

Stemgedrag 2017

DD Equity Fund

Amsterdam, maart 2018

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Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de participanten van DD Equity Fund te vertegenwoordigen bij de ondernemingen waarin wordt belegd. Wij oefenen als beheerder van DD Equity Fund de zeggenschapsrechten uit die verbonden zijn aan de gehouden aandelen en hebben hiertoe een stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Equity Fund dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Equity Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. DoubleDividend geeft een steminstructie aan een derde partij, stemt zelf op afstand (via elektronisch platform) of is zelf aanwezig bij een jaarvergadering om het stemrecht uit te oefenen.
- Alle agendapunten worden beoordeeld in het licht van het belang van DD Equity Fund en haar participanten. De Nederlandse corporate governance code en de OECD richtlijnen dienen primair als richtlijn bij het stemgedrag.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Equity Fund haar stem uitbrengt opgenomen.

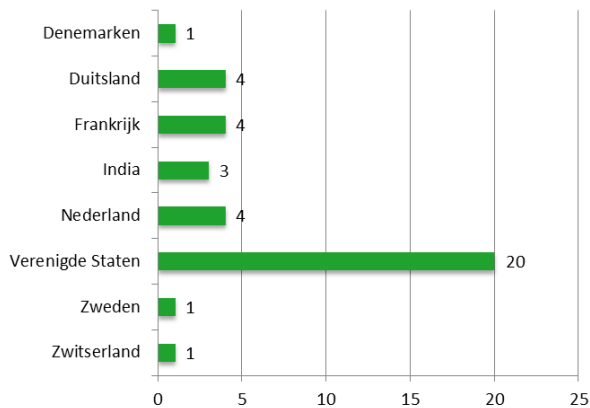
Aantal aandeelhoudersvergaderingen

In 2017 heeft DD Equity Fund op 38 vergaderingen van aandeelhouders gestemd. Er zijn in 2017 geen aandeelhoudersvergaderingen bezocht. De belangrijkste reden hiervoor was dat de te verwachten meerwaarde van het bijwonen van de vergadering niet opwoog tegen de te maken kosten. Op deze vergaderingen is op afstand gestemd.

Aandeelhoudersvergaderingen per land

Het DD Equity Fund belegt wereldwijd in beursgenoteerde ondernemingen, het aantal vergaderingen per land is opgenomen in de volgende tabel.

Grafiek 1: Aandeelhoudersvergaderingen per land

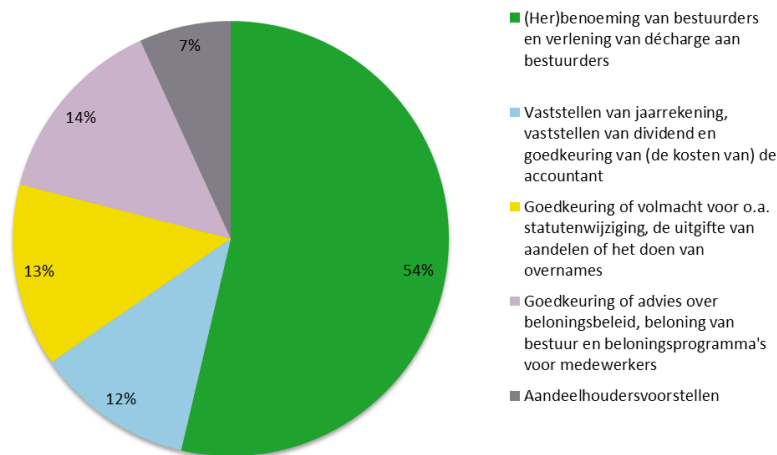


Bron: DoubleDividend

Agendapunten die aan bod zijn gekomen

De meeste agendapunten betroffen de (her)benoeming van bestuurders en het verlenen van décharge aan bestuurders (54%). Dit is omdat elke (her)benoeming van een bestuurder veelal een apart agendapunt betreft. Daarnaast werd door het management goedkeuring of een volmacht van de aandeelhouders gevraagd voor onder meer statutenwijzigingen, de uitgifte van aandelen of het doen van overnames (13%). 12% van de agendapunten betrof de vaststelling van de jaarrekening, het vaststellen van het dividend of winstbestemming en de goedkeuring van (de kosten van) de accountant. Goedkeuring of advies over het beloningsbeleid betrof 14%. Daarnaast hebben aandeelhouders zelf een aantal agendavoorstellen gedaan voor onder andere verbetering op het gebied van corporate governance en sociaal vlak van de onderneming (7%).

Grafiek 2: Verdeling van agendapunten



Bron: DoubleDividend, Broadridge Proxy Edge

Stemgedrag op verschillende agendapunten

Het DD Equity Fund stemt op de voorstellen van het management en de aandeelhouders, op basis van eigen onderzoek en stembeleid. De agendapunten van de aandeelhoudersvergaderingen zijn afgewogen in het belang van het fonds en haar participanten. Dit heeft geleid tot het volgende stemgedrag op de verschillende onderwerpen.

Tabel 1: Stemgedrag agendapunten

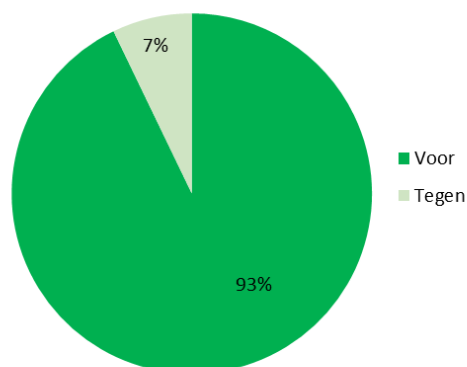
Agendapunten	Aantal	Voor	Tegen	Onthouden
(Her)benoeming van bestuurders en verlening van décharge aan bestuurders	307	98%	2%	0%
Vaststellen van jaarrekening, vaststellen van dividend en goedkeuring van (de kosten van) de accountant	67	100%	0%	0%
Goedkeuring of volmacht voor o.a. statutenwijziging, de uitgifte van aandelen of het doen van overnames	78	98%	1%	1%
Goedkeuring of advies over beloningsbeleid, beloning van bestuur en beloningsprogramma's voor medewerkers	81	60%	40%	0%
Aandeelhoudersvoorstellen	39	28%	72%	0%

Voorstellen van het management

Voorstellen van het management werden voor 93% gesteund. Voorstellen waarop het DD Equity Fund heeft tegen gestemd betroffen bijvoorbeeld zeer hoge beloningen voor bestuurders of de (her)benoeming van bestuursleden.

DoubleDividend heeft haar eigen beloningsbeleid ontwikkeld, waarop het de beloning van het bestuur beoordeelt. DoubleDividend verwacht van ondernemingen een verantwoord en beheerst beloningsbeleid, belangrijke elementen daarin zijn een transparante onderbouwing van de beloning, een koppeling tussen de (financiële en niet-financiële) prestaties en de beloningsverhoudingen binnen een onderneming. 40% van het aantal voorstellen voor beloning van het bestuur voldeden niet aan de uitgangspunten van het beloningsbeleid van DoubleDividend.

Grafiek 3: Stemgedrag voorstellen management



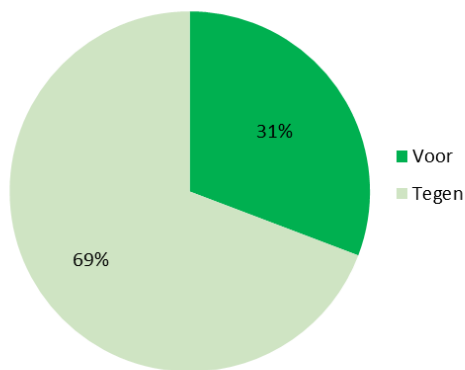
Bron: DoubleDividend, Broadridge Proxy Edge

Aandeelhoudersvoorstellen

Voorstellen van de aandeelhouders zijn voor 31% gesteund. Dit betrof onder meer het voorstel van een aandeelhouder die streeft naar (meer) transparantie over de doelstellingen op het gebied van sustainability (CVS en PayPal), meer rechten voor het organiseren van een vergadering voor aandeelhouders (IBM en CVS) en gelijke stemrechten; één aandeel betekent één stem (H&M en Facebook).

De voorstellen die niet gesteund zijn betroffen onder meer de 'Proxy Access'. Dit betreft de mogelijkheid voor aandeelhouders om, onder bepaalde voorwaarden, een kandidaat voor het bestuur voor te dragen aan de algemene vergadering van aandeelhouders. DoubleDividend vindt dat het voorstellen van benoeming van bestuurders een primaire taak is van de onderneming zelf. Dit agendapunt speelde bij zowel Qualcomm, Walt Disney als IBM.

Grafiek 4: Stemgedrag voorstellen aandeelhouders



Bron: DoubleDividend, Broadridge Proxy Edge

Bijlage: vergaderingen van ondernemingen in DD Equity Fund in 2017

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
BECTON, DICKINSON AND COMPANY	24-01-17	1A	ELECTION OF DIRECTOR: BASIL L. ANDERSON	For	With	Approved	
		1B	ELECTION OF DIRECTOR: CATHERINE M. BURZIK	For	With	Approved	
		1C	ELECTION OF DIRECTOR: R. ANDREW ECKERT	For	With	Approved	
		1D	ELECTION OF DIRECTOR: VINCENT A. FORLENZA	For	With	Approved	
		1E	ELECTION OF DIRECTOR: CLAIRE M. FRASER	For	With	Approved	
		1F	ELECTION OF DIRECTOR: CHRISTOPHER JONES	For	With	Approved	
		1G	ELECTION OF DIRECTOR: MARSHALL O. LARSEN	For	With	Approved	
		1H	ELECTION OF DIRECTOR: GARY A. MECKLENBURG	For	With	Approved	
		1I	ELECTION OF DIRECTOR: JAMES F. ORR	For	With	Approved	
		1J	ELECTION OF DIRECTOR: WILLARD J. OVERLOCK, JR.	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Willard J. Overlock is member for a longer period than 12 years (since 1999).
		1K	ELECTION OF DIRECTOR: CLAIRE POMEROY	For	With	Approved	
		1L	ELECTION OF DIRECTOR: REBECCA W. RIMEL	For	With	Approved	
		1M	ELECTION OF DIRECTOR: BERTRAM L. SCOTT	For	With	Approved	

	2	RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	For	With	Approved	
	3	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Against	Against	Approved	Compensation is exceptional.
	4	ADVISORY VOTE TO APPROVE THE FREQUENCY OF NAMED EXECUTIVE OFFICER COMPENSATION ADVISORY VOTES.	1 Year	N.A.	1 YEAR	
	5	SHAREHOLDER PROPOSAL REGARDING AN INDEPENDENT BOARD CHAIR.	For	Against	Rejected	Good corporate governance practice.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SIEMENS AG	1-02-17	2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 3.60 PER SHARE	For	With	Approved	
		3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2015/2016	For	With	Approved	
		4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2015/2016	For	With	Approved	
		5	RATIFY ERNST AND YOUNG GMBH AS AUDITORS FOR FISCAL 2016/2017	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
NOVARTIS AG, BASEL	28-02-17	A1	APPROVAL OF THE OPERATING AND FINANCIAL REVIEW OF NOVARTIS AG, THE FINANCIAL STATEMENTS OF NOVARTIS AG AND THE GROUP CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2016 FINANCIAL YEAR	For	With	Approved	
		A2	DISCHARGE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE COMMITTEE	For	With	Approved	
		A3	APPROPRIATION OF AVAILABLE EARNINGS OF NOVARTIS AG AS PER BALANCE SHEET AND DECLARATION OF DIVIDEND: GROSS DIVIDEND (BEFORE TAXES AND DUTIES) OF CHF 2.75 PER DIVIDEND BEARING SHARE OF CHF 0.50 NOMINAL VALUE	For	With	Approved	
		A4	REDUCTION OF SHARE CAPITAL	For	With	Approved	
		A5.1	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE BOARD OF DIRECTORS FROM THE 2017 ANNUAL GENERAL MEETING TO THE 2018 ANNUAL GENERAL MEETING	Against	Against	Approved	Compensation is exceptional.
		A5.2	BINDING VOTE ON TOTAL COMPENSATION FOR MEMBERS OF THE EXECUTIVE COMMITTEE FOR THE NEXT FINANCIAL YEAR, I.E. 2018	Against	Against	Approved	Compensation is exceptional.
		A5.3	ADVISORY VOTE ON THE 2016 COMPENSATION REPORT	Against	Against	Approved	Compensation is exceptional.
		A6.1	RE-ELECTION OF JOERG REINHARDT, PH.D., AND RE-ELECTION AS CHAIRMAN OF THE BOARD OF DIRECTORS (IN A SINGLE VOTE)	For	With	Approved	
A6.2	RE-ELECTION OF NANCY C. ANDREWS, M.D., PH.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved			

A6.3	RE-ELECTION OF DIMITRI AZAR, M.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.4	RE-ELECTION OF TON BUECHNER AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.5	RE-ELECTION OF SRIKANT DATAR, PH.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.6	RE-ELECTION OF ELIZABETH DOHERTY AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.7	RE-ELECTION OF ANN FUDGE AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.8	RE-ELECTION OF PIERRE LANDOLT, PH.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.9	RE-ELECTION OF ANDREAS VON PLANTA, PH.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.10	RE-ELECTION OF CHARLES L. SAWYERS, M.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.11	RE-ELECTION OF ENRICO VANNI, PH.D. AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.12	RE-ELECTION OF WILLIAM T. WINTERS AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A6.13	ELECTION OF FRANS VAN HOUTEN AS A MEMBER OF THE BOARD OF DIRECTORS	For	With	Approved
A7.1	RE-ELECTION OF SRIKANT DATAR, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	For	With	Approved
A7.2	RE-ELECTION OF ANN FUDGE AS MEMBER OF THE COMPENSATION COMMITTEE	For	With	Approved
A7.3	RE-ELECTION OF ENRICO VANNI, PH.D., AS MEMBER OF THE COMPENSATION COMMITTEE	For	With	Approved
A7.4	RE-ELECTION OF WILLIAM T. WINTERS AS MEMBER OF THE COMPENSATION COMMITTEE	For	With	Approved

	A8	RE-ELECTION OF THE STATUTORY AUDITOR: THE BOARD OF DIRECTORS PROPOSES THE RE-ELECTION OF PRICEWATERHOUSECOOPERS AG AS STATUTORY AUDITOR OF NOVARTIS AG FOR THE FINANCIAL YEAR STARTING ON JANUARY 1, 2017	For	With	Approved
	A9	RE-ELECTION OF THE INDEPENDENT PROXY: THE BOARD OF DIRECTORS PROPOSES THE RE-ELECTION OF LIC. IUR. PETER ANDREAS ZAHN, ATTORNEY AT LAW, BASEL, AS INDEPENDENT PROXY OF NOVARTIS AG UNTIL THE END OF THE NEXT ANNUAL GENERAL MEETING	For	With	Approved
	B	IF ALTERNATIVE MOTIONS UNDER THE AGENDA ITEMS PUBLISHED IN THE NOTICE OF ANNUAL GENERAL MEETING AND/OR MOTIONS RELATING TO ADDITIONAL AGENDA ITEMS (ARTICLE 700 PARAGRAPH 3 OF THE SWISS CODE OF OBLIGATIONS) ARE PROPOSED AT THE ANNUAL GENERAL MEETING, I/WE INSTRUCT THE INDEPENDENT PROXY TO VOTE AS FOLLOWS: (YES = ACCORDING TO THE MOTION OF THE BOARD OF DIRECTORS, AGAINST = AGAINST ALTERNATIVE/ADDITIONAL MOTIONS, ABSTAIN = ABSTAIN FROM VOTING)	Abstain	Against	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
QUALCOMM INCORPORATED	7-03-17	1A	ELECTION OF DIRECTOR: BARBARA T. ALEXANDER	For	With	Approved	
		1B	ELECTION OF DIRECTOR: JEFFREY W. HENDERSON	For	With	Approved	
		1C	ELECTION OF DIRECTOR: THOMAS W. HORTON	For	With	Approved	
		1D	ELECTION OF DIRECTOR: PAUL E. JACOBS	For	With	Approved	
		1E	ELECTION OF DIRECTOR: ANN M. LIVERMORE	For	With	Approved	
		1F	ELECTION OF DIRECTOR: HARISH MANWANI	For	With	Approved	
		1G	ELECTION OF DIRECTOR: MARK D. MCLAUGHLIN	For	With	Approved	
		1H	ELECTION OF DIRECTOR: STEVE MOLLENKOPF	For	With	Approved	
		1I	ELECTION OF DIRECTOR: CLARK T. RANDT, JR.	For	With	Approved	
		1J	ELECTION OF DIRECTOR: FRANCISCO ROS	For	With	Approved	
		1K	ELECTION OF DIRECTOR: ANTHONY J. VINCIQUERRA	For	With	Approved	
		2	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR OUR FISCAL YEAR ENDING SEPTEMBER 24, 2017.	For	With	Approved	
		3	APPROVAL, ON AN ADVISORY BASIS, OF OUR EXECUTIVE COMPENSATION.	Against	Against	Approved	Compensation is exceptional.
		4	STOCKHOLDER PROPOSAL TO AMEND THE PROXY ACCESS PROVISION OF OUR AMENDED AND RESTATED BYLAWS, IF PROPERLY PRESENTED AT THE ANNUAL MEETING.	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
JOHNSON CONTROLS INTERNATIONAL PLC	8-03-17	1A	ELECTION OF DIRECTOR: DAVID P. ABNEY	For	With	Unknown	
		1B	ELECTION OF DIRECTOR: NATALIE A. BLACK	For	With	Unknown	
		1C	ELECTION OF DIRECTOR: MICHAEL E. DANIELS	For	With	Unknown	
		1D	ELECTION OF DIRECTOR: BRIAN DUPERREULT	For	With	Unknown	
		1E	ELECTION OF DIRECTOR: JEFFREY A. JOERRES	For	With	Unknown	
		1F	ELECTION OF DIRECTOR: ALEX A. MOLINAROLI	For	With	Unknown	
		1G	ELECTION OF DIRECTOR: GEORGE R. OLIVER	For	With	Unknown	
		1H	ELECTION OF DIRECTOR: JUAN PABLO DEL VALLE PEROCHENA	For	With	Unknown	
		1I	ELECTION OF DIRECTOR: JURGEN TINGGREN	For	With	Unknown	
		1J	ELECTION OF DIRECTOR: MARK VERGNANO	For	With	Unknown	
		1K	ELECTION OF DIRECTOR: R. DAVID YOST	For	With	Unknown	
		2A	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY.	For	With	Unknown	
		2B	TO AUTHORIZE THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS TO SET THE AUDITORS' REMUNERATION.	For	With	Unknown	
3	TO AUTHORIZE THE COMPANY AND/OR ANY SUBSIDIARY OF THE COMPANY TO MAKE MARKET PURCHASES OF COMPANY SHARES.	For	With	Unknown			

	4	TO DETERMINE THE PRICE RANGE AT WHICH THE COMPANY CAN RE-ALLOT SHARES THAT IT HOLDS AS TREASURY SHARES (SPECIAL RESOLUTION).	For	With	Unknown	
	5	TO APPROVE, IN A NON-BINDING ADVISORY VOTE, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	Against	Against	Unknown	Compensation is exceptional.
	6	TO APPROVE, IN A NON-BINDING ADVISORY VOTE, THE FREQUENCY OF THE NON-BINDING ADVISORY VOTE ON THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	1Year	With	Unknown	
	7	TO APPROVE THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER THE JOHNSON CONTROLS INTERNATIONAL PLC 2012 SHARE AND INCENTIVE PLAN.	Against	Against	Unknown	Compensation is exceptional.
	8	TO APPROVE THE DIRECTORS' AUTHORITY TO ALLOT SHARES UP TO APPROXIMATELY 33% OF ISSUED SHARE CAPITAL.	For	With	Unknown	
	9	TO APPROVE THE WAIVER OF STATUTORY PRE-EMPTION RIGHTS WITH RESPECT TO UP TO 5% OF ISSUED SHARE CAPITAL (SPECIAL RESOLUTION)	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
THE WALT DISNEY COMPANY	8-03-17	1A	ELECTION OF DIRECTOR: SUSAN E. ARNOLD	For	With	Approved	
		1B	ELECTION OF DIRECTOR: JOHN S. CHEN	For	With	Approved	
		1C	ELECTION OF DIRECTOR: JACK DORSEY	For	With	Approved	
		1D	ELECTION OF DIRECTOR: ROBERT A. IGER	For	With	Approved	
		1E	ELECTION OF DIRECTOR: MARIA ELENA LAGOMASINO	For	With	Approved	
		1F	ELECTION OF DIRECTOR: FRED H. LANGHAMMER	For	With	Approved	
		1G	ELECTION OF DIRECTOR: AYLWIN B. LEWIS	For	With	Approved	
		1H	ELECTION OF DIRECTOR: ROBERT W. MATSCHULLAT	For	With	Approved	
		1I	ELECTION OF DIRECTOR: MARK G. PARKER	For	With	Approved	
		1J	ELECTION OF DIRECTOR: SHERYL K. SANDBERG	For	With	Approved	
		1K	ELECTION OF DIRECTOR: ORIN C. SMITH	For	With	Approved	
		2	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S REGISTERED PUBLIC ACCOUNTANTS FOR 2017.	For	With	Approved	
		3	TO APPROVE THE ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION.	Against	Against	Approved	Compensation is exceptional.
		4	TO APPROVE HOLDING AN ADVISORY VOTE ON EXECUTIVE COMPENSATION EVERY ONE, TWO OR THREE YEARS, AS INDICATED.	1YEAR	With	Approved	
		5	TO APPROVE THE SHAREHOLDER PROPOSAL REQUESTING AN ANNUAL REPORT DISCLOSING INFORMATION REGARDING THE COMPANY'S LOBBYING POLICIES AND ACTIVITIES.	For	Against	Rejected	More transparency is good.

			Against	With	Rejected	
	6	TO APPROVE THE SHAREHOLDER PROPOSAL REQUESTING THE BOARD TO AMEND THE COMPANY'S BYLAWS RELATING TO PROXY ACCESS TO INCREASE THE NUMBER OF PERMITTED NOMINEES, REMOVE THE LIMIT ON AGGREGATING SHARES TO MEET THE SHAREHOLDING REQUIREMENT, AND REMOVE THE LIMITATION ON RENOMINATION OF PERSONS BASED ON VOTES IN A PRIOR ELECTION.				

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
STARBUCKS CORPORATION	22-03-17	1A	ELECTION OF DIRECTOR: HOWARD SCHULTZ	For	With	Unknown	Compensation is exceptional.
		1B	ELECTION OF DIRECTOR: WILLIAM W. BRADLEY	For	With	Unknown	
		1C	ELECTION OF DIRECTOR: ROSALIND BREWER	For	With	Unknown	
		1D	ELECTION OF DIRECTOR: MARY N. DILLON	For	With	Unknown	
		1E	ELECTION OF DIRECTOR: ROBERT M. GATES	For	With	Unknown	
		1F	ELECTION OF DIRECTOR: MELODY HOBSON	For	With	Unknown	
		1G	ELECTION OF DIRECTOR: KEVIN R. JOHNSON	For	With	Unknown	
		1H	ELECTION OF DIRECTOR: JORGEN VIG KNUDSTORP	For	With	Unknown	
		1I	ELECTION OF DIRECTOR: SATYA NADELLA	For	With	Unknown	
		1J	ELECTION OF DIRECTOR: JOSHUA COOPER RAMO	For	With	Unknown	
		1K	ELECTION OF DIRECTOR: CLARA SHIH	For	With	Unknown	
		1L	ELECTION OF DIRECTOR: JAVIER G. TERUEL	For	With	Unknown	
		1M	ELECTION OF DIRECTOR: MYRON E. ULLMAN, III	For	With	Unknown	
		1N	ELECTION OF DIRECTOR: CRAIG E. WEATHERUP	For	With	Unknown	
		2	ADVISORY RESOLUTION TO APPROVE OUR EXECUTIVE COMPENSATION.	Against	Against	Unknown	
		3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION.	1YEAR	With	Unknown	
4	RATIFICATION OF SELECTION OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2017.	For	With	Unknown			
5	AMEND PROXY ACCESS BYLAW.	Against	With	Unknown			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
NOVO NORDISK A/S	23-03-17	2	ACCEPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	For	With	Approved	
		3.1	APPROVE REMUNERATION OF DIRECTORS FOR 2016	For	With	Approved	
		3.2	APPROVE REMUNERATION OF DIRECTORS FOR 2017	For	With	Approved	
		4	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF DKK 7.60 PER SHARE	For	With	Approved	
		5.1	REELECT GORAN ANDO AS DIRECTOR AND CHAIRMAN	For	With	Approved	
		5.2	REELECT JEPPE CHRISTIANSEN AS DIRECTOR AND DEPUTY CHAIRMAN	For	With	Approved	
		5.3A	REELECT BRIAN DANIELS AS DIRECTOR	For	With	Approved	
		5.3B	REELECT SYLVIE GREGOIRE AS DIRECTOR	For	With	Approved	
		5.3C	REELECT LIZ HEWITT AS DIRECTOR	For	With	Approved	
		5.3D	ELECT KASIM KUTAY AS DIRECTOR	For	With	Approved	
		5.3E	ELECT HELGE LUND AS DIRECTOR	For	With	Approved	
		5.3F	REELECT MARY SZELA AS DIRECTOR	For	With	Approved	
		6	RATIFY PRICEWATERHOUSECOOPERS AS AUDITORS	For	With	Approved	
		7.1	APPROVE DKK 10 MILLION REDUCTION IN SHARE CAPITAL VIA SHARE CANCELLATION	For	With	Approved	
		7.2	AUTHORIZE SHARE REPURCHASE PROGRAM	For	With	Approved	
		7.3	APPROVE GUIDELINES FOR INCENTIVE-BASED COMPENSATION FOR EXECUTIVE MANAGEMENT AND BOARD	For	With	Approved	

	8.1	PLEASE NOTE THAT THIS RESOLUTION IS A SHAREHOLDER PROPOSAL: FREE PARKING FOR THE SHAREHOLDERS IN CONNECTION WITH THE SHAREHOLDERS' MEETING	Against	With	Rejected	
	8.2	PLEASE NOTE THAT THIS RESOLUTION IS A SHAREHOLDER PROPOSAL: THE BUFFET AFTER THE SHAREHOLDERS' MEETING IS SERVED AS SET TABLE CATERING	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
INFOSYS LIMITED	5-04-17	1	ORDINARY RESOLUTION FOR REVISION IN COMPENSATION OF U. B. PRAVIN RAO, CHIEF OPERATING OFFICER & WHOLE-TIME DIRECTOR	For	With	Unknown	
		2	ORDINARY RESOLUTION FOR APPOINTMENT OF D. N. PRAHLAD, AS AN INDEPENDENT DIRECTOR	For	With	Unknown	
		3	SPECIAL RESOLUTION TO ADOPT NEW ARTICLES OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
HENKEL AG & CO. KGAA	6-04-17	1	PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS AND THE CONSOLIDATED FINANCIAL STATEMENTS, BOTH ENDORSED BY THE SUPERVISORY BOARD; OF THE SUMMARIZED MANAGEMENT REPORT (MANAGEMENT'S DISCUSSION AND ANALYSIS) ON HENKEL AG & CO. KGAA AND HENKEL GROUP, INCLUDING THE EXPLANATORY REPORT ON CORPORATE GOVERNANCE/COMPANY MANAGEMENT AND THE COMPENSATION REPORT AS WELL AS ON THE STATEMENTS ACCORDING TO PARAGRAPH 289 SUB-SECTION 4, 315 SUB-SECTION 4 OF THE GERMAN COMMERCIAL CODE (HGB); AS WELL AS THE REPORT OF THE SUPERVISORY BOARD FOR THE 2016 FISCAL YEAR. RESOLUTION ON THE RATIFICATION OF THE ANNUAL FINANCIAL STATEMENTS OF HENKEL AG & CO. KGAA FOR THE 2016 FISCAL YEAR	For	With	Approved	
		2	RESOLUTION ON THE APPROPRIATION OF RETAINED EARNINGS	For	With	Approved	
		3	RESOLUTION ON THE RATIFICATION OF THE GENERAL PARTNER	For	With	Approved	
		4	RESOLUTION ON THE RATIFICATION OF THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
		5	RESOLUTION ON THE RATIFICATION OF THE MEMBERS OF THE SHAREHOLDERS' COMMITTEE	For	With	Approved	

	6	RESOLUTION ON THE ELECTION OF THE INDEPENDENT AUDITOR FOR THE COMPANY AND THE CONSOLIDATED ACCOUNTS, AS WELL AS OF THE AUDITOR FOR THE POSSIBLE REVIEW OF INTERIM FINANCIAL REPORTS FOR THE 2017 FISCAL YEAR: KPMG AG	For	With	Approved
	7.1	RESOLUTION ON THE AGREEMENT TO THE CONCLUSION OF CONTROL AGREEMENTS AND PROFIT-TRANSFER AGREEMENTS BETWEEN HENKEL AG & CO. KGAA (RULING COMPANY) ON THE ONE SIDE AND HENKEL VIERTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL FUENFTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL INVESTMENT GMBH AS WELL AS SCHWARZKOPF & HENKEL PRODUCTION EUROPE GESCHAEFTSFUEHRUNGSGESELLSCHAFT MBH (CONTROLLED COMPANY) ON THE OTHER SIDE: HENKEL VIERTE VERWALTUNGSGESELLSCHAFT MBH, DUESSELDORF	For	With	Approved
	7.2	RESOLUTION ON THE AGREEMENT TO THE CONCLUSION OF DOMINATION AGREEMENTS AND PROFIT-TRANSFER AGREEMENTS BETWEEN HENKEL AG & CO. KGAA (RULING COMPANY) ON THE ONE SIDE AND HENKEL VIERTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL FUENFTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL INVESTMENT GMBH AS WELL AS SCHWARZKOPF & HENKEL PRODUCTION EUROPE GESCHAEFTSFUEHRUNGSGESELLSCHAFT MBH (CONTROLLED COMPANY) ON THE OTHER SIDE: HENKEL FUENFTE VERWALTUNGSGESELLSCHAFT MBH, DUESSELDORF	For	With	Approved

	7.3	RESOLUTION ON THE AGREEMENT TO THE CONCLUSION OF CONTROL AGREEMENTS AND PROFIT-TRANSFER AGREEMENTS BETWEEN HENKEL AG & CO. KGAA (RULING COMPANY) ON THE ONE SIDE AND HENKEL VIERTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL FUENFTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL INVESTMENT GMBH AS WELL AS SCHWARZKOPF & HENKEL PRODUCTION EUROPE GESCHAEFTSFUEHRUNGSGESELLSCHAFT MBH (CONTROLLED COMPANY) ON THE OTHER SIDE: HENKEL INVESTMENT GMBH, DUESSELDORF (PREVIOUSLY HENKEL SECHSTE VERWALTUNGSGESELLSCHAFT MBH)	For	With	Approved
	7.4	RESOLUTION ON THE AGREEMENT TO THE CONCLUSION OF CONTROL AGREEMENTS AND PROFIT-TRANSFER AGREEMENTS BETWEEN HENKEL AG & CO. KGAA (RULING COMPANY) ON THE ONE SIDE AND HENKEL VIERTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL FUENFTE VERWALTUNGSGESELLSCHAFT MBH, HENKEL INVESTMENT GMBH AS WELL AS SCHWARZKOPF & HENKEL PRODUCTION EUROPE GESCHAEFTSFUEHRUNGSGESELLSCHAFT MBH (CONTROLLED COMPANY) ON THE OTHER SIDE: SCHWARZKOPF & HENKEL PRODUCTION EUROPE GESCHAEFTSFUEHRUNGSGESELLSCHAFT MBH, DUESSELDORF	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
KLEPIERRE	18-04-17	O.1	APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 AND SETTING OF DIVIDEND: EUROS 1.82 PER SHARE	For	With	Approved	
		O.4	APPROVAL OF OPERATIONS AND AGREEMENTS PURSUANT TO ARTICLE L.225-86 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	APPROVAL OF THE COMMITMENTS PURSUANT TO ARTICLES L.225-86 AND L.225-90-1 OF THE FRENCH COMMERCIAL CODE RELATING TO MR JEAN-MARC JESTIN	For	With	Approved	
		O.6	RENEWAL OF THE TERM OF MRS CATHERINE SIMONI AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF MRS FLORENCE VON ERB AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.8	RENEWAL OF THE TERM OF MR STANLEY SHASHOUA AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		O.9	ADVISORY REVIEW OF THE ORDINARY GENERAL MEETING ON COMPENSATION OWED OR PAID TO MR JEAN-MARC JESTIN, MEMBER OF THE BOARD OF DIRECTORS AND THEN PRESIDENT OF THE BOARD OF DIRECTORS, FOR THE FINANCIAL YEAR ENDED	For	With	Approved	

O.10	ADVISORY REVIEW OF THE ORDINARY GENERAL MEETING ON COMPENSATION OWED OR PAID TO MR JEAN-MICHEL GAULT, MEMBER OF THE BOARD OF DIRECTORS, FOR THE FINANCIAL YEAR ENDED	For	With	Approved
O.11	ADVISORY REVIEW OF THE ORDINARY GENERAL MEETING ON COMPENSATION OWED OR PAID TO MR LAURENT MOREL, PRESIDENT OF THE BOARD OF DIRECTORS, UP UNTIL 7 NOVEMBER 2016, FOR THE FINANCIAL YEAR ENDED	For	With	Approved
O.12	APPROVAL OF THE REMUNERATION POLICY FOR THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved
O.13	APPROVAL OF THE REMUNERATION POLICY FOR THE PRESIDENT OF THE BOARD OF DIRECTORS	For	With	Approved
O.14	APPROVAL OF THE REMUNERATION POLICY FOR THE MEMBERS OF THE BOARD OF DIRECTORS	For	With	Approved
O.15	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR AN 18 MONTH PERIOD, TO DEAL IN COMPANY SHARES	For	With	Approved
E.16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO REDUCE THE SHARE CAPITAL BY CANCELLING TREASURY SHARES	For	With	Approved
E.17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO ISSUE SHARES AND/OR SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GRANTING THE RIGHT TO ALLOCATE DEBT SECURITIES, WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved

		<p>E.18 DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO ISSUE SHARES AND/OR SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES GRANTING THE RIGHT TO ALLOCATE DEBT SECURITIES, BY MEANS OF A PUBLIC OFFER, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT</p>	For	With	Approved	
		<p>E.19 DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO ISSUE SHARES AND/OR SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL AND/OR SECURITIES GRANTING THE RIGHT TO ALLOCATE DEBT SECURITIES THROUGH PRIVATE PLACEMENT PURSUANT TO ARTICLE L.411-2, II OF THE FRENCH MONETARY AND FINANCIAL CODE, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT</p>	For	With	Approved	
		<p>E.20 DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE CASE OF ISSUING COMMON SHARES AND/OR SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY, ALL SUBSIDIARIES AND/OR ANY OTHER COMPANY, WITH RETENTION OR CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT</p>	For	With	Approved	

	E.21	DELEGATION OF AUTHORITY TO BE GRANTED THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO ISSUE SHARES AND/OR SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, AS REMUNERATION OF CONTRIBUTIONS IN KIND RELATING TO EQUITY SECURITIES AND/OR SECURITIES GRANTING ACCESS TO THE CAPITAL	For	With	Approved
	E.22	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO INCREASE THE SHARE CAPITAL BY INCORPORATING PREMIUMS, RESERVES, PROFITS OR OTHER ELEMENTS	For	With	Approved
	E.23	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS, FOR A 26 MONTH PERIOD, TO ISSUE SHARES OR SECURITIES GRANTING ACCESS TO THE CAPITAL RESERVED FOR EMPLOYEES ADHERING TO THE COMPANY SAVINGS SCHEME, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved
	E.24	OVERALL LIMITATION FOR AUTHORISATIONS TO ISSUE SHARES AND SECURITIES GRANTING ACCESS TO CAPITAL	For	With	Approved
	E.25	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
INTERNATIONAL BUSINESS MACHINES CORP.	25-04-17	1A	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: K.I. CHENAULT	For	With	Approved	
		1B	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: M.L. ESKEW	For	With	Approved	
		1C	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: D.N. FARR	For	With	Approved	
		1D	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: M. FIELDS	For	With	Approved	
		1E	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: A. GORSKY	For	With	Approved	
		1F	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: S.A. JACKSON	For	With	Approved	
		1G	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: A.N. LIVERIS	For	With	Approved	
		1H	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: W.J. MCNERNEY, JR.	For	With	Approved	
		1I	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: H.S. OLAYAN	For	With	Approved	
		1J	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: J.W. OWENS	For	With	Approved	
		1K	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: V.M. ROMETTY	For	With	Approved	
		1L	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: S. TAUREL	For	With	Approved	
		1M	ELECTION OF DIRECTOR FOR A TERM OF ONE YEAR: P.R. VOSER	For	With	Approved	

	2	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	For	With	Approved	
	3	ADVISORY VOTE ON EXECUTIVE COMPENSATION	Against	Against	Approved	Compensation is exceptional.
	4	ADVISORY VOTE REGARDING FREQUENCY OF ADVISORY VOTE ON EXECUTIVE COMPENSATION	1YEAR	With	Approved	
	5	STOCKHOLDER PROPOSAL ON LOBBYING DISCLOSURE	Against	With	Rejected	More rights for shareholders to organise a special annual meeting
	6	STOCKHOLDER PROPOSAL ON SPECIAL SHAREOWNER MEETINGS	For	Against	Rejected	
	7	STOCKHOLDER PROPOSAL TO ADOPT A PROXY ACCESS BY-LAW	Against	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
PRAXAIR, INC.	25-04-17	1A	ELECTION OF DIRECTOR: STEPHEN F. ANGEL	For	With	Approved	
		1B	ELECTION OF DIRECTOR: OSCAR BERNARDES	For	With	Approved	
		1C	ELECTION OF DIRECTOR: NANCE K. DICCIANI	For	With	Approved	
		1D	ELECTION OF DIRECTOR: EDWARD G. GALANTE	For	With	Approved	
		1E	ELECTION OF DIRECTOR: RAYMOND W. LEOEUF	Against	Against	Approved	Not independent anymore.
		1F	ELECTION OF DIRECTOR: LARRY D. MCVAY	For	With	Approved	
		1G	ELECTION OF DIRECTOR: MARTIN H. RICHENHAGEN	For	With	Approved	
		1H	ELECTION OF DIRECTOR: WAYNE T. SMITH	For	With	Approved	
		1I	ELECTION OF DIRECTOR: ROBERT L. WOOD	For	With	Approved	
		2	TO RATIFY THE APPOINTMENT OF THE INDEPENDENT AUDITOR	For	With	Approved	
		3	TO APPROVE, ON AN ADVISORY AND NON-BINDING BASIS, THE COMPENSATION OF PRAXAIR'S NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE 2017 PROXY STATEMENT.	Against	Against	Approved	Compensation is exceptional.
		4	TO RECOMMEND, ON AN ADVISORY AND NON-BINDING BASIS, THE FREQUENCY OF HOLDING FUTURE ADVISORY VOTES ON NAMED EXECUTIVE OFFICER COMPENSATION.	1 YEAR	With	Approved, 1 YEAR	
5	TO APPROVE AMENDMENTS TO THE AMENDED AND RESTATED 2009 PRAXAIR, INC. LONG TERM INCENTIVE PLAN AND TO APPROVE SECTION 162(M) PERFORMANCE MEASURES UNDER THE PLAN	Against	Against	Approved	Compensation is exceptional.		

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
UNIBAIL-RODAMCO SE	25-04-17	O.1	REPORTS FROM THE BOARD OF DIRECTORS, THE SUPERVISORY BOARD AND THE STATUTORY AUDITORS REGARDING THE TRANSACTIONS FOR THE 2016 FINANCIAL YEAR; APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR AND DISTRIBUTION OF THE DIVIDEND: EUR 10.20 PER SHARE	For	With	Approved	
		O.4	SPECIAL REPORT OF THE STATUTORY AUDITORS	For	With	Approved	
		O.5	APPROVAL OF THE COMPENSATION POLICY REGARDING THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING ELEMENTS COMPRISING COMPENSATION FOR THE MEMBERS OF THE SUPERVISORY BOARD	For	With	Approved	
		O.6	APPROVAL OF THE COMPENSATION POLICY REGARDING THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING ELEMENTS COMPRISING COMPENSATION FOR THE CHAIRMAN OF THE BOARD OF DIRECTORS	For	With	Approved	
		O.7	APPROVAL OF THE COMPENSATION POLICY REGARDING THE PRINCIPLES AND CRITERIA FOR DETERMINING, DISTRIBUTING AND ALLOCATING ELEMENTS COMPRISING COMPENSATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS	For	With	Approved	

O.8	ADVISORY REVIEW OF COMPENSATION OWED OR PAID TO MR CHRISTOPHE CUVILLIER, CHAIRMAN OF THE BOARD OF DIRECTORS, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved
O.9	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR OLIVIER BOSSARD, MR FABRICE MOUCHEL, MS ASTRID PANOSYAN, MR JAAP TONCKENS AND MR JEAN-MARIE TRITANT, MEMBERS OF THE BOARD OF DIRECTORS, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved
O.10	RENEWAL OF THE TERM OF MS DAGMAR KOLLMANN AS A MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
O.11	APPOINTMENT OF MR PHILIPPE COLLOMBEL AS A NEW MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
O.12	APPOINTMENT OF MR COLIN DYER AS A NEW MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
O.13	APPOINTMENT OF MR RODERICK MUNSTERS AS A NEW MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
O.14	RENEWAL OF THE TERM OF ERNST & YOUNG AUDIT AS STATUTORY AUDITOR	For	With	Approved
O.15	RENEWAL OF THE TERM OF DELOITTE & ASSOCIES AS STATUTORY AUDITOR	For	With	Approved
O.16	AUTHORISATION TO BE GRANTED TO THE BOARD OF DIRECTORS WITH RESPECT TO THE COMPANY BUYING BACK ITS OWN SHARES UNDER THE PROVISIONS OF ARTICLE L.225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved
E.17	AUTHORISATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO CANCEL SHARES BOUGHT BACK BY THE COMPANY UNDER THE PROVISIONS OF ARTICLE L.225-209 OF THE FRENCH COMMERCIAL CODE	For	With	Approved

		E.18	AUTHORISATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE UPON AN INCREASE IN THE SHARE CAPITAL, WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, BY ISSUING SHARES AND/OR SECURITIES GRANTING IMMEDIATE OR DEFERRED ACCESS TO THE CAPITAL OF THE COMPANY OR ONE OF ITS SUBSIDIARIES	For	With	Approved	
		E.19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE UPON AN INCREASE IN THE SHARE CAPITAL, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT VIA A PUBLIC OFFER, BY ISSUING SHARES AND/OR SECURITIES GRANTING IMMEDIATE OR DEFERRED ACCESS TO THE CAPITAL OF THE COMPANY OR ONE OF ITS SUBSIDIARIES	For	With	Approved	
		E.20	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF A CAPITAL INCREASE WITH OR WITHOUT THE PRE-EMPTIVE SUBSCRIPTION RIGHT, PURSUANT TO RESOLUTIONS 18 AND 19	For	With	Approved	
		E.21	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO PROCEED WITH AN INCREASE IN THE SHARE CAPITAL, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, BY ISSUING SHARES AND/OR SECURITIES GRANTING IMMEDIATE OR DEFERRED ACCESS TO THE CAPITAL WITH A VIEW TO REMUNERATING CONTRIBUTIONS IN KIND MADE TO THE COMPANY	For	With	Approved	

	E.22	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO GRANT SHARE PURCHASE AND/OR SUBSCRIPTION OPTIONS FOR SHARES IN THE COMPANY, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT, FOR THE BENEFIT OF SALARIED EMPLOYEES AND EXECUTIVE OFFICERS OF THE COMPANY OR ITS SUBSIDIARIES	For	With	Approved
	E.23	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GRANTING ACCESS TO THE COMPANY'S CAPITAL THAT IS RESERVED FOR THE MEMBERS OF A COMPANY SAVINGS SCHEME, WITH CANCELLATION OF THE PRE-EMPTIVE RIGHT FOR THEIR BENEFIT, PURSUANT TO ARTICLES L.3332-18 AND FOLLOWING OF THE FRENCH LABOUR CODE	For	With	Approved
	O.24	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
VF CORPORATION	25-04-17	1	Election DIRECTOR:				
			RICHARD T. CARUCCI	For	With	Approved	
			JULIANA L. CHUGG	For	With	Approved	
			BENNO DORER	For	With	Approved	
			MARK S. HOPLAMAZIAN	For	With	Approved	
			ROBERT J. HURST	Against	Against	Approved	Not independent anymore.
			LAURA W. LANG	For	With	Approved	
			W. ALAN MCCOLLOUGH	For	With	Approved	
			W. RODNEY MCMULLEN	For	With	Approved	
			CLARENCE OTIS, JR.	For	With	Approved	
			STEVEN E. RENDLE	For	With	Approved	
		CAROL L. ROBERTS	For	With	Approved		
		MATTHEW J. SHATTOCK	For	With	Approved		
ERIC C. WISEMAN	For	With	Approved				
2	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Against	Against	Approved	Compensation is exceptional.		
3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION.	1YEAR	With	Approved			
4	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS VF'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2017 FISCAL YEAR.	For	With	Approved			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ASML HOLDING NV	26-04-17	4	PROPOSAL TO ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2016, AS PREPARED IN ACCORDANCE WITH DUTCH LAW	For	With	Approved	
		5	PROPOSAL TO DISCHARGE THE MEMBERS OF THE BOARD OF MANAGEMENT FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2016	For	With	Approved	
		6	PROPOSAL TO DISCHARGE THE MEMBERS OF THE SUPERVISORY BOARD FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FINANCIAL YEAR 2016	For	With	Approved	
		7	CLARIFICATION OF THE COMPANY'S RESERVES AND DIVIDEND POLICY	For	With	Approved	
		8	PROPOSAL TO ADOPT A DIVIDEND OF EUR 1.20 PER ORDINARY SHARE	For	With	Approved	
		9	PROPOSAL TO ADOPT THE REVISED REMUNERATION POLICY FOR THE BOARD OF MANAGEMENT	For	With	Approved	
		10	PROPOSAL TO APPROVE THE NUMBER OF SHARES FOR THE BOARD OF MANAGEMENT	For	With	Approved	
		11	PROPOSAL TO APPROVE THE NUMBER OF STOCK OPTIONS AND/OR SHARES FOR EMPLOYEES	For	With	Approved	
		12	DISCUSS MANAGEMENT BOARD COMPOSITION AND RECEIVE INFORMATION ON INTENDED APPOINTMENT OF FIRST VAN HOUT TO MANAGEMENT BOARD	For	With	Approved	
		13A	COMPOSITION OF THE SUPERVISORY BOARD : PROPOSAL TO REAPPOINT MS. P.F.M. (PAULINE) VAN DER MEER MOHR AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	
		13B	COMPOSITION OF THE SUPERVISORY BOARD : PROPOSAL TO REAPPOINT MS. C.M.S. (CARLA) SMITS-NUSTELING AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved	

13C	COMPOSITION OF THE SUPERVISORY BOARD : PROPOSAL TO REAPPOINT MR. D.A. (DOUG) GROSE AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
13D	COMPOSITION OF THE SUPERVISORY BOARD : PROPOSAL TO REAPPOINT MR. W.H. (WOLFGANG) ZIEBART AS MEMBER OF THE SUPERVISORY BOARD	For	With	Approved
14	PROPOSAL TO ADJUST THE REMUNERATION OF THE SUPERVISORY BOARD	For	With	Approved
15	PROPOSAL TO APPOINT KPMG ACCOUNTANTS N.V. AS EXTERNAL AUDITOR FOR THE REPORTING YEAR 2018	For	With	Approved
16A	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES, AS WELL AS TO RESTRICT OR EXCLUDE THE PRE- EMPTION RIGHTS ACCRUING TO SHAREHOLDERS : AUTHORIZATION TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES (5%)	For	With	Approved
16B	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES, AS WELL AS TO RESTRICT OR EXCLUDE THE PRE- EMPTION RIGHTS ACCRUING TO SHAREHOLDERS : AUTHORIZATION TO RESTRICT OR EXCLUDE PRE- EMPTION RIGHTS WITH REGARDS TO 16A	For	With	Approved

	16C	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES, AS WELL AS TO RESTRICT OR EXCLUDE THE PRE-EMPTION RIGHTS ACCRUING TO SHAREHOLDERS : AUTHORIZATION TO ISSUE SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES IN CONNECTION WITH OR ON THE OCCASION OF MERGERS, ACQUISITIONS AND/OR (STRATEGIC) ALLIANCES (5%)	For	With	Approved
	16D	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE ORDINARY SHARES OR GRANT RIGHTS TO SUBSCRIBE FOR ORDINARY SHARES, AS WELL AS TO RESTRICT OR EXCLUDE THE PRE-EMPTION RIGHTS ACCRUING TO SHAREHOLDERS : AUTHORIZATION TO RESTRICT OR EXCLUDE PRE-EMPTION RIGHTS WITH REGARDS TO 16C	For	With	Approved
	17A	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ACQUIRE ORDINARY SHARES : AUTHORIZATION TO REPURCHASE ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	For	With	Approved
	17B	PROPOSALS TO AUTHORIZE THE BOARD OF MANAGEMENT TO ACQUIRE ORDINARY SHARES : AUTHORIZATION TO REPURCHASE ADDITIONAL ORDINARY SHARES UP TO 10% OF THE ISSUED SHARE CAPITAL	For	With	Approved
	18	PROPOSAL TO CANCEL ORDINARY SHARES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
UNILEVER NV	26-04-17	2	TO ADOPT THE ANNUAL ACCOUNTS AND APPROPRIATION OF THE PROFIT FOR THE 2016 FINANCIAL YEAR: DURING 2016 EUR 4 MILLION WAS PAID AS DIVIDEND ON THE PREFERENCE SHARES AND EUR 1,973 MILLION WAS PAID AS DIVIDEND ON THE ORDINARY SHARES	For	With	Approved	
		3	TO DISCHARGE THE EXECUTIVE DIRECTORS IN OFFICE IN THE 2016 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	For	With	Approved	
		4	TO DISCHARGE THE NON-EXECUTIVE DIRECTORS IN OFFICE IN THE 2016 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	For	With	Approved	
		5	TO APPROVE THE DIRECTORS REMUNERATION POLICY	Against	Against	Approved	Compensation is exceptional.
		6	TO APPROVE THE UNILEVER SHARE PLAN 2017	Against	Against	Approved	Compensation is exceptional.
		7	TO REAPPOINT MR N S ANDERSEN AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		8	TO REAPPOINT MS L M CHA AS A NON-EXECUTIVE DIRECTOR	Against	Against	Approved	Profile of MS L.M. Cha As is too political.
		9	TO REAPPOINT MR V COLAO AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		10	TO REAPPOINT DR M DEKKERS AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
		11	TO REAPPOINT MS A M FUDGE AS A NON-EXECUTIVE DIRECTOR	Against	Against	Approved	Ms M. Fudge is Chair of Unilever's Compensation Committee. The compensations at Unilever are exceptional.

	12	TO REAPPOINT DR J HARTMANN AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	13	TO REAPPOINT MS M MA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	14	TO REAPPOINT MR S MASIIWA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	15	TO REAPPOINT PROFESSOR Y MOON AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	16	TO REAPPOINT MR G PITKETHLY AS AN EXECUTIVE DIRECTOR	For	With	Approved	
	17	TO REAPPOINT MR P G J M POLMAN AS AN EXECUTIVE DIRECTOR	For	With	Approved	
	18	TO REAPPOINT MR J RISHTON AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	19	TO REAPPOINT MR F SIJBESMA AS A NON-EXECUTIVE DIRECTOR	For	With	Approved	
	20	TO APPOINT KPMG AS THE AUDITOR CHARGED WITH THE AUDITING OF THE ANNUAL ACCOUNTS FOR THE 2017 FINANCIAL YEAR	For	With	Approved	
	21	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO ISSUE SHARES IN THE COMPANY	For	With	Approved	
	22	TO AUTHORISE THE BOARD OF DIRECTORS TO PURCHASE SHARES AND DEPOSITARY RECEIPTS THEREOF IN THE SHARE CAPITAL OF THE COMPANY	Against	Against	Approved	Not necessary to purchase shares in the share capital of the company.
	23	TO REDUCE THE CAPITAL WITH RESPECT TO SHARES AND DEPOSITARY RECEIPTS THEREOF HELD BY THE COMPANY IN ITS OWN SHARE CAPITAL	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
DANONE SA	27-04-17	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.3	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 AND SETTING OF DIVIDEND AT 1.70 EUROS PER SHARE	For	With	Approved	
		O.4	OPTION FOR PAYMENT OF DIVIDEND IN SHARES	For	With	Approved	
		O.5	RENEWAL OF THE TERM OF MS GAELLE OLIVIER AS DIRECTOR	For	With	Approved	
		O.6	RENEWAL OF THE TERM OF MS ISABELLE SEILLIER AS DIRECTOR	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF MR JEAN-MICHEL SEVERINO AS DIRECTOR	For	With	Approved	
		O.8	RENEWAL OF THE TERM OF MR LIONEL ZINSOU-DERLIN AS DIRECTOR	For	With	Approved	
		O.9	APPOINTMENT OF MR GREGG L. ENGLAS AS DIRECTOR	For	With	Approved	
		O.10	APPROVAL OF AGREEMENTS SUBJECT TO THE PROVISIONS OF ARTICLES L.225-38 AND FOLLOWING OF THE FRENCH COMMERCIAL CODE ENTERED INTO BY THE COMPANY AND THE J.P. MORGAN GROUP	For	With	Approved	
		O.11	REVIEW OF THE COMPENSATION OWED OR PAID TO MR FRANCK RIBOUD, PRESIDENT OF THE BOARD OF DIRECTORS, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	

	O.12	REVIEW OF THE COMPENSATION OWED OR PAID TO MR EMMANUEL FABER, MANAGING DIRECTOR, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	Against	Against	Approved	Compensation is exceptional.
	O.13	APPROVAL OF THE REMUNERATION POLICY FOR THE PRESIDENT OF THE BOARD OF DIRECTORS	For	With	Approved	
	O.14	APPROVAL OF THE REMUNERATION POLICY FOR THE EXECUTIVE OFFICERS	For	With	Approved	
	O.15	AUTHORISATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO PURCHASE, RETAIN OR TRANSFER THE COMPANY'S SHARES	For	With	Approved	
	E.16	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND SECURITIES, WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS	For	With	Approved	
	E.17	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND SECURITIES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS, BUT WITH AN OBLIGATION TO GRANT A RIGHT OF PRIORITY	For	With	Approved	
	E.18	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN THE EVENT OF A CAPITAL INCREASE, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS	For	With	Approved	
	E.19	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND SECURITIES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS, IN THE EVENT OF A PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY	For	With	Approved	

	E.20	DELEGATION OF POWERS GRANTED TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND SECURITIES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS, WITH A VIEW TO REMUNERATING CONTRIBUTIONS-IN-KIND MADE TO THE COMPANY AND CONSISTING OF EQUITY SECURITIES OR SECURITIES GRANTING ACCESS TO THE CAPITAL	For	With	Approved
	E.21	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE COMPANY'S CAPITAL BY THE INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR OTHER SUMS WHOSE CAPITALISATION WOULD BE PERMITTED	For	With	Approved
	E.22	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO ISSUE COMMON SHARES AND SECURITIES RESERVED FOR EMPLOYEES PARTICIPATING IN A COMPANY SAVINGS SCHEME AND/OR RESERVED SALES OF SECURITIES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS	For	With	Approved
	E.23	AUTHORISATION GRANTED TO THE BOARD OF DIRECTORS TO ALLOCATE EXISTING COMPANY SHARES OR SHARES TO BE ISSUED BY THE COMPANY, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS	For	With	Approved
	E.24	AUTHORISATION GRANTED TO THE BOARD OF DIRECTORS TO REDUCE THE CAPITAL BY THE CANCELLATION OF SHARES	For	With	Approved
	E.25	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
JOHNSON & JOHNSON	27-04-17	1A	ELECTION OF DIRECTOR: MARY C. BECKERLE	For	With	Approved	
		1B	ELECTION OF DIRECTOR: D. SCOTT DAVIS	For	With	Approved	
		1C	ELECTION OF DIRECTOR: IAN E. L. DAVIS	For	With	Approved	
		1D	ELECTION OF DIRECTOR: ALEX GORSKY	For	With	Approved	
		1E	ELECTION OF DIRECTOR: MARK B. MCCLELLAN	For	With	Approved	
		1F	ELECTION OF DIRECTOR: ANNE M. MULCAHY	For	With	Approved	
		1G	ELECTION OF DIRECTOR: WILLIAM D. PEREZ	For	With	Approved	
		1H	ELECTION OF DIRECTOR: CHARLES PRINCE	For	With	Approved	
		1I	ELECTION OF DIRECTOR: A. EUGENE WASHINGTON	For	With	Approved	
		1J	ELECTION OF DIRECTOR: RONALD A. WILLIAMS	For	With	Approved	
		2	ADVISORY VOTE ON FREQUENCY OF VOTING TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	1YEAR	With	Approved, 1 YEAR	
		3	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Against	Against	Approved	Compensation is exceptional.
		4	RE-APPROVAL OF THE MATERIAL TERMS OF PERFORMANCE GOALS UNDER THE 2012 LONG-TERM INCENTIVE PLAN	For	With	Approved	
5	RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017	For	With	Approved			
6	SHAREHOLDER PROPOSAL - INDEPENDENT BOARD CHAIRMAN	Against	With	Rejected			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
GRANDVISION	2-05-17	2C	ADOPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	For	With	Approved	Compensation is exceptional.
		3B	APPROVE DIVIDENDS OF EUR 0.31 PER SHARE	For	With	Approved	
		4A	APPROVE DISCHARGE OF MANAGEMENT BOARD	For	With	Approved	
		4B	APPROVE DISCHARGE OF SUPERVISORY BOARD	For	With	Approved	
		5	REELECT P. BOLLIGER TO SUPERVISORY BOARD	For	With	Approved	
		6	REELECT J. COLE TO SUPERVISORY BOARD	For	With	Approved	
		7	APPROVE AMENDMENTS TO REMUNERATION POLICY	Against	Against	Approved	
		8	RATIFY PRICEWATERHOUSECOOPERS AS AUDITORS	For	With	Approved	
		9A	GRANT BOARD AUTHORITY TO ISSUE SHARES UP TO 10 PERCENT OF ISSUED CAPITAL	For	With	Approved	
		9B	AUTHORIZE BOARD TO EXCLUDE PREEMPTIVE RIGHTS FROM SHARE ISSUANCES	For	With	Approved	
10	AUTHORIZE REPURCHASE OF UP TO 10 PERCENT OF ISSUED SHARE CAPITAL	For	With	Approved			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ECOLAB	4-05-17	1A	ELECTION OF DIRECTOR: DOUGLAS M. BAKER, JR.	For	With	Approved	
		1B	ELECTION OF DIRECTOR: BARBARA J. BECK	For	With	Approved	
		1C	ELECTION OF DIRECTOR: LESLIE S. BILLER	For	With	Approved	
		1D	ELECTION OF DIRECTOR: CARL M. CASALE	For	With	Approved	
		1E	ELECTION OF DIRECTOR: STEPHEN I. CHAZEN	For	With	Approved	
		1F	ELECTION OF DIRECTOR: JEFFREY M. ETTINGER	For	With	Approved	
		1G	ELECTION OF DIRECTOR: ARTHUR J. HIGGINS	For	With	Approved	
		1H	ELECTION OF DIRECTOR: MICHAEL LARSON	For	With	Approved	
		1I	ELECTION OF DIRECTOR: DAVID W. MACLENNAN	For	With	Approved	
		1J	ELECTION OF DIRECTOR: TRACY B. MCKIBBEN	For	With	Approved	
		1K	ELECTION OF DIRECTOR: VICTORIA J. REICH	For	With	Approved	
		1L	ELECTION OF DIRECTOR: SUZANNE M. VAUTRINOT	For	With	Approved	
		1M	ELECTION OF DIRECTOR: JOHN J. ZILLMER	For	With	Approved	
		2	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT YEAR ENDING DECEMBER 31, 2017.	For	With	Approved	
3	ADVISORY VOTE TO APPROVE THE COMPENSATION OF EXECUTIVES DISCLOSED IN THE PROXY STATEMENT.	Against	Against	Approved	Compensation is exceptional.		
4	ADVISORY VOTE ON THE FREQUENCY OF FUTURE STOCKHOLDER ADVISORY VOTES ON EXECUTIVE COMPENSATION.	1YEAR	With	Approved, 1 YEAR			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
CVS HEALTH	10-05-17	1A	ELECTION OF DIRECTOR: RICHARD M. BRACKEN	For	With	Approved	
		1B	ELECTION OF DIRECTOR: C. DAVID BROWN II	For	With	Approved	
		1C	ELECTION OF DIRECTOR: ALECIA A. DECOUDREAUX	For	With	Approved	
		1D	ELECTION OF DIRECTOR: NANCY-ANN M. DEPARLE	For	With	Approved	
		1E	ELECTION OF DIRECTOR: DAVID W. DORMAN	For	With	Approved	
		1F	ELECTION OF DIRECTOR: ANNE M. FINUCANE	For	With	Approved	
		1G	ELECTION OF DIRECTOR: LARRY J. MERLO	For	With	Approved	
		1H	ELECTION OF DIRECTOR: JEAN-PIERRE MILLON	For	With	Approved	
		1I	ELECTION OF DIRECTOR: MARY L. SCHAPIRO	For	With	Approved	
		1J	ELECTION OF DIRECTOR: RICHARD J. SWIFT	For	With	Approved	
		1K	ELECTION OF DIRECTOR: WILLIAM C. WELDON	For	With	Approved	
		1L	ELECTION OF DIRECTOR: TONY L. WHITE	For	With	Approved	
		2	PROPOSAL TO RATIFY INDEPENDENT PUBLIC ACCOUNTING FIRM FOR 2017.	For	With	Approved	
		3	SAY ON PAY - AN ADVISORY VOTE ON THE APPROVAL OF EXECUTIVE COMPENSATION.	Against	Against	Approved	Compensation is exceptional.
		4	TO RECOMMEND, BY NON-BINDING VOTE, THE FREQUENCY OF EXECUTIVE COMPENSATION VOTES.	1 YEAR	With	Approved	
5	PROPOSAL TO APPROVE THE 2017 INCENTIVE COMPENSATION PLAN.	Against	Against	Approved	Compensation is exceptional.		
6	STOCKHOLDER PROPOSAL REGARDING THE OWNERSHIP THRESHOLD FOR CALLING SPECIAL MEETINGS OF STOCKHOLDERS.	For	Against	Approved	More rights for shareholders to organise a special annual meeting		
7	STOCKHOLDER PROPOSAL REGARDING A REPORT ON EXECUTIVE PAY.	For	Against	Rejected	Good practice: more transparency		
8	STOCKHOLDER PROPOSAL REGARDING A REPORT ON RENEWABLE ENERGY TARGETS.	For	Against	Withdrawn	Good practice: more transparency		

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
H&M HENNES & MAURITZ	10-05-17	9A	ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET AS WELL AS THE CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED BALANCE SHEET	For	With	Approved	
		9B	DISPOSAL OF THE COMPANY'S EARNINGS IN ACCORDANCE WITH THE ADOPTED BALANCE SHEETS, AND RECORD DATE: SEK 9.75 PER SHARE	For	With	Approved	
		9C	DISCHARGE OF THE MEMBERS OF THE BOARD AND CEO FROM LIABILITY TO THE COMPANY	For	With	Approved	
		10	ESTABLISHMENT OF THE NUMBER OF BOARD MEMBERS AND AUDITORS: THE NOMINATION COMMITTEE PROPOSES SEVEN BOARD MEMBERS WITH NO DEPUTIES: THE NOMINATION COMMITTEE PROPOSES THAT ONE AUDITOR BE ELECTED	For	With	Approved	
		11	ESTABLISHMENT OF FEES TO THE BOARD AND AUDITORS	For	With	Approved	
		12	ELECTION OF BOARD MEMBERS AND CHAIRMAN OF THE BOARD THE NOMINATION COMMITTEE PROPOSES: 1) STINA BERGFORS, 2) ANDERS DAHLVIG, 3) LENA PATRIKSSON KELLER, 4) STEFAN PERSSON, 5) CHRISTIAN SIEVERT, 6) ERICA WIKING HAGER, 7) NIKLAS ZENNSTROM AND CHAIRMAN OF THE BOARD: STEFAN PERSSON	For	With	Approved	
		13	ELECTION OF AUDITOR: ERNST & YOUNG AB (EY)	For	With	Approved	
		14	ESTABLISHMENT OF PRINCIPLES FOR THE NOMINATION COMMITTEE AND ELECTION OF MEMBERS OF THE NOMINATION COMMITTEE: LOTTIE THAM, LISELOTT LEDIN, JAN ANDERSSON, AND ANDERS OSCARSSON	For	With	Approved	
		15	RESOLUTION ON GUIDELINES FOR REMUNERATION TO SENIOR EXECUTIVES	For	With	Approved	

			For	With	Approved
		"THE BOARD DOES NOT MAKE ANY RECOMMENDATION ON RESOLUTIONS 16.1 TO 16.13 AND 17.1 TO 17.2"			
16.1		RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO ADOPT A ZERO VISION WITH REGARD TO ANOREXIA WITHIN THE INDUSTRY	Against	With	Rejected
16.2		RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD OF DIRECTORS TO APPOINT A WORKING PARTY TO REALISE THIS ZERO VISION AS FAR AS POSSIBLE	Against	With	Rejected
16.3		RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: THAT THE RESULTS ARE TO BE REPORTED BACK TO THE ANNUAL GENERAL MEETING EACH YEAR IN WRITING, PREFERABLY THROUGH INCLUSION OF THE REPORT IN THE PRINTED ANNUAL REPORT	Against	With	Rejected
16.4		RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO ADOPT A VISION OF ABSOLUTE EQUALITY BETWEEN MEN AND WOMEN AT ALL LEVELS WITHIN THE COMPANY	Against	With	Rejected

16.5	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD OF DIRECTORS TO APPOINT A WORKING PARTY TO REALISE THIS VISION IN THE LONGER TERM AND TO CAREFULLY MONITOR DEVELOPMENTS IN THE AREAS OF BOTH EQUALITY AND ETHNICITY	Against	With	Rejected
16.6	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO ANNUALLY SUBMIT A WRITTEN REPORT TO THE ANNUAL GENERAL MEETING, PREFERABLY THROUGH INCLUSION OF THE REPORT IN THE PRINTED ANNUAL REPORT	Against	With	Rejected
16.7	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD TO TAKE THE NECESSARY MEASURES TO BRING ABOUT A SHAREHOLDERS' ASSOCIATION IN THE COMPANY	Against	With	Rejected
16.8	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: THAT MEMBERS OF THE BOARD SHALL NOT BE PERMITTED TO INVOICE THEIR BOARD FEES VIA A LEGAL ENTITY, SWEDISH OR FOREIGN	Against	With	Rejected

	16.9	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD TO DRAW ATTENTION, BY CONTACTING THE RELEVANT AUTHORITY (THE GOVERNMENT AND/OR THE SWEDISH TAX AGENCY), TO THE NEED FOR A CHANGE IN THE RULES IN THE AREA CONCERNED	Against	With	Rejected
	16.10	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: THAT IN THE PERFORMANCE OF ITS DUTIES, THE NOMINATION COMMITTEE SHALL PAY PARTICULAR REGARD TO MATTERS ASSOCIATED WITH ETHICS, GENDER AND ETHNICITY	Against	With	Rejected
	16.11	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD TO DRAW ATTENTION, BY CONTACTING THE GOVERNMENT, TO THE NEED TO INTRODUCE A NATIONAL SO- CALLED "POLITICIAN QUARANTINE	Against	With	Rejected
	16.12	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD TO DRAW UP A PROPOSAL FOR REPRESENTATION OF THE SMALL AND MEDIUM-SIZED SHAREHOLDERS ON BOTH THE COMPANY'S BOARD OF DIRECTORS AND THE NOMINATION COMMITTEE, TO BE SUBMITTED TO THE 2017 ANNUAL GENERAL MEETING OR AN EXTRAORDINARY GENERAL MEETING CONVENED BEFORE THAT	Against	With	Rejected

	16.13	RESOLUTION ON THE FOLLOWING MATTERS INITIATED BY SHAREHOLDER THORWALD ARVIDSSON, PROPOSING THAT THE MEETING RESOLVE: TO INSTRUCT THE BOARD TO DRAW ATTENTION, BY CONTACTING THE GOVERNMENT, TO THE DESIRABILITY OF A CHANGE IN THE LAW SUCH THAT THE POSSIBILITY OF SO-CALLED GRADUATED VOTING RIGHTS IN SWEDISH LIMITED COMPANIES IS ABOLISHED	Against	With	Rejected	
	17.1	RESOLUTION ON PROPOSAL BY SHAREHOLDER THORWALD ARVIDSSON TO AMEND THE ARTICLES OF ASSOCIATION: AMENDING SECTION 5 AS FOLLOWS: "BOTH SERIES A SHARES AND SERIES B SHARES SHALL BE ENTITLED TO ONE VOTE. IN OTHER RESPECTS	For	Against	Rejected	One share, one vote
	17.2	RESOLUTION ON PROPOSAL BY SHAREHOLDER THORWALD ARVIDSSON TO AMEND THE ARTICLES OF ASSOCIATION: AMENDING SECTION 5 AS FOLLOWS: SUPPLEMENTING SECTION 7 WITH A SECOND PARAGRAPH: "PERSONS WHO WERE PREVIOUSLY GOVERNMENT MINISTERS MUST NOT BE APPOINTED AS MEMBERS OF THE BOARD UNTIL TWO YEARS HAVE PASSED SINCE THE PERSON CONCERNED LEFT THEIR MINISTERIAL POSITION. OTHER FULL-TIME POLITICIANS PAID FROM THE PUBLIC PURSE MUST NOT BE APPOINTED AS MEMBERS OF THE BOARD UNTIL ONE YEAR HAS PASSED SINCE THE PERSON CONCERNED LEFT THEIR POSITION, EXCEPT WHERE THERE IS PARTICULAR REASON TO ALLOW OTHERWISE	Against	With	Rejected	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
LINDE	10-05-17	2	RESOLUTION ON THE APPROPRIATION OF THE DISTRIBUTABLE PROFIT OF EUR 686,860,862.70 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 3.70 PER NO-PAR SHARE EX-DIVIDEND DATE: MAY 11, 2017 PAYABLE DATE: MAY 15, 2017	For	With	Approved	
		3	RATIFICATION OF THE ACTS OF THE BOARD OF MDS	For	With	Approved	
		4	RATIFICATION OF THE ACTS OF THE SUPERVISORY BOARD	For	With	Approved	
		5.1	APPOINTMENT OF AUDITORS: FOR THE 2017 FINANCIAL YEAR: KPMG AG, BERLIN	For	With	Approved	
		5.2	APPOINTMENT OF AUDITORS: FOR THE INTERIM FINANCIAL STATEMENTS AND INTERIM REPORT OF THE FIRST QUARTER OF 2018: KPMG AG, BERLIN	For	With	Approved	
		6	ELECTION OF THOMAS ENDERS TO THE SUPERVISORY BOARD	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
SAP	10-05-17	2	RESOLUTION ON THE APPROPRIATION OF THE RETAINED EARNINGS OF FISCAL YEAR 2016: THE DISTRIBUTABLE PROFIT THE DISTRIBUTABLE PROFIT IN THE AMOUNT OF EUR 9,472,776,443.39 SHALL BE APPROPRIATED AS FOLLOWS: PAYMENT OF A DIVIDEND OF EUR 1.25 PER DIVIDEND- ENTITLED NO-PAR SHARE EUR 800,000,000 SHALL BE CARRIED TO THE OTHER RESERVES. EX-DIVIDEND DATE: MAY 11, 2017PAYABLE DATE: MAY 15, 2017	For	With	Approved	
		3	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE EXECUTIVE BOARD IN FISCAL YEAR 2016	For	With	Approved	
		4	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE SUPERVISORY BOARD IN FISCAL YEAR 2016	For	With	Approved	
		5	APPOINTMENT OF THE AUDITORS OF THE FINANCIAL STATEMENTS AND GROUP ANNUAL FINANCIAL STATEMENTS FOR FISCAL YEAR 2017: KPMG AG WIRTSCHAFTSPRUFUNGSGESELLSCHAFT	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
ESSILOR INTERNATIONAL	11-05-17	O.1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016	For	With	Approved	
		O.3	ALLOCATION OF INCOME AND SETTING OF THE DIVIDEND	For	With	Approved	
		O.4	AGREEMENTS PURSUANT TO ARTICLE L.225- 38 OF THE FRENCH COMMERCIAL CODE	For	With	Approved	
		O.5	RATIFICATION OF THE CO-OPTATION OF MS JEANETTE WONG AS DIRECTOR	For	With	Approved	
		O.6	RENEWAL OF THE TERM OF MR PHILIPPE ALFROID AS DIRECTOR	For	With	Approved	
		O.7	RENEWAL OF THE TERM OF MS JULIETTE FAVRE AS DIRECTOR	For	With	Approved	
		O.8	RENEWAL OF THE TERM OF MR YI HE AS DIRECTOR	For	With	Approved	
		O.9	RENEWAL OF THE TERM OF MR HUBERT SAGNIERES AS DIRECTOR	For	With	Approved	
		O.10	APPOINTMENT OF MR LAURENT VACHEROT AS DIRECTOR	For	With	Approved	
		O.11	APPROVAL OF THE COMMITMENTS REFERRED TO IN ARTICLES L.225-42-1 OF THE FRENCH COMMERCIAL CODE RELATING TO THE SEVERANCE PAY FOR MR HUBERT SAGNIERES, CHIEF EXECUTIVE OFFICER, IN SOME CASES OF BREACH OF HIS EMPLOYMENT CONTRACT	For	With	Approved	

O.12	APPROVAL OF THE COMMITMENTS PURSUANT TO ARTICLE L.225-42-1 OF THE FRENCH COMMERCIAL CODE RELATING TO THE SEVERANCE PAY FOR MR LAURENT VACHEROT, DEPUTY GENERAL MANAGER, IN SOME CASES OF TERMINATION OF HIS CONTRACT OF EMPLOYMENT	For	With	Approved
O.13	REVIEW OF THE COMPENSATION DUE OR ALLOCATED TO MR HUBERT SAGNIERES, CHIEF EXECUTIVE OFFICER, FOR THE 2016 FINANCIAL YEAR	For	With	Approved
O.14	REVIEW OF THE COMPENSATION DUE OR ALLOCATED TO MR LAURENT VACHEROT, DEPUTY GENERAL MANAGER, FOR THE 2016 FINANCIAL YEAR	For	With	Approved
O.15	APPROVAL OF THE REMUNERATION POLICY FOR THE EXECUTIVE OFFICERS	For	With	Approved
O.16	INCREASE IN THE OVERALL BUDGET FOR ATTENDANCE FEES	For	With	Approved
O.17	AUTHORISATION TO BE GRANTED TO THE BOARD OF DIRECTORS FOR THE COMPANY TO REPURCHASE THE COMPANY'S OWN SHARES	For	With	Approved
O.18	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE THE SHARE CAPITAL BY ISSUING SHARES RESERVED FOR MEMBERS OF A COMPANY SAVINGS SCHEME WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	For	With	Approved
O.19	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO DECIDE UPON A CAPITAL INCREASE BY ISSUING SHARES RESERVED FOR EMPLOYEES AND CATEGORIES OF EMPLOYEES OF FOREIGN AFFILIATES, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT OF SHAREHOLDERS, AS PART OF A SHAREHOLDING INITIATIVE OF EMPLOYEES	For	With	Approved

	O.20	AMENDMENTS TO ARTICLES 12 AND 14 OF THE BY-LAWS ON THE TERMS OF APPOINTMENT OF DIRECTORS REPRESENTING THE EMPLOYEES AND DURATION OF DIRECTORS' TERM OF OFFICE	For	With	Approved
	O.21	REVISION OF THE BY-LAWS AS FROM THE FINAL COMPLETION OF THE PARTIAL CONTRIBUTION OF ALL LUXOTTICA SECURITIES HELD BY DELFIN TO ESSILOR INTERNATIONAL	For	With	Approved
	O.22	APPROVAL OF A PARTIAL CONTRIBUTION GOVERNED BY THE LEGAL REGIME OF SPINOFFS GRANTED BY DELFIN FOR THE BENEFIT OF ESSILOR INTERNATIONAL (HEREAFTER 'THE COMPANY) AND DELEGATION OF POWERS CONFERRED TO THE BOARD OF DIRECTORS OF THE COMPANY TO THE IMPLEMENTATION OF SAID CONTRIBUTION	For	With	Approved
	O.23	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE ON AN INCREASE IN CAPITAL OF ESSILOR INTERNATIONAL BY ISSUING SHARES, WITH CANCELLATION OF PRE-EMPTIVE SUBSCRIPTION RIGHT, WITH A VIEW TO EMUNERATING THE SECURITIES MADE AS PART OF A PUBLIC EXCHANGE OFFER INITIATED BY ESSILOR INTERNATIONAL	For	With	Approved
	O.24	APPROVAL OF THE PARTIAL CONTRIBUTION OF ASSETS GOVERNED BY THE LEGAL REGIME OF SPINOFFS GRANTED BY ESSILOR INTERNATIONAL TO THE COMPANY DELAMARE SOVRA, 100% SUBSIDIARY, OF ALL (OR SUBSTANTIALLY ALL) ITS TRANSACTIONS AND HOLDINGS AND DELEGATION OF POWERS GRANTED TO THE BOARD OF DIRECTORS FOR THE IMPLEMENTATION OF SAID CONTRIBUTION	For	With	Approved

	O.25	AMENDMENT OF ARTICLE 2 OF THE BY-LAWS OF THE COMPANY REGARDING ITS CORPORATE PURPOSE (EXPANSION TO THE ACTIVITIES OF HOLDING COMPANIES)	For	With	Approved
	O.26	APPOINTMENT OF MR LEONARDO DEL VECCHIO AS DIRECTOR	For	With	Approved
	O.27	APPOINTMENT OF MR ROMOLO BARDIN AS DIRECTOR	For	With	Approved
	O.28	APPOINTMENT OF MR GIOVANNI GIALLOMBARDO AS DIRECTOR	For	With	Approved
	O.29	APPOINTMENT OF MS RAFAELLA MAZZOLI AS DIRECTOR	For	With	Approved
	O.30	APPOINTMENT OF MR FRANCESCO MILLERI AS DIRECTOR	For	With	Approved
	O.31	APPOINTMENT OF MR GIANNI MION AS DIRECTOR	For	With	Approved
	O.32	APPOINTMENT OF MS LUCIA MORSELLI AS DIRECTOR	For	With	Approved
	O.33	APPOINTMENT OF MS CHRISTINA SCOCCHIA AS DIRECTOR	For	With	Approved
	O.34	APPOINTMENT OF MR HUBERT SAGNIERES AS DIRECTOR	For	With	Approved
	O.35	APPOINTMENT OF MS JULIETTE FAVRE AS DIRECTOR	For	With	Approved
	O.36	APPOINTMENT OF MS HENRIETTA FORE AS DIRECTOR	For	With	Approved
	O.37	APPOINTMENT OF MR BERNARD HOURS AS DIRECTOR	For	With	Approved
	O.38	APPOINTMENT OF MS ANNETTE MESSEMER AS DIRECTOR	For	With	Approved
	O.39	APPOINTMENT OF MR OLIVER PECOUX AS DIRECTOR	For	With	Approved
	O.40	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
EBAY	18-05-17	1A	ELECTION OF DIRECTOR: FRED D. ANDERSON JR.	For	With	Approved		
		1B	ELECTION OF DIRECTOR: EDWARD W. BARNHOLT	For	With	Approved		
		1C	ELECTION OF DIRECTOR: ANTHONY J. BATES	For	With	Approved		
		1D	ELECTION OF DIRECTOR: LOGAN D. GREEN	For	With	Approved		
		1E	ELECTION OF DIRECTOR: BONNIE S. HAMMER	For	With	Approved		
		1F	ELECTION OF DIRECTOR: KATHLEEN C. MITIC	For	With	Approved		
		1G	ELECTION OF DIRECTOR: PIERRE M. OMIIDYAR	For	With	Approved		
		1H	ELECTION OF DIRECTOR: PAUL S. PRESSLER	For	With	Approved		
		1I	ELECTION OF DIRECTOR: ROBERT H. SWAN	For	With	Approved		
		1J	ELECTION OF DIRECTOR: THOMAS J. TIERNEY	For	With	Approved		
		1K	ELECTION OF DIRECTOR: PERRY M. TRAQUINA	For	With	Approved		
		1L	ELECTION OF DIRECTOR: DEVIN N. WENIG	For	With	Approved		
		2	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Against	Against	Approved		Compensation is exceptional.
		3	ADVISORY VOTE TO APPROVE THE FREQUENCY WITH WHICH THE ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION SHOULD BE HELD.	1 YEAR	With	Approved, 1 YEAR		
		4	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS.	For	With	Approved		
5	CONSIDERATION OF A STOCKHOLDER PROPOSAL REGARDING RIGHT TO ACT BY WRITTEN CONSENT.	Against	With	Rejected				

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
CERNER	24-05-17	1A	ELECTION OF DIRECTOR: JULIE L. GERBERDING, M.D.	For	With	Approved	
		1B	ELECTION OF DIRECTOR: NEAL L. PATTERSON	For	With	Approved	
		1C	ELECTION OF DIRECTOR: WILLIAM D. ZOLLARS	For	With	Approved	
		2	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF CERNER CORPORATION FOR 2017.	For	With	Approved	
		3	APPROVAL, ON AN ADVISORY BASIS, OF THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	Against	Against	Approved	
4	APPROVAL, ON AN ADVISORY BASIS, OF THE FREQUENCY OF FUTURE ADVISORY VOTES ON THE APPROVAL OF THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	1 YEAR	With	Approved			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
PAYPAL	24-05-17	1A	ELECTION OF DIRECTOR: WENCES CASARES	For	With	Approved	
		1B	ELECTION OF DIRECTOR: JONATHAN CHRISTODORO	For	With	Approved	
		1C	ELECTION OF DIRECTOR: JOHN J. DONAHOE	For	With	Approved	
		1D	ELECTION OF DIRECTOR: DAVID W. DORMAN	For	With	Approved	
		1E	ELECTION OF DIRECTOR: BELINDA JOHNSON	For	With	Approved	
		1F	ELECTION OF DIRECTOR: GAIL J. MCGOVERN	For	With	Approved	
		1G	ELECTION OF DIRECTOR: DAVID M. MOFFETT	For	With	Approved	
		1H	ELECTION OF DIRECTOR: DANIEL H. SCHULMAN	For	With	Approved	
		1I	ELECTION OF DIRECTOR: FRANK D. YEARY	For	With	Approved	
		2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	Against	Against	Approved	Compensation is exceptional.
		3	APPROVAL OF AN AMENDMENT TO OUR AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF STOCKHOLDERS WHO MAY, FOR PROXY ACCESS PURPOSES, AGGREGATE THEIR HOLDINGS FROM 15 TO 20.	For	With	Approved	
		4	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITOR FOR 2017.	For	With	Approved	
		5	STOCKHOLDER PROPOSAL REGARDING STOCKHOLDER WRITTEN CONSENT WITHOUT A MEETING.	Against	With	Rejected	
6	STOCKHOLDER PROPOSAL REGARDING A SUSTAINABILITY REPORT.	For	Against	Withdrawn	Good practice: more transparency about the sustainability of the company		
7	STOCKHOLDER PROPOSAL REGARDING A "NET-ZERO" GREENHOUSE GAS EMISSIONS REPORT.	For	Against	Rejected	Good practice: more transparency about the sustainability of the company		

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
FACEBOOK	1-06-17	1	ELECTION DIRECTOR: - MARC L. ANDREESSEN - ERSKINE B. BOWLES - S.D.DESMOND-HELLMANN - REED HASTINGS - JAN KOUM - SHERYL K. SANDBERG - PETER A. THIEL - MARK ZUCKERBERG	For	With	Approved	
		2	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS FACEBOOK, INC.'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017.	For	With	Approved	
		3	A STOCKHOLDER PROPOSAL REGARDING CHANGE IN STOCKHOLDER VOTING.	For	Against	Rejected	One share, one vote
		4	A STOCKHOLDER PROPOSAL REGARDING A LOBBYING REPORT.	Against	With	Rejected	
		5	A STOCKHOLDER PROPOSAL REGARDING FALSE NEWS.	Against	With	Rejected	
		6	A STOCKHOLDER PROPOSAL REGARDING A GENDER PAY EQUITY REPORT.	Against	With	Rejected	
		7	A STOCKHOLDER PROPOSAL REGARDING AN INDEPENDENT CHAIR.	For	Against	Rejected	Good practice: an independent chairman next to the CEO. Now is the CEO the chairman

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys	24-06-17	1	ADOPTION OF FINANCIAL STATEMENTS	For	With	Approved	
		2	DECLARATION OF DIVIDEND	For	With	Approved	
		3	APPOINTMENT OF U. B. PRAVIN RAO AS DIRECTOR LIABLE TO RETIRE BY ROTATION	For	With	Approved	
		4	APOINTMENT OF AUDITORS	For	With	Approved	
		5	APPOINTMENT OF BRANCH AUDITORS	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Mastercard	27-06-17	1A	ELECTION OF DIRECTOR: AJAY BANGA	For	With	Approved		
		1B	ELECTION OF DIRECTOR: SILVIO BARZI	For	With	Approved		
		1C	ELECTION OF DIRECTOR: DAVID R. CARLUCCI	For	With	Approved		
		1D	ELECTION OF DIRECTOR: STEVEN J. FREIBERG	For	With	Approved		
		1E	ELECTION OF DIRECTOR: JULIUS GENACHOWSKI	For	With	Approved		
		1F	ELECTION OF DIRECTOR: MERIT E. JANOW	For	With	Approved		
		1G	ELECTION OF DIRECTOR: NANCY J. KARCH	For	With	Approved		
		1H	ELECTION OF DIRECTOR: OKI MATSUMOTO	For	With	Approved		
		1I	ELECTION OF DIRECTOR: RIMA QURESHI	For	With	Approved		
		1J	ELECTION OF DIRECTOR: JOSE OCTAVIO REYES LAGUNES	For	With	Approved		
		1K	ELECTION OF DIRECTOR: JACKSON TAI	For	With	Approved		
		2	ADVISORY APPROVAL OF MASTERCARD'S EXECUTIVE COMPENSATION	Against	Against	Approved		Compensation is exceptional.
		3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION	1YEAR	With	1 YEAR		
4	RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER MASTERCARD'S 2006 LONG TERM INCENTIVE PLAN, AS AMENDED AND RESTATED, FOR 162(M) PURPOSES	For	With	Approved				
5	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR MASTERCARD FOR 2017	For	With	Approved				
6	CONSIDERATION OF A STOCKHOLDER PROPOSAL ON GENDER PAY EQUITY	Against	With	Rejected				

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Nike	21-09-17	1	DIRECTOR: ALAN B. GRAF, JR. JOHN C. LECHLEITER MICHELLE A. PELUSO	For	With	Approved	
		2	TO APPROVE EXECUTIVE COMPENSATION BY AN ADVISORY VOTE.	For	With	Approved	
		3	TO APPROVE THE FREQUENCY OF ADVISORY VOTES ON EXECUTIVE COMPENSATION BY AN ADVISORY VOTE.	For	With	Approved	
		4	TO APPROVE THE NIKE, INC. LONG-TERM INCENTIVE PLAN, AS AMENDED.	Against	Against	Approved	Compensation is exceptional.
		5	TO CONSIDER A SHAREHOLDER PROPOSAL REGARDING POLITICAL CONTRIBUTIONS DISCLOSURE.	1YEAR	With	Approved	
		6	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Against	Against	Approved	Level of compensation is too high
				For	Against	Rejected	Transparency about the political contributions is good.
				For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Praxair	27-09-17	1	BUSINESS COMBINATION PROPOSAL. A PROPOSAL TO ADOPT THE BUSINESS COMBINATION AGREEMENT, DATED AS OF JUNE 1, 2017, AS AMENDED, BY AND AMONG PRAXAIR, INC., LINDE AKTIENGESELLSCHAFT, LINDE PLC (F/K/A ZAMALIGHT PLC),ZAMALIGHT HOLDCO LLC AND ZAMALIGHT SUBCO, INC., AS THE SAME MAY BE AMENDED FROM TIME TO TIME, AND TO APPROVE THE TRANSACTIONS CONTEMPLATED THEREBY.	For	With	Approved	
		2	DISTRIBUTABLE RESERVES CREATION PROPOSAL. A NON-BINDING ADVISORY PROPOSAL TO APPROVE THE REDUCTION OF THE SHARE PREMIUM ACCOUNT OF LINDE PLC TO ALLOW FOR THE CREATION OF DISTRIBUTABLE RESERVES OF LINDE PLC.	For	With	Approved	
		3	COMPENSATION PROPOSAL. A NON-BINDING, ADVISORY PROPOSAL TO APPROVE THE COMPENSATION THAT MAY BECOME PAYABLE TO PRAXAIR, INC.'S NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE BUSINESS COMBINATION.	For	With	Approved	

			For	With	Rejected
	4	<p>SHAREHOLDER ADJOURNMENT PROPOSAL. A PROPOSAL TO ADJOURN THE PRAXAIR SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO (1) SOLICIT ADDITIONAL PROXIES IN THE EVENT, BASED ON THE TABULATED VOTES, THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING OF SHAREHOLDERS TO APPROVE THE ABOVE-MENTIONED PROPOSALS AND/OR (2) HOLD THE SPECIAL MEETING ON A DATE THAT IS NO LATER THAN THE DAY PRIOR TO THE DATE OF THE EXPIRATION OF THE ACCEPTANCE PERIOD AS DEFINED IN THE PROXY STATEMENT, IN THE EVENT THAT SUCH DATE OF EXPIRATION IS EXTENDED.</p>			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Infosys	9-10-17	1	APPROVAL FOR THE BUYBACK OF EQUITY SHARES OF THE COMPANY.	For	With	Approved	
		2	APPOINTMENT OF D. SUNDARAM AS INDEPENDENT DIRECTOR.	For	With	Approved	
		3	APPOINTMENT OF NANDAN M. NILEKANI AS NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR.	For	With	Approved	
		4	APPOINTMENT OF U. B. PRAVIN RAO AS MANAGING DIRECTOR.	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Microsoft Corporation	29-11-17	1A	ELECTION OF DIRECTOR: WILLIAM H. GATES III	For	With	Approved	
		1B	ELECTION OF DIRECTOR: REID G. HOFFMAN	For	With	Approved	
		1C	ELECTION OF DIRECTOR: HUGH F. JOHNSTON	For	With	Approved	
		1D	ELECTION OF DIRECTOR: TERI L. LIST-STOLL	For	With	Approved	
		1E	ELECTION OF DIRECTOR: SATYA NADELLA	For	With	Approved	
		1F	ELECTION OF DIRECTOR: CHARLES H. NOSKI	For	With	Approved	
		1G	ELECTION OF DIRECTOR: HELMUT PANKE	For	With	Approved	
		1H	ELECTION OF DIRECTOR: SANDRA E. PETERSON	For	With	Approved	
		1I	ELECTION OF DIRECTOR: PENNY S. PRITZKER	For	With	Approved	
		1J	ELECTION OF DIRECTOR: CHARLES W. SCHARF	For	With	Approved	
		1K	ELECTION OF DIRECTOR: ARNE M. SORENSON	For	With	Approved	
		1L	ELECTION OF DIRECTOR: JOHN W. STANTON	For	With	Approved	
		1M	ELECTION OF DIRECTOR: JOHN W. THOMPSON	For	With	Approved	
		1N	ELECTION OF DIRECTOR: PADMASREE WARRIOR	For	With	Approved	
		2	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Against	Against	Approved	Compensation is exceptional.
		3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION	1YEAR	With	Approved, 1YEAR	
		4	RATIFICATION OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITOR FOR FISCAL YEAR 2018	For	With	Approved	
5	APPROVAL OF MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER THE EXECUTIVE INCENTIVE PLAN	Against	Against	Approved	Compensation is exceptional.		
6	APPROVAL OF THE MICROSOFT CORPORATION 2017 STOCK PLAN	Against	Against	Approved	Compensation is exceptional.		

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Medtronic	8-12-17	1A	ELECTION OF DIRECTOR: RICHARD H. ANDERSON	For	With	Approved		
		1B	ELECTION OF DIRECTOR: CRAIG ARNOLD	For	With	Approved		
		1C	ELECTION OF DIRECTOR: SCOTT C. DONNELLY	For	With	Approved		
		1D	ELECTION OF DIRECTOR: RANDALL HOGAN III	For	With	Approved		
		1E	ELECTION OF DIRECTOR: OMAR ISHRAK	For	With	Approved		
		1F	ELECTION OF DIRECTOR: SHIRLEY A. JACKSON, PH.D.	For	With	Approved		
		1G	ELECTION OF DIRECTOR: MICHAEL O. LEAVITT	For	With	Approved		
		1H	ELECTION OF DIRECTOR: JAMES T. LENEHAN	For	With	Approved		
		1I	ELECTION OF DIRECTOR: ELIZABETH NABEL, M.D.	For	With	Approved		
		1J	ELECTION OF DIRECTOR: DENISE M. O'LEARY	For	With	Approved		
		1K	ELECTION OF DIRECTOR: KENDALL J. POWELL	For	With	Approved		
		1L	ELECTION OF DIRECTOR: ROBERT C. POZEN	For	With	Approved		
		2	TO RATIFY, IN A NON-BINDING VOTE, THE RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS MEDTRONIC'S INDEPENDENT AUDITOR FOR FISCAL YEAR 2018 AND AUTHORIZE THE BOARD OF DIRECTORS, ACTING THROUGH THE AUDIT C... OMMITTEE, TO SET THE AUDITOR'S REMUNERATION.					
		3	TO APPROVE IN A NON-BINDING ADVISORY VOTE, NAMED EXECUTIVE OFFICER COMPENSATION (A "SAY-ON-PAY" VOTE).	Against	Against	Approved	Compensation is exceptional.	
4	TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE MEDTRONIC PLC AMENDED AND RESTATED 2013 STOCK AWARD AND INCENTIVE PLAN.	Against	Against	Approved	Compensation is exceptional.			

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Grandvision	14-12-17	1	IT IS PROPOSED TO APPOINT S.BORCHERT AS MEMBER OF THE MANAGING BOARD FOR A FOUR YEAR TERM ENDING AS PER THE CONCLUSION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD IN 2022	For	With	Approved	