



Stemgedrag DD Property Fund 2015

DoubleDividend Management B.V.

Amsterdam, maart 2016

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DoubleDividend Management B.V. (hierna: DoubleDividend), de beheerder van het DD Property Fund, heeft haar eigen stembeleid ontwikkeld en oefent, als beheerder van beleggingsinstellingen, de stemrechten op de gehouden aandelen in het DD Property Fund uit.

Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Property Fund dit recht in beginsel binnen alle ondernemingen waarin het belegt. DD Property Fund leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.

Er kan op verschillende manieren worden gestemd. De manier waarvoor wordt gekozen hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging geeft DD Property Fund een steminstructie aan een derde partij, wordt op afstand gestemd (zelf of via elektronisch platform) of is het zelf aanwezig bij een jaarvergadering om het stemrecht uit te oefenen.

In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van de betreffende beleggingsinstelling en haar beleggers. De belangrijkste richtlijnen die als uitgangspunt dienen voor het stembeleid zijn de Nederlandse corporate governance code, de OECD richtlijnen.

In de bijlage van deze rapportage zijn de agenda's van de vergaderingen van de ondernemingen in portefeuille opgenomen, inclusief het stemgedrag van DoubleDividend.

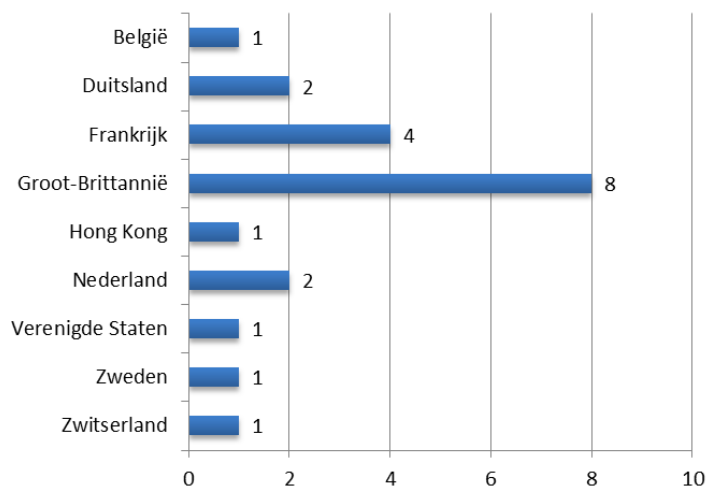
Aantal aandeelhoudersvergaderingen

In 2015 heeft DD Property Fund op 21 algemene vergaderingen van aandeelhouders gestemd, dit waren alle vergaderingen van de ondernemingen in portefeuille. Er zijn in 2015 twee aandeelhoudersvergaderingen bezocht. Dit betroffen de Nederlandse ondernemingen Vastned Retail en Eurocommercial Properties. De overige algemene vergaderingen zijn niet bijgewoond omdat de belangrijkste reden hiervoor was dat de te verwachten meerwaarde van het bijwonen van de vergadering niet opwoog tegen de te maken kosten. Op de overige vergaderingen is op afstand gestemd.

Geografische verdeling aandeelhoudersvergaderingen

Het DD Property Fund belegt wereldwijd in beursgenoteerde ondernemingen, het aantal vergaderingen per land is opgenomen in onderstaande tabel.

Grafiek 1: Aandeelhoudersvergaderingen per land

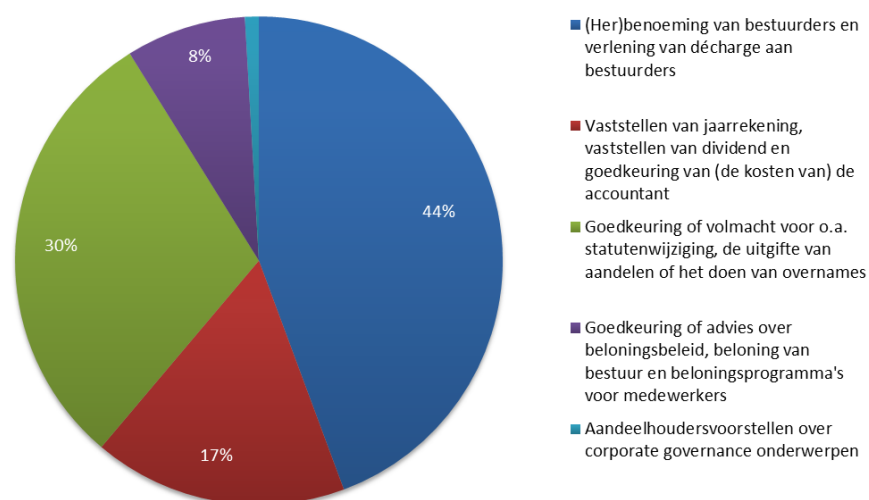


Bron: DoubleDividend

Agendapunten die aan bod zijn gekomen

De meeste agendapunten betroffen de (her)benoeming van bestuurders en het verlenen van décharge van bestuursleden (44%). Dit is omdat elke (her)benoeming van een bestuurder een apart agendapunt betreft. Daarnaast werd door het management goedkeuring of een volmacht van de aandeelhouders gevraagd voor onder meer statutenwijzigingen, de uitgifte van aandelen of het doen van overnames (30%). 17% van de agendapunten betrof de vaststelling van de jaarrekening, het vaststellen van het dividend of winstbestemming en de goedkeuring van (de kosten van) de accountant. Goedkeuring of advies over het beloningsbeleid (8%). Daarnaast hebben aandeelhouders zelf een aantal voorstellen gedaan over verbetering van de corporate governance (<1%).

Grafiek 2: Verdeling van agendapunten



Bron: DoubleDividend, Broadridge Proxy Edge

Stemgedrag op verschillende agendapunten

Het DD Property Fund stemt op de voorstellen van het management en de aandeelhouders, op basis van eigen onderzoek en stembeleid. De agendapunten van de aandeelhoudersvergaderingen zijn afgewogen in het belang van het fonds en haar beleggers. Dit heeft geleid tot het volgende stemgedrag op de verschillende onderwerpen.

Tabel 1: Stemgedrag agendapunten

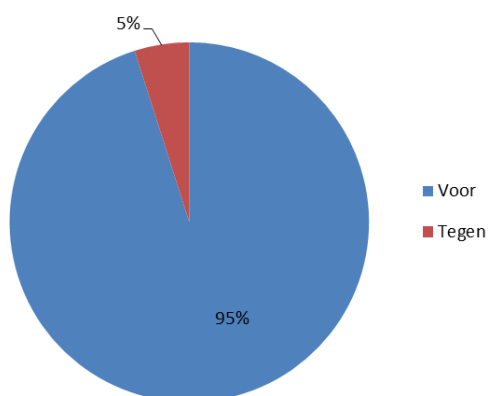
Agendapunten	Aantal	Voor (%)	Tegen (%)
(Her)benoeming van bestuurders en verlening van décharge aan bestuurders	145	93%	7%
Vaststellen van jaarrekening, vaststellen van dividend en goedkeuring van (de kosten van) de accountant	55	100%	0%
Goedkeuring of volmacht voor o.a. statutenwijziging, de uitgifte van aandelen of het doen van overnames	98	96%	4%
Goedkeuring of advies over beloningsbeleid, beloning van bestuur en beloningsprogramma's voor medewerkers	26	96%	4%
Aandeelhoudersvoorstellen over corporate governance onderwerpen	3	67%	33%

Voorstellen van het management

Voorstellen van het management werden voor 95% gesteund. Voorstellen waarop het DD Property Fund heeft tegen gestemd betroffen bijvoorbeeld bestuursleden die niet langer als onafhankelijk worden beschouwd omdat zij al meerdere decennia in het bestuur zitten.

DoubleDividend heeft haar eigen beloningsbeleid ontwikkeld, waarop het de beloning van het bestuur beoordeelt. DoubleDividend verwacht van ondernemingen een verantwoord en beheerst beloningsbeleid, belangrijke elementen daarin zijn een transparante onderbouwing van de beloning, een koppeling tussen de (financiële en niet-financiële) prestaties en de beloningsverhoudingen binnen een onderneming. In 20% van het aantal voorstellen voor beloning van het bestuur is tegen gestemd omdat het niet aan de uitgangspunten van het beloningsbeleid van DoubleDividend voldeed.

Grafiek 3: Stemgedrag voorstellen management

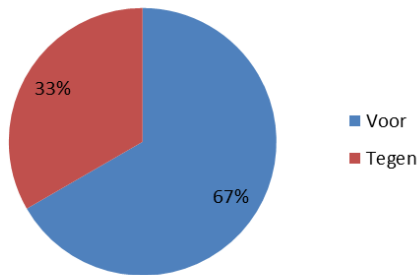


Bron: DoubleDividend, Broadridge Proxy Edge

Aandeelhoudersvoorstellen

Voorstellen van de aandeelhouders zijn voor 67% gesteund. Dit betrof onder meer voorstellen voor het oprichten van een eigen vereniging binnen de onderneming en een statutenwijziging. Het voorstel dat niet is gesteund betrof het aanpassen van het huidige “proxy access” systeem van Health Care Properties. DD Property Fund stemde samen met het management tegen dit voorstel omdat aandeelhouders nu al voldoende kunnen beslissen over de samenstelling van het bestuur.

Grafiek 4: Stemgedrag voorstellen aandeelhouders



Bron: DoubleDividend, Broadridge

Bijlage: vergaderingen van ondernemingen in DD Property Fund in 2015

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Hufvudstaden	26-03-15	9.	Decision regarding adoption of the Income Statement and Balance Sheet as well as the Consolidated Income Statement and Consolidated Balance Sheet included in the Annual Report.	For	With	Approved	
		10.	Decision regarding appropriation of the Company's profit or loss according to the adopted Balance Sheet.	For	With	Approved	
		11.	Decision regarding discharge from liability for the members of the Board and the President.	For	With	Approved	
		12.	Determination of the number of Board members, auditors and deputy auditors.	For	With	Approved	
		13.	Determination of remuneration for the Board members and the auditors.	For	With	Approved	
		15.	Decision regarding guidelines for remuneration to senior executives.	For	With	Approved	
		16.	Decision regarding authorization of the Board to acquire and transfer series A shares in the Company.	For	With	Approved	
		17.	Decision regarding proposal from the shareholder Thorwald Arvidsson that the Annual General Meeting shall instruct the Board: a) to write to the government with the request of appointing an inquiry at the earliest with the task of promptly preparing a proposal for an amendment of the Companies Act to the effect that the possibility of differences in voting powers is abolished, and b) to take appropriate actions in order to establish a shareholders' association in the company, if possible.	For	Against	Disapproved	
		18.	Decision regarding proposal from the shareholder Thorwald Arvidsson on amendment of the Articles of	For	Against	Disapproved	

			Association.					
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Swiss Prime Site	14-04-15	1	Approval of the annual report, the financial statements of Swiss Prime Site AG and the consolidated financial statements 2014 and receipt of the reports of the Statutory Auditors	For	With	Approved	
		2	Advisory vote on the compensation report 2014	For	With	Approved	
		3	Relieve the responsible bodies for the 2014 financial year	For	With	Approved	
		4	Resolution on the appropriation of retained earnings	For	With	Approved	
		5	Dividend from reserves from capital contributions	For	With	Approved	
		6	Approval of compensation expense to the Board and Executives	For	With	Approved	
		7.1.1	Re-election Prof. Dr. Hans Peter Wehrli for a term of one year	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Hans Peter Wehrli is member for a longer period than 12 years. A member may be reappointed for a term of not more than four years at a time. Max 3 times. Thomas Wetzel is member for a longer period than 12 years.
		7.1.2	Re-election Thomas Wetzel for a term of one year	Against	Against	Approved	
		7.1.3	Reelection Christopher M. Chambers for a term of one year	For	With	Approved	

	7.1.4	Re-election Dr. Bernhard Hammer for a term of one years	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Bernard Hammer is member for a longer period than 12 years.
	7.1.5	Re-election, Dr. Rudolf Huber for a term of one year	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Rudolf Huber is member for a longer period than 12 years.
	7.1.6	Re- election Mario F. Seris for a term of one year	For	With	Approved	
	7.1.7	Re-election Klaus R. Wecken for a term of one year	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Klaus R. Wecken is member for a longer period than 12 years.
	7.2	Election of the President of the Board for the term of one year (Prof. Dr. Hans Peter Wehrli)	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Hans Peter Wehrli is member for a longer period than 12 years.

	7.3.1	Election Dr. Thomas Wetzel as the members of the Compensation Committee for a term of one year	Against	Against	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Thomas Wetzel is member for a longer period than 12 years.
	7.3.2	Election Christopher M. Chambers as the members of the Compensation Committee for a term of one year	For	With	Approved	
	7.3.3	Election Mario F. Seris as the members of the Compensation Committee for a term of one year	For	With	Approved	
	7.4	Election of the independent proxy	For	With	Approved	
	7.5	Election of the auditors (KPMG)	For	With	Approved	
	8.1-8.3	Amendments to the statutes	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Klepierre	14-04-15	4	APPROVAL OF THE ANNUAL CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	A member may be reappointed for a term of not more than four years at a time. Max 3 times. Bertrand Jacquillat is member for a longer period than 12 year.
		5	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		6	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014 AND SETTING THE DIVIDEND	For	With	Approved	
		7	APPROVAL OF THE TRANSACTIONS AND AGREEMENTS PURSUANT TO ARTICLE L.225-86 OF THE COMMERCIAL CODE	For	With	Approved	
		8	RENEWAL OF TERM OF MRS. ROSE-MARIE VAN LERBERGHE AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		9	RENEWAL OF TERM OF MR. BERTRAND JACQUILLAT AS SUPERVISORY BOARD MEMBER	Against	Against	Approved	
		10	RENEWAL OF TERM OF MR. DAVID SIMON AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		11	RENEWAL OF TERM OF MR. STEVEN FIVEL AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		12	APPOINTMENT OF MR. STANLEY SHASHOUA AS NEW SUPERVISORY BOARD MEMBER	For	With	Approved	
		13	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. LAURENT MOREL, CHAIRMAN OF THE EXECUTIVE BOARD FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	

14	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. JEAN-MICHEL GAULT AND MR. JEAN-MARC JESTIN, EXECUTIVE BOARD MEMBERS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved
15	SETTING THE AMOUNT OF ATTENDANCE ALLOWANCES TO BE ALLOCATED TO THE SUPERVISORY BOARD	For	With	Approved
16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR AN 18-MONTH PERIOD TO TRADE IN COMPANY'S SHARES	For	With	Approved
17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO REDUCE SHARE CAPITAL BY CANCELLATION OF TREASURY SHARES	For	With	Approved
18	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES WHILE MAINTAINING PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY OR ITS SUBSIDIARIES AND/OR SECURITIES ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES VIA PUBLIC OFFERING WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
20	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY AND/OR SECURITIES ENTITLING TO THE ALLOTMENT OF DEBT	For	With	Approved

	SECURITIES VIA PRIVATE PLACEMENT PURSUANT TO ARTICLE L.411-2, II OF THE MONETARY AND FINANCIAL CODE WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS			
21	DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN CASE OF ISSUANCE OF COMMON SHARES AND/OR SECURITIES GIVING ACCESS TO APITAL OF THE COMPANY, OF ANY SUBSIDIARIES AND/OR OF ANY OTHER COMPANY WITH OR WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
22	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO ISSUE SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS, IN CONSIDERATION FOR IN-KIND CONTRIBUTIONS OF EQUITY SECURITIES AND/OR SECURITIES GIVING ACCESS TO CAPITAL	For	With	Approved
23	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO INCREASE SHARE CAPITAL BY INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR OTHER AMOUNTS	For	With	Approved
24	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE SHARES OR SECURITIES GIVING ACCESS TO CAPITAL WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS, RESERVED FOR MEMBERS OF SAVINGS PLANS	For	With	Rejected
25	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD TO GRANT SHARE PURCHASE OPTIONS	For	With	Approved

	26	OVERALL LIMITATION ON THE AUTHORIZATIONS TO ISSUE SHARES AND SECURITIES GIVING ACCESS TO CAPITAL	For	With	Approved
	27	POWERS TO THE EXECUTIVE BOARD TO DECIDE ON A CAPITAL INCREASE DURING PUBLIC OFFERING ON SHARES OF THE COMPANY UNDER THE FIFTEENTH, SIXTEENTH, SEVENTEENTH, EIGHTEENTH, NINETEENTH AND TWENTY-FIRST RESOLUTIONS OF THIS GENERAL MEETING	For	With	Approved
	28	AMENDMENT TO ARTICLE 2 OF THE BYLAWS OF THE COMPANY (CORPORATE PURPOSE)	For	With	Approved
	29	AMENDMENT TO ARTICLE 16 OF THE BYLAWS OF THE COMPANY (POWERS OF THE SUPERVISORY BOARD)	For	With	Approved
	30	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unibail Rodamco	16-04-15	4	REPORTS OF THE EXECUTIVE BOARD, SUPERVISORY BOARD AND STATUTORY AUDITORS ON THE 2014 FINANCIAL YEAR TRANSACTIONS-APPROVAL OF THE ANNUAL CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		5	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31,2014	For	With	Approved	
		6	ALLOCATION OF INCOME AND DIVIDEND DISTRIBUTION	For	With	Approved	
		7	PRESENTATION OF THE SPECIAL REPORT OF THE STATUTORY AUDITORS ON THE AGREEMENTS AND COMMITMENTS PURSUANT TO ARTICLES L.225-86 ET SEQ. OF THE COMMERCIAL CODE	For	With	Approved	
		8	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. CHRISTOPHE CUVILLIER, CHAIRMAN OF THE EXECUTIVE BOARD FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		9	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. OLIVIER BOSSARD, MRS. ARMELLE CARMINATI-RABASSE, MR. FABRICE MOUCHEL, MR. JAAP TONCKENS AND MR. JEAN-MARIE TRITANT, EXECUTIVE BOARD EMBERS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		10	RENEWAL OF TERM OF MRS. MARY HARRIS AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		11	RENEWAL OF TERM OF MR. JEAN-LOUIS LAURENS AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		12	RENEWAL OF TERM OF MR. ALEC PELMORE AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		13	APPOINTMENT OF MRS. SOPHIE STABILE AS	For	With	Approved	

	SUPERVISORY BOARD MEMBER			
14	APPOINTMENT OF MRS. JACQUELINE TAMMENOMS BAKKER AS SUPERVISORY BOARD MEMBER	For	With	Approved
15	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD TO ALLOW THE COMPANY TO REPURCHASE ITS OWN SHARES PURSUANT TO ARTICLE L.225-209 OF THE COMMERCIAL CODE	For	With	Approved
16	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD TO CANCEL SHARES REPURCHASED BY THE COMPANY UNDER THE PLAN REFERRED TO IN ARTICLE L.225-209 OF THE COMMERCIAL CODE	For	With	Approved
17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING IMMEDIATE OR FUTURE ACCESS TO CAPITAL OF THE COMPANY OR NY OF ITS SUBSIDIARIES WHILE MAINTAINING PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
18	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING IMMEDIATE OR FUTURE ACCESS TO CAPITAL OF THE COMPANY OR ANY OF ITS SUBSIDIARIES WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS VIA PUBLIC OFFERING	For	With	Approved
19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN CASE OF CAPITAL INCREASE WITH OR WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS IN ACCORDANCE WITH THE FOURTEENTH AND FIFTEENTH RESOLUTIONS	For	With	Approved
20	DELEGATION OF POWERS TO BE GRANTED TO THE EXECUTIVE BOARD TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING	For	With	Approved

			IMMEDIATE OR FUTURE ACCESS TO CAPITAL WITH CANCELLATION OF REFERENTIAL SUBSCRIPTION RIGHTS, IN CONSIDERATION FOR IN-KIND CONTRIBUTIONS GRANTED TO THE COMPANY				
	21		AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD TO CARRY OUT PERFORMANCE SHARES ALLOTMENTS TO EMPLOYEES AND CORPORATE OFFICERS OF THE COMPANY AND/OR SUBSIDIARIES	For	With	Approved	
	22		DELEGATION OF AUTHORITY TO THE EXECUTIVE BOARD TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY RESERVED FOR MEMBERS OF COMPANY SAVINGS PLANS WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS PURSUANT TO ARTICLES L.3332-18 ET SEQ. OF THE CODE OF LABOR	For	With	Approved	
	23		AMENDMENT TO ARTICLE 18 OF THE BYLAWS (EXCLUDING DOUBLE VOTINGRIGHT)	For	With	Approved	
	24		AMENDMENT TO ARTICLE 18 OF THE BYLAWS (COMPLIANCE WITH ARTICLE R.225-85 OF THE COMMERCIAL CODE)	For	With	Approved	
	25		POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Gecina	24-04-15	4	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		5	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		6	TRANSFER TO A RESERVE ACCOUNT	For	With	Approved	
		7	ALLOCATION OF INCOME FOR THE 2014 FINANCIAL YEAR AND DIVIDEND DISTRIBUTION	For	With	Approved	
		8	SPECIAL REPORT OF THE STATUTORY AUDITORS ON THE REGULATED AGREEMENTS AND COMMITMENTS	For	With	Approved	
		9	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. BERNARD MICHEL, CHAIRMAN OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		10	ADVISORY REVIEW OF THE COMPENSATION OWED OR PAID TO MR. PHILIPPE DEPOUX, CEO FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		11	RENEWAL OF TERM OF THE COMPANY PREDICA AS DIRECTOR	For	With	Approved	
		12	APPOINTMENT OF MRS. DOMINIQUE DUDAN-DELOCHE DE NOYELLE AS DIRECTOR	For	With	Approved	
		13	SETTING THE AMOUNT OF ATTENDANCE ALLOWANCES TO BE ALLOCATED TO THE DIRECTORS	For	With	Approved	
		14	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO TRADE IN COMPANY'S SHARES	For	With	Approved	

15	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY WHILE MAINTAINING PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
16	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS VIA PUBLIC OFFERING	For	With	Approved
17	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS IN CASE OF PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY	For	With	Approved
18	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS VIA PRIVATE PLACEMENT OFFERING PURSUANT TO ARTICLE L.411-2, II OF THE MONETARY AND FINANCIAL CODE	For	With	Approved
19	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED IN CASE OF CAPITAL INCREASE WITH OR WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
20	AUTHORIZATION TO ISSUE SHARES OR SECURITIES GIVING ACCESS TO CAPITAL WITHOUT PREFERENTIAL	For	With	Approved

	SUBSCRIPTION RIGHTS IN CONSIDERATION FOR IN-KIND CONTRIBUTIONS			
21	SETTING THE ISSUE PRICE OF SHARES OR SECURITIES GIVING ACCESS TO CAPITAL UP TO 10% OF CAPITAL PER YEAR, IN CASE OF SHARE CAPITAL INCREASE WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
22	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR OTHER AMOUNTS	For	With	Approved
23	DELEGATION OF AUTHORITY TO BE GRANTED TO THE BOARD OF DIRECTORS TO DECIDE TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES GIVING ACCESS TO CAPITAL RESERVED FOR MEMBERS OF SAVINGS PLANS WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS IN FAVOR OF THE LATTER	For	With	Approved
24	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO ALLOCATE FREE SHARES EXISTING OR TO BE ISSUED TO EMPLOYEES AND CORPORATE EXECUTIVES OF THE GROUP OR SOME CATEGORIES OF THEM WITH ANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS TO SHARES TO BE ISSUED DUE TO THE ALLOTMENTS OF FREE SHARES	For	With	Approved
25	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO REDUCE SHARE CAPITAL BY CANCELLATION OF TREASURY SHARES	For	With	Approved
26	AMENDMENT TO ARTICLE 9 OF THE BYLAWS: THRESHOLD CROSSING - INFORMATION	For	With	Approved
27	AMENDMENT TO ARTICLE 20, POINT 2 OF THE BYLAWS: SHAREHOLDER'S GENERAL MEETINGS - ATTENDANCE RIGHTS	For	With	Approved

	28	AMENDMENT TO ARTICLE 20, FIRST PARAGRAPH OF POINT 4 OF THE BYLAWS: SHAREHOLDER'S GENERAL MEETINGS - VOTING RIGHT	For	With	Approved	
	29	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Vastned Retail	24-04-15	4	Proposal to adopt the financial statements for the 2014 financial year	For	With	Approved	
		6	Proposal to declare the dividend for the 2014 financial year	For	With	Approved	
		7	Proposal to grant discharge to the members of the Board of Management for the 2014 financial year	For	With	Approved	
		8	Proposal to grant discharge to the members of the Supervisory Board for the 2014 financial year	For	With	Approved	
		9	Proposal to reappoint Mr Taco T.J. de Groot as a member (chairman) of the Board of Management	For	With	Approved	
		10	Proposal to reappoint Mr Jeroen B.J.M. Hunfeld as a member of the Supervisory Board	For	With	Approved	
		11	Proposal to appoint Ms Charlotte M. Insinger as a member of the Supervisory Board	For	With	Approved	
		12	Proposal to appoint Mr Marc C. van Gelder as a member of the Supervisory Board	For	With	Approved	
		13	Proposal to adopt a new remuneration policy for the Board of Management	For	With	Approved	
		14	Proposal to approve the remuneration of the members of the Supervisory Board	For	With	Approved	
		15	Proposal to amend the articles of association of Vastned Retail N.V.	For	With	Approved	
		16	Proposal to authorise the Board of Management to issue shares	For	With	Approved	
		17	Proposal to authorise the Board of Management to purchase the Company's own shares	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Health Care Properties	30-04-15	1	ELECTION OF DIRECTOR: BRIAN G. CARTWRIGHT	For	With	Unkown	A (board)member may be reappointed for a term of not more than four years at a time. Max 3 times. Michael D. Mckee is board member for a longer period than 12 years.He is no longer independent enough. A (board) member may be reappointed for a term of not more than four years at a time. Max 3 times. Peter L. Rhein is board member for a longer period than 12 years. He is no longer independent enough.
		2	ELECTION OF DIRECTOR: CHRISTINE N. GARVEY	For	With	Unkown	
		3	ELECTION OF DIRECTOR: DAVID B. HENRY	For	With	Unkown	
		4	ELECTION OF DIRECTOR: JAMES P. HOFFMANN	For	With	Unkown	
		5	ELECTION OF DIRECTOR: LAURALEE E. MARTIN	For	With	Unkown	
		6	ELECTION OF DIRECTOR: MICHAEL D. MCKEE	Against	Against	Unkown	
		7	ELECTION OF DIRECTOR: PETER L. RHEIN	Against	Against	Unkown	
		8	ELECTION OF DIRECTOR: JOSEPH P. SULLIVAN	For	With	Unkown	
		9	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS HCP'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR	For	With	Unkown	

			ENDING DECEMBER 31, 2015.				
		10	APPROVAL, ON AN ADVISORY BASIS, OF EXECUTIVE COMPENSATION.	Against	Against	Unkown	The objectives of the remuneration policy is so formulated that a bonus will be paid at almost every performance plus the one-time additional benefit is not well founded.
		11	STOCKHOLDER PROPOSAL - PROXY ACCESS.	Against	With	Unkown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Befimmo	28-04-15	4	APPROVAL OF THE STATUTORY ANNUAL ACCOUNTS CLOSED AS AT 31 DECEMBER 2014, AND APPROPRIATION OF THE RESULT AS AT 31 DECEMBER 2014 AND DIVIDEND	For	With	Approved	
		5	PROPOSAL TO DISCHARGE THE DIRECTORS FOR THE EXECUTION OF THEIR MANDATE FOR THE PERIOD FROM 1 JANUARY 2014 TO 31 DECEMBER 2014	For	With	Approved	
		6	PROPOSAL TO DISCHARGE THE STATUTORY AUDITOR FOR THE EXECUTION OF HIS MANDATE FOR THE PERIOD FROM 1 JANUARY 2014 TO 31 DECEMBER 2014	For	With	Approved	
		7	PROPOSAL TO APPOINT MRS SOPHIE MALARME-LECLOUX, AS INDEPENDENT DIRECTOR, FOR A TWO-YEAR PERIOD ENDING AT THE CLOSING OF THE 2017 ORDINARY GENERAL MEETING.	For	With	Approved	
		8	PROPOSAL TO APPOINT MR ALAIN DEVOS, AS DIRECTOR, FOR A THREE-YEAR PERIOD ENDING AT THE CLOSING OF THE 2018 ORDINARY GENERAL MEETING.	For	With	Approved	
		9	PROPOSAL TO APPOINT MR BENOIT DE BLIECK AS DIRECTOR, FOR A FOUR-YEAR PERIOD ENDING AT THE CLOSING OF THE 2019 ORDINARY GENERAL MEETING	For	With	Approved	
		10	PROPOSAL TO APPOINT MR ETIENNE DEWULF, AS INDEPENDENT DIRECTOR, FOR A THREE-YEAR PERIOD ENDING AT THE CLOSING OF THE 2018 ORDINARY GENERAL MEETING.	For	With	Approved	
		11	PROPOSAL TO APPOINT MR JACQUES ROUSSEAU, AS DIRECTOR, FOR A ONE-YEAR PERIOD ENDING AT THE CLOSING OF THE 2016 ORDINARY GENERAL MEETING.	For	With	Approved	
		12	PROPOSAL TO RENEW THE DIRECTORSHIP OF MR HUGUES DELPIRE, AS INDEPENDENT DIRECTOR, FOR A NEW PERIOD OF FOUR YEARS, ENDING AT THE CLOSING OF THE 2019 ORDINARY GENERAL MEETING.	For	With	Approved	

	13	PROPOSAL TO RENEW THE DIRECTORSHIP OF MR BENOIT GODTS, AS DIRECTOR, FOR A NEW PERIOD OF TWO YEARS, ENDING AT THE CLOSING OF THE 2017 ORDINARY GENERAL MEETING.	For	With	Approved
	14	PROPOSAL TO APPROVE THE REMUNERATION REPORT DRAWN UP BY THE APPOINTMENT AND REMUNERATION COMMITTEE AND INCLUDED IN THE CORPORATE GOVERNANCE STATEMENT OF THE MANAGEMENT REPORT OF THE BOARD OF DIRECTORS FOR THE FISCAL YEAR CLOSED ON 31 DECEMBER 2014	For	With	Approved
	15	APPROVAL OF THE PROVISIONS CONCERNING CHANGE OF CONTROL IN THE CREDIT AGREEMENT AND BOND ISSUES BINDING THE COMPANY	For	With	Approved
	16	PROPOSAL TO GRANT ALL POWERS TO THE MANAGING DIRECTOR, WITH POWER OF SUBSTITUTION, FOR THE IMPLEMENTATION OF THE DECISIONS MADE BY THE ORDINARY GENERAL MEETING, AND TO CARRY OUT ANY ORMALITIES NECESSARY FOR THEIR PUBLICATION	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt	
Deutsche Annington	30-04-15	7	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 0.78 PER SHARE	For	With	Approved		
		8	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2014	For	With	Approved		
		9	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2014	For	With	Approved		
		10	APPROVE REMUNERATION SYSTEM FOR MANAGEMENT BOARD MEMBERS	For	With	Approved		
		11	RATIFY KPMG AG AS AUDITORS FOR FISCAL 2015	For	With	Approved		
		12	APPROVE INCREASE IN SIZE OF SUPERVISORY BOARD TO 12 MEMBERS	For	With	Approved		
		13	ELECT GERHARD ZIELER TO THE SUPERVISORY BOARD	For	With	Approved		
		14	ELECT HENDRIK JELLEMA TO THE SUPERVISORY BOARD	For	With	Approved		
		15	ELECT DANIEL JUST TO THE SUPERVISORY BOARD	For	With	Approved		
		16	RE-ELECT MANUELA BETTER TO THE SUPERVISORY BOARD	For	With	Approved		
		17	RE-ELECT BURKHARD ULRICH DRESCHER TO THE SUPERVISORY BOARD	For	With	Approved		
		18	RE-ELECT FLORIAN FUNCK TO THE SUPERVISORY BOARD	For	With	Approved		
		19	RE-ELECT CHRISTIAN ULBRICH TO THE SUPERVISORY BOARD	For	With	Approved		
		20	CHANGE COMPANY NAME TO VONOVIA SE	Against	Against	Approved		High costs outweigh the benefits
		21	AMEND CORPORATE PURPOSE	For	With	Approved		
		22	AMEND ARTICLES RE: BUDGET PLAN	For	With	Approved		
		23	AMEND ARTICLES RE: ANNUAL GENERAL MEETING	For	With	Approved		
		24	APPROVE CREATION OF EUR 170.8 MILLION POOL OF CAPITAL WITH PARTIAL EXCLUSION OF PREEMPTIVE RIGHTS	For	With	Approved		

	25	APPROVE ISSUANCE OF WARRANTS/BONDS WITH WARRANTS ATTACHED/CONVERTIBLE BONDS WITH PARTIAL EXCLUSION OF PREEMPTIVE RIGHTS UP TO AGGREGATE NOMINAL AMOUNT OF EUR 5.3 BILLION APPROVE CREATION OF EUR 177.1 MILLION POOL OF CAPITAL TO GUARANTEE CONVERSION RIGHTS	For	With	Approved	
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Capital Counties Properties	1-05-15	1	TO RECEIVE THE ACCOUNTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITORS FOR THE YEAR ENDED 31 DECEMBER 2014	For	With	Approved	
		2	TO DECLARE A FINAL DIVIDEND OF 1.0 PENCE PER ORDINARY SHARE	For	With	Approved	
		3	TO RE-ELECT IAN DURANT AS A DIRECTOR (CHAIRMAN)	For	With	Approved	
		4	TO RE-ELECT IAN HAWKSWORTH AS A DIRECTOR (EXECUTIVE)	For	With	Approved	
		5	TO RE-ELECT SOUMEN DAS AS A DIRECTOR (EXECUTIVE)	For	With	Approved	
		6	TO RE-ELECT GARY YARDLEY AS A DIRECTOR (EXECUTIVE)	For	With	Approved	
		7	TO RE-ELECT GRAEME GORDON AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		8	TO RE-ELECT IAN HENDERSON AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		9	TO RE-ELECT DEMETRA PINSENT AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		10	TO RE-ELECT HENRY STAUNTON AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		11	TO RE-ELECT ANDREW STRANG AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		12	TO ELECT GERRY MURPHY AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		13	TO RE-APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITORS	For	With	Approved	
		14	TO AUTHORISE THE DIRECTORS TO DETERMINE THE AUDITORS REMUNERATION	For	With	Approved	
		15	TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED 31 DECEMBER 2014 (OTHER THAN THE REMUNERATION POLICY REPORT)	For	With	Approved	

	16	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES (S.551)	For	With	Approved
	17	TO DISAPPLY THE PRE-EMPTION PROVISIONS OF SECTION 561(1) OF THE COMPANIES ACT 2006, TO THE EXTENT SPECIFIED	For	With	Approved
	18	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES	For	With	Approved
	19	TO ALLOW GENERAL MEETINGS (OTHER THAN AGMS) TO BE HELD ON 14 CLEAR DAYS' NOTICE	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Intu Properties	6-05-15	1	TO RECEIVE THE COMPANY'S ACCOUNTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITORS FOR THE YEAR ENDED 31-DEC-14	For	With	Approved	
		2	TO DECLARE A FINAL DIVIDEND OF 9.1 PENCE PER ORDINARY SHARE	For	With	Approved	
		3	TO RE-ELECT PATRICK BURGESS AS A DIRECTOR (CHAIRMAN)	For	With	Approved	
		4	TO RE-ELECT JOHN WHITTAKER AS A DIRECTOR (DEPUTY CHAIRMAN)	For	With	Approved	
		5	TO RE-ELECT DAVID FISCHER AS A DIRECTOR (CHIEF EXECUTIVE)	For	With	Approved	
		6	TO RE-ELECT MATTHEW ROBERTS AS A DIRECTOR (CHIEF FINANCIAL OFFICER)	For	With	Approved	
		7	TO RE-ELECT ADELE ANDERSON AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		8	TO RE-ELECT RICHARD GORDON AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		9	TO RE-ELECT ANDREW HUNTLEY AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		10	TO RE-ELECT LOUISE PATTEN AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		11	TO RE-ELECT NEIL SACHDEV AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		12	TO RE-ELECT ANDREW STRANG AS A DIRECTOR (NON-EXECUTIVE)	For	With	Approved	
		13	TO RE-APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITORS AND TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THEIR REMUNERATION	For	With	Approved	
		14	TO APPROVE THE DIRECTORS' REMUNERATION REPORT FOR THE YEAR ENDED 31 DECEMBER 2014	For	With	Approved	

	15	TO AUTHORISE THE DIRECTORS TO ALLOT THE UNISSUED SHARE CAPITAL FOR A PERIOD EXPIRING AT THE CONCLUSION OF THE ANNUAL GENERAL MEETING	For	With	Approved	
	16	TO DIS-APPLY THE PRE-EMPTION PROVISIONS OF SECTION 561(1) OF THE COMPANIES ACT 2006, TO THE EXTENT SPECIFIED	For	With	Approved	
	17	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Unite Group	14-05-15	1	TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014	For	With	Unknown	
		2	TO APPROVE THE ANNUAL STATEMENT AND THE ANNUAL REPORT ON REMUNERATION FOR THE YEAR ENDED 31 DECEMBER 2014 ANNUAL REPORT AND ACCOUNTS	For	With	Unknown	
		3	TO DECLARE A FINAL DIVIDEND OF 9.0P PER ORDINARY SHARE	For	With	Unknown	
		4	TO RE-ELECT MR P M WHITE AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		5	TO RE-ELECT MR M C ALLAN AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		6	TO RE-ELECT MR J J LISTER AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		7	TO RE-ELECT MR R C SIMPSON AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		8	TO RE-ELECT MR R S SMITH AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		9	TO RE-ELECT MRS M K WOLSTENHOLME AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		10	TO RE-ELECT SIR TIM WILSON AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		11	TO RE-ELECT MR A JONES AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		12	TO RE-ELECT MS ELIZABETH MCMEIKAN AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		13	TO RE-APPOINT KPMG LLP AS AUDITORS OF THE COMPANY	For	With	Unknown	
		14	TO AUTHORISE THE DIRECTORS TO DETERMINE THE REMUNERATION OF THE AUDITORS	For	With	Unknown	
		15	TO GRANT THE DIRECTORS AUTHORITY TO ALLOT	For	With	Unknown	

		16	SHARES IN THE COMPANY				
		17	TO DIS-APPLY STATUTORY PRE-EMPTION RIGHTS	For	With	Unknown	
			THAT A GENERAL MEETING OTHER THAN AN ANNUAL	For	With	Unknown	
			GENERAL MEETING MAY BE CALLED ON NOT LESS				
			THAN 14 CLEAR DAYS' NOTICE				

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Hysan Development	15-05-15	3	TO RECEIVE AND CONSIDER THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND THE REPORTS OF THE DIRECTORS AND AUDITOR THEREON	For	With	Unknown	
		4	TO RE-ELECT MR. SIU CHUEN LAU	For	With	Unknown	
		5	TO RE-ELECT MR. PHILIP YAN HOK FAN	For	With	Unknown	
		6	TO RE-ELECT PROFESSOR LAWRENCE JIEN-YEE LAU	For	With	Unknown	
		7	TO RE-ELECT MR. MICHAEL TZE HAU LEE	For	With	Unknown	
		8	TO RE-ELECT MR. JOSEPH CHUNG YIN POON	For	With	Unknown	
		9	TO RE-APPOINT MESSRS. DELOITTE TOUCHE TOHMATSU AS AUDITOR OF THE COMPANY AT A FEE TO BE AGREED BY THE DIRECTORS.	For	With	Unknown	
		10	TO GIVE DIRECTORS A GENERAL MANDATE TO ISSUE AND DISPOSE OF ADDITIONAL SHARES IN THE COMPANY NOT EXCEEDING 10% WHERE THE SHARES ARE TO BE ALLOTTED WHOLLY FOR CASH, AND IN ANY EVENT 20%, OF THE NUMBER OF ITS ISSUED SHARES	For	With	Unknown	
		11	TO GIVE DIRECTORS A GENERAL MANDATE TO REPURCHASE SHARES IN THE COMPANY NOT EXCEEDING 10% OF THE NUMBER OF ITS ISSUED SHARES	For	With	Unknown	
		12	TO ADOPT A NEW SHARE OPTION SCHEME	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Altarea	5-06-15	1	REVIEW AND APPROVAL OF THE ANNUAL CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		2	ALLOCATION OF INCOME	For	With	Approved	
		3	REVIEW AND APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2014	For	With	Approved	
		4	REVIEW AND APPROVAL OF THE AGREEMENTS PURSUANT TO ARTICLE L.226- 10 OF THE COMMERCIAL CODE PREVIOUSLY AUTHORIZED BY THE BOARD	For	With	Approved	
		5	RENEWAL OF TERM OF MR. DOMINIQUE RONGIER AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		6	RENEWAL OF TERM OF THE COMPANY ATI AS SUPERVISORY BOARD MEMBER	For	With	Approved	
		7	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR AN 18-MONTH PERIOD TO ALLOW THE COMPANY TO PURCHASE ITS OWN SHARES FOR A MAXIMUM PRICE OF TWO HUNDRED FIFTY EUROS AND A MAXIMUM MOUNT OF ONEHUNDRED MILLION EUROS	For	With	Approved	
		8	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO CANCEL SHARES HELD BY THE COMPANY FOLLOWING THE REPURCHASE OF ITS OWN SHARES	For	With	Approved	
		9	DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE COMMON SHARES AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES AND/OR SECURITIES ENTITLING TO ISSUABLE EQUITY SECURITIES OF THE	For	With	Approved	

		COMPANY OR AN AFFILIATED COMPANY WHILE MAINTAINING SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS			
10		DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE COMMON SHARES AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES AND/OR SECURITIES ENTITLING TO ISSUABLE EQUITY SECURITIES OF THE COMPANY OR AN AFFILIATED COMPANY WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
11		IA PUBLIC OFFERING DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO DECIDE TO ISSUE COMMON SHARES AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES AND/OR SECURITIES ENTITLING TO ISSUABLE EQUITY SECURITIES VIA PRIVATE PLACEMENT	For	With	Approved
12		AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO SET THE ISSUE PRICE ACCORDING TO THE TERMS ESTABLISHED BY THE GENERAL MEETING UP TO 10% OF CAPITAL OF THE COMPANY PER EAR, INCASE OF ISSUANCE OF SHARES OR SECURITIES GIVING ACCESS TO CAPITAL WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
13		DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO INCREASE THE NUMBER OF SECURITIES TO BE ISSUED, IN CASE OF CAPITAL INCREASE WITH OR WITHOUT	For	With	Approved

		PREFERENTIAL SUBSCRIPTION RIGHTS AS PART OF OVER-ALLOTMENT OPTIONS			
14		DELEGATION OF POWERS TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO ISSUE SHARES, IN CONSIDERATION FOR IN-KIND CONTRIBUTIONS OF EQUITY SECURITIES OR SECURITIES GIVING ACCESS TO CAPITAL UP TO 10% OF THE SHARE CAPITAL WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
15		DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 18-MONTH PERIOD TO ISSUE COMMON SHARES AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES AND/OR SECURITIES ENTITLING TO ISSUABLE EQUITY SECURITIES OF THE COMPANY WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS IN FAVOR OF CATEGORIES OF BENEFICIARIES	For	With	Approved
16		DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO ISSUE COMMON SHARES OF THE COMPANY AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES, IN CONSIDERATION FOR SECURITIES TENDERED IN A PUBLIC EXCHANGE OFFER INITIATED BY THE COMPANY	For	With	Approved
17		SETTING AN OVERALL CAP ON DELEGATIONS OF AUTHORITY AND POWERS OF A MAXIMUM NOMINAL AMOUNT OF ONE NINETY-FIVE MILLION EUROS FOR CAPITAL INCREASES THROUGH THE ISSUANCE OF SHARES OR SECURITIES GIVING ACCESS TO CAPITAL, AND THREE HUNDRED MILLION EUROS FOR ISSUANCES OF SECURITIES GIVING ACCESS TO CAPITAL OR ENTITLING	For	With	Approved

		TO A DEBT SECURITIES			
18		DELEGATION OF AUTHORITY GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO INCREASE CAPITAL BY INCORPORATION OF RESERVES, PROFITS OR PREMIUMS FOR A MAXIMUM AMOUNT OF NINETY-FIVE MILLION EUROS	For	With	Approved
19		DELEGATION OF AUTHORITY TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 26-MONTH PERIOD TO ISSUE SHARES AND/OR EQUITY SECURITIES ENTITLING TO OTHER EQUITY SECURITIES OR ENTITLING TO THE ALLOTMENT OF DEBT SECURITIES AND/OR SECURITIES GIVING ACCESS TO CAPITAL OF THE COMPANY FOR A MAXIMUM AMOUNT OF TEN MILLION EUROS WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS IN FAVOR OF MEMBERS OF COMPANY SAVINGS PLAN(S) OF THE GROUP	For	With	Approved
20		AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 38-MONTH PERIOD TO ALLOCATE FREE OF CHARGE A MAXIMUM NUMBER OF THREE HUNDRED FIFTY THOUSAND SHARES TO BE ISSUED WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS OR EXISTING SHARES RESERVED FOR CORPORATE OFFICERS OR EMPLOYEES OF THE COMPANY OR AFFILIATED COMPANIES	For	With	Approved
21		AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 38-MONTH PERIOD TO GRANT SHARE PURCHASE OPTIONS TO EMPLOYEES AND/OR OFFICERS OF THE COMPANY OR AFFILIATED COMPANIES, BEING DEDUCTED FROM THE LIMITED AMOUNT OF FREE SHARE ALLOTMENT	For	With	Approved

	22	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 38-MONTH PERIOD TO GRANT SHARE SUBSCRIPTION OPTIONS TO EMPLOYEES AND/OR OFFICERS OF THE COMPANY OR AFFILIATED COMPANIES, BEING EDUCTED FROM THE LIMITED AMOUNT OF FREE SHARE ALLOTMENT WITH CANCELLATION OF SHAREHOLDERS' PREFERENTIAL SUBSCRIPTION RIGHTS	For	With	Approved
	23	AUTHORIZATION TO BE GRANTED TO THE EXECUTIVE BOARD FOR A 18-MONTH PERIOD TO ISSUE SHARE SUBSCRIPTION WARRANTS (BSA), EXISTING AND/OR NEW SHARES SUBSCRIPTION AND/OR PURCHASE WARRANTS (BSAANE) AND/OR REDEEMABLE EXISTING AND/OR NEW SHARES SUBSCRIPTION AND/OR PURCHASE WARRANTS (BSAAR) WITH CANCELLATION OF PREFERENTIAL SUBSCRIPTION RIGHTS IN FAVOR OF A CATEGORY OF DESIGNATED BENEFICIARIES	For	With	Approved
	24	DECISION FOLLOWING THE INTRODUCTION OF DOUBLE VOTING RIGHTS BY LAW NO. 2014-384 OF MARCH 29, 2014 TO RECONQUER REAL ECONOMY-EXERCISING THE WAIVER STATUTORY POWER-AMENDMENT TO ARTICLE 28.3 OF THE BYLAWS	For	With	Approved
	25	AMENDMENT TO ARTICLE 28.2 OF THE BYLAWS. COMPLIANCE WITH THE PROVISIONS OF ARTICLE R.225-85 OF THE COMMERCIAL CODE AMENDED BY DECREE NO. 2014-1466 OF DECEMBER 8, 2014	For	With	Approved
	26	AMENDMENT TO ARTICLE 13.6 OF THE BYLAWS REGARDING THE AGE LIMIT OF EXECUTIVE MANAGERS OF LEGAL ENTITIES	For	With	Approved
	27	POWERS TO CARRY OUT ALL LEGAL FORMALITIES	For	With	Approved

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Great Portland	8-07-15	1	TO RECEIVE AND ADOPT THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS FOR THE YEAR ENDED 31 MARCH 2015	For	With	Approved	
		2	TO AUTHORISE THE PAYMENT OF A FINAL DIVIDEND FOR THE YEAR ENDED 31 MARCH 2015	For	With	Approved	
		3	TO APPROVE THE DIRECTORS' REMUNERATION REPORT	For	With	Approved	
		4	TO RE-ELECT TOBY COURTAULD AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		5	TO RE-ELECT NICK SANDERSON AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		6	TO RE-ELECT NEIL THOMPSON AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		7	TO RE-ELECT MARTIN SCICLUNA AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		8	TO RE-ELECT ELIZABETH HOLDEN AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		9	TO RE-ELECT JONATHAN NICHOLLS AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		10	TO RE-ELECT CHARLES PHILIPPS AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		11	TO RE-ELECT JONATHAN SHORT AS A DIRECTOR OF THE COMPANY	For	With	Approved	
		12	TO REAPPOINT DELOITTE LLP AS AUDITORS	For	With	Approved	
		13	TO AUTHORISE THE AUDIT COMMITTEE TO AGREE THE REMUNERATION OF THE AUDITORS	For	With	Approved	
		14	TO RENEW THE DIRECTORS' AUTHORITY TO ALLOT SHARES	For	With	Approved	
		15	TO RENEW THE DIRECTORS' LIMITED AUTHORITY TO ALLOT SHARES FOR CASH	For	With	Approved	
		16	TO RENEW THE AUTHORITY ENABLING THE COMPANY	For	With	Approved	

	17	TO BUY ITS OWN SHARES TO AUTHORISE THE CALLING OF GENERAL MEETINGS (OTHER THAN AN ANNUAL GENERAL MEETING) ON NOT LESS THAN 14 CLEAR DAYS' NOTICE	For	With	Approved	
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
British Land	21-07-15	1	TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015	For	With	Approved	
		2	TO APPROVE THE DIRECTORS REMUNERATION REPORT	For	With	Approved	
		3	TO ELECT LYNN GLADDEN AS A DIRECTOR	For	With	Approved	
		4	TO ELECT LAURA WADE GERY AS A DIRECTOR	For	With	Approved	
		5	TO RE-ELECT AUBREY ADAMS AS A DIRECTOR	For	With	Approved	
		6	TO RE-ELECT LUCINDA BELL AS A DIRECTOR	For	With	Approved	
		7	TO RE-ELECT SIMON BORROWS AS ADIRECTOR	For	With	Approved	
		8	TO RE-ELECT JOHN GILDERSLEEVE AS A DIRECTOR	For	With	Approved	
		9	TO RE-ELECT CHRIS GRIGG AS A DIRECTOR	For	With	Approved	
		10	TO RE-ELECT WILLIAM JACKSON AS A DIRECTOR	For	With	Approved	
		11	TO RE-ELECT CHARLES MAUDSLEY AS A DIRECTOR	For	With	Approved	
		12	TO RE-ELECT TIM ROBERTS AS A DIRECTOR	For	With	Approved	
		13	TO RE-ELECT TIM SCORE AS A DIRECTOR	For	With	Approved	
		14	TO RE-ELECT LORD TURNBULL AS A DIRECTOR	For	With	Approved	
		15	TO RE-APPOINT PRICEWATERHOUSECOOPERS LLP AS THE AUDITOR OF THE COMPANY	For	With	Approved	
		16	TO AUTHORISE THE DIRECTORS TO AGREE THE AUDITORS REMUNERATION	For	With	Approved	
		17	TO AUTHORISE THE COMPANY TO MAKE LIMITED POLITICAL DONATIONS AND POLITICAL EXPENDITURE OF NOT MORE THAN 20,000 POUNDS IN TOTAL	For	With	Approved	
		18	TO AFFIRM TWO LEASEHOLD TRANSACTIONS	For	With	Approved	
		19	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES UP TO A LIMITED AMOUNT	For	With	Approved	
		20	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES AND SELL TREASURY SHARES, FOR CASH, WITHOUT MAKING A PRE-EMPTIVE OFFER TO SHAREHOLDERS	For	With	Approved	
		21	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES	For	With	Approved	

		22	TO AUTHORISE THE CALLING OF GENERAL MEETINGS NOT BEING AN ANNUAL GENERAL MEETING) BY NOTICE OF NOT LESS THAN 14 CLEAR DAYS	For	With	Approved	
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Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Land Securities	23-07-15	1	TO RECEIVE THE 2015 ANNUAL REPORT	For	With	Approved	
		2	TO APPROVE THE DIRECTORS REMUNERATION POLICY REPORT	For	With	Approved	
		3	TO APPROVE THE DIRECTORS REMUNERATION ANNUAL REPORT	For	With	Approved	
		4	TO DECLARE A FINAL DIVIDEND OF 8.15 PENCE PER ORDINARY SHARE	For	With	Approved	
		5	TO RE-ELECT DAME ALISON CARNWATH AS A DIRECTOR	For	With	Approved	
		6	TO RE-ELECT ROBERT NOEL AS A DIRECTOR	For	With	Approved	
		7	TO RE-ELECT MARTIN GREENSLADE AS A DIRECTOR	For	With	Approved	
		8	TO RE-ELECT KEVIN OBYRNE AS A DIRECTOR	For	With	Approved	
		9	TO RE-ELECT SIMON PALLEY AS A DIRECTOR	For	With	Approved	
		10	TO RE-ELECT CHRISTOPHER BARTRAM AS A DIRECTOR	For	With	Approved	
		11	TO RE-ELECT STACEY RAUCH AS A DIRECTOR	For	With	Approved	
		12	TO RE-ELECT CRESSIDA HOGG CBE AS A DIRECTOR	For	With	Approved	
		13	TO RE-ELECT EDWARD BONHAM CARTER AS A DIRECTOR	For	With	Approved	
		14	TO AUTHORISE THE DIRECTORS TO ADOPT A NEW LONG-TERM INCENTIVE PLAN	For	With	Approved	
		15	TO RE-APPOINT ERNST AND YOUNG LLP AS AUDITOR	For	With	Approved	
		16	TO AUTHORISE THE DIRECTORS TO DETERMINE THE REMUNERATION OF THE AUDITOR	For	With	Approved	
		17	TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS	For	With	Approved	
		18	TO AUTHORISE THE DIRECTORS TO ALLOT SECURITIES	For	With	Approved	
		19	TO AUTHORISE THE DIRECTORS TO DISAPPLY PRE-EMPTION RIGHTS	For	With	Approved	
		20	TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Argo Real Estate Opportunities	24-07-15	1	TO CONSIDER THE RE-ELECTION OF MR DAVID FISHER AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		2	TO CONSIDER THE RE-ELECTION OF MR DAVID CLARK AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		3	TO CONSIDER THE RE-ELECTION OF DR RALPH HILL AS A DIRECTOR OF THE COMPANY	For	With	Unknown	
		4	TO CONSIDER THE RE-APPOINTMENT OF BAKER TILLY CI AUDIT LIMITED AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO AGREE THEIR REMUNERATION	For	With	Unknown	
		5	TO APPROVE THE ANNUAL REPORT AND AUDITED CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE YEAR ENDED 30 SEPTEMBER 2014	For	With	Unknown	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Eurocommercial Properties	3-11-15	3	Financial Statements	For	With	Approved	
		4	Dividend	For	With	Approved	
		5	Discharge of the Board of Management	For	With	Approved	
		6	Discharge of the Board of Supervisory Directors	For	With	Approved	
		7	Remuneration of the Board of Supervisory Directors	For	With	Approved	
		8	Remuneration of the Board of Management	For	With	Approved	
		9	Appointment of Auditors	For	With	Approved	
		10	Power to Issue Shares and/or Options Thereon	For	With	Approved	
		11	Power to Buy Back Shares and/or Depositary Receipts	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Vonovia	30-11-15	1	RESOLUTION ON THE INCREASE OF THE COMPANY'S SHARE CAPITAL AGAINST CONTRIBUTIONS IN KIND (IN THE FORM OF A SO-CALLED "MIXED CONTRIBUTION IN KIND") WITH THE EXCLUSION OF THE SHAREHOLDERS' STATUTORY SUBSCRIPTION RIGHTS AND AUTHORIZATION FOR THE AMENDMENT OF THE ARTICLES OF ASSOCIATION	Against	Against	Approved	DDPF doesn't support the reasons for these resolutions, that is the take-over of Deutsche Wohnen.
		2	RESOLUTION ON THE INCREASE OF THE COMPANY'S SHARE CAPITAL AGAINST CASH CONTRIBUTION WITH THE EXCLUSION OF THE SHAREHOLDERS' STATUTORY SUBSCRIPTION RIGHTS AND AUTHORIZATION FOR THE AMENDMENT OF THE ARTICLES OF ASSOCIATION	Against	Against	Approved	DDPF doesn't support the reasons for these resolutions, that is the take-over of Deutsche Wohnen.
		3	RESOLUTION ON THE CREATION OF A NEW AUTHORIZED CAPITAL 2015/II INCLUDING THE AUTHORIZATION FOR EXCLUSION OF THE SHAREHOLDERS' STATUTORY SUBSCRIPTION RIGHTS AND THE CORRESPONDING INSERTION OF A NEW SECTION 5B INTO THE ARTICLES OF ASSOCIATION	Against	Against	Approved	DDPF doesn't support the reasons for these resolutions, that is the take-over of Deutsche Wohnen.

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
Intu Properties	18-12-15	1	THAT THE PROPOSED LEASE FROM BRAEHEAD PARK ESTATES LIMITED, A SUBSIDIARY OF THE COMPANY, OF THE 30.96 ACRE SITE KNOWN AS KING GEORGE V DOCKS (WEST) TO CLYDEPORT OPERATIONS LIMITED AND RELATED ARRANGEMENTS AS DESCRIBED IN THE COMPANY'S CIRCULAR TO SHAREHOLDERS DATED 25 NOVEMBER 2015 AND AS AMENDED FROM TIME TO TIME BY THE DIRECTORS BE AND ARE HEREBY APPROVED, INCLUDING FOR THE PURPOSES OF CHAPTER 4 OF PART 10 OF THE COMPANIES ACT 2006	For	With	Approved	