE PUT TO THE GENERAL MEETING FOR THE APPOINTMENT OF LAETITIA GRIFFITH AS A MEMBER OF THE SUPERVISORY BOARD	FOR	With	Approved	